

CITY OF WENTZVILLE

POPULAR ANNUAL

FINANCIAL REPORT

FOR THE FY ENDED DEC. 31, 2025

2025

Wentzville Missouri®

Table of Contents



PAFR Overview —	Page 3
Report Purpose —	Page 3
PAFR Program —	Page 3
GFOA Award —	Page 4
Wentzville Governance —	Page 5
Wentzville’s History —	Page 5
City Profile —	Page 6
Top 10 Employers —	Page 7
Financial Highlights —	Page 8
Statement of Financial Position —	Page 12
Financial Activity Statements —	Page 13
Where Does the Money Come From? —	Page 15
Where Does the Money Go? —	Page 16
Where Does Property Tax Go? —	Page 17
What Does the City Owe? —	Page 18
Debt Breakdown —	Page 18
How Is Sales Tax Allocated? —	Page 19
Breakdown of Sales Tax Rate —	Page 19
Glossary —	Page 20

PAFR Overview

A MESSAGE FROM THE CITY ADMINISTRATOR

I am pleased to present the City of Wentzville's Popular Annual Financial Report (PAFR), which details the City's finances and administrative activities for the fiscal year ended Dec. 31, 2025. This report provides a brief overview of where the City revenue comes from and where those dollars are spent, as well as covering local economy trends. This report is intended to summarize the financial activities of the City of Wentzville and includes a portion of the information that appears in the 2025 Annual Comprehensive Financial Report (ACFR).

This abbreviated report is unaudited and is not presented in a Generally Accepted Accounting Principles (GAAP) format. A copy of the complete, audited and GAAP-formatted ACFR is available at City Hall, 1001 Schroeder Creek Blvd., or on the City's website at www.wentzvillemo.gov/FinancialStatements. If you have any questions or comments regarding the information in this document, please contact the Finance Department at (636) 639-2155.



Sincerely,

A handwritten signature in black ink, appearing to read "Doug Lee".

Douglas Lee,
City Administrator

Report Purpose

The Popular Annual Financial Report (PAFR) is an unaudited summary report of the financial activities of the City and is prepared from detailed information contained in the City's 2025 Annual Comprehensive Financial Report (ACFR), with selected information from ACFRs prepared for earlier years.

The ACFR is prepared in accordance with generally accepted accounting principles (GAAP) and includes audited financial statements completed by an independent firm of licensed, certified public accountants. As such, it provides much more detail as well as full disclosure of all material events, both financial and nonfinancial. To view the ACFR, visit www.wentzvillemo.gov/FinancialStatements.

The information in the ACFR can be technical and complex and as such not as useful to residents who wish to gain an overview of the City's finances. The PAFR has been prepared to simplify the information in the ACFR; therefore, better informing the public about the overall financial condition of the City — without the heavy use of technical accounting terms or excessive detail. The PAFR is not intended to provide a complete financial picture of the City in accordance with GAAP.

The Popular Annual Financial Reporting Award Program (PAFR Program)

The Government Finance Officers Association (GFOA) established the Popular Annual Financial Reporting Awards Program (PAFR Program) in 1991 to encourage and assist state and local governments in extracting information from their ACFRs to produce high-quality popular annual financial reports specifically designed to be readily accessible and easily understandable to the general public and other interested parties without a background in public finance and then to recognize individual governments that are successful in achieving that goal.

To be eligible for the award, governments wishing to participate in the PAFR program must 1) submit their ACFR to the GFOA's Certificate of Achievement for Excellence in Financial Reporting for the current fiscal year and 2) ultimately receive the GFOA's Certificate of Achievement for Excellence in Financial Reporting for the current fiscal year. The award is valid for a period of one year only.



Government Finance Officers Association

Award for
Outstanding
Achievement in
Popular Annual
Financial Reporting

Presented to

**City of Wentzville
Missouri**

For its Annual Financial Report
For the Fiscal Year Ended

December 31, 2024

Christopher P. Morrill

Executive Director/CEO

PAFR Award

Wentzville Governance



MAYOR
Nick Guccione



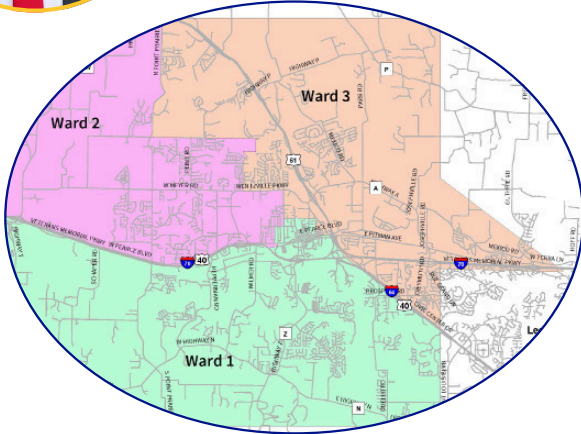
Manny Macias
Alderman, Ward 1



Chantel Summers
Alderman, Ward 1



Robert Hussey
Alderman, Ward 2



Jordan Broviak
Alderman, Ward 2



Michael Lovell
Alderman, Ward 3



Michael Hays
Alderman, Ward 3

Wentzville's History

Frontiersman Daniel Boone and members of his family were among the first Americans to settle in St. Charles County in 1795. During the 1830s, German craftsmen and farmers began to arrive and, in turn, fostered development of county communities, including Wentzville.

Wentzville was founded in 1855 when the great movement of pioneers across our country was reaching its highest tempo. A railroad was pushing across Missouri to the west to carry these settlers and to furnish services for those few who were already established in the new area. This movement prompted William M. Allen, a great land owner and slaveholder to Western St. Charles County, to give a tract of land along the railroad right-of-way to establish a station to serve the local community. Allen laid out the town, which consisted of a narrow tract of ground seven blocks long lying east and west along the railroad. In giving the ground for the first railroad station, he stipulated in the grant that in the event the station was moved or taken away, the land would revert to his heirs. This assured the station's site for the community and made the new town's future more secure.

The railroad construction pushed through Wentzville during the year 1856 and the first train arrived in 1857. The construction and building of the line was under the supervision of Erasmus Livingston Wentz of New York state. Wentz assisted Allen in surveying the present town's lots and streets and so, in turn, Allen honored his good friend Erasmus Wentz by naming the town after him.

Wentzville was incorporated as a fourth-class city in March 1872 and its government is composed of an elected Mayor and six aldermen, with an appointed city administrator.



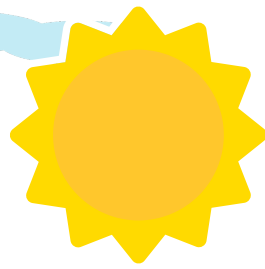
In the following decades, Wentzville sustained a slow but steady growth as an agricultural hamlet, primarily in the small services, professional and retail sectors. In 1980, however, General Motors Corporation began construction of its largest, most modern auto assembly plant at the time, providing more than 6,000 jobs when it went into full operation.

Today, Wentzville has a population of almost 50,000. The City boasts excellent schools, both public and private, many churches and clubs. Although, Wentzville is less than an hour away from downtown St. Louis, it is still a quiet, pleasant, peaceful community, rich in history and identity.

City Profile

WENTZVILLE, MISSOURI

Wentzville enjoys the benefits of exemplary schools, quality and affordable housing, outdoor recreation opportunities – including trails and parks – and offers easy accessibility to both I-70 and I-64.



\$ \$45,852 per capita personal income

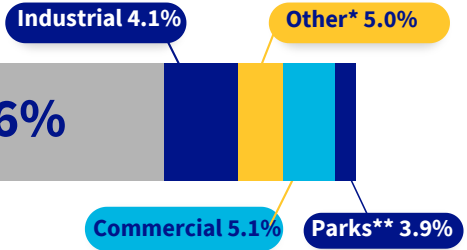
median age **36.5**

1872: year of incorporation

land use breakdown

Agricultural 43.3%

Residential 38.6%



population

49,487



location

Western St. Charles County, Missouri, at the intersection of I-70 and I-64, U.S. 40/61

TOTAL LAND SIZE: 19.98 square miles



form of government



mayor board of aldermen city administrator

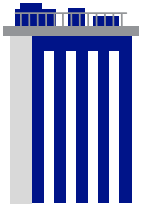
unemployment rate **2.6%**



school enrollment
17,538 students

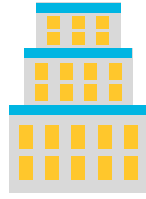


Top 10 City Employers



General Motors
Automotive

4,486



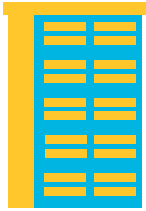
Wentzville School District
Public Schools

2,680



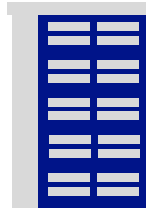
Lear Corporation
Automotive Parts Manufacturer

542



Etrailer Corp.
Automotive Parts Manufacturer

450



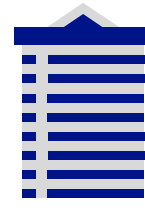
City of Wentzville
Government

351



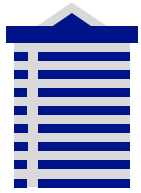
TVS
Supply Chain Solutions

324



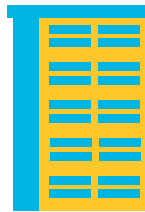
Compass Health Network
Healthcare

258



Piston Automotive
Transportation and Freight

220



SSM St. Joseph Healthcare
Healthcare

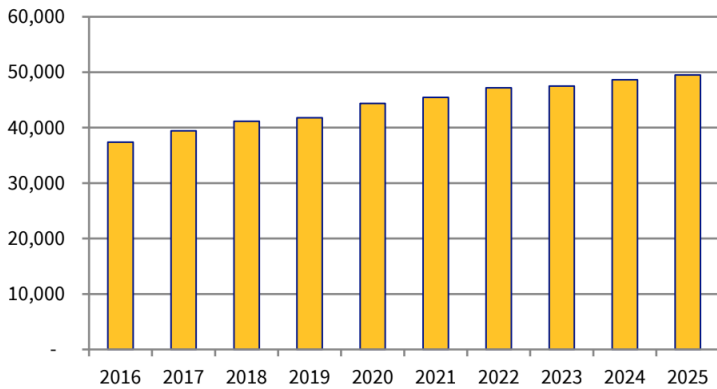
209



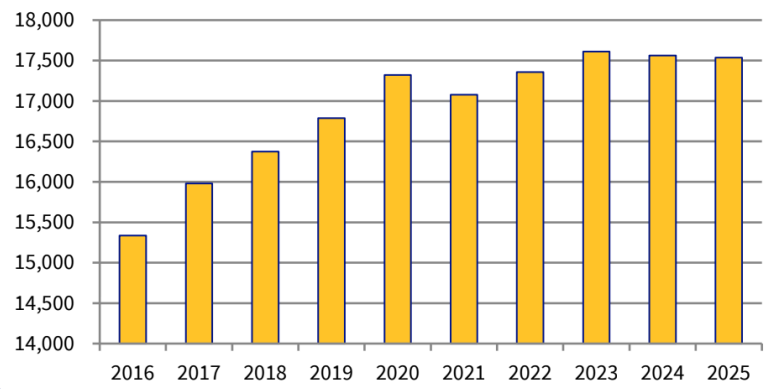
RK Stratman Company, Inc.
Textiles

99

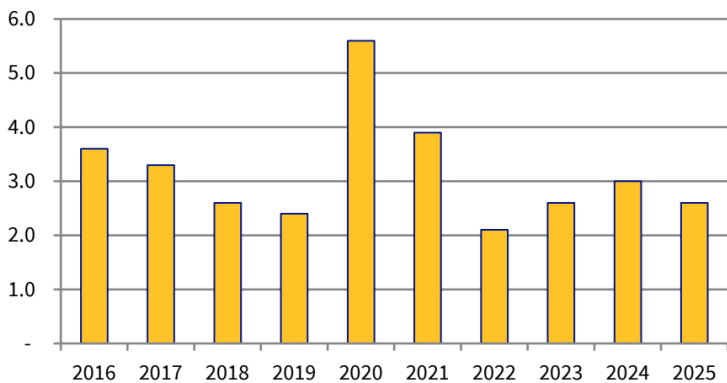
POPULATION GROWTH



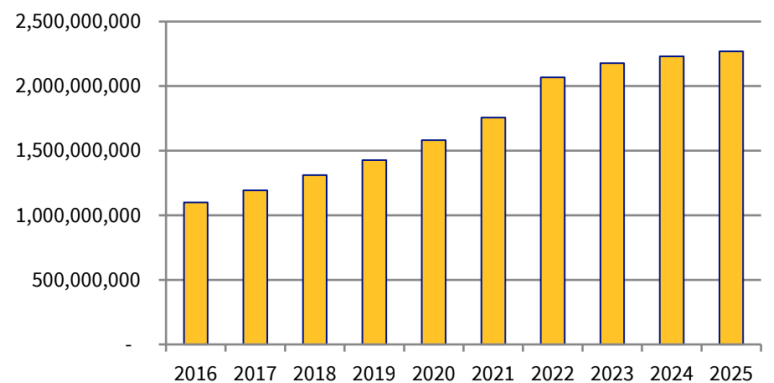
SCHOOL ENROLLMENT



UNEMPLOYMENT RATE



PERSONAL INCOME



Financial Highlights

The City's financial strength supports investments that improve transportation, utilities, parks, recreation and public safety. These projects help meet today's needs while preparing Wentzville for continued growth and success.



Wentzville Rec Center



Wentzville Parkway South Project



Mercy Hospital Rendering



Advanced Metering Infrastructure (AMI)



Legion Lift Station Replacement Project



Public Safety Center Rendering

Financial Highlights Cont'd

Strong Financial Performance Supports Continued Growth

The City of Wentzville continued its strong financial performance in 2025 while making strategic investments in transportation, utilities, public safety, parks, and economic development to support one of Missouri's fastest-growing communities.

Citywide net position increased by \$20.0 million, including a \$7.6 million increase in governmental activities and a \$12.4 million increase in business-type activities. Governmental fund balances increased by \$1.5 million to \$99.3 million and capital assets increased by \$8.4 million to \$325.9 million.

Sales tax revenue totaled \$39.0 million, remaining the City's largest governmental revenue source. Investment earnings exceeded \$5.4 million, benefiting from strong cash balances and favorable market interest rates. The City also continued its commitment to responsible debt management, retiring approximately \$3.1 million in governmental debt principal during the year.

These results reflect the City's long-standing commitment to balanced budgets, strong reserves, prudent financial planning, and investment in community priorities.

Growing Community, Growing Economy

Wentzville remains one of the fastest-growing cities in Missouri. The City's estimated population exceeded 49,400 residents in 2025 and is projected to surpass 50,000 residents by 2027.

The City is home to more than 750 brick-and-mortar businesses and approximately 250 home-based businesses, supported by a diverse economy that includes industrial, retail, healthcare, professional services, and manufacturing sectors.

Major economic drivers continue to strengthen the local economy, including:

- General Motors Wentzville Assembly Center, one of the largest employers in St. Charles County with approximately 4,400 employees.
- Mercy's planned \$650 million hospital campus, expected to bring more than 1,000 jobs to the community.
- Continued commercial growth along Wentzville Parkway, David Hoekel Parkway, Historic Downtown Wentzville, and Wentzville Parkway South.

The City's continued residential and commercial development supports long-term revenue stability while enhancing quality of life for residents.

Investing in Transportation Infrastructure

The Transportation Fund increased fund balance by \$3.2 million during 2025. Transportation-related revenues, project reimbursements, and approximately \$13.8 million in road project reimbursements and contributions supported significant roadway and infrastructure investments throughout the City.

Major accomplishments and ongoing initiatives included:

- Completion of the Wentzville Parkway Sidewalk Extension.
- Completion of Highway 61 West Outer Road Phase 2A.
- Continued advancement of David Hoekel Parkway Phase 3.
- Progress on Pearce at Linn Intersection Improvements.
- Continued design and planning for Route Z Improvements.
- Advancement of Wentzville Parkway South Phase 2.

The City also secured additional federal, state, county and partner funding for future projects, including the I-70 Pedestrian Bridge, Mar-Le Drive Extension and Wentzville Parkway at Parkway Ridge improvements. These projects support the City's commitment to Infrastructure Connectivity while leveraging outside funding sources to maximize local transportation dollars.

GOVERNMENTAL ACTIVITIES
NET POSITION INCREASE

\$7.6M

BUSINESS-TYPE ACTIVITIES
NET POSITION INCREASE

\$12.4M

CAPITAL ASSETS
INCREASED TO

\$325.9M

Financial Highlights Cont'd

Supporting Exceptional Quality of Life Through Parks and Recreation

The Park Fund increased fund balance by \$1.2 million during 2025, supported by strong sales tax and recreation revenues, stable property tax revenues, and continued community participation in recreational programs.

Investments continued throughout the City's growing parks system, including operations and programming at the Wentzville Rec Center (WREC), park maintenance, recreational amenities, and community events.

The Park Debt Fund increased fund balance by \$372,943 while continuing to utilize voter-approved park sales tax revenues to meet debt service obligations and support long-term park improvements.

These investments align with the City's goal of remaining a Regional Destination and providing exceptional recreational opportunities for residents and visitors.

Investing in Utilities for Future Growth

Enterprise Funds reported a combined increase in net position of \$12.4 million during 2025.

Water Fund

The Water Fund increased net position by \$4.2 million. Continued customer growth, strong operating performance, and investment earnings contributed to positive financial results. A major accomplishment in 2025 was the completion of the Advanced Metering Infrastructure (AMI) project for all water customers. This technology provides improved leak detection, enhanced customer access to usage data, and increased operational efficiency. The Utilities Department also completed an updated Water Master Plan identifying approximately \$40 million in future water infrastructure investments needed over the next five years to support growth and maintain service reliability.

Wastewater Fund

The Wastewater Fund increased net position by \$8.4 million. Construction continued on the MSP Lift Station Reconstruction Project, one of the City's largest wastewater infrastructure projects. As ARPA funding became fully expended during 2025, a portion of project costs were transferred to and funded by the Wastewater Fund. Additional wastewater initiatives included rehabilitation of Treatment Unit #4, advancement of the Legion Lift Station Replacement Project, streambank stabilization projects, and continued development of the City's biosolids management program.

Trash Fund

The Trash Fund reported a modest decrease in net position of \$192,450, while continuing to provide reliable solid waste services to the community.

ENTERPRISE FUND HIGHLIGHTS

WATER FUND

NET POSITION INCREASE

\$4.2M



Highlights:

- Continued customer growth
- Strong operating performance and investment earnings
- Completed Advanced Metering Infrastructure (AMI) for all water customers

WASTEWATER FUND

NET POSITION INCREASE

\$8.4M



Highlights:

- Continued growth in customers and service demand
- MSP Lift Station reconstruction projected progressed
- Infrastructure improvements and planning to support future growth

TRASH FUND

FUND BALANCE DECREASE

(\$192,450)



Highlights:

- Operations remained stable
- Modest decline in net position
- Effective May 2026, responsibility for trash billing and customer service will transfer from the City to the contracted waste hauler.

Financial Highlights Cont'd

Strategic Capital Investment

The Capital Improvement Fund utilized existing resources to advance major capital projects throughout the community, resulting in a planned fund balance decrease of \$1.6 million. These investments contributed to the City's overall increase in capital assets of \$8.4 million during 2025. Capital investments focused on:

- Transportation infrastructure
- Utility expansion projects
- Public safety facilities
- Growth-related infrastructure improvements
- Major equipment replacement

Public Safety Planning for the Future

The City advanced planning efforts for a new Public Safety Center that will consolidate Police Department operations and Municipal Court services into a modern facility designed to meet community needs for the next 25 years. During 2025, the project completed a needs assessment, programming and conceptual design phases and advanced into schematic design. The future facility will be constructed on a 16-acre site near Schroeder Creek Boulevard and is expected to begin construction in 2027. The project will be funded through Revenue Bonds supported by the Capital Improvement Sales Tax, preserving the long-term stability of the General Fund.

General Fund Remains Financially Strong

The General Fund increased its fund balance by \$65,415, ending 2025 with a healthy fund balance of \$22.9 million. Sales tax revenue remained strong due to continued population growth and commercial development. Property tax revenues increased as assessed valuations and new construction activity continued throughout the community. Investment earnings also remained favorable due to elevated interest rates and strong cash balances. These resources support core City services, including public safety, public works, community development, and administrative operations. General Fund resources were allocated to advance the City's Critical Success Factors in the following areas: Regional Destination, Economic Vitality, Exceptional City Services, Infrastructure Connectivity, and Safe and Welcoming Community.

Looking Ahead

The City enters 2026 from a position of financial strength. Continued population growth, economic development activity, transportation investments, utility expansion, and strategic capital planning position Wentzville to meet the needs of current residents while preparing for future generations. By maintaining strong reserves, leveraging external funding sources, investing in critical infrastructure, and planning responsibly for growth, the City remains committed to providing exceptional services and enhancing the quality of life throughout the community.

GOVERNMENTAL FUND HIGHLIGHTS

GENERAL FUND

FUND BALANCE INCREASE
\$65,415
 ENDING FUND BALANCE: \$22.9M

- Highlights:
- Strong sales and property tax revenues
 - Favorable investment earnings
 - Continued investment in City services and priorities

PARK FUND

FUND BALANCE INCREASE
\$1.2M
 ENDING FUND BALANCE: \$17.9M

TRANSPORTATION FUND

FUND BALANCE INCREASE
\$3.2M
 ENDING FUND BALANCE: \$28.1M

ARPA FUND

FUND BALANCE DECREASE
\$(1.8M)
 ENDING FUND BALANCE: \$0.0M

- Highlights:
- Remaining reimbursements and investment earnings
 - ARPA resources used for approved infrastructure and technology projects
 - MSP Lift Station project costs transferred to Wastewater Fund

PARK DEBT FUND

FUND BALANCE INCREASE
\$372,943
 ENDING FUND BALANCE: \$5.5M

CAPITAL IMPROVEMENT FUND

FUND BALANCE DECREASE
(\$1.6M)
 ENDING FUND BALANCE: \$24.7M

Statement of Financial Position

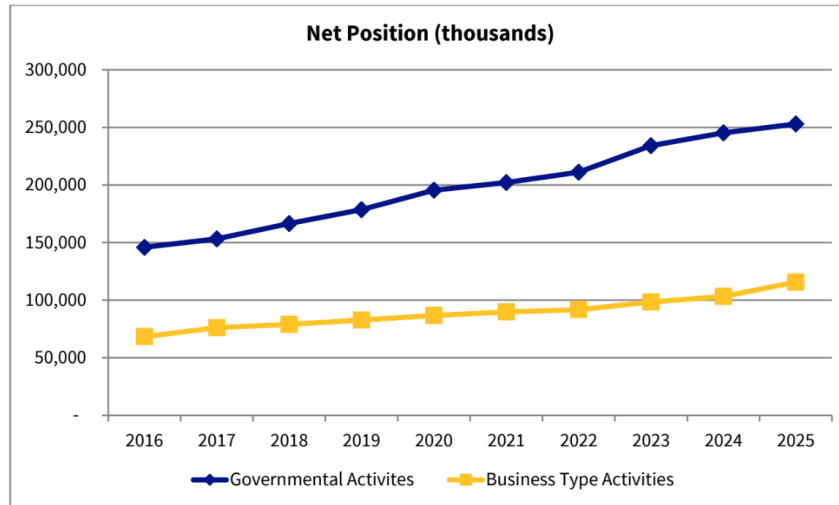
Net Position

The City's combined net position increased from \$348,599,676 to \$368,601,057 between fiscal years 2024 and 2025. Governmental activities net position increased by \$7,597,242 and business-type activities net position increased by \$12,404,139.

The increase in total net position reflects continued economic growth, strong operating performance and ongoing investment in capital infrastructure. Governmental activities benefited from increased sales tax revenues, investment earnings and capital grant activity, while business-type activities continued to generate positive operating results due to customer growth and utility system expansion. The City's unrestricted net position of \$50.5 million provides financial flexibility to address future operational and capital needs.

GOVERNMENTAL TYPE ACTIVITIES			
Assets	2024	2025	Increase (Decrease)
Current and other assets	\$117,358,989	\$117,935,192	\$576,203
Capital Assets	228,624,458	232,282,979	3,658,521
Total Assets	345,983,447	350,218,171	4,234,724
Deferred Outflows	6,288,754	7,536,462	1,247,708
Liabilities			
Current liabilities	15,015,571	13,707,568	(1,308,003)
Noncurrent liabilities	91,003,168	90,372,418	(630,750)
Total Liabilities	106,018,739	104,079,986	(1,938,753)
Deferred Inflows	935,293	759,236	(176,057)
Net Position:			
Net investment in capital assets	161,208,142	169,172,976	7,964,834
Restricted	63,681,236	64,592,103	910,867
Unrestricted	20,428,791	19,150,332	(1,278,459)
Total Net Position	\$245,318,169	\$252,915,411	\$7,597,242

BUSINESS TYPE ACTIVITIES			
Assets	2024	2025	Increase (Decrease)
Current and other assets	\$29,101,150	\$34,828,840	5,727,690
Capital Assets	88,907,923	93,648,796	4,740,873
Total Assets	118,009,073	128,477,636	10,468,563
Deferred Outflows	641,682	859,097	217,415
Liabilities			
Current liabilities	1,950,611	1,982,771	32,160
Noncurrent liabilities	13,274,898	11,548,935	(1,725,963)
Total Liabilities	15,225,509	13,531,706	(1,693,803)
Deferred Inflows	143,739	119,381	(24,358)
Net Position:			
Net investment in capital assets	77,059,197	83,297,411	6,238,214
Restricted	1,043,368	1,065,748	22,380
Unrestricted	25,178,942	31,322,487	6,143,545
Total Net Position	\$103,281,507	\$115,685,646	\$12,404,139



Exit to DHP off of Interstate 70.

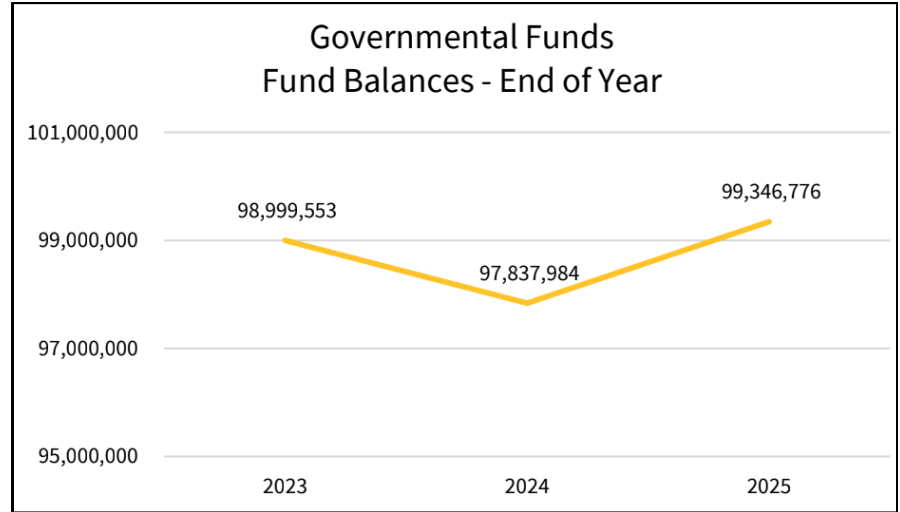


Financial Activity Statements

FOR THE YEARS ENDED DEC. 31, 2023,
DEC. 31, 2024 AND DEC. 31, 2025

GOVERNMENTAL FUNDS

Typically used to account for tax-supported activities, the governmental funds for the City of Wentzville include the General Fund, Park Fund, Transportation Fund, Debt Funds, ARPA Fund, and Capital Fund. The City's basic services, including General Government (made up of the City Clerk, Human Resources, Information Technology, Procurement, and Finance), Economic Development, Municipal Court, Police, Public Works which includes Streets and Signals, Fleet, and Facility Maintenance, Engineering and Stormwater, Community Development, Parks and Recreation, Transportation, and capital improvements are accounted for in these funds. 2023 revenues include the bond proceeds from the Certificate of Participation issuance for the new Public Works facility. The increase in 2024 relates to the increase in sales and use tax, as well as outside funding received for transportation and ARPA projects. The decrease in 2025 revenues relates to a decrease in intergovernmental revenues due to the timing of transportation-related projects. The large increase in expenditures in 2023, 2024 and 2025 relates to capital projects including David Hoekel Parkway, Wentzville Parkway South and Route Z Improvements, the construction of a new Public Works facility in 2023. The change in fund balance is due to specific capital projects and reflects continued economic growth, strong operating performance and ongoing investment in capital infrastructure.



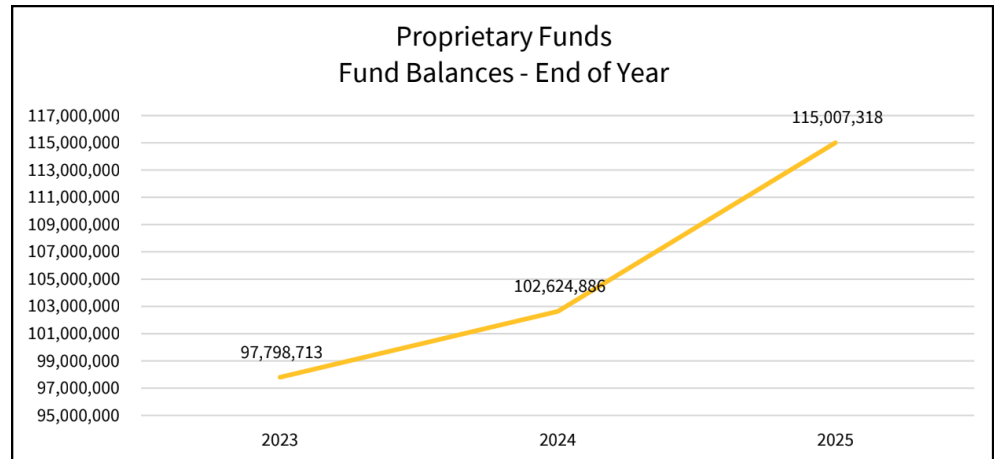
GOVERNMENTAL FUNDS			
Revenues	2023	2024	2025
Taxes	\$50,528,029	\$52,377,211	\$54,172,574
Intergovernmental	11,712,439	18,912,252	9,115,495
Licenses and Permits	2,279,990	2,043,452	1,473,618
Fines and Forfeitures	526,500	499,339	572,529
Charges for Service	6,294,799	6,200,299	6,398,133
Investment Income	3,659,714	4,405,707	3,760,075
Miscellaneous	255,248	344,390	1,098,017
Total Revenues	\$75,256,719	\$84,782,650	\$76,590,441
Expenditures by Function			
General Government	\$6,432,106	\$6,660,908	\$6,591,681
Police	13,002,343	13,806,797	14,576,419
Community Development and Public Works	13,168,399	14,056,045	16,120,152
Parks and Recreation	8,812,934	9,992,957	10,979,268
Capital Outlay	30,770,201	32,962,597	21,163,720
Debt Service	6,415,748	7,379,987	6,023,995
Total Expenditures	\$78,601,731	\$85,859,291	\$75,455,235
Other Financing Sources (Uses):			
Sale of Capital Assets	93,278	272,115	24,647
Debt Issuance	27,745,000	-	-
Bond Premium	1,516,319	-	-
Insurance Proceeds	1,446,302	109,157	55,913
Transfer in (out)	227,800	(466,200)	293,026
Total Other Financing Sources (Uses)	\$31,028,699	\$(84,928)	\$373,586
Change in Fund Balance	\$27,683,687	\$(1,161,569)	\$1,508,792
Fund Balance - Beginning of Year	\$71,315,866	\$98,999,553	\$97,837,984
Fund Balance - End of Year	\$98,999,553	\$97,837,984	\$99,346,776

Financial Activity Statements

FOR THE YEARS ENDED DEC. 31, 2023,
DEC. 31, 2024 AND DEC. 31, 2025

PROPRIETARY FUNDS

The financial activities for the Water Utility, Sewer Utility and Solid Waste Utility are recorded in proprietary funds for the City of Wentzville and are financed primarily by a user charge for the provision of that service, and activities where the periodic measurement of net income is deemed appropriated to provide funding for capital maintenance and improvements. These utilities generate enough revenue to pay for operations and debt service, without subsidy from the General Fund.



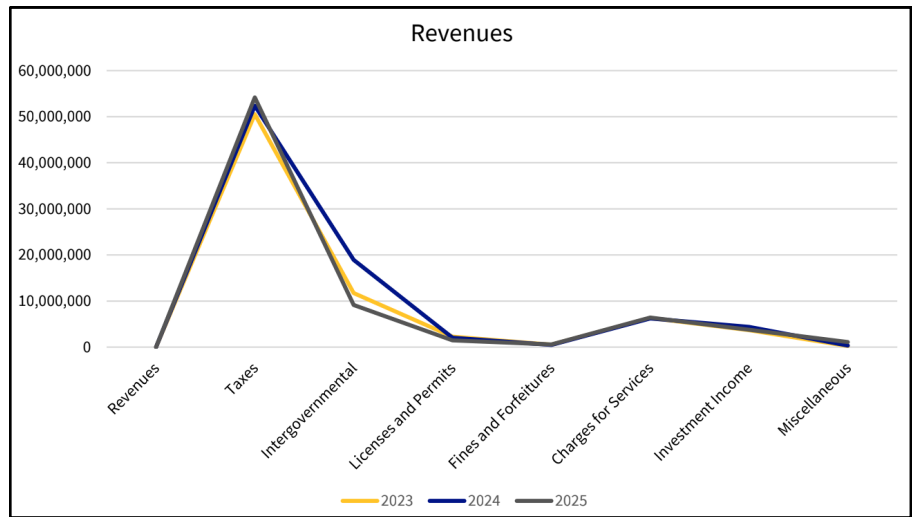
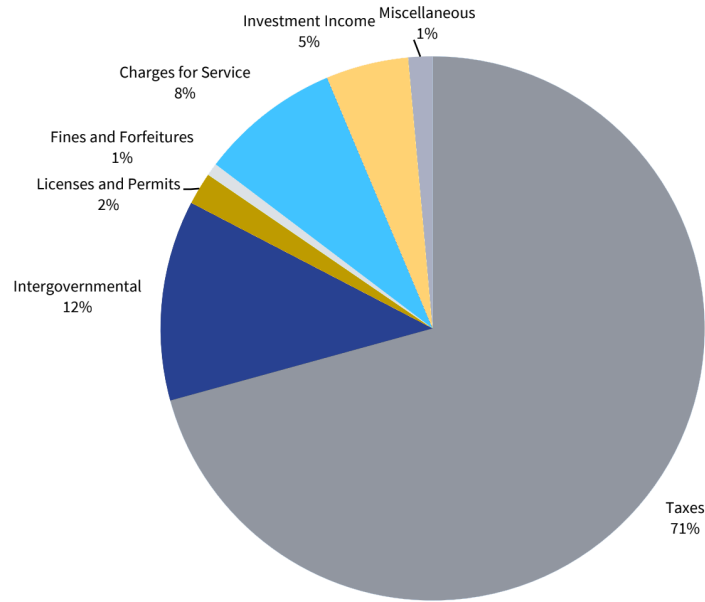
Flowers and Bees at City Hall

PROPRIETARY FUNDS			
Operating Revenue	2023	2024	2025
Water	\$10,701,268	\$11,903,983	\$12,594,962
Wastewater	10,033,947	11,198,325	11,804,076
Solid Waste	3,560,147	3,676,808	3,810,584
Total Operating Revenues	\$24,295,362	\$26,779,116	\$28,209,622
Operating Expenses			
Water	\$9,430,704	\$10,890,374	\$10,647,992
Wastewater	8,980,914	9,858,742	10,321,706
Solid Waste	3,547,918	3,838,779	4,007,250
Total Operating Expenses	\$21,959,536	\$24,587,895	\$24,976,948
Nonoperating Revenue (Expense)			
Investment Income	\$976,592	\$1,177,444	\$1,357,971
Interest and fiscal charges	(502,371)	(389,015)	(323,284)
Gain (loss) on the disposal of assets	51,868	16,993	12,922
Total Nonoperating Revenue (Expense)	\$526,089	\$805,422	\$1,047,609
Income Before Operating Transfers and Capital Contributions	\$2,861,915	\$2,996,643	\$4,280,283
Capital Contributions	\$3,945,881	\$1,363,330	\$1,935,813
Transfers In (Out)	(227,800)	466,200	6,166,336
Change in Net Position	\$6,579,996	\$4,826,173	\$12,382,432
Net Position - Beginning of Year	\$91,218,717	\$97,798,713	\$102,624,886
Net Position - End of Year	\$97,798,713	\$102,624,886	\$115,007,318

Note: The significant increase in 2025 is primarily attributable to a nearly \$6 million transfer related to the MSP Lift Station project. While a portion of the project was originally funded with ARPA funds, those funds were fully expended in 2025. As a result, the remaining project costs that had been incurred in the ARPA Fund were transferred to the Wastewater Fund and funded with wastewater revenues.

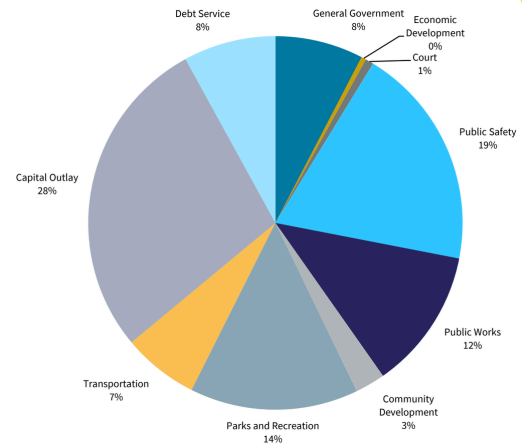
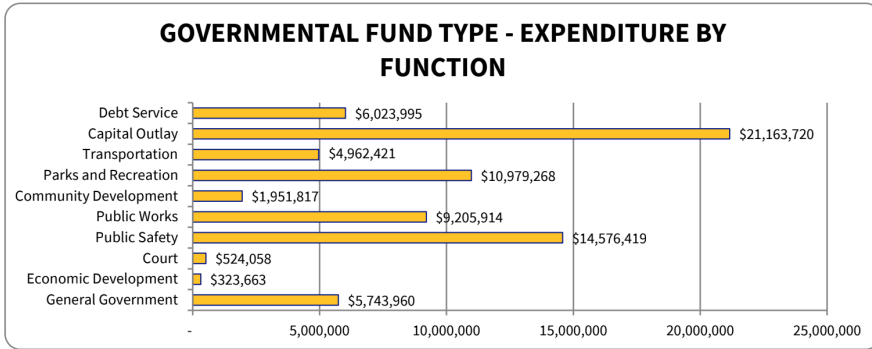
Where Does the Money Come From?

- Taxes:** the majority of the City's revenue, 71%, is generated by taxes levied on property, retail sales and the gross receipts tax on the sales of electricity, gas, telephones and television video services. The City's sales taxes includes a 1% general sales tax, a 0.50% parks sales tax, a 0.50% capital sales tax and a 0.50% transportation sales tax. Tax revenue also includes the receipts from the State for fuel taxes and motor vehicles sales tax and license fees.
- Licenses and permits:** include the revenues from building permits, engineering permits, business licenses, liquor licenses, and occupancy inspections.
- Fines and forfeitures:** include the fines collected by the City's Municipal Court.
- Charges for services:** include fees from Parks & Recreation, Water, Sewer, Solid Waste and an administrative charge based on a percentage of the administrative services in the General fund that are allocated to the proprietary funds and the Park Fund. The administrative fee includes overhead costs for departments such as Human Resources, Information Technology, Procurement, Finance and others, as well as a portion of the legal fees and Citywide information technology-related fees.
- Investment income:** includes revenues earned from the investment of idle City funds throughout the year in accordance with the City's investment policy.
- Miscellaneous:** include proceeds from the sale of equipment, false alarm fees and contract services provided to local schools by the Police Department.
- Intergovernmental revenues:** represent 12% of the City's total revenues and include the receipts from federal, state and county grants, with the majority for Transportation Fund road projects.



Revenues	2023	2024	2025
Taxes	\$ 50,528,029	\$ 52,377,211	\$ 54,172,574
Intergovernmental	\$ 11,712,439	\$ 18,912,252	\$ 9,115,495
Licenses and Permits	\$ 2,279,990	\$ 2,043,452	\$ 1,473,618
Fines and Forfeitures	\$ 526,500	\$ 499,339	\$ 572,529
Charges for Services	\$ 6,294,799	\$ 6,200,299	\$ 6,398,133
Investment Income	\$ 3,659,714	\$ 4,405,707	\$ 3,760,075
Miscellaneous	\$ 255,248	\$ 344,390	\$ 1,098,017
Total Revenues	\$ 75,256,719	\$ 84,782,650	\$76,590,441

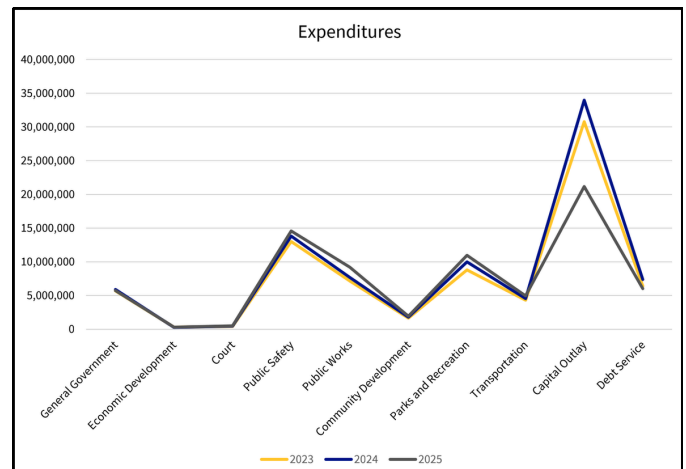
Where Does the Money Go?



The expenditures for governmental funds total \$75,455,235 for 2025. The largest category of expenditure is for capital outlay and public safety.

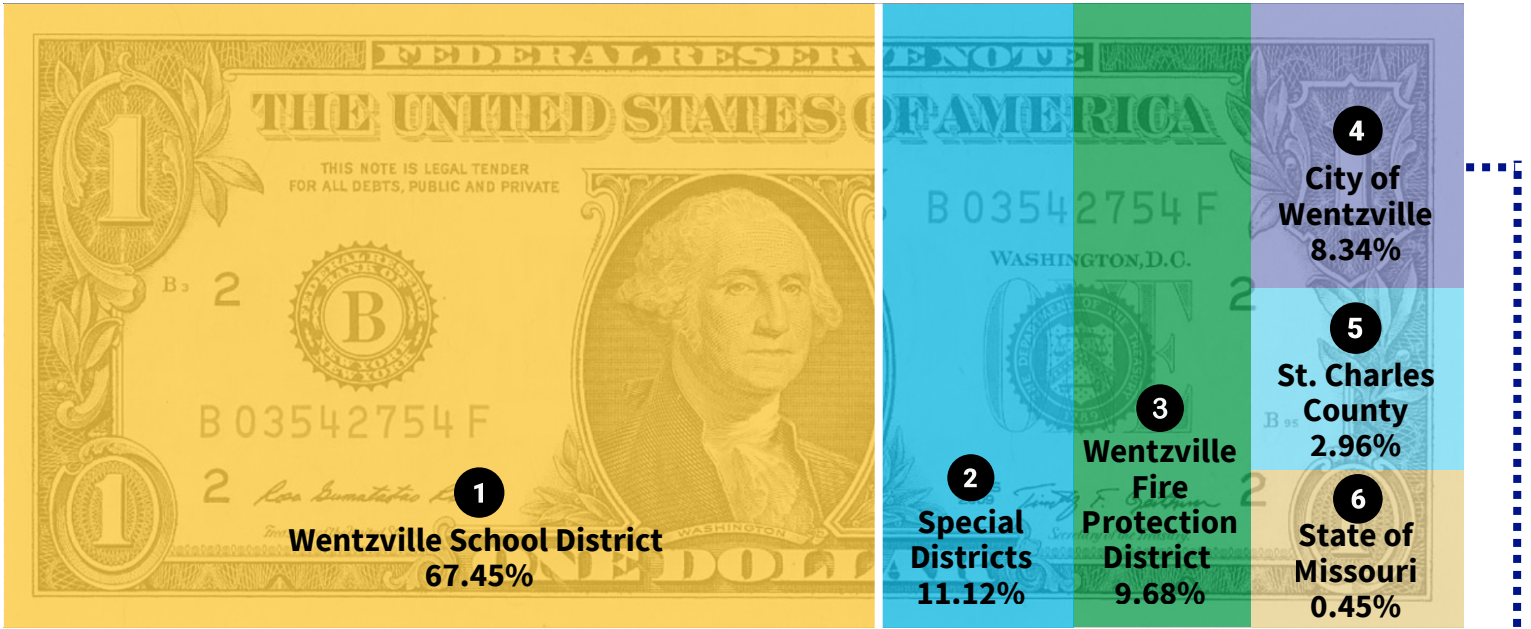
- **General Government** includes expenditures for the Administration, Human Resources, Information Technology, Procurement and Finance departments.
- **Public Works** includes expenditures for the Administration, Stormwater, Engineering, Streets and Signals, Fleet, and Facility Operations departments.
- **Community Development** includes expenditures for the Administration, Planning and Zoning, and Building Inspection departments.
- **Parks and Recreation** includes expenditures for the Administration, Aquatics, Ice Arena, Recreation, the WREC and Maintenance divisions.
- **Transportation** expenditures include funding for road projects and street and sidewalk maintenance, including increased dollars set aside for the slab replacement program.
- **Capital Outlay** expenditures include land, land improvements, buildings, building improvements, furniture, fixtures, machinery, equipment, vehicles and all other assets costing \$5,000 or more, which have an initial useful life extending beyond one year. Projects for 2025 included: construction work for David Hoekel Parkway Phase 3; Route Z improvements; Highway 61 West Outer Road Phase 2A; park improvements; and utility infrastructure expansion and system upgrades.
- **Debt Service** includes principal and interest payments for the City's outstanding debt on parks and infrastructure enhancements throughout the City.

Expenditures	2023	2024	2025
General Government	\$ 5,686,414	\$ 5,905,304	\$ 5,743,960
Economic Development	\$ 325,073	\$ 290,182	\$ 323,663
Court	\$ 420,619	\$ 465,422	\$ 524,058
Public Safety	\$ 13,002,343	\$ 13,806,797	\$ 14,576,419
Public Works	\$ 7,174,809	\$ 7,687,173	\$ 9,205,914
Community Development	\$ 1,667,328	\$ 1,799,987	\$ 1,951,817
Parks and Recreation	\$ 8,812,934	\$ 9,992,957	\$ 10,979,268
Transportation	\$ 4,326,262	\$ 4,568,885	\$ 4,962,421
Capital Outlay	\$ 30,770,201	\$ 33,962,597	\$ 21,163,720
Debt Service	\$ 6,415,748	\$ 7,379,987	\$ 6,023,995
Total Expenditures	\$ 78,601,731	\$ 85,859,291	\$ 75,455,235



In 2023, the City issued \$27,745,000 of taxable Certificates of Participation to construct and equip a new Public Works facility.

Where Does Property Tax Go?



The City's Property Tax Rate remains one of the lowest property tax rates in St. Charles County and makes up only 8.34% of a resident's total property tax bill.

1. Wentzville R-IV School District 4.5359¢ (67.45%)†
2. Special Districts* 0.7480¢ (11.12%)
3. Wentzville Fire Protection District 0.6507¢ (9.68%)
4. City of Wentzville 0.5608¢ (8.34%)
5. St. Charles County** 0.1992¢ (2.96%)
6. State of Missouri 0.0300¢ (0.45%)

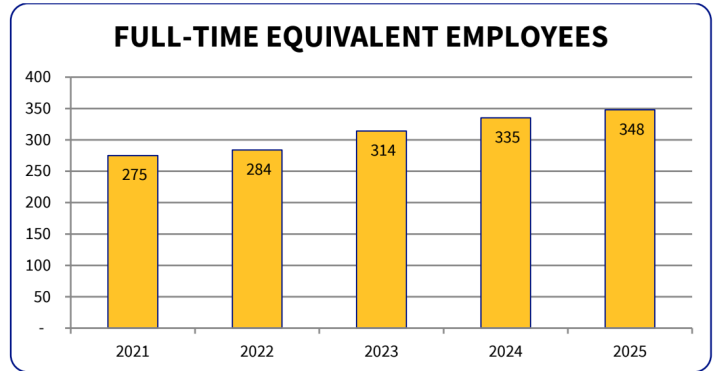
†Please note if you live in the Fort Zumwalt School District, the rate is 4.1262%.

*Special Districts: St. Charles County Ambulance District, Development Disability, St. Charles County Library District and St. Charles Community College

** Includes County, Road and Bridge, and Alarm Dispatch

Full-Time Equivalent Employees

Increase in staff over the years due to opening new parks, additional maintenance of aging infrastructure, and increase in volume of work due to an increase in population.



A Wentzville homeowner with a home with a \$300,000 market value paid \$3,833.02 in real estate taxes, with 0.5608¢ or \$319.66 going to the City of Wentzville.

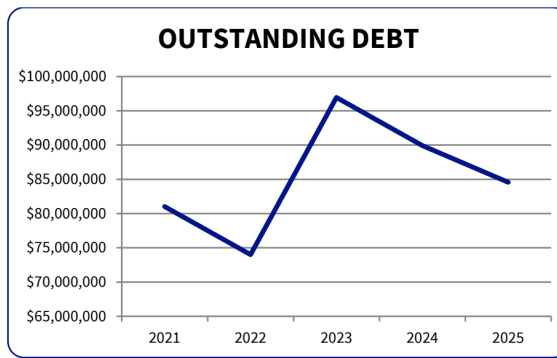
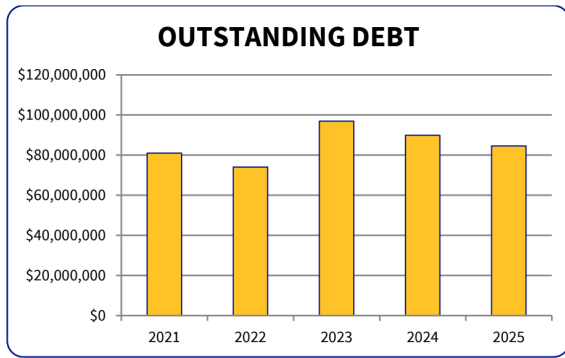


How is Property Tax Calculated?

Assessed valuation of residential property equals 19% of appraised value. The City's tax rate for fiscal year 2023 was levied at \$0.5776 per \$100 of assessed valuation.

APPRAISED VALUE	ASSESSED VALUATION	TAX RATE	CITY'S PORTION OF TAX BILL
\$300,000	$\times 19\% = \$57,000$	$\div \$100 = \570	$\times .5608 = \$319.66$

What does the City Owe?



	2021	2022	2023	2024	2025
GOVERNMENTAL ACTIVITIES					
Leasehold Revenue	\$301,807	\$-	\$-	\$-	\$-
Certificates of Participation	53,043,199	51,220,140	78,516,193	75,630,927	72,620,661
Notes Payable	6,894,881	5,170,529	3,345,736	1,822,987	1,647,375
Tax Increment Revenue	821,000	767,000	706,000	648,000	585,000
TOTAL	\$61,060,887	\$57,157,669	\$82,567,929	\$78,101,914	\$74,853,036
BUSINESS-TYPE ACTIVITIES					
Leasehold Revenue	\$693,030	\$-	\$-	\$-	\$-
Certificates of Participation	1,454,833	996,682	523,531	-	-
Sewer System Revenue	17,799,845	15,850,420	13,852,995	11,811,570	9,721,145
TOTAL	\$19,947,708	\$16,847,102	\$14,376,526	\$11,811,570	\$9,721,145
TOTAL PRIMARY GOVERNMENT	\$81,008,595	\$74,004,771	\$96,944,455	\$89,913,484	\$84,574,181

CREDIT RATINGS

The City has the following ratings assigned by Moody's Investor Service: **Aa3** for our Certificates of Participation 2015, 2016, 2019 and 2020; **Aa2** for our Certificates of Participation 2023 and Leasehold Revenue Bonds Series 2008.

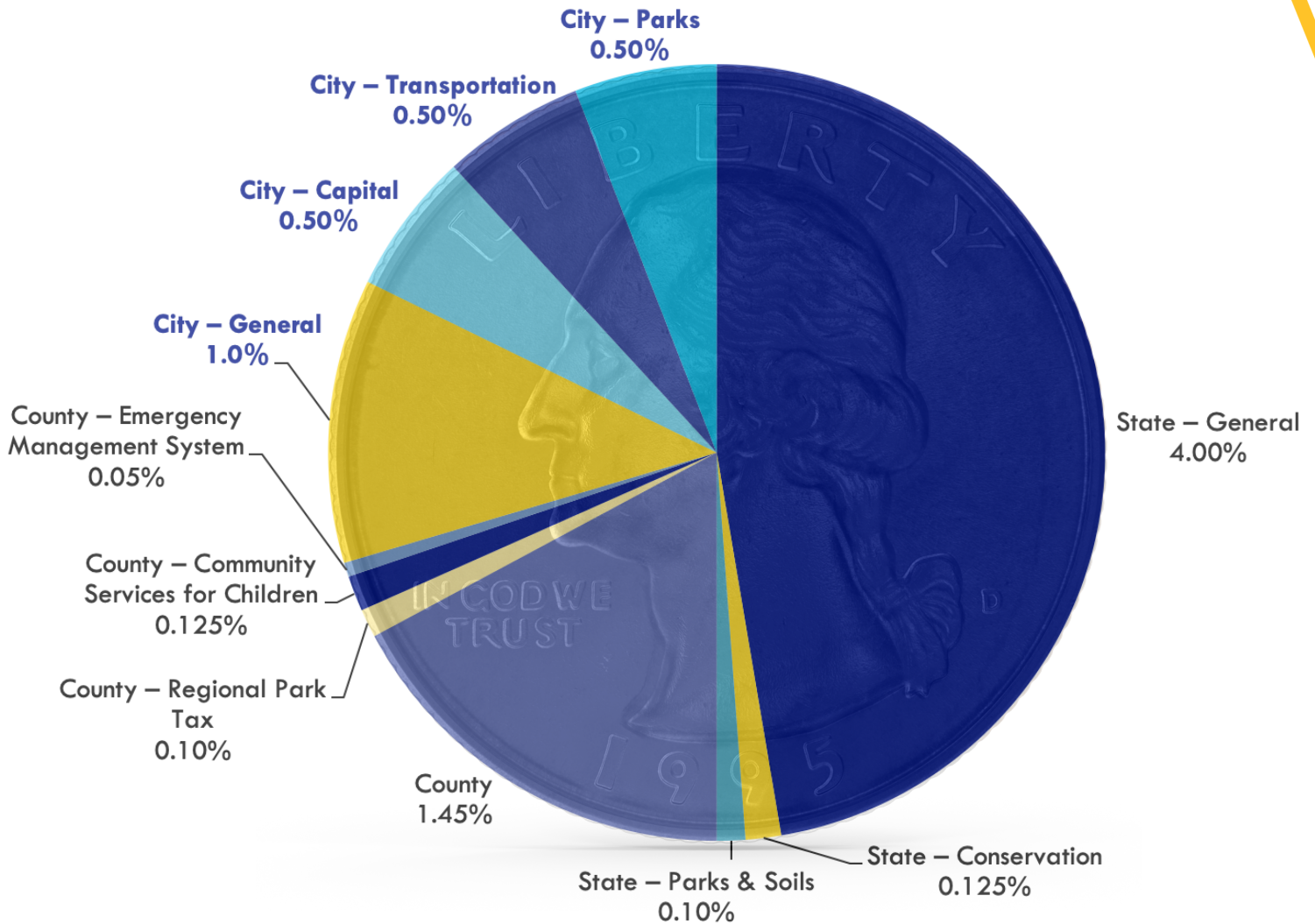
Credit ratings assigned by Moody's are forward-looking opinions of the relative credit risks of financial obligations issued. The credit rating is the evaluation or assessment that a rating agency assigns to a bond to indicate the likelihood that the issuer will repay the bond, as well as the potential for loss to investors in the event of default by the issuer. Moody's top credit rating is Aaa and lowest rating is C.

Benefits of a high credit rating include lower borrowing costs and interest rates, which maximize taxpayer dollars, alongside improved financial flexibility to meet the needs of the residents now and in the future.

Debt Breakdown

- On July 1, 2015, the City issued \$15,675,000 of Certificates of Participation, Series 2015. The proceeds were used to refund \$15,700,000 of outstanding Series 2011 Certificates of Participation. The refunding resulted in a net savings of \$1,577,924.
- On June 24, 2019, the City purchased the Wentzville Ice Arena from Lindenwood University. The note is payable in 20 equal annual installments of \$100,000 with no interest until Jan. 1, 2023, at which 3% shall accrue on the unpaid balance of the note, payable annually until space is made available in the Multigenerational Recreation Facility to the University. The imputed interest rate is 3.5%.
- On Nov. 6, 2019, the City issued \$36,925,000 of Certificates of Participation, Series 2019. The proceeds were used to pay the costs of acquiring, constructing, furnishing and equipping a new City-owned and operated multigenerational recreation facility, parking and infrastructure. Payment of the principal is for varying amounts due each year on Nov. 1, beginning in 2021. Interest is due semiannually with interest rates that vary from 3.0-5.0%.
- On Nov. 5, 2020, the City issued \$3,890,000 of taxable Certificates of Participation, Series 2020. The proceeds were used to refund \$3,710,000 of outstanding Series 2010B Certificates of Participation.
- On April 3, 2023, the City issued \$27,745,000 in Certificates of Participation series 2023. The proceeds were used to pay the costs of acquiring, constructing, furnishing and equipping a new Public Works facility. Payment of the principal is for varying amounts due each year on March 1 beginning in 2023 through September 2043. Interest is due semi-annually with an interest rate of 4.0-5.0%.

How is Sales Tax Allocated?



The City of Wentzville receives 2.5%

Breakdown of Sales Tax Rate

Total sales tax collected in the City of Wentzville is 8.45%. The City receives 2.5%, the County receives 1.5%, Children & Family Services receives 0.125%, Metro Park receives 0.10%, and the state of Missouri receives 4.225%. Of the City's 2.5% sales tax, 1% is for General Fund operations, 0.5% is deposited in the Capital Fund, 0.5% is deposited the Transportation Fund for related transportation projects, and 0.5% is deposited in the Park Fund for operations, capital and debt payments. The total sales tax the City received in fiscal year 2024 was \$38,952,479.

Glossary

ACFR – Annual Comprehensive Financial Report

ARPA – American Rescue Plan Act

Bond – A written promise to pay a specified sum of money called the face value or principal amount at a specified date or dates in the future, called the maturity date(s), together with periodic interest at a specified rate.

Capital Expenditures – Expenses involving land, improvements to land, easements, building, building improvements, furniture, fixtures, machinery, equipment, vehicles and all other tangible or intangible assets that are used in operations and that have an initial useful life extending beyond a single reporting year.

Capital Fund – A governmental fund used to record revenue, expenditures and transfers related to capital improvement and infrastructure needs.

Certificates of Participation (COPs) – Tax-exempt bonds issued by state entities are usually secured with revenue from an equipment or facility lease.

Debt – A liability resulting from the borrowing of money or from the purchase of goods and services. Debts of governmental units include bonds, time warrants, notes and floating debt.

Debt Service Fund – Governmental type fund used to account for the accumulation of resources and payment of general long-term debt principal and interest.

Department – A management unit of closely associated City activities headed by a director or chief. Each department may have several divisions.

Enterprise Funds – These funds are used to account for resources committed to self-supporting activities of governmental units that render services to the general public on a user-charged basis. Budgeted enterprise funds include the Water Fund, Wastewater Fund and Trash Fund.

Expenditure – An actual obligation incurred for goods or services received whether or not yet paid by City.

Fiscal Year – The period used for the accounting year. The City of Wentzville has a fiscal year of January 1 through December 31.

Fund – A self-balancing set of accounts designed to track specific revenues and the uses of those revenues.

Fund Balance – An accumulated excess of revenues over expenditures in a fund. An amount left over after expenditures are subtracted from resources is added to a beginning fund balance each year.

GAAP – Generally Accepted Accounting Principles.

General Fund – The principal fund operating the city which accounts for most of the financial resources of the government. General Fund revenues include taxes; intergovernmental revenues; licenses, fees and other revenues; transfers; and interest. This fund usually includes most of the basic operating services, such as administration, engineering, finance, legal, municipal court, parks and police.

General Government – The general government term has been used to account for administration, finance, legal, municipal court and other administrative services.

Governmental/Trust Funds – Includes the General Fund, Expendable Trust Funds, Non-Expendable Trust Funds, Special Revenue Funds, and Capital Project Fund.

Intergovernmental Revenues – Revenues from other governments in the form of grants, entitlement, shared revenues or payments in lieu of taxes.

Major Fund – Funds whose revenues, expenditures/expenses, assets, or liabilities (excluding extraordinary items) are at least 10 percent of corresponding totals for all governmental or enterprise funds and at least five percent of the aggregate amount for all governmental and enterprise funds.

Non-Operating Expenses – Expenses incurred by Enterprise Funds that are not directly related to the fund's primary service activities. Examples of non-operating expenses include Interest Expense and Miscellaneous Expenses.

Non-Operating Revenues – Enterprise Fund revenues that are not directly related to the fund's primary service activities. Examples of non-operating revenues include Interest Revenue and Miscellaneous Revenue.

Pension Trust Fund – a fund that is made up of money that has been contributed to by both the employer and the employee for pension benefits.

Property Tax – This refers to the property tax placed on property. The tax income is determined by multiplying the tax rate by each \$100 of assessed valuation.

Proprietary Fund – a business-like fund of a state or local government including enterprise funds. Enterprise funds provide goods or services to the general public for a fee.

Revenue Bonds – Bonds whose principal and interest are payable exclusively from earnings of an enterprise fund.

Revenues – Money generated through taxes, charges, licenses and other sources to fund City operations.

Special Revenue Funds – These funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Tax Rate – The level at which taxes are levied. The tax rate must be adopted prior to October 1st of each year.

User Charges or Fees – The payment of a charge or fee for direct receipt of a service by the party benefiting from the service.

WREC – Wentzville Rec Center



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