

ANNUAL COMPREHENSIVE

**FINANCIAL**

**REPORT**

**2025**

Wentzville Missouri®

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**CITY OF WENTZVILLE, MISSOURI**  
**ANNUAL COMPREHENSIVE**  
**FINANCIAL REPORT**  
**YEAR ENDED DECEMBER 31, 2025**

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**Prepared By: Finance Department**

# CITY OF WENTZVILLE, MISSOURI

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# INTRODUCTORY SECTION

June 16, 2026

The Honorable Mayor and Members of the Board of Aldermen and Residents:

The Annual Comprehensive Financial Report (ACFR) of the City of Wentzville, Missouri (the City) for the fiscal year ended December 31, 2025, is hereby submitted. The Finance Department and staff prepared this report. Responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. The financial statements and supporting schedules have been prepared in accordance with U.S. generally accepted accounting principles (GAAP). To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is designed to fairly present the financial position and results of the various funds and operations of the City.

To provide a reasonable basis for making these representations, management of the City has established internal controls that are designed to protect the City's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the financial statements in conformance with GAAP. Because the cost of internal controls should not outweigh their benefits, the internal controls have been designed to provide reasonable, rather than absolute assurance, that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a management's discussion and analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the independent auditors' report. This year's ACFR is the thirteenth year that the City has presented its financial statements under the new reporting model required by the Governmental Accounting Standards Board Statement No. 34 (GASB).

## **PROFILE OF THE GOVERNMENT**

The community was founded in 1855 and served as a railroad depot. The City of Wentzville was incorporated in 1872. In compliance with Missouri State Statutes, the duties of the City are vested in the Mayor and Board of Aldermen, consisting of six members. The City is located in western St. Charles County at the intersection of I-70 and I-64/US Highway 40-61.

## **LOCAL ECONOMY**

Property taxes on both residential and commercial properties are one of several of the City's sources of revenue. The City also relies extensively on sales tax from local businesses as a primary source of revenue.

The City has continued seeing new housing construction activity since 2015 in both the number of homes being sold and new construction occurring throughout the community. The City continues to be a desirable community in which to live due to our superior services, excellent school district, and proximity to shopping and major highways. The City is committed to supporting our Critical Success Factors: promoting Wentzville as a regional destination, a commitment to economic vitality, providing exceptional City services, optimizing our infrastructure connectivity, and striving for a safe and welcoming community.

The City of Wentzville continues to maintain a diverse economic base. This diverse base consists of industrial, retail, and service commercial, medical-related facilities, and other support services within the community. A number of Fortune 500 companies maintain a presence in the City. Retail establishments are dispersed around the City, but Wentzville Parkway, Historic Downtown Wentzville, and the Wentzville Bluffs area maintain a concentration of retail and service commercial businesses. Furthermore, the City is focused on developing new areas for commercial, institutional, and service-oriented businesses. These areas include Wentzville Parkway South and David Hoekel Parkway (DHP).

The City is home to over 750 brick-and-mortar businesses and over an estimated 250 home-based businesses. The location of the majority of brick-and-mortar businesses falls predominantly along Wentzville Parkway; within the Historic Downtown area; the industrial area near the General Motors Wentzville Assembly Center; and throughout the community in other corresponding zoned areas for business.

The City of Wentzville continues to be a very desirable location for businesses. The City remains one of the fastest-growing Cities in the entire State of Missouri. With 29,000 counted in the 2010 census and over 49,400 in 2026, this aggressive population growth helps to fuel Wentzville's economic engine. The estimated population is currently projected to be 50,000 by 2027.

The continuing success of the General Motors Wentzville Assembly Center is noteworthy. General Motors remains one of the largest employers in St. Charles County with a current workforce of approximately 4,400 employees operating on multiple shifts. In the last few years, GM opened its most recent \$1.6 billion expansion, which is the largest private investment in the history of Missouri. This recent expansion added over 200 new jobs to Wentzville's economy. Additionally, in 2024, Mercy Hospital announced plans to invest over \$650 million into a new hospital, located in the northwest quadrant of Interstate 70 and Highway 61, at the entrance to historic downtown Wentzville. This proposed project sits on 60 acres and is estimated to bring over 1,000 new jobs to Wentzville upon its completion in 2029.

The City's purchasing policy has played an important role in keeping spending under control. More items are purchased on citywide contracts rather than individual department purchases. Operating reserves required in the fund balance policy give additional assurance that the City can continue to operate if slight downturns in the economy occur.

## **PLANNING AND GROWTH**

The City desires to plan for the success of the City for decades to come. To encourage smart growth and revenue stability, the City has actively sought out and supported residential, commercial, and industrial developments that are in scope and scale to maintain or improve the quality of life for residents and to promote conservation of limited Water and Wastewater utility resources. The City desires to support development that fits our community values and strategic plan in a way that does not exceed our capacity to expand and maintain the community Transportation, Utility, and Parks systems. The Board of Aldermen has used a variety of available funding mechanisms to support appropriate projects, including Transportation Development Districts (TDD), Neighborhood Improvement Districts (NID), Community Improvement Districts (CID), Chapter 353, and Chapter 100. These are applied to projects on a case-by-case basis.

## **TRANSPORTATION INITIATIVES**

The City of Wentzville consistently ranks among the fastest-growing cities in Missouri. In order to keep pace with the City's expansion and growth, the City must maximize the impact of its local budget by augmenting local dollars with a combination of federal, state, and county programs. These funding programs have allowed the City to initiate multiple major transportation projects throughout the City.

Several significant milestones were achieved in 2025 for ongoing transportation projects, including:

*Wentzville Parkway Sidewalk Extension.* This project involved the design and construction of a sidewalk along the east side of Wentzville Parkway between Pearce Blvd and Veterans Memorial Parkway. Construction was completed in 2025.

*Highway 61 West Outer Road Phase 2A.* This project involved the full pavement replacement and widening of Wentzville Parkway between Meyer Road and Parkway Ridge, installation of a new 10-ft wide multi-use trail, 6-ft wide sidewalk, and street lighting. This project was completed and opened to traffic in late 2025.

*Pearce at Linn Intersection Improvements.* Design began in 2023 for the reconstruction of the intersection of Pearce Boulevard and Linn Avenue in downtown Wentzville. This project will replace the four-way stop intersection with a signalized intersection and will improve pedestrian accommodations at this key downtown crossroads, as identified in the 2018 downtown study. Construction began in late 2025 and will finish in 2026. Funding sources for this project are federal (48%), county (38%), and City (14%).

*David Hoekel Parkway Phase 3.* The City took on the ambitious goal of completing the remaining three miles of David Hoekel Parkway (from West Meyer Road to Granville Drive) as the "Phase 3" project. The Phase 3 project will continue two lanes of David Hoekel Parkway and will include a multi-use trail along its length. This project will complete a continuous David Hoekel Parkway between Highway 61 and Interstate 70 and will realize the "outerbelt" concept that was envisioned over 20 years ago. St. Charles County will fund approximately 90% of the cost of this project. The City is working on ROW acquisition, environmental clearance/ permitting, and final design. Construction activities are expected to begin in late 2026. Roadway completion is anticipated in 2028, approximately ten years ahead of the originally anticipated completion schedule.

*Mexico Road Safety Improvements.* The pavement along Mexico Road between Josephville Road and Midland Park Drive has reached the end of its anticipated life cycle and is in need of pavement repairs and replacement of the driving surface. This project will supplement these maintenance needs with roadway widening to add shoulders and create standard lane widths, which will improve the safety of Mexico Road. Design for this project began in 2023, and construction will begin in r 2026. Funding sources for this project are federal (33%), county (47%), and City (20%).

*Route Z Improvements.* The City has undertaken the task of increasing capacity for Route Z between Interstate 70 south through Perry Cate Boulevard, so that Route Z can better accommodate and move traffic through this growing area. The project will involve roadway and bridge replacement and widening, new pedestrian facilities, and a new traffic signal at the Route Z/Peruque Ridge/Peruque Hills Parkway intersection. Work along Route Z will be completed in phases. Construction at the intersection of Route Z at Interstate Drive was completed in 2024 and provided immediate improvements to local traffic. Design for the phase of the project south of Interstate Drive began in

2022, and right of way acquisition will begin in Summer 2026, with construction expected in 2027. These improvements will be funded through multiple sources: federal (8%), state (40%), county (21%), and City (30%).

*Wentzville Parkway South (Phase 2).* This phase of Wentzville Parkway will extend Wentzville Parkway south from Veterans Memorial Parkway to Interstate Drive. While the design for this phase of the project was substantially completed in 2021, acquisition of right of way and easements for the project has extended into 2025. Construction of this project will begin in the summer of 2026. This project involves a grant from St. Charles County for approximately 70% of the total project cost.

In 2025, the City continued to pursue federal, state, and county funding for future transportation improvements. Awarded funding included:

*I-70 Pedestrian Bridge.* This project involves the construction of a 14-ft wide pedestrian bridge over I-70 connecting N Linn Avenue with S Linn Avenue. The City was able to secure county funding in 2025 for the project. The City is working with MoDOT for a MoDOT Cost Share application in early 2026. Great Rivers Greenway is also supporting the project financially. This project's design and construction will be completed by the MoDOT Improve I-70 team.

*Mar-Le Drive Extension.* This project involves the extension of Mar-Le Drive from Lodora Drive to Pearce Blvd. The project will include a 10-ft multi-use trail and an extension of an 8-inch water main. The City was able to secure county funding in 2025 for the project and is working with MoDOT for a MoDOT Cost Share application in 2026. This project's final design and construction will be completed by the MoDOT Improve I-70 team.

*Wentzville Parkway at Parkway Ridge.* This project involves full pavement replacement and widening of the Wentzville Parkway intersection at Parkway Ridge. The intersection will accommodate dual left-turn lanes in each direction. Pedestrian, lighting, and signal improvements are also included in the project. The City secured federal, county, and private developer funding for this project. Design is underway with construction expected in 2027.

## **WATER/WASTEWATER UTILITY INITIATIVES**

The Utilities Department continues to experience increasing demand on both our water and wastewater systems and is undertaking several capital projects to support this increased demand.

A water casing under I-70 at Schroeder Creek Blvd has been designed and is planned for construction to coincide with the Improve I-70 MoDOT project, with an anticipated bid date in 2026. A coordinating waterline extension has been designed along Schroeder Creek Blvd., with Phase 1 beginning construction in the fall of 2025 and Phase 2 anticipated to begin construction in the summer of 2026.

Leak detection and remote meter reading were introduced in the Water Division in 2020 and continue to improve the efficiency of operations and strengthen customer satisfaction. Water Division staff completed the installation of Advanced Meter Infrastructure for all Wentzville water customers in 2025. This new meter

technology will provide customer leak detection and hourly customer usage information through the “Eye on Water” application. This will also provide more advanced usage data to Water Division staff, allowing for more informed operational decision-making.

The Utilities Department completed an update of the City’s Water Master Plan in 2025 with our Engineering Consultant, CMT. The Master Plan has identified Capital Plan projects for the 5-year and 10-year timeframes as well as the full system buildout scenario. The anticipated necessary capital expenditures are expected to be \$40 million over the 5 years in order to provide acceptable service capabilities to existing customers and support increasing water demand. Improvements within the 5-year capital plan include an additional elevated storage tank, which is scheduled to begin design work in 2026, and multiple transmission main improvements.

In 2024, State ARPA funding was used to design and award a \$6 million project for the reconstruction of the MSP Lift Station at the Wentzville Reclamation Center on Mette Road. Construction on this project has progressed through 2025 with expected completion in early 2026. Design and easement acquisition for replacement of the Legion Lift Station progressed through 2025, with construction expected to begin in the summer of 2026. Multiple pieces of equipment were purchased in 2025 to continue the advancement of the Biosolids land application program. Rehabilitation of Treatment Unit #4 at the Water Reclamation Center was completed in 2025. Multiple design projects began in 2025, including multiple sewer streambank protection projects and the Stone Meadows Lift Station Rehabilitation. The Wastewater Division anticipates several sewer relocation projects corresponding with the MoDOT Improve I-70 project to take place in 2026

#### **LAW ENFORCEMENT/PUBLIC SAFETY CENTER**

The City of Wentzville has formally initiated the development of a new Public Safety Center to resolve critical infrastructure limitations and operational fragmentation. The Wentzville Police Department has outgrown its current headquarters at 1019 Schroeder Creek Blvd, necessitating a split operation where the Patrol Division remains at the main station while the majority of the Support Services Division operates out of a repurposed public works facility at 200 West 4th Street. This separation is suboptimal for the continuity of operations. To address this, the City is constructing a centralized facility to house both the Police Department and the Wentzville Municipal Courts.

The City has secured a 16-acre site located at 1020 Schroeder Creek Blvd, approximately 0.2 miles south of the Wentzville Parkway intersection. The project is designed with a long-term vision, focusing on meeting the City's public safety requirements for a 25-year horizon without the need for additional construction. Furthermore, the site provides sufficient acreage for potential building expansion in later years, ensuring the investment remains viable as the community continues to grow.

Following a competitive bidding process, the City appointed Navigate Building Solutions as the Owner’s Representative and Police Facility Design Group to lead the architectural and engineering phases. To date, the needs assessment, programming, and conceptual design phases have been completed. The project is currently in the Schematic Design phase, with a tentative groundbreaking and commencement of construction scheduled for February 2027.

The Public Safety Center was initially identified in the 2026 Capital Improvement Plan (CIP) with a budgetary allocation of \$45 million. As design and programming progressed, revised estimates placed the project cost between \$47 million and \$50 million. These figures were presented to the Board of Aldermen, which provided

a formal consensus to proceed with the project based on these updated projections. Funding for the project will be secured through Revenue Bonds, with debt service to be paid via the Capital Improvement Sales Tax. This funding structure ensures the project is supported by dedicated capital revenue streams, preserving the long-term stability of the City's General Fund.

### **LONG-TERM FINANCIAL PLANNING**

The voters approved a ½ -cent capital improvement sales tax. These funds are being used to pay the annual debt requirement, leasehold revenue bonds issued to build a new law enforcement center, and for stormwater projects. The remaining funds are to purchase equipment for the City departments.

The voters also passed a ½ -cent sales tax for transportation. The City uses this tax for transportation improvements. The revenues from this tax pay for the City's share of the new construction and improvements of roads, bridges, traffic signals, sidewalks, and the stormwater infrastructure and major equipment needed to specifically support and maintain the Transportation system.

The voters also passed a ½ -cent sales tax for parks in August of 2010. Collection of this park sales tax began in January 2011. The City is using 80% of the revenue generated to pay the debt issued to cover developing new parks and 20% on operations. In 2010, the City issued certificates of participation for \$3,710,000 that included a 45% Recovery Zone subsidy on interest through the Missouri Department of Economic Development. In 2011, certificates of participation for \$18,900,000 were issued. The funds from these two issues will be used to build the new park projects.

On June 24, 2019, the City purchased the Ice Arena from Lindenwood University for \$2,000,000, which is payable in 20 equal annual installments of \$100,000 with no interest due until January 1, 2023, at which 3% shall accrue on the unpaid balance of the note until space is made available in the Multigenerational Recreation Facility to the University.

On November 6, 2019, the City issued \$36,925,000 of Certificates of Participation, Series 2019. The proceeds were used to pay the costs of acquiring, constructing, furnishing, and equipping a new City-owned and operated Multigenerational Recreation Facility, parking, and infrastructure.

On November 5, 2020, the City issued \$3,890,000 of taxable Certificates of Participation, Series 2020. The proceeds were used to refund \$3,710,000 of outstanding Series 2010B Certificates of Participation.

In March 2023, the City issued \$27,745,000 of taxable Certificates of Participation for a new Public Works Facility.

### **TAX ABATEMENT PROGRAMS AND LONG-TERM ECONOMIC BENEFIT**

The City utilizes tax abatement programs authorized under Missouri law, including Chapter 353 Urban Redevelopment and Chapter 100 Industrial Development Financing, as strategic tools to advance economic development and community revitalization. These programs are implemented selectively and are designed to encourage private investment in projects that support the City's long-term financial sustainability and growth objectives.

Chapter 353 abatements are primarily used to facilitate the redevelopment of blighted or underutilized areas. By incentivizing reinvestment in these properties, the City promotes increased property values, enhances

neighborhood conditions, and supports orderly development. Chapter 100 incentives are used to attract new businesses, retain major employers, and encourage expansion of existing operations. These agreements often involve significant capital investment and are structured to support job creation and retention within the community.

Although tax abatements may result in a temporary reduction in property tax revenues, the City anticipates substantial long-term benefits. These include increases in assessed valuation following the expiration of abatement periods, expanded employment opportunities, and broader economic activity that contributes to the overall tax base. Additionally, many agreements require Payments In Lieu Of Taxes (PILOTs) and include performance-based provisions, such as minimum employment thresholds and investment requirements, which help ensure accountability and reduce financial risk to the City.

The City evaluates each tax abatement agreement on an individual basis to ensure that the anticipated economic and community benefits outweigh the short-term revenue impacts and that all incentives are aligned with the City's strategic priorities.

## **BUDGET PROCESS**

The operating budget is based on the Balanced Budget principle of financing current expenditures with current revenues and accumulated reserves. The Board of Aldermen adopts an annual budget on the modified accrual basis of accounting for all governmental fund types. The budget is based on generally accepted accounting principles as promulgated by the Governmental Accounting Standards Board.

The Board of Aldermen holds budget work sessions with the City Administrator, Finance Director, and staff to make final revisions to the proposed budget. No less than a 10-day notice is given by publication announcing a public hearing on the proposed budget in a newspaper with general circulation within the City. After the legal notice is published, the public hearing and introduction of the bill for the adoption of the annual budget are held at the Board of Aldermen meeting in the month of November. The budget is adopted before Dec. 31 of the year prior to enactment.

City staff reviews budget appropriations and actual financial requirements throughout the year. The Board of Aldermen may amend or adjust the budget by adoption of an amending budget ordinance, which adjusts the revenue and expenditure authorization during the budget year.

## **INDEPENDENT AUDIT**

City ordinances require an annual audit by independent certified public accountants. The certified public accounting firm of UHY, LLP was selected by the Board of Aldermen to perform this year's audit. The auditor's report is included in this report.

## **AWARD**

The Government Finance Officers Association of the United States and Canada (GFOA) awards the Certificate of Achievement for Excellence in Finance Reporting. In order to be awarded a Certificate of Achievement, the City must publish an easily readable and efficiently organized ACFR. Such ACFR must satisfy both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current ACFR meets the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for the certificate.

**ACKNOWLEDGMENTS**

The preparation of the ACFR on a timely basis was made possible by the dedicated service and cooperation of the entire staff of the City. Each member has my sincere appreciation for their contributions to the preparation of this report. We would also like to acknowledge the assistance of our independent public accountants, UHY, LLP, in formulating this report.

In closing, without the support of the Mayor and Board of Aldermen, the preparation of this report would not have been possible.

Respectfully submitted,



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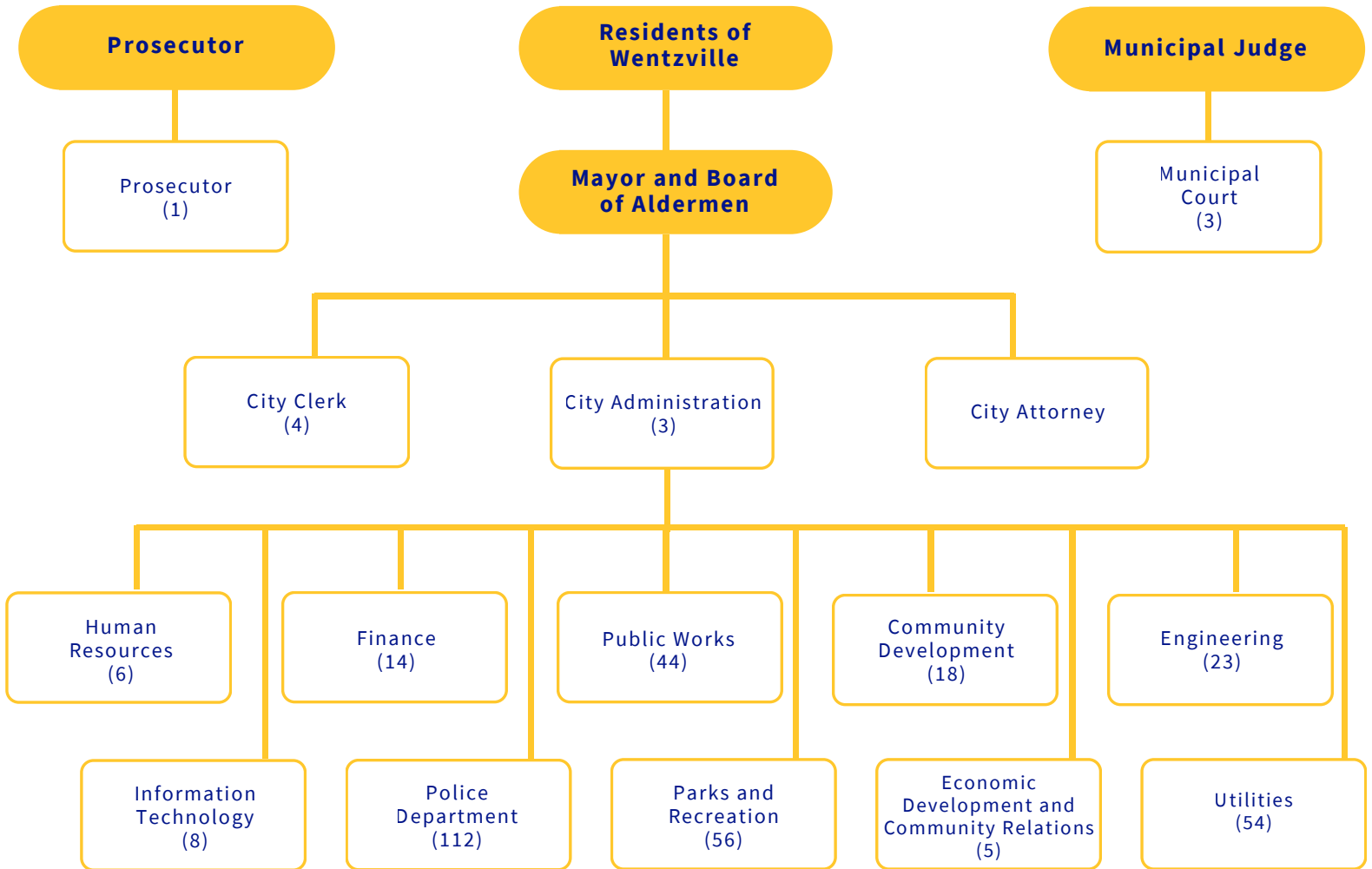
Jeffrey D. Lenk  
Director of Finance



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Danielle Bruckerhoff, CPA  
Assistant Director of Finance

# Organizational Chart



\ The numbers reflect current FTEs in each department or division.  
Please note: The Fire District is a separate taxing jurisdiction \

## Boards, Commissions and Committees

- |                            |  |
|----------------------------|--|
| Audit Committee            | Parks and Recreation Art and Program Committee |
| Board of Adjustment        | Parks and Recreation Tree Board                |
| Board of Aldermen          | Planning and Zoning Commission                 |
| Board of Appeals           | St. Charles County Extension Center            |
| Citizen Recognition        | Stormwater Committee                           |
| Downtown Committee         | Wentzville Economic Development Council, Inc.  |
| Parks and Recreation Board |  |

**CITY OF WENTZVILLE, MISSOURI**

**LIST OF PRINCIPAL OFFICIALS**

**DECEMBER 31, 2025**

**MAYOR**

Nick Guccione

**ALDERMEN**

Chantel Summers

Manny Macias

Robert Hussey

Jordan Broviak

Michael Hays

Michael Lovell

**CITY ADMINISTRATOR**

Doug Lee

**FINANCE DIRECTOR**

Jeff Lenk

**ASSISTANT FINANCE DIRECTOR**

Danielle Bruckerhoff



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Presented to

**City of Wentzville  
Missouri**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2024

*Christopher P. Morill*

Executive Director/CEO

# FINANCIAL SECTION



## INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and Members of  
the Board of Aldermen  
CITY OF WENTZVILLE, MISSOURI

### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Wentzville, Missouri, as of and for the year ended December 31, 2025 and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, the discretely presented component units, each major fund, and the remaining fund information of the City of Wentzville, Missouri, as of December 31, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of City of Wentzville, Missouri, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirement related to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about City of Wentzville, Missouri's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override internal controls. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the combined financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of City of Wentzville, Missouri's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about City of Wentzville, Missouri's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of changes in OPEB liability, schedule of changes in net pension liability (asset) and related ratios, and schedule of employer contributions be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the City of Wentzville, Missouri's financial statements. The accompanying combining nonmajor fund financial statements and other budgetary comparison schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 16, 2026, on our consideration of the City of Wentzville's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Wentzville's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Wentzville's internal control over financial reporting and compliance.

*UHY LLP*

St. Charles, Missouri

June 16, 2026

# MANAGEMENT'S DISCUSSION AND ANALYSIS

Fiscal Year Ended December 31, 2025

## Introduction

Management's Discussion and Analysis (MD&A) provides readers with an overview and analysis of the financial activities of the City of Wentzville, Missouri (the City) for the fiscal year ended December 31, 2025. This discussion should be read in conjunction with the City's basic financial statements and accompanying notes.

The City of Wentzville continues to be one of the fastest-growing communities in Missouri, with an estimated population exceeding 49,400 residents in 2025 and projected to surpass 50,000 residents in 2027. Strategic investments in transportation infrastructure, utilities, public safety, parks, and economic development continue to support this growth while maintaining the high quality of services expected by residents and businesses.

## 2025 Financial Highlights

- \$368.6 Million Total Net Position
- \$20.0 Million Increase in Net Position
- \$99.3 Million Governmental Fund Balance
- \$325.9 Million Capital Assets
- \$39.0 Million Sales Tax Revenue
- \$5.4 Million Investment Earnings
- \$7.6 Million Governmental Activities Increase
- \$12.4 Million Business-Type Activities Increase

## Financial Highlights

The City continued to maintain a strong financial position during 2025 while investing significantly in transportation, utility, public safety, and growth-related infrastructure.

Key financial highlights include:

- Governmental debt continued to decline through scheduled principal repayments.
- Sales tax revenues totaled approximately \$39.0 million and remained the City's largest governmental revenue source.
- Investment earnings exceeded \$5.3 million government-wide due to continued strong cash balances and favorable market rates.

## Other Highlights

- The City's estimated population exceeded 49,400 residents during 2025, representing continued long-term growth.
- General Motors Wentzville Assembly Center remained one of the region's largest employers with approximately 4,400 employees and continued to contribute significantly to the local economy.
- Mercy Hospital continued planning for a new \$650 million hospital campus expected to create more than 1,000 jobs upon completion.

- Transportation, water, wastewater, and public safety infrastructure investments continued to support long-term community growth and service demands.

### **Overview of the Financial Statements**

The City's Annual Comprehensive Financial Report consists of three components:

1. Government-wide financial statements.
2. Fund financial statements.
3. Notes to the financial statements and required supplementary information.

The government-wide financial statements provide a long-term view of the City's overall financial position. Fund financial statements provide more detailed information regarding individual governmental and business-type funds and demonstrate how resources are utilized to provide services to residents.

## Net Position

The City's combined net position increased from \$348,599,676 to \$368,601,057 between fiscal years 2024 and 2025. Governmental activities net position increased by \$7,597,242 and business-type activities net position increased by \$12,404,139.

### *Governmental Type Activities*

	<u>2025</u>	<u>2024</u>	Increase (Decrease)
Assets			
Current and other assets	\$ 117,935,192	\$ 117,358,989	\$ 576,203
Capital assets	<u>232,282,979</u>	<u>228,624,458</u>	<u>3,658,521</u>
Total assets	<u>350,218,171</u>	<u>345,983,447</u>	<u>4,234,724</u>
Deferred outflows	<u>7,536,462</u>	<u>6,288,754</u>	<u>1,247,708</u>
Liabilities			
Current liabilities	13,707,568	15,015,571	(1,308,003)
Noncurrent liabilities	<u>90,372,418</u>	<u>91,003,168</u>	<u>(630,750)</u>
Total liabilities	<u>104,079,986</u>	<u>106,018,739</u>	<u>(1,938,753)</u>
Deferred inflows	<u>759,236</u>	<u>935,293</u>	<u>(176,057)</u>
Net position:			
Net investment in capital assets	169,172,976	161,208,142	7,964,834
Restricted	64,592,103	63,681,236	910,867
Unrestricted	<u>19,150,332</u>	<u>20,428,791</u>	<u>(1,278,459)</u>
Total net position	<u>\$ 252,915,411</u>	<u>\$ 245,318,169</u>	<u>\$ 7,597,242</u>

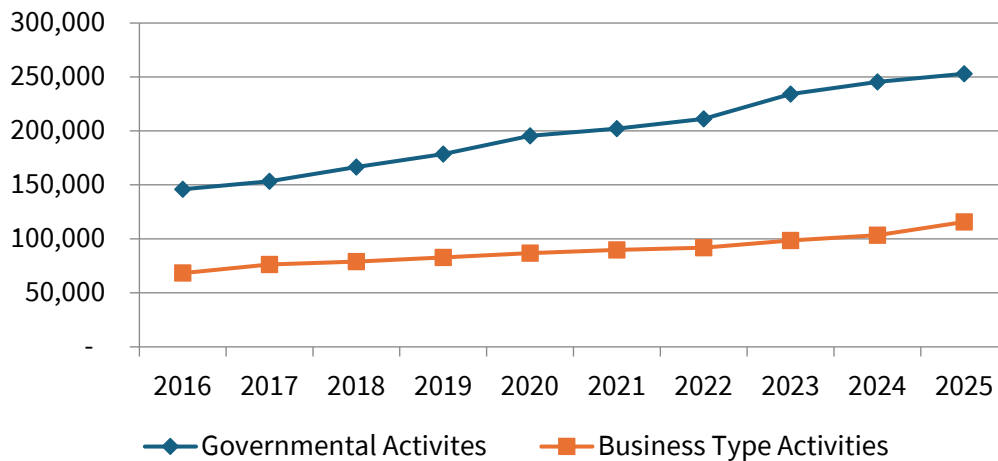
*Business Type Activities*

	<u>2025</u>	<u>2024</u>	<u>Increase (Decrease)</u>
Assets			
Current and other assets	\$ 34,828,840	\$ 29,101,150	\$ 5,727,690
Capital assets	93,648,796	88,907,923	4,740,873
Total assets	<u>128,477,636</u>	<u>118,009,073</u>	<u>10,468,563</u>
Deferred outflows	<u>859,097</u>	<u>641,682</u>	<u>217,415</u>
Liabilities			
Current liabilities	1,982,771	1,950,611	32,160
Noncurrent liabilities	11,548,935	13,274,898	(1,725,963)
Total liabilities	<u>13,531,706</u>	<u>15,225,509</u>	<u>(1,693,803)</u>
Deferred inflows	<u>119,381</u>	<u>143,739</u>	<u>(24,358)</u>
Net position:			
Net investment in capital assets	83,297,411	77,059,197	6,238,214
Restricted	1,065,748	1,043,368	22,380
Unrestricted	31,322,487	25,178,942	6,143,545
Total net position	<u>\$ 115,685,646</u>	<u>\$ 103,281,507</u>	<u>\$ 12,404,139</u>

*Total*

	2025	2024	Increase (Decrease)
<b>Assets</b>			
Current and other assets	\$ 152,764,032	\$ 146,460,139	\$ 6,303,893
Capital assets	325,931,775	317,532,381	8,399,394
Total assets	<u>478,695,807</u>	<u>463,992,520</u>	<u>14,703,287</u>
Deferred outflows	<u>8,395,559</u>	<u>6,930,436</u>	<u>1,465,123</u>
<b>Liabilities</b>			
Current liabilities	15,690,339	16,966,182	(1,275,843)
Noncurrent liabilities	101,921,353	104,278,066	(2,356,713)
Total liabilities	<u>117,611,692</u>	<u>121,244,248</u>	<u>(3,632,556)</u>
Deferred inflows	<u>878,617</u>	<u>1,079,032</u>	<u>(200,415)</u>
<b>Net position:</b>			
Net investment in capital assets	252,470,387	238,267,339	14,203,048
Restricted	65,657,851	64,724,604	933,247
Unrestricted	50,472,819	45,607,733	4,865,086
Total net position	<u>\$ 368,601,057</u>	<u>\$ 348,599,676</u>	<u>\$ 20,001,381</u>

*Net Position (thousands)*



The increase in total net position reflects continued economic growth, strong operating performance, and ongoing investment in capital infrastructure. Governmental activities benefited from increased sales tax revenues, investment earnings, and capital grant activity, while business-type activities continued to generate positive operating results due to customer growth and utility system expansion. The City's unrestricted net position of \$50.5 million provides financial flexibility to address future operational and capital needs.

*Changes in Net Position*

For the year ended December 31, 2025 net position of the primary activities changed as follows:

	2025		
	Governmental Activities	Business-Type Activities	Total
<b>Revenues</b>			
Charges for services	\$ 8,444,280	\$ 28,155,245	\$ 36,599,525
Operating grants and contributions	-	-	-
Capital grants and contributions	13,750,341	1,745,303	15,495,644
Total program revenues	<u>22,194,621</u>	<u>29,900,548</u>	<u>52,095,169</u>
Sales tax	38,952,479	-	38,952,479
Property tax	10,788,812	-	10,788,812
Utility tax	4,375,938	-	4,375,938
Investment earnings	4,018,871	1,357,971	5,376,842
Other	1,176,262	67,299	1,243,561
Total general revenues	<u>59,312,362</u>	<u>1,425,270</u>	<u>60,737,632</u>
Total revenues	<u>81,506,983</u>	<u>31,325,818</u>	<u>112,832,801</u>
<b>Expenses</b>			
General government	7,508,955	-	7,508,955
Public safety	16,661,554	-	16,661,554
Community development and public works	26,474,332	-	26,474,332
Parks and recreation	14,142,671	-	14,142,671
Interest	2,765,383	-	2,765,383
Water	-	10,638,001	10,638,001
Sewer	-	10,634,468	10,634,468
Trash	-	4,006,056	4,006,056
Total expenses	<u>67,552,895</u>	<u>25,278,525</u>	<u>92,831,420</u>
Excess of revenues over expenses	13,954,088	6,047,293	20,001,381
Transfers	<u>(6,356,846)</u>	<u>6,356,846</u>	<u>-</u>
Increase (decrease) in net position	7,597,242	12,404,139	20,001,381
Beginning net position	<u>245,318,169</u>	<u>103,281,507</u>	<u>348,599,676</u>
Ending net position	<u>\$ 252,915,411</u>	<u>\$ 115,685,646</u>	<u>\$ 368,601,057</u>

### Changes in Net Position

For the year ended December 31, 2024 net position of the primary activities changed as follows:

	2024		
	Governmental Activities	Business-Type Activities	Total
<b>Revenues</b>			
Charges for services	\$ 8,748,514	\$ 26,699,217	\$ 35,447,731
Operating grants and contributions	15,584	-	\$ 15,584
Capital grants and contributions	19,916,835	345,979	20,262,814
Total program revenues	<u>28,680,933</u>	<u>27,045,196</u>	<u>55,726,129</u>
Sales tax	37,989,757	-	37,989,757
Property tax	10,343,311	-	10,343,311
Utility tax	3,953,816	-	3,953,816
Investment earnings	4,656,236	1,177,444	5,833,680
Other	652,016	96,892	748,908
Total general revenues	<u>57,595,136</u>	<u>1,274,336</u>	<u>58,869,472</u>
Total revenues	<u>86,276,069</u>	<u>28,319,532</u>	<u>114,595,601</u>
<b>Expenses</b>			
General government	7,461,408	-	7,461,408
Public safety	15,730,586	-	15,730,586
Community development and public works	33,566,002	-	33,566,002
Parks and recreation	13,481,105	-	13,481,105
Interest	3,324,857	-	3,324,857
Water	-	10,853,737	10,853,737
Sewer	-	10,245,023	10,245,023
Trash	-	3,838,779	3,838,779
Total expenses	<u>73,563,958</u>	<u>24,937,539</u>	<u>98,501,497</u>
Excess of revenues over expenses	12,712,111	3,381,993	16,094,104
Transfers	<u>(1,483,551)</u>	<u>1,483,551</u>	<u>-</u>
Increase (decrease) in net position	11,228,560	4,865,544	16,094,104
Beginning net position	<u>234,089,609</u>	<u>98,415,963</u>	<u>332,505,572</u>
Ending net position	<u>\$ 245,318,169</u>	<u>\$ 103,281,507</u>	<u>\$ 348,599,676</u>

Program revenues reflect a decrease in capital grants; however, general revenues increased during 2025 due primarily to continued development activity and strong sales tax collections. While total expenses decreased, the City continued to invest in transportation, public safety, parks, and utility infrastructure. Revenues exceeded expenses resulting in positive changes in net position for both governmental and business-type activities. Community development and public works expenses decreased due to a one-time transfer of capital assets to the state of Missouri of approximately \$10 million.

## Financial Summary

### *Government-Wide Financial Position*

At December 31, 2025, total assets and deferred outflows exceeded liabilities and deferred inflows by \$368.6 million. Of this amount:

- \$252.5 million represented net investment in capital assets.
- \$65.6 million represented restricted net position.
- \$50.5 million represented unrestricted net position.

The City's continued growth, strong local economy, disciplined financial management, and ongoing investment in infrastructure contributed to the increase in net position during 2025.

### *Governmental Activities*

Governmental activities increased net position by approximately \$7.6 million during 2025, reflecting continued growth in sales tax collections, strong investment earnings, capital grant activity, and ongoing development throughout the City. These revenues enabled the City to continue investing in transportation, parks, public safety, and infrastructure improvements while maintaining strong financial reserves.

Governmental activities reported expenses totaling \$67.6 million while generating \$22.2 million in program revenues, resulting in a net cost of services of approximately \$45.4 million. These costs were funded primarily through sales taxes, property taxes, gross receipts taxes, investment earnings, and other general revenues.

Sales taxes generated approximately \$39.0 million and continue to serve as the City's largest single revenue source. Property taxes generated approximately \$10.8 million while gross receipts taxes contributed approximately \$4.4 million. Investment earnings totaled approximately \$4.0 million due to elevated interest rates and prudent investment practices.

The City's strong revenue performance reflects the continued strength and diversification of the local economy. Wentzville is home to more than 750 brick-and-mortar businesses and approximately 250 home-based businesses. Major employers, including General Motors, healthcare providers, retail establishments, service industries, and industrial businesses continue to support economic activity throughout the community. Ongoing residential and commercial development has contributed to growth in both sales tax and property tax revenues.

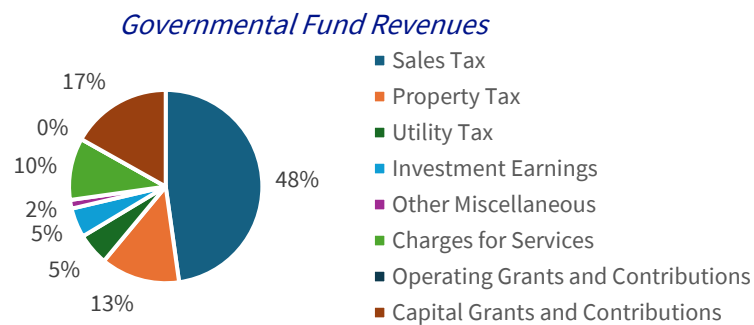
Capital grants and contributions totaling approximately \$13.8 million supported transportation improvements, public infrastructure projects, and growth-related investments throughout the City.

The Statement of Activities differs from the governmental fund statements by focusing on the cost of providing services and the extent to which those costs are financed through program revenues, including charges for services, operating grants, and capital grants. Net Revenue (Expense) represents the portion of each function's costs that must be funded by general revenues, such as taxes and investment earnings, or the amount by which program revenues exceed expenses. This presentation highlights the degree to which each function is self-supporting and its relative financial impact on taxpayers. It is important to note that all taxes are reported as general revenues, even when restricted for specific purposes.

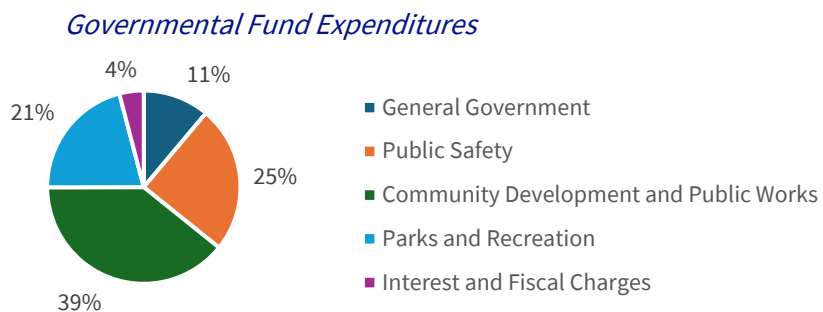
Total expenses and net revenues (expenses) of the functions as reported in the Statement of Activities for governmental activities are as follows:

	Total revenues of function	Total expenses of function	Net revenue (expense) of function
General government	\$ 143,469	\$ 7,508,955	\$ (7,365,486)
Public safety	3,654,252	16,661,554	(13,007,302)
Community development and public works	12,883,954	26,474,332	(13,590,378)
Parks and recreation	5,512,946	14,142,671	(8,629,725)
Interest	-	2,765,383	(2,765,383)
<b>Total</b>	<b>\$ 22,194,621</b>	<b>\$ 67,552,895</b>	<b>\$ (45,358,274)</b>

For the year ended December 31, 2025, the City’s governmental fund activities were as follows:



General revenues increased during 2025 primarily due to continued commercial and residential growth throughout the City, which supported strong sales tax collections and growth in property tax revenues. Investment earnings remained significantly above historical levels as the City continued to benefit from elevated interest rates and strong cash and investment balances. Capital grants and contributions also increased as the City continued to advance major transportation and infrastructure projects utilizing federal, state, county, and developer funding sources.



During 2025 the City continued investing in transportation infrastructure, parks, public safety, and community development initiatives to support ongoing growth. Additional expenditures were associated with capital project activity, inflationary cost pressures affecting goods and services, and increased service demands resulting from continued residential and commercial development.

### *Business-Type Activities*

Business-type activities increased net position by approximately \$12.4 million during 2025.

Utility operations continued to benefit from residential and commercial growth throughout the community. Wastewater utility operations increased net position by approximately \$8.4 million while Water operations increased net position by approximately \$4.2 million. The trash utility reported a slight decrease in net position of approximately \$0.2 million.

Continued customer growth, infrastructure investment, and sound utility rate management contributed to the strong performance of the City's enterprise funds.

### **Governmental Fund Financial Analysis**

Governmental funds reported combined ending fund balances of approximately \$99.3 million, representing an increase of approximately \$1.5 million from the prior year.

The General Fund ended the year with a fund balance of approximately \$22.9 million and continues to maintain strong reserves available to support operations, strategic initiatives, and unforeseen events.

The Transportation Fund increased approximately \$3.2 million due primarily to transportation-related revenues and project reimbursements.

The Park Fund increased approximately \$1.2 million in 2025 due to Regional CID sales tax revenues, stable sales tax and property tax collections, strong recreation program activity, and careful management of expenditures.

The Capital Improvement Fund and ARPA Fund experienced planned decreases as resources were utilized for authorized capital projects and eligible expenditures.

Overall governmental fund balances remain strong and provide flexibility to address future infrastructure needs and growth-related demands.

### **Budgetary Highlights**

The City's annual budget serves as an important planning and financial management tool and is developed to align financial resources with the City's strategic priorities.

During 2025, actual revenues generally exceeded original budget expectations due primarily to continued development activity, strong sales tax collections, and investment earnings that remained above historical levels. Sales tax revenues continued to benefit from sustained commercial activity throughout the region, while investment earnings reflected elevated interest rates and the City's strong cash and investment position.

Management actively monitored expenditures throughout the year and implemented budget amendments as necessary to address operational needs and capital project timing. Overall expenditures remained within approved appropriations and the City maintained compliance with all applicable Missouri budget requirements.

The City continued to maintain strong financial reserves while funding significant transportation, utility, park, and public safety investments identified in the Capital Improvement Program.

## Capital Assets and Debt Administration

### *Capital Assets*

At December 31, 2025, the City reported \$325.9 million in capital assets, net of accumulated depreciation.

Governmental activities accounted for approximately \$232.3 million of total capital assets while business-type activities accounted for approximately \$93.6 million.

<u>Capital Assets (Net of Depreciation)</u>	<u>2025 (Millions)</u>	<u>2024 (Millions)</u>
Governmental Activities	\$232.3	\$228.6
Business-Type Activities	<u>\$93.6</u>	<u>\$88.9</u>
Total	\$325.9	\$317.5

Major capital investments during 2025 included:

- David Hoekel Parkway Phase 3.
- Highway 61 West Outer Road Phase 2A improvements.
- Route Z corridor improvements.
- Utility infrastructure expansion and system upgrades.
- Advanced Metering Infrastructure implementation.
- Park improvements and recreation facilities.
- Development-related transportation and utility infrastructure.

The City's capital investments are aligned with its strategic objective of proactively addressing growth-related infrastructure demands. Transportation improvements are intended to improve mobility, reduce congestion, and enhance connectivity throughout the community, while utility projects are designed to maintain reliable service and provide capacity for future residential and commercial development.

These investments support the City's long-term strategic goals and continued community growth.

### *Long-Term Debt*

The City continued to reduce governmental debt through scheduled principal repayments during 2025, decreasing outstanding governmental debt by approximately \$3.1 million while maintaining flexibility to address future capital infrastructure needs.

The City's debt portfolio remains manageable and supports strategic infrastructure investments while maintaining long-term financial flexibility.

The City continues to maintain a conservative approach to debt management. Existing debt obligations are primarily associated with transportation, parks, recreation, and public infrastructure investments. Management regularly evaluates future financing needs to ensure debt remains affordable and aligned with the City's long-term capital planning objectives.

## Currently Known Facts, Decisions, and Conditions

The City continues to experience significant residential and commercial growth, resulting in increased demand for transportation infrastructure, utility capacity, public safety services, parks, and other municipal services. Since 2010, the City's population has increased from approximately 29,000 residents to more than 49,400 residents. Management continually evaluates long-term financial sustainability and infrastructure needs to ensure the City remains positioned to support future growth while maintaining strong financial health.

To support this growth, the City continues to leverage local, state, federal, and county funding partnerships to advance major transportation initiatives. Significant projects currently underway or in development include David Hoekel Parkway Phase 3, Wentzville Parkway South Phase 2, Route Z Improvements, Pearce at Linn Intersection Improvements, Mexico Road Safety Improvements, and several additional transportation projects that have received outside funding support.

The City's Utilities Department completed updates to its Water Master Plan during 2025. The plan identified approximately \$40 million of anticipated capital improvements over the next five years to maintain service reliability and accommodate increasing customer demand. Planned projects include additional elevated water storage, transmission main improvements, lift station upgrades, wastewater treatment improvements, and utility relocations associated with regional transportation projects.

Several significant projects and initiatives are expected to influence future operations, capital planning, and service delivery.

Notable developments include:

- Construction and development of the Mercy Hospital campus, representing an investment exceeding \$650 million and expected to create more than 1,000 jobs.
- Continued implementation of major transportation initiatives including David Hoekel Parkway Phase 3, Wentzville Parkway South, and Route Z improvements.
- Expansion of water and wastewater infrastructure to support ongoing residential and commercial growth.
- Development of a new Public Safety Center remains a major strategic initiative for the City. The project will consolidate Police Department and Municipal Court operations into a single facility designed to meet community needs for the next 25 years. The project is currently estimated to cost between \$47 million and \$50 million and is anticipated to be financed through revenue bonds supported by the Capital Improvement Sales Tax, preserving General Fund resources for ongoing operations and services.
- Continued commercial investment, housing development, and economic growth throughout the City.

The City remains committed to maintaining strong financial practices while strategically investing in transportation, utilities, public safety, parks, and economic development infrastructure necessary to support long-term community growth and service excellence.

## **Long-Term Financial Outlook**

The City remains committed to maintaining financial stability while investing strategically in infrastructure and public services necessary to support continued growth. Dedicated sales taxes for transportation, parks, and capital improvements provide important funding sources for long-term capital planning. Management will continue to monitor economic conditions, development activity, infrastructure demands, and financing opportunities to ensure that future investments remain aligned with the City's strategic priorities and long-term financial sustainability.

## **Request for Information**

This financial report is designed to provide a general overview of the City's finances. Questions concerning any information contained in this report or requests for additional financial information should be directed to the Finance Department, City of Wentzville, Missouri at 1001 Schroeder Creek Blvd. or by phone (636) 639-2020.

**CITY OF WENTZVILLE, MISSOURI**  
**STATEMENT OF NET POSITION**  
**DECEMBER 31, 2025**

	Primary Government			Component Units	
	Governmental	Business-type	Total	Wentzville Bluffs	Wentzville Regional
	Activities	Activities		Community	Community
			Improvement District	Improvement District	
<b>ASSETS</b>					
Cash and investments	\$ 88,760,510	\$ 30,382,768	\$ 119,143,278	\$ 3,572	\$ 1,688
Taxes receivable:					
Property, net	3,954,408	-	3,954,408	-	-
Other	10,478,236	-	10,478,236	18,425	-
Special assessments receivable	243,997	-	243,997	-	-
Accounts receivable, net	1,221,309	2,609,155	3,830,464	285,264	1,198,694
Accrued interest receivable	485,201	217,401	702,602	-	-
Inventory	373,242	452,472	825,714	-	-
Prepaid items	245,248	22,026	267,274	-	-
Restricted assets:					
Cash and investments	12,173,041	1,145,018	13,318,059	99,210	-
Capital assets - net					
Nondepreciable	55,963,465	12,796,923	68,760,388	-	-
Depreciable	176,319,514	80,851,873	257,171,387	-	-
Total assets	<u>350,218,171</u>	<u>128,477,636</u>	<u>478,695,807</u>	<u>406,471</u>	<u>1,200,382</u>
<b>DEFERRED OUTFLOWS</b>					
Deferred outflow related to pension	7,097,639	831,391	7,929,030	-	-
Deferred outflow related to other post-employment benefits	181,222	27,706	208,928	-	-
Deferred charge on refunding of debt	257,601	-	257,601	-	-
Total deferred outflows	<u>7,536,462</u>	<u>859,097</u>	<u>8,395,559</u>	<u>-</u>	<u>-</u>
<b>LIABILITIES</b>					
Accounts payable	5,346,498	1,151,761	6,498,259	3,325	-
Retainage payable	853,057	80,752	933,809	-	-
Internal balances	678,328	(678,328)	-	-	-
Accrued liabilities	1,932,763	166,501	2,099,264	-	-
Accrued interest payable	763,198	79,270	842,468	850,418	-
Developer deposits	3,638,279	-	3,638,279	-	-
Customer deposits	2,500	584,307	586,807	-	-
Unearned revenue	484,945	598,508	1,083,453	-	-
Noncurrent liabilities:					
Due in one year, OPEB	8,000	-	8,000	-	-
Due in one year, other than OPEB and pension	5,523,579	2,421,081	7,944,660	-	-
Due in more than one year, other than OPEB and pension	72,861,069	7,740,867	80,601,936	3,735,134	-
Due in more than one year: Other post-employment benefits obligation	452,369	43,827	496,196	-	-
Net pension liability	11,535,401	1,343,160	12,878,561	-	-
Total liabilities	<u>104,079,986</u>	<u>13,531,706</u>	<u>117,611,692</u>	<u>4,588,877</u>	<u>-</u>
<b>DEFERRED INFLOWS</b>					
Deferred inflows related to other post-employment benefits	408,123	64,593	472,716	-	-
Deferred inflow related to pension	351,113	54,788	405,901	-	-
Total deferred inflows	<u>759,236</u>	<u>119,381</u>	<u>878,617</u>	<u>-</u>	<u>-</u>
<b>NET POSITION</b>					
Net investment in capital assets	169,172,976	83,297,411	252,470,387	-	-
Restricted for:					
Parks and recreation	17,892,507	-	17,892,507	-	-
Transportation	28,090,146	-	28,090,146	-	-
Capital improvement	17,558,051	-	17,558,051	-	-
NID Projects	243,997	-	243,997	-	-
TIF Districts	118,521	-	118,521	-	-
Debt service	688,881	1,065,748	1,754,629	-	-
Wentzville Regional CID	-	-	-	-	1,200,382
Unrestricted	19,150,332	31,322,487	50,472,819	(4,182,406)	-
Total net position	<u>\$ 252,915,411</u>	<u>\$ 115,685,646</u>	<u>\$ 368,601,057</u>	<u>\$ (4,182,406)</u>	<u>\$ 1,200,382</u>

**CITY OF WENTZVILLE, MISSOURI**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

Functions/Programs	Expenses	Program Revenue			Primary Government			Component Units	
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Wentzville Bluffs Community Improvement District	Wentzville Regional Community Improvement District
<b>Governmental Activities</b>									
General government	\$ 7,508,955	\$ 143,469	\$ -	\$ -	\$ (7,365,486)	\$ -	\$ (7,365,486)	\$ -	\$ -
Public safety	16,661,554	1,457,716	-	2,196,536	(13,007,302)	-	(13,007,302)	-	-
Community development and public works	26,474,332	1,330,149	-	11,553,805	(13,590,378)	-	(13,590,378)	-	-
Parks and recreation	14,142,671	5,512,946	-	-	(8,629,725)	-	(8,629,725)	-	-
Interest on debt	2,765,383	-	-	-	(2,765,383)	-	(2,765,383)	-	-
Total governmental activities	<u>67,552,895</u>	<u>8,444,280</u>	<u>-</u>	<u>13,750,341</u>	<u>(45,358,274)</u>	<u>-</u>	<u>(45,358,274)</u>	<u>-</u>	<u>-</u>
<b>Business-type Activities</b>									
Water	10,638,001	12,553,350	-	1,025,708	-	2,941,057	2,941,057	-	-
Wastewater	10,634,468	11,791,311	-	719,595	-	1,876,438	1,876,438	-	-
Trash	4,006,056	3,810,584	-	-	-	(195,472)	(195,472)	-	-
Total business-type activities	<u>25,278,525</u>	<u>28,155,245</u>	<u>-</u>	<u>1,745,303</u>	<u>-</u>	<u>4,622,023</u>	<u>4,622,023</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 92,831,420</u>	<u>\$ 36,599,525</u>	<u>\$ -</u>	<u>\$ 15,495,644</u>	<u>(45,358,274)</u>	<u>4,622,023</u>	<u>(40,736,251)</u>	<u>-</u>	<u>-</u>
<b>Component Units</b>									
Community Improvement Districts	\$ 6,607,460	\$ -	\$ -	\$ -	-	-	-	(335,230)	(6,272,230)
General revenues									
Taxes:									
Sales					38,952,479	-	38,952,479	263,360	6,294,803
Property					10,788,812	-	10,788,812	285,626	-
Gross receipts					4,375,938	-	4,375,938	-	-
Investment earnings					4,018,871	1,357,971	5,376,842	2,998	-
Other miscellaneous revenue					1,098,017	54,377	1,152,394	-	-
Gain on the disposal of capital assets					78,245	12,922	91,167	-	-
Interfund transfers					(6,356,846)	6,356,846	-	-	-
Total general revenues and transfers					<u>52,955,516</u>	<u>7,782,116</u>	<u>60,737,632</u>	<u>551,984</u>	<u>6,294,803</u>
CHANGE IN NET POSITION					7,597,242	12,404,139	20,001,381	216,754	22,573
NET POSITION - BEGINNING OF YEAR					<u>245,318,169</u>	<u>103,281,507</u>	<u>348,599,676</u>	<u>(4,399,160)</u>	<u>1,177,809</u>
NET POSITION - END OF YEAR					<u>\$ 252,915,411</u>	<u>\$ 115,685,646</u>	<u>\$ 368,601,057</u>	<u>\$ (4,182,406)</u>	<u>\$ 1,200,382</u>

**CITY OF WENTZVILLE, MISSOURI**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2025**

	General Fund	Park Fund	Transportation Fund	Park Debt Fund	Capital Improvement Fund	ARPA Fund	Other Nonmajor Funds	Total
<b>ASSETS AND OTHER DEBITS</b>								
Cash and investments	\$ 21,836,517	\$ 17,721,917	\$ 26,658,833	\$ -	\$ 16,315,267	\$ 380,139	\$ -	\$ 82,912,673
Taxes receivable:								
Property, net	3,603,021	351,387	-	-	-	-	-	3,954,408
Other	5,026,457	1,359,861	2,662,728	-	1,312,215	-	116,975	10,478,236
Special assessments receivable	-	-	-	-	-	-	243,997	243,997
Accounts receivable, net	721	99,036	-	688,881	-	-	-	788,638
Accrued interest receivable	79,331	105,049	174,195	-	90,066	-	-	448,641
Inventory	330,301	13,048	29,893	-	-	-	-	373,242
Prepaid items	225,045	10,239	-	-	-	-	-	235,284
Restricted assets:								
Cash and investments	152,393	-	-	4,832,856	7,186,246	-	1,546	12,173,041
Total assets	<u>\$ 31,253,786</u>	<u>\$ 19,660,537</u>	<u>\$ 29,525,649</u>	<u>\$ 5,521,737</u>	<u>\$ 24,903,794</u>	<u>\$ 380,139</u>	<u>\$ 362,518</u>	<u>\$ 111,608,160</u>
<b>LIABILITIES</b>								
Accounts payable	\$ 3,657,760	\$ 259,338	\$ 1,215,294	\$ -	\$ 159,497	\$ 38,801	\$ -	\$ 5,330,690
Retainage payable	-	291,510	220,209	-	-	341,338	-	853,057
Accrued liabilities	790,819	729,737	-	-	-	-	-	1,520,556
Customer deposits	-	2,500	-	-	-	-	-	2,500
Unearned revenue	-	484,945	-	-	-	-	-	484,945
Developer deposits	3,638,279	-	-	-	-	-	-	3,638,279
Total liabilities	<u>8,086,858</u>	<u>1,768,030</u>	<u>1,435,503</u>	<u>-</u>	<u>159,497</u>	<u>380,139</u>	<u>-</u>	<u>11,830,027</u>
<b>DEFERRED INFLOWS</b>								
Unavailable revenue:								
Property taxes	245,057	23,635	-	-	-	-	-	268,692
Special assessments	-	-	-	-	-	-	162,665	162,665
Total deferred inflows of resources	<u>245,057</u>	<u>23,635</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>162,665</u>	<u>431,357</u>
<b>FUND BALANCES</b>								
Nonspendable:								
Prepaid items	225,045	10,239	-	-	-	-	-	235,284
Inventory	330,301	13,048	29,893	-	-	-	-	373,242
Restricted for:								
Multigeneration recreation facility	-	4,900,020	-	-	-	-	-	4,900,020
Parks and recreation	-	12,945,565	-	-	-	-	-	12,945,565
Transportation	-	-	28,060,253	-	-	-	-	28,060,253
Capital improvement	-	-	-	-	24,744,297	-	-	24,744,297
TIF districts	-	-	-	-	-	-	118,521	118,521
Neighborhood development	-	-	-	-	-	-	81,332	81,332
Debt service	-	-	-	5,521,737	-	-	-	5,521,737
Assigned for:								
Future capital projects	250,000	-	-	-	-	-	-	250,000
Purchase of supplies and services	115,537	-	-	-	-	-	-	115,537
Unassigned	22,000,988	-	-	-	-	-	-	22,000,988
Total fund balances	<u>22,921,871</u>	<u>17,868,872</u>	<u>28,090,146</u>	<u>5,521,737</u>	<u>24,744,297</u>	<u>-</u>	<u>199,853</u>	<u>99,346,776</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 31,253,786</u>	<u>\$ 19,660,537</u>	<u>\$ 29,525,649</u>	<u>\$ 5,521,737</u>	<u>\$ 24,903,794</u>	<u>\$ 380,139</u>	<u>\$ 362,518</u>	<u>\$ 111,608,160</u>

**CITY OF WENTZVILLE, MISSOURI**  
**RECONCILIATION OF THE STATEMENT OF NET POSITION**  
**OF GOVERNMENTAL FUNDS TO THE BALANCE SHEET**  
**AS OF DECEMBER 31, 2025**

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balance per balance sheet	\$ 99,346,776
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	232,282,979
Revenues that are not available to pay for current period expenditures are deferred in the fund statements.	431,357
The Internal Service Fund is used by the City to provide insurance to the individual funds. The government portion of the assets and liabilities of the Internal Service Fund are included in the governmental activities statement of net position.	5,220,689
Interest payable recorded in the statement of net position does not require the use of current financial resources and, therefore, is not reported as expenditures in the governmental funds.	(763,198)
Certain items related to the pension plan and OPEB are recorded as deferred inflows of resources and deferred outflows of resources in the statement of net position. They do not affect current financial resources and are therefore not reported in the fund statements.	6,519,625
Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:	
Other post employment benefit obligation	(460,369)
Net pension liability	(11,535,401)
Accrued compensated absences	(3,531,611)
Deferred items on refunding	257,601
Outstanding debt, including premiums	<u>(74,853,037)</u>
Net position of governmental activities	<u><u>\$ 252,915,411</u></u>

**CITY OF WENTZVILLE, MISSOURI**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**

	Year Ended December 31, 2025							
	General Fund	Park Fund	Transportation Fund	Park Debt Fund	Capital Improvement Fund	ARPA Fund	Other Nonmajor Funds	Total
<b>REVENUES</b>								
Taxes	\$ 27,313,029	\$ 7,855,918	\$ 8,109,455	\$ 3,630,645	\$ 7,065,071	\$ -	\$ 198,456	\$ 54,172,574
Intergovernmental	177,753	-	6,883,057	-	50,803	2,003,882	-	9,115,495
Licenses and permits	1,473,618	-	-	-	-	-	-	1,473,618
Fines and forfeitures	572,529	-	-	-	-	-	-	572,529
Charges for service	885,187	5,512,946	-	-	-	-	-	6,398,133
Investment income	588,947	699,325	1,175,544	174,789	1,105,685	13,567	2,218	3,760,075
Miscellaneous	190,119	131,633	776,265	-	-	-	-	1,098,017
Total revenues	<u>31,201,182</u>	<u>14,199,822</u>	<u>16,944,321</u>	<u>3,805,434</u>	<u>8,221,559</u>	<u>2,017,449</u>	<u>200,674</u>	<u>76,590,441</u>
<b>EXPENDITURES</b>								
Current:								
General government	6,580,992	-	717	-	9,972	-	-	6,591,681
Police department	14,576,419	-	-	-	-	-	-	14,576,419
Community development and public works	11,158,448	-	4,961,704	-	-	-	-	16,120,152
Parks and recreation	-	10,977,323	-	1,945	-	-	-	10,979,268
Capital outlay	-	1,605,020	7,904,147	-	7,558,950	4,095,603	-	21,163,720
Debt service:								
Principal, interest and fiscal charges	-	-	-	3,570,027	2,254,610	-	199,358	6,023,995
Total expenditures	<u>32,315,859</u>	<u>12,582,343</u>	<u>12,866,568</u>	<u>3,571,972</u>	<u>9,823,532</u>	<u>4,095,603</u>	<u>199,358</u>	<u>75,455,235</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(1,114,677)</u>	<u>1,617,479</u>	<u>4,077,753</u>	<u>233,462</u>	<u>(1,601,973)</u>	<u>(2,078,154)</u>	<u>1,316</u>	<u>1,135,206</u>
<b>OTHER FINANCING SOURCES (USES)</b>								
Sale of capital assets	5,695	18,952	-	-	-	-	-	24,647
Insurance proceeds	42,580	13,333	-	-	-	-	-	55,913
Transfer in (out)	1,131,817	(443,140)	(842,781)	139,481	14,623	293,026	-	293,026
Total other financing sources (uses)	<u>1,180,092</u>	<u>(410,855)</u>	<u>(842,781)</u>	<u>139,481</u>	<u>14,623</u>	<u>293,026</u>	<u>-</u>	<u>373,586</u>
<b>CHANGE IN FUND BALANCE</b>	65,415	1,206,624	3,234,972	372,943	(1,587,350)	(1,785,128)	1,316	1,508,792
<b>FUND BALANCES - BEGINNING OF YEAR,</b>	<u>22,856,456</u>	<u>16,662,248</u>	<u>24,855,174</u>	<u>5,148,794</u>	<u>26,331,647</u>	<u>1,785,128</u>	<u>198,537</u>	<u>97,837,984</u>
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 22,921,871</u>	<u>\$ 17,868,872</u>	<u>\$ 28,090,146</u>	<u>\$ 5,521,737</u>	<u>\$ 24,744,297</u>	<u>\$ -</u>	<u>\$ 199,853</u>	<u>\$ 99,346,776</u>

**CITY OF WENTZVILLE, MISSOURI  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES OF GOVERNMENTAL  
FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2025**

Amounts reported for governmental activities in the statement of activities are different because:

Change in fund balance-total governmental funds	\$ 1,508,792
The acquisition of capital assets requires the use of current financial resources but has no effect on net position.	13,238,694
Capital assets contributed to the City are recorded at their fair value in the statement of activities, but are not reported in the fund statements.	4,634,846
The cost of capital assets is allocated over their estimated useful lives and is reported as depreciation expense in the statement of activities.	(14,212,705)
In the statement of activities, only the gain or loss on the disposal of capital assets is reported, whereas in the governmental funds financial resources received are reflected as revenue. As a result, the change in net position differs from the change in fund balance by the net book value of the disposed.	(2,314)
Revenues in the statements of activities that do not provide current financial resources are not reported as revenue in the funds.	(55,345)
Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	3,053,611
Some expenses in the statement of activities do not require the use of current financial resources, and therefore are not reported as expenditures in the governmental funds:	
Change in accrued interest payable	47,433
Change in accrued compensated absences	(1,147,840)
Change in other post-employment benefits obligation and related deferred outflows/inflows	(40,582)
Change in net pension asset/liability and related deferred outflows/inflows	37,450
The amortization of deferred refunding charges on bonds payable does not affect current financial resources to governmental funds but is amortized over the life of the bonds in the statement of activities.	(51,390)
The amortization of bond premiums and discounts affect the long-term liabilities in the statement of net position but do not provide current financial resources to the funds.	195,266
The Internal Service Fund is used by management to charge the costs of certain activities to individual funds. The governmental portion of the net revenue (expense) of the Internal Service Fund is reported with governmental activities in the statement of activities.	391,326
Change in net position of governmental activities	<u>\$ 7,597,242</u>

**CITY OF WENTZVILLE, MISSOURI  
STATEMENT OF NET POSITION  
PROPRIETARY FUND**

	December 31, 2025				Governmental Activities Internal Service Fund
	Water Fund	Wastewater Fund	Nonmajor Trash Fund	Total	
<b>ASSETS</b>					
<b>CURRENT ASSETS</b>					
Cash and cash equivalents	\$ 5,651,362	\$ 3,827,239	\$ 24,711	\$ 9,503,312	\$ 2,371,566
Investments	12,789,505	8,059,788	30,163	20,879,456	3,476,271
Accounts receivable, net	1,050,996	1,209,470	348,689	2,609,155	432,671
Accrued interest	128,770	87,082	1,549	217,401	36,560
Inventory	436,454	16,018	-	452,472	-
Prepaid items	5,957	13,020	3,049	22,026	9,964
Restricted investments	-	1,145,018	-	1,145,018	-
Total current assets	<u>20,063,044</u>	<u>14,357,635</u>	<u>408,161</u>	<u>34,828,840</u>	<u>6,327,032</u>
<b>NONCURRENT ASSETS</b>					
Capital assets:					
Land and construction in progress	1,936,983	10,859,940	-	12,796,923	-
Other capital assets, net of accumulated depreciation	<u>34,012,058</u>	<u>46,839,815</u>	<u>-</u>	<u>80,851,873</u>	<u>-</u>
Total capital assets, net of accumulated depreciation	<u>35,949,041</u>	<u>57,699,755</u>	<u>-</u>	<u>93,648,796</u>	<u>-</u>
Total noncurrent assets	<u>35,949,041</u>	<u>57,699,755</u>	<u>-</u>	<u>93,648,796</u>	<u>-</u>
Total assets	<u>56,012,085</u>	<u>72,057,390</u>	<u>408,161</u>	<u>128,477,636</u>	<u>6,327,032</u>
<b>DEFERRED OUTFLOWS</b>					
Deferred outflow related to pension	438,702	392,689	-	831,391	-
Deferred outflow related to other post-employment benefits	13,599	14,107	-	27,706	-
Total deferred outflows	<u>452,301</u>	<u>406,796</u>	<u>-</u>	<u>859,097</u>	<u>-</u>
<b>LIABILITIES</b>					
<b>CURRENT LIABILITIES</b>					
Accounts payable	757,512	308,099	86,150	1,151,761	15,808
Retainage payable	21,935	58,817	-	80,752	-
Accrued liabilities	79,381	75,813	11,307	166,501	412,207
Accrued interest payable	-	79,270	-	79,270	-
Unearned revenue	224,901	355,280	18,327	598,508	-
Compensated absences - current	135,436	151,388	13,257	300,081	-
Customer deposits	584,307	-	-	584,307	-
Bonds and COP's payable - current	-	2,121,000	-	2,121,000	-
Total current liabilities	<u>1,803,472</u>	<u>3,149,667</u>	<u>129,041</u>	<u>5,082,180</u>	<u>428,015</u>
<b>NONCURRENT LIABILITIES</b>					
Compensated absences	71,636	69,086	-	140,722	-
Other post employment benefits obligation	21,192	22,635	-	43,827	-
Net pension liability	715,408	627,752	-	1,343,160	-
Bonds and COP's payable, net of current portion	-	7,600,145	-	7,600,145	-
Total noncurrent liabilities	<u>808,236</u>	<u>8,319,618</u>	<u>-</u>	<u>9,127,854</u>	<u>-</u>
TOTAL LIABILITIES	<u>2,611,708</u>	<u>11,469,285</u>	<u>129,041</u>	<u>14,210,034</u>	<u>428,015</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred inflow related to pension	24,969	29,819	-	54,788	-
Deferred inflow related to other post-employment benefits	32,999	31,594	-	64,593	-
Total deferred inflows of resources	<u>57,968</u>	<u>61,413</u>	<u>-</u>	<u>119,381</u>	<u>-</u>
<b>NET POSITION</b>					
Net investment in capital assets	35,484,337	47,813,074	-	83,297,411	-
Restricted for debt service	-	1,065,748	-	1,065,748	-
Unrestricted	<u>18,310,373</u>	<u>12,054,666</u>	<u>279,120</u>	<u>30,644,159</u>	<u>5,899,017</u>
Total net position	<u>\$ 53,794,710</u>	<u>\$ 60,933,488</u>	<u>\$ 279,120</u>	<u>115,007,318</u>	<u>\$ 5,899,017</u>
Adjustment to reflect the consolidation of the Internal Service Fund's activities related to Proprietary Funds				<u>678,328</u>	
Net position of business-type activities				<u>\$ 115,685,646</u>	

**CITY OF WENTZVILLE, MISSOURI  
STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
PROPRIETARY FUND**

	December 31, 2025				Governmental Activities Internal Service Fund
	Water Fund	Wastewater Fund	Nonmajor Trash Fund	Total	
<b>OPERATING REVENUE</b>					
Charges for services	\$ 12,540,683	\$ 11,791,311	\$ 3,810,584	\$ 28,142,578	\$ 6,652,186
Licenses and permits	12,667	-	-	12,667	-
Miscellaneous	41,612	12,765	-	54,377	-
Total operating revenue	<u>12,594,962</u>	<u>11,804,076</u>	<u>3,810,584</u>	<u>28,209,622</u>	<u>6,652,186</u>
<b>OPERATING EXPENSES</b>					
Personnel services	2,679,361	2,747,719	318,972	5,746,052	-
Contractual services	207,786	271,804	3,518,668	3,998,258	5,267,832
Depreciation	2,158,387	4,290,392	-	6,448,779	-
Repairs and maintenance	335,527	863,192	-	1,198,719	-
Operating supplies	512,975	294,812	-	807,787	-
Other services and charges	4,753,956	1,853,787	169,610	6,777,353	1,230,117
Total operating expenses	<u>10,647,992</u>	<u>10,321,706</u>	<u>4,007,250</u>	<u>24,976,948</u>	<u>6,497,949</u>
<b>OPERATING INCOME (LOSS)</b>	<u>1,946,970</u>	<u>1,482,370</u>	<u>(196,666)</u>	<u>3,232,674</u>	<u>154,237</u>
<b>NONOPERATING REVENUE (EXPENSE)</b>					
Investment income	758,406	595,349	4,216	1,357,971	258,796
Interest and fiscal charges	-	(323,284)	-	(323,284)	-
Gain (loss) on the disposal of assets	12,201	721	-	12,922	-
Total nonoperating revenue (expense)	<u>770,607</u>	<u>272,786</u>	<u>4,216</u>	<u>1,047,609</u>	<u>258,796</u>
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS AND CAPITAL CONTRIBUTIONS</b>	<u>2,717,577</u>	<u>1,755,156</u>	<u>(192,450)</u>	<u>4,280,283</u>	<u>413,033</u>
<b>CAPITAL CONTRIBUTIONS</b>	<u>1,745,305</u>	<u>6,649,870</u>	<u>-</u>	<u>8,395,175</u>	<u>-</u>
<b>TRANSFERS IN (OUT)</b>	<u>(293,026)</u>	<u>-</u>	<u>-</u>	<u>(293,026)</u>	<u>-</u>
<b>CHANGE IN NET POSITION</b>	<u>4,169,856</u>	<u>8,405,026</u>	<u>(192,450)</u>	<u>12,382,432</u>	<u>413,033</u>
<b>NET POSITION - BEGINNING OF YEAR</b>	<u>49,624,854</u>	<u>52,528,462</u>	<u>471,570</u>	<u>102,624,886</u>	<u>5,485,984</u>
<b>NET POSITION - END OF YEAR</b>	<u>\$ 53,794,710</u>	<u>\$ 60,933,488</u>	<u>\$ 279,120</u>	<u>\$ 115,007,318</u>	<u>\$ 5,899,017</u>
Adjustment to reflect the consolidation of the Internal Service Fund's activities related to Proprietary Funds				<u>21,707</u>	
Change in net position of business-type activities				<u>\$ 12,404,139</u>	

**CITY OF WENTZVILLE, MISSOURI  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUND**

Year Ended December 31, 2025

	Water Fund	Wastewater Fund	Nonmajor Trash Fund	Total	Governmental Activities Internal Service Fund
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Cash received from customers	\$ 12,567,426	\$ 11,687,533	\$ 3,792,889	\$ 28,047,848	\$ -
Receipts from interfund services provided	-	-	-	-	6,652,186
Cash paid to suppliers	(6,197,221)	(3,444,888)	(3,686,120)	(13,328,229)	(6,725,965)
Cash paid to employees	(2,597,592)	(2,687,433)	(316,706)	(5,601,731)	-
Other revenue	41,612	12,765	-	54,377	-
Net cash provided (used) by operating activities	<u>3,814,225</u>	<u>5,567,977</u>	<u>(209,937)</u>	<u>9,172,265</u>	<u>(73,779)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Transfer to (from) other funds	(293,026)	-	-	(293,026)	-
Net cash provided (used) by noncapital financing activities	<u>(293,026)</u>	<u>-</u>	<u>-</u>	<u>(293,026)</u>	<u>-</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Net change in due to/from other funds	-	(227,800)	-	(227,800)	-
Acquisition of capital assets	(730,233)	(1,471,162)	-	(2,201,395)	-
Proceeds from sale of assets	12,201	721	-	12,922	-
Principal repayments	-	(2,071,000)	-	(2,071,000)	-
Interest and fiscal charges	-	(360,008)	-	(360,008)	-
Net cash provided (used) by capital and related financing activities	<u>(718,032)</u>	<u>(4,129,249)</u>	<u>-</u>	<u>(4,847,281)</u>	<u>-</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Investment income received	722,156	570,191	4,246	1,296,593	249,230
Net change in pooled investments	(2,076,838)	(2,138,467)	141,671	(4,073,634)	213,803
Net cash provided (used) by investing activities	<u>(1,354,682)</u>	<u>(1,568,276)</u>	<u>145,917</u>	<u>(2,777,041)</u>	<u>463,033</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>					
	1,448,485	(129,548)	(64,020)	1,254,917	389,254
<b>CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR</b>					
	<u>4,202,877</u>	<u>3,956,787</u>	<u>88,731</u>	<u>8,248,395</u>	<u>1,982,312</u>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>					
	<u>\$ 5,651,362</u>	<u>\$ 3,827,239</u>	<u>\$ 24,711</u>	<u>\$ 9,503,312</u>	<u>\$ 2,371,566</u>

**CITY OF WENTZVILLE, MISSOURI  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUND**

**RECONCILIATION OF OPERATING INCOME (LOSS) TO  
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES**

	Year Ended December 31, 2025				
	Water Fund	Wastewater Fund	Nonmajor Trash Fund	Total	Governmental Activities Internal Service Fund
<b>OPERATING INCOME (LOSS)</b>	\$ 1,946,970	\$ 1,482,370	\$ (196,666)	\$ 3,232,674	\$ 154,237
<b>ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>					
Depreciation	2,158,387	4,290,392	-	6,448,779	-
(Increase) decrease in assets:					
Accounts receivable	(50,764)	(97,099)	(15,457)	(163,320)	(402,013)
Prepaid items	35,804	51,933	1,459	89,196	(9,964)
Inventory	(261,645)	(1,992)	-	(263,637)	-
Pension related items	(16,537)	(16,511)	-	(33,048)	-
Increase (decrease) in liabilities:					
Accounts payable	(161,136)	(211,234)	699	(371,671)	4,315
Accrued wages and related items	96,046	74,537	2,266	172,849	179,646
Other post-employment benefits items	2,260	2,260	-	4,520	-
Customer deposit	67,250	-	-	67,250	-
Unearned revenue	(2,410)	(6,679)	(2,238)	(11,327)	-
Total Adjustments	<u>1,867,255</u>	<u>4,085,607</u>	<u>(13,271)</u>	<u>5,939,591</u>	<u>(228,016)</u>
Net cash provided (used) by operating activities	<u>\$ 3,814,225</u>	<u>\$ 5,567,977</u>	<u>\$ (209,937)</u>	<u>\$ 9,172,265</u>	<u>\$ (73,779)</u>
<b>SUPPLEMENTAL DISCLOSURES</b>					
Contributed capital assets	\$ 1,745,305	\$ 6,649,870	\$ -	\$ 8,395,175	\$ -
Accounts payable related to capital assets	442,767	106,719	-	549,486	-
Retainage payable related to capital assets	21,935	58,817	-	80,752	-

**CITY OF WENTZVILLE, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Wentzville, Missouri (the City) was incorporated on March 5, 1872. The City's major operations include public safety (police), highways and streets, culture and recreation, public improvements, planning and zoning, and general administrative services. The City, with a population of approximately 50,000, is located in St. Charles County and covers 19.98 square miles.

The City of Wentzville has established a Council-Administrator form of government as set forth in Chapter 77 of the Revised Statutes of Missouri. The Mayor is elected at-large for a four-year term. The Board of Aldermen is comprised of six members, two from each of the three wards. Board members serve staggered two-year terms and are responsible for determining policy, enacting ordinances, and authorizing expenditures. The City Administrator, appointed by the Board of Aldermen, provides professional leadership in carrying out the policies and objectives formulated by the Board of Aldermen.

The accounting and reporting policies of the City conform to accounting principles generally accepted in the United States of America. The more significant accounting and reporting policies and practices employed by the City are as follows:

**REPORTING ENTITY**

Generally accepted accounting principles require that the basic financial statements present the City (the primary government) and its component units. The City is the primary government unit. Component units are those entities which are financially accountable to the primary government, either because the City appoints a voting majority of the component unit's governing body or because the component unit will provide a financial benefit or impose a financial burden on the City.

**Wentzville Bluffs Community Improvement District (CID)** - The CID was incorporated in 2006. Three of the five directors of the CID are appointed by the City and the directors have the ability to impose the City's will. The CID is organized to develop certain public infrastructure improvements. The CID is a component unit of the City and is discretely presented as such in the financial statements.

A separately issued financial report is available for the Wentzville Bluffs Community Improvement District. This report may be obtained by contacting the administrator of the community improvement district, Development Dynamics, 1001 Boardwalk Springs Place, Suite 50, O'Fallon, Missouri 63366 or by calling 636-561-8602.

**Wentzville Regional Community Improvement Districts (CID)** - The CID was incorporated in 2020. All of the directors of the CID are appointed by the City and have the ability to impose the City's will. The CID is organized to develop certain public infrastructure improvements. The CID is a component unit of the City and is discretely presented as such in the financial statements.

**CITY OF WENTZVILLE, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**REPORTING ENTITY (Continued)**

A separately issued financial report is available for the Wentzville Regional Community Improvement District. The report may be obtained by contacting the administrator of the community improvement district, Gilmore and Bell, P.C., 211 N. Broadway, Ste 2000, St. Louis, MO 63102 or by calling 314-436-1000.

**Wentzville Economic Development Council (WEDC)** - The WEDC was formed in 1994 as a Missouri not-for-profit corporation for the purpose of facilitating the acquisition and construction of certain capital improvements and facilities solely for the benefit of the City. The WEDC is legally separate from the City; however, its governing body is substantively the same as the City's. Consequently, it is, in substance, the same as the primary government. As such, the balances and transactions of this component unit are blended into the accompanying financial statements and reported in a capital projects fund in a manner similar to the balances and transactions of the City itself. There were no balances for the WEDC during 2025. Separate financial statements for the WEDC may be obtained from the City's Finance Director at the City's administrative office.

**BASIC FINANCIAL STATEMENTS**

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's funds).

**Government-wide Financial Statements**

The government-wide financial statements (i.e., Statement of Net Position and the Statement of Activities) report information about the City as a whole. Governmental activities, which are generally supported by taxes, intergovernmental revenues, and other non-exchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Eliminations of interfund charges and balances have been made in these statements to minimize the double-counting of internal activities. Exceptions to this practice include payments and other charges between the City's enterprise funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions affected.

The Statement of Activities presents a comparison between direct expenses and program revenues for each program of the governmental activities. Direct expenses are specifically associated with a service, program, or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program is self-financing or draws from the general revenues of the City.

**CITY OF WENTZVILLE, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Government-wide Financial Statements** (Continued)

The City's net position is reported in three components - net investment in capital assets; restricted net position; and unrestricted net position. The government-wide focus is on the sustainability of the City as an entity and the change in the City's net position resulting from the current year's activities. The statement of net position and the statement of activities report information on all of the nonfiduciary activities of the primary government.

**Fund Financial Statements**

Fund financial statements report detailed information about the City. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

The major governmental funds of the City are described below:

**General Fund** - This is the primary operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

**Park Fund** - This special revenue fund is used to account for taxes and park programs revenue and for the activities related to the parks department.

**Transportation Fund** - This special revenue fund is used to account for and report specific restricted or committed revenue sources dedicated to funding transportation projects in the city.

**Park Debt Fund** - This debt service fund is used to account for taxes collected to pay park related debt service.

**Capital Improvement Fund** - This capital projects fund is used to account for the construction or acquisition of capital assets for the City funded by taxes dedicated for this purpose.

**ARPA Fund** - This fund is used to account for the grant funding received under American Rescue Plan Act (ARPA).

**Water Fund** - This enterprise fund is used to account for the operations of the City's water department.

**Wastewater Fund** - This enterprise fund is used to account for the operations of the City's wastewater department.

**CITY OF WENTZVILLE, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Additionally, the City reports the following fund types:

**Special Revenue Funds** - These funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects. The City's nonmajor special revenue funds are the Tax Increment Financing District Fund and West Pearce Neighborhood Improvement District Fund.

**Internal Service Fund** - This fund is used to account for services provided to other departments of the City by the Self-Insurance Fund. Charges for services are allocated to various City departments on a cost recovery basis.

**Enterprise Funds** - These funds are used to report operations to the general public financed primarily by user charges intended to recover the cost of services provided. The City's nonmajor enterprise fund is the Trash Fund.

**MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

**Government-wide Financial Statements** - The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. All assets and liabilities associated with the operation of the City are included on the statement of net position. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the budget year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

**Fund Financial Statements** - Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues, with the exception of reimbursement grants, to be available if they are collected within 60 days of the end of the current fiscal period. Reimbursement grants are considered available once all eligibility requirements have been met. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

**CITY OF WENTZVILLE, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**MEASUREMENT FOCUS AND BASIS OF ACCOUNTING (Continued)**

Property taxes, franchise taxes, licenses, reimbursement grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenue in the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

**ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE**

**Deposits and Investments**

The City considers all highly liquid debt instruments with original maturities of three months or less to be cash equivalents. State statute RSMo 30.260 authorizes the City to invest in obligations of the U.S. Treasury, federal agencies, commercial paper, corporate bonds, and repurchase agreements. Investments are reported at fair value based on quoted market prices.

The City pools temporarily idle cash from all funds for investments purposes. Each fund's portion of the pool is shown on the Balance Sheet (Government Funds) and the Statement of Net Position (Enterprise Funds) as cash and cash equivalents and investments. Deposits during the year included cash in interest bearing and demand bank accounts, money market funds, and repurchase agreements. Interest is allocated to each fund based on the respective invested balance on a monthly basis.

**Receivables**

**Property tax receivable** - The City's property taxes are levied each October based on the assessed valuation for all real property located in the City as of the previous January 1. Taxes are due upon receipt of billing and become delinquent after December 31. Liens are placed on property for delinquent taxes on January 1 following the due date.

The St. Charles County Assessor establishes assessed values and the County tax collector makes collections. The assessed value at January 1, 2025 upon which the 2025 levy was based for real estate, personal property, and railroads and utilities taxes was \$1,577,495,935. The City's tax rate was levied at \$0.5108 per \$100 of assessed valuation for general government services and \$0.0500 per \$100 of assessed valuation for parks and recreation.

**Special assessment receivable** - Special assessments receivable represents the residents' portions of improvements related to the Neighborhood Improvement District which have been completed and billed. The City's portion of such improvements is expended as incurred.

**CITY OF WENTZVILLE, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE (Continued)**

**Allowance for uncollectible receivables**

The allowance for uncollectible receivables is as follows as of December 31, 2025:

	Governmental activities	Business-type activities
	<u>                    </u>	<u>                    </u>
General Fund	\$ 157,109	\$ -
Park Fund	15,022	-
Water Fund	-	10,000
Wastewater Fund	-	3,181
Trash Fund	-	3,000
Total	<u>\$ 172,131</u>	<u>\$ 16,181</u>

**Inventories** - Inventory in the governmental and proprietary funds are valued at cost (first-in, first-out) and the expense is recognized when inventory items are consumed in operations. Inventories are equally offset by a fund balance amount which indicates that they do not constitute "available spendable resources" even though they are a component of current assets.

**Prepaid items** - Payments made to vendors for services that will benefit periods beyond the fiscal year-end are recorded as prepaid items. The cost of prepaid items is recorded as expenditures or expenses when consumed rather than when purchased. Prepaid items are equally offset by a fund balance amount which indicates that they do not constitute "available spendable resources" even though they are a component of current assets.

**Capital assets** - Balances include property, equipment, and infrastructure assets (i.e. roads, bridges, sidewalks, etc.) and are reported in the applicable governmental activities or business-type activities columns in the government-wide financial statements. In the governmental fund statements, capital assets are charged to capital outlay expenditures as purchased. Capital assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets, works of art, and service concession agreements are recorded at acquisition value.

Capital assets are defined by the City as assets with an initial individual cost of \$5,000 or more and a useful life in excess of one year. Additions or improvements and other capital outlays that significantly extend the useful life of an asset or that significantly increase the capacity of an asset are capitalized. Other costs incurred for repairs and maintenance which do not add value to the asset or materially extend the asset's useful lives are expensed as incurred. Assets which have been acquired with funds received through grants must be used in accordance with the terms of the grant.

**CITY OF WENTZVILLE, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE (Continued)**

Depreciation on exhaustible assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position, and is computed on the straight-line basis over the following estimated useful lives:

Major Group	Life
Buildings and improvements	10-30 years
Equipment	3-10 years
Infrastructure	30-40 years

**Compensated absences** - The City implemented the requirements of GASB Statement No. 101, *Compensated Absences*, during fiscal year ended December 31, 2024. The primary objective is to update the recognition and measurement guidance for compensated absences. City employees earn vacation at varying rates based upon their length of service. The City's policies allow up to 300 hours of vacation leave to be carried over into the next year for full-time employees. Regular full-time employees who are separated from service are compensated for vacation accrued up to the date of separation. All vacation pay is accrued when earned in the government-wide and proprietary fund financial statements.

City employees earn sick leave at varying rates based upon their length of service and is available only to provide compensation during periods of illness. No portion of sick leave is payable to the employee upon termination but is payable upon retirement or death. A liability for these amounts is reported in governmental funds. Compensated absences are generally liquidated by the funds in which they originate.

**Long-Term Obligations** - In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or business-type activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Debt issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**Fund balance** - As prescribed by GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, governmental funds report fund balance classifications based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

**CITY OF WENTZVILLE, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE (Continued)**

In the governmental funds, equity is shown as fund balance and classified into five components:

**Nonspendable** - Assets that are not in spendable form.

**Restricted** - Amounts with externally imposed constraints, such as those mandated by creditors, grantors, contributors, or laws and regulations. Such constraint is binding unless modified or rescinded by the applicable external body, laws or regulations.

**Committed** - Amounts with a purpose formally imposed by formal action (ordinance) of the Board of Aldermen; the highest level of decision making authority; binding unless modified or rescinded by the Board of Aldermen.

**Assigned** - Amounts intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. Assigned amounts represent intended uses established by the Board of Aldermen or a City official delegated that authority. The Board of Alderman has not authorized by resolution any other City official the ability to assign fund balance. Encumbrances shall be considered assigned unless they specifically meet the requirements to be restricted or committed.

**Unassigned** - This consists of the governmental fund balances that do not meet the definition of "nonspendable," "restricted," "committed," or "assigned." The General Fund is the only fund that reports a positive unassigned fund balance amount. Unassigned balances also include negative balances in the governmental funds reporting resources restricted for specific programs that exceed the total accumulated fund balance.

The City applies restricted resources first to finance qualifying expenditures, when either restricted or unrestricted amounts are available. For unrestricted fund balance, committed amounts are reduced first, followed by assigned, and then unassigned amounts.

The fund balance of the City's General Fund has been accumulated to provide stability and flexibility to respond to unexpected adversity and/or opportunities. The target is to maintain a General Fund balance of not less than 25% of annual operating expenditures for the current fiscal year. Should the balance fall below the 25% threshold, the City will identify a plan to restore the fund balance to its targeted amount as part of the budget proposal.

**CITY OF WENTZVILLE, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

**ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE** (Continued)

**Net position** - Represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net positions are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Restricted resources are used first to fund appropriations.

**Restricted assets** - Certain General Fund monies are classified as restricted assets on the balance sheet because their use is limited to refunding court bonds paid and protested taxes. Certain cash and investments of the Enterprise Funds and Government Funds are restricted for the repayment of the outstanding bonds, interest, and capital improvements in accordance with bond ordinances and the related trust indentures.

**Deferred Outflows/Inflows of Resources and Unearned Revenue** - In addition to assets, the financial statements will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until that time. In addition to liabilities, the financial statements will sometimes report a separate section for deferred inflow of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City reports Deferred Outflows/Inflows of Resources as follows:

**Unavailable Revenues** - Unavailable revenue is reported in the governmental funds balance sheet. The governmental funds report unavailable revenues relating to property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Unearned revenue arises when resources are received by the City before it has a legal claim to them. In subsequent periods, when both revenue recognition criteria are met or when the government has a legal claim to the resources, revenue is recognized.

**Gain/Loss on Refunding** - In the government-wide and proprietary fund financial statements, deferred outflows of resources on refunding represent the difference between the reacquisition price of a refunded bond and its net carrying amount, which is amortized and recognized as a component of interest expense over the remaining life of the old refunded bonds or the new refunding bonds, whichever is shorter.

**CITY OF WENTZVILLE, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE (Continued)**

**Pension Related Items** - Deferred outflows and inflows of resources related to pensions represents the deferral of the City's contributions subsequent to the measurement date of June 30, 2025 as well as the net difference between projected and actual earnings on pension plan investments, changes in assumptions, and the difference between expected and actual plan experience.

**Other Post-Employment Benefits** - Deferred outflows and inflows of resources related to other post-employment benefits represents the deferral of the changes in plan assumptions, and the difference between expected and actual plan experience.

**Proprietary funds** - Distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Water Fund, Wastewater Fund, Trash Fund, and Internal Service Fund are charges to customers for sales and services.

The Water Fund and Wastewater Fund also recognize as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**Capital Contributions** - Represent government grants and other aid used to fund capital projects. Donations by developers are recognized as revenue in the Statement of Activities and proprietary funds when final subdivision plats are accepted by the City. Other capital contributions are recognized as revenue when the expenditure is made and the amounts become subject to claim for reimbursement.

**Estimates** - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect: (1) the reported amounts of assets and liabilities, (2) disclosures such as contingencies, and (3) the reported amounts of revenues and expenses included in such financial statements. Actual results could differ from those estimates.

**Pensions** - For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and additions to/deductions from LAGERS fiduciary net position have been determined on the same basis as they are reported by LAGERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**CITY OF WENTZVILLE, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**NOTE 2 - DEPOSITS AND INVESTMENTS**

**Custodial Credit Risk** - For deposits and investments, custodial credit risk is the risk that, in the event of the failure of the financial institution, the City will not be able to recover the value of its deposits or collateral securities that are in the possession of an outside party. The City's bank deposits are required by state law to be secured by the deposit of certain securities specified at RSMo 30.270 with the City or trustee institution. The value of these securities must amount to 100% of the City's cash not insured by the Federal Deposit Insurance Corporation. At December 31, 2025, the City's deposits were covered by the FDIC or were fully collateralized by securities held by the City's agent in the City's name.

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments that are in the possession of an outside party. At December 31, 2025, the City's investments were exposed to custodial credit risk due to the investments being held in custody by the counterparty.

**Credit Risk** - According to the City's investment policy on credit risk, the City will minimize credit risk by pre-qualifying the financial institutions, broker/dealers, intermediaries, and advisors with which the City will do business. In addition, the City will diversify the portfolio so potential losses on individual securities will be minimized. Credit risk is the risk the issuer or other counterparty to an investment will be unable to fulfill its obligations to the holder of the investment. This risk can be measured by the assignment of a rating by a nationally recognized statistical rating organization. As of December 31, 2025, as rated by Moody's Investment Service or Standard & Poor's, the City's investments in Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Federal Farm Credit Bank, are rated AAA and all the money market funds are rated Aaa-mf by Moody's.

**Concentration of Credit Risk** - Concentration of credit risk is the risk of loss attributed to the magnitude of the City's investments in a single issuer. In accordance with its formal investment policy, the City minimizes concentration of credit risk by diversifying its investment portfolio.

At December 31, 2025, the City had the following investment concentrations: 12% in an overnight repurchase agreement, 10% in money market funds, 19% in Federal Home Loan Bank, 3% in Federal Farm Credit Bank, 7% in Federal Home Loan Mortgage Corp, 13% in Federal National Mortgage Association, 2% in US Treasury Bonds and 34% was invested in certificates of deposit at a variety of banks in the United States all covered by the FDIC.

**Interest Rate Risk** - As a means of managing its exposure to fair value losses arising from increasing interest rates, the City's investment policy follows state statutes which generally limit investments maturities to less than five years. Certain investments related to long-term debt bond reserve funds are held in investments which mature beyond 10 years as it is anticipated the funds will not be utilized until the debt matures. To minimize the risk of loss, the City matches investments to anticipated cash flows and diversifies the investment types to the extent practicable.

**CITY OF WENTZVILLE, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**NOTE 2 - DEPOSITS AND INVESTMENTS (Continued)**

As of December 31, 2025, the City had the following investments and maturities:

	Fair Value	Investment maturities (in Years)		
		Less Than 1	1 - 5	> 10
Repurchase agreement	\$ 14,026,526	\$ 14,026,526	\$ -	\$ -
Money market funds	11,445,822	11,445,822	-	-
Certificates of deposit	38,327,184	13,091,205	25,235,979	-
US Treasury bonds	1,819,054	1,819,054	-	-
US government agencies	47,723,132	-	47,723,132	-
Total Investments	\$ <u>113,341,718</u>	\$ <u>40,382,607</u>	\$ <u>72,959,111</u>	\$ <u>-</u>

**Fair Value of Investments** - The City measures and records its investments, other than overnight repurchase agreements and money market accounts, using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- **Level 1 input:** Quoted prices for identical assets or liabilities in an active market that an entity has the ability to access.
- **Level 2 input:** Quoted prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are observable.
- **Level 3 input:** Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. If the fair value of an asset or liability is measured using inputs from more than one level of fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement.

For the City, the following fair value techniques were utilized in measuring the fair value of its investments:

Government-sponsored agencies and marketable certificates of deposits: U.S. Government Securities and marketable certificates of deposits are reported at fair value using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

**CITY OF WENTZVILLE, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**NOTE 2 - DEPOSITS AND INVESTMENTS (Continued)**

As of December 31, 2025, the City holds the following investments measured at fair value:

	Total	Quoted Prices in Active Markets for Identical Assets Level One	Significant Other Observable Inputs Level Two	Significant Unobservable Inputs Level Three
Government-sponsored agencies:				
FFCB	\$ 3,402,522	\$ -	\$ 3,402,522	\$ -
FHLB	22,003,978	-	22,003,978	-
FNMA	14,507,045	-	14,507,045	-
FHLMC	7,809,587	-	7,809,587	-
US Treasury bonds	1,819,054	1,819,054	-	-
Certificates of deposit	38,327,184	-	38,327,184	-
Total	\$ 87,869,370	\$ 1,819,054	\$ 86,050,316	\$ -
Repurchase agreement	14,026,526			
Money market funds	11,445,822			
	\$ 113,341,718			

**CITY OF WENTZVILLE, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**NOTE 3 - CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2025 was as follows:

	Balance January 1, 2025	Increase	Decrease/ Transfers	Balance December 31, 2025
Government activities:				
Capital assets, not being depreciated:				
Land	\$ 39,790,865	\$ 4,724,904	\$ -	\$ 44,515,769
Construction in progress	10,432,053	9,157,250	(8,141,607)	11,447,696
Total capital assets, not being depreciated	<u>50,222,918</u>	<u>13,882,154</u>	<u>(8,141,607)</u>	<u>55,963,465</u>
Capital assets, being depreciated:				
Buildings and improvement:	84,772,766	332,340	-	85,105,106
Equipment	30,329,755	2,986,688	(285,070)	33,031,373
Infrastructure	199,013,503	8,813,965	-	207,827,468
Total capital assets, being depreciated	<u>314,116,024</u>	<u>12,132,993</u>	<u>(285,070)</u>	<u>325,963,947</u>
Less accumulated depreciation for:				
Building	(19,237,243)	(2,901,710)	-	(22,138,953)
Equipment	(16,886,813)	(2,905,339)	282,756	(19,509,396)
Infrastructure	(99,590,428)	(8,405,656)	-	(107,996,084)
Total accumulated depreciation	<u>(135,714,484)</u>	<u>(14,212,705)</u>	<u>282,756</u>	<u>(149,644,433)</u>
Total capital assets, being depreciated, net	<u>178,401,540</u>	<u>(2,079,712)</u>	<u>(2,314)</u>	<u>176,319,514</u>
Governmental activities capital assets, net	<u>\$ 228,624,458</u>	<u>\$ 11,802,442</u>	<u>\$ (8,143,921)</u>	<u>\$ 232,282,979</u>

**CITY OF WENTZVILLE, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**NOTE 3 - CAPITAL ASSETS (Continued)**

	Balance January 1, 2025	Increase	Decrease/ Transfers	Balance December 31, 2025
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 4,343,867	\$ 80,422	\$ -	\$ 4,424,289
Construction in progress	238,104	8,152,962	(18,432)	8,372,634
Total capital assets, not being depreciated	<u>4,581,971</u>	<u>8,233,384</u>	<u>(18,432)</u>	<u>12,796,923</u>
Capital assets, being depreciated:				
Buildings and improvements	41,336,680	23,764	-	41,360,444
Equipment	7,001,360	803,652	-	7,805,012
Infrastructure	118,430,154	2,147,284	-	120,577,438
Total capital assets, being depreciated	<u>166,768,194</u>	<u>2,974,700</u>	<u>-</u>	<u>169,742,894</u>
Less accumulated depreciation for:				
Building	(19,570,151)	(1,381,388)	-	(20,951,539)
Equipment	(4,397,673)	(702,158)	-	(5,099,831)
Infrastructure	(58,474,418)	(4,365,233)	-	(62,839,651)
Total accumulated depreciation	<u>(82,442,242)</u>	<u>(6,448,779)</u>	<u>-</u>	<u>(88,891,021)</u>
Total capital assets, being depreciated, net	<u>84,325,952</u>	<u>(3,474,079)</u>	<u>-</u>	<u>80,851,873</u>
Business-type activities capital assets, net	<u>\$ 88,907,923</u>	<u>\$ 4,759,305</u>	<u>\$ (18,432)</u>	<u>\$ 93,648,796</u>

Depreciation expense was charged to functions/programs of the primary government for the year ended December 31, 2025 as follows:

Governmental activities:	
General government	\$ 556,871
Public safety	774,298
Community development and public works	9,967,913
Parks and recreation	2,913,623
Total depreciation expense	<u>\$ 14,212,705</u>
Business-type activities:	
Wastewater	\$ 4,290,392
Water	2,158,387
Total depreciation expense	<u>\$ 6,448,779</u>

**CITY OF WENTZVILLE, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**NOTE 4 - LONG-TERM DEBT**

Long-term liability activity for the year ended December 31, 2025 was as follows:

	Balance December 31, 2024	Additions	Reductions	Balance December 31, 2025	Due Within One Year
<b>Governmental activities</b>					
(Discount) premium	\$ 3,640,927	\$ -	\$ 195,266	\$ 3,445,661	\$ -
Certificates of participation	71,990,000	-	2,815,000	69,175,000	2,940,000
Tax increment revenue notes	648,000	-	63,000	585,000	-
Neighborhood improvements district note payable	288,401	-	66,912	221,489	70,258
Energy Efficiency Note	446,675	-	47,393	399,282	49,118
Notes payable	1,087,911	-	61,306	1,026,605	63,487
Compensated absences	2,383,771	1,147,840	-	3,531,611	2,400,716
Total governmental activities	<u>\$ 80,485,685</u>	<u>\$ 1,147,840</u>	<u>\$ 3,248,877</u>	<u>\$ 78,384,648</u>	<u>\$ 5,523,579</u>
<b>Business-type activities</b>					
Sewer system revenue bonds	\$ 11,763,001	\$ -	\$ 2,071,000	9,692,001	\$ 2,121,000
Premium	48,569	-	19,425	29,144	-
Compensated absences	289,586	151,217	-	440,803	300,081
Total business-type activities	<u>\$ 12,101,156</u>	<u>\$ 151,217</u>	<u>\$ 2,090,425</u>	<u>\$ 10,161,948</u>	<u>\$ 2,421,081</u>
<b>Component unit</b>					
CID notes payable	<u>\$ 3,735,134</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,735,134</u>	<u>\$ -</u>

**Certificates of Participation - Non Direct Borrowing**

Certificates of Participation outstanding at December 31, 2025 are as follows:

	Date Issued	Interest Rates	Original Amount	Maturity Date	Outstanding December 31, 2025
Series 2015	07/01/15	2.00-4.00%	\$ 15,675,000	08/01/30	\$ 5,850,000
Series 2019	11/06/19	3.00-5.00%	36,925,000	11/01/49	33,410,000
Series 2020	11/05/20	2.00%	3,890,000	08/01/32	3,890,000
Series 2023	04/3/2023	4.00-5.00%	27,745,000	09/01/43	26,025,000
			<u>\$ 84,235,000</u>		<u>\$ 69,175,000</u>

**CITY OF WENTZVILLE, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**NOTE 4 - LONG-TERM DEBT (Continued)**

The annual debt service requirements to maturity on the Certificates of Participation outstanding as of December 31, 2025 are as follows:

For the Year ending December 31	Principal	Interest	Total
2026	\$ 2,940,000	\$ 2,704,626	\$ 5,644,626
2027	3,085,000	2,568,376	5,653,376
2028	3,210,000	2,436,407	5,646,407
2029	3,380,000	2,297,232	5,677,232
2030	3,555,000	2,151,119	5,706,119
2031 - 2035	15,525,000	8,610,085	24,135,085
2036 - 2040	15,490,000	5,352,885	20,842,885
2041 - 2045	14,305,000	2,342,960	16,647,960
2046 - 2049	7,685,000	609,531	8,294,531
TOTAL	\$ <u>69,175,000</u>	\$ <u>29,073,221</u>	\$ <u>98,248,221</u>

On November 6, 2019, the City issued \$36,925,000 of Certificates of Participation, Series 2019. The proceeds, were used to pay the costs of acquiring, constructing, furnishing and equipping a new City-owned and operated multigenerational recreation facility, parking and infrastructure. Payment of the principal is for varying amounts due each year on November 1st beginning in 2021. Interest is due semi-annually with interest rates that vary from 3.0-5.0%.

On July 1, 2015, the City issued \$15,675,000 of Certificates of Participation, Series 2015. The proceeds were used to refund \$15,700,000 of outstanding Series 2011 Certificates of Participation. Payment of the principal is for varying amounts due each year on August 1<sup>st</sup> through August 2030. Interest is due semi-annually with interest rates that vary from 2-4%.

On November 5, 2020, the City issued \$3,890,000 of taxable Certificates of Participation, Series 2020. The proceeds were used to refund \$3,710,000 of outstanding Series 2010B Certificates of Participation. Payment of the principal is for varying amounts due each year on August 1<sup>st</sup> beginning in 2029 through August 2032. Interest is due semi-annually with an interest rate of 2%.

On April 3, 2023, the City issued \$27,745,000 of taxable Certificates of Participation, Series 2023. The proceeds were used to pay the costs of acquiring, constructing, furnishing and equipping a new public works facility. Payment of the principal is for varying amounts due each year on March 1<sup>st</sup> beginning in 2023 through September 2043. Interest is due semi-annually with an interest rate of 4.0-5.0%.

**CITY OF WENTZVILLE, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**NOTE 4 - LONG-TERM DEBT (Continued)**

**Sewerage System Revenue Bonds** - Non direct Borrowing

Sewerage System Revenue Bonds outstanding at December 31, 2025 are as follows:

	<u>Date Issued</u>	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Maturity Date</u>	<u>Outstanding December 31, 2025</u>
Series 2005C	11/30/05	3.23-5.25%	\$ 19,430,000	07/01/27	\$ 2,325,000
Series 2011	03/14/11	1.66%	17,640,777	07/01/32	7,367,000
TOTAL			<u>\$ 37,070,777</u>		<u>\$ 9,692,000</u>

The City voters approved a total of \$80 million of revenue bonds for wastewater treatment plant expansion. On November 30, 2005, the Missouri State Environmental Improvement and Energy Resources Authority (the Authority) authorized and issued Water Pollution Control Revenue Bonds (State Revolving Fund Programs) Series 2005C. The Series 2005C bonds provided funds to make loans to various Missouri Political subdivisions that will be used to finance water treatment projects.

A portion of the proceeds of the Series 2005C bonds issued by the Authority were used to purchase Participant Revenue Bonds (Participant Bonds) authorized and issued by the City in the aggregate principal amount of \$19,430,000, the proceeds of which will be used for construction, repairing and equipping the existing wastewater facilities. The City's Participant Bonds have interest rates ranging from 3.25% to 5.25% and are payable in semi-annual installments at varying amounts through 2027.

In connection with the City's issuance of the 2005C bonds, the City participates in the State Revolving Funds Program established by the Missouri Department of Natural Resources (DNR). Monies from federal capitalization grants and state matching funds are used to fund a reserve account for each participant. As the City incurs approved capital expenses, the DNR reimburses the City for the expenses from the bond proceeds account and deposits in a bond reserve fund in the City's name and additional 70% for the Series 2005C bonds. On the date of each payment of the principal amount of the City's Participant Bonds, the trustee transfers from this reserve account to the master trustee an amount equal to 70% for the Series 2005C bonds. The costs of operation and maintenance of the wastewater treatment and sewerage facilities and the debt service is payable from wastewater revenues.

On March 14, 2011, the City began participating in the State of Missouri Direct Loan Program of the Missouri Department of Natural Resources (DNR) and the Clean Water Commission of the State of Missouri to issue Sewerage Revenue Bonds - Direct Loan Program. The City authorized the issuance of bonds not to exceed \$20,631,000 with an interest rate of 1.66% due in various principal installments through 2032. The project was completed in October 2012 and the final draw was made in 2013. Total bonds issued were \$17,640,777.

**CITY OF WENTZVILLE, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**NOTE 4 - LONG-TERM DEBT (Continued)**

**Sewerage System Revenue Bonds -Non direct Borrowing (Continued)**

The annual debt service requirements to maturity on the Sewerage System Revenue Bonds outstanding as of December 31, 2025 are as follows:

For the Year ending December 31	Principal	Interest	Total
2026	\$ 2,121,000	\$ 225,242	\$ 2,346,242
2027	2,172,000	156,115	2,328,115
2028	1,024,000	85,399	1,109,399
2029	1,051,000	68,293	1,119,293
2030	1,079,000	50,729	1,129,729
2031 - 2032	2,245,000	46,903	2,291,903
	<u>\$ 9,692,000</u>	<u>\$ 632,681</u>	<u>\$ 10,324,681</u>

**Notes Payable - Direct Borrowing**

	Interest Rate	Principal Balance
Note issued June 2019 for the purchase of the Wentzville Ice arena from Lindenwood University, payable in 20 equal annual installments of \$100,000 with no interest until January 1, 2023 at which 3% shall accrue on the unpaid balance of the note, payable annually, until space is made available in the Multi-generational Recreation Facility to the seller. Imputed interest rate is 3.5%.	3.50%	\$ 1,026,605
\$700,000 note issued September 2018 for energy and efficiency capital improvements, payable in annual installments of \$5,218 including interest, final payment due in 2033; secured by equipment	3.58%	399,282
\$628,027 note issued July 2018 for the Wentzville Pearce Neighborhood Improvement District to relocate a maintenance facility, payable in annual installments of \$81,332 including interest, final payment due in 2029.	5.00%	221,489

**CITY OF WENTZVILLE, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**NOTE 4 - LONG-TERM DEBT (Continued)**

**Notes Payable - Direct Borrowing (Continued)**

	<u>Interest Rate</u>	<u>Principal Balance</u>
\$1,002,000 in tax increment revenue notes issued pursuant to an ordinance. The notes are special obligations of the City, payable solely from payment in lieu of taxes and economic activity tax revenues generated in the redevelopment area. The notes mature in 2029. Future payments on the notes are limited to the collection of economic activity tax generated.	8.25% - 9.25%	585,000
\$3,735,134 in Community Improvement Revenue Notes issued in 2007 with interest at prime plus 1.00% maturing March 2027. The notes are special obligations payable from certain revenues and are not a general obligation of the CID, City or any other political subdivision. Future payments on the notes are limited to the collection of revenue generated from the site.	Prime plus 1%	<u>3,735,134</u>
TOTAL		<u>\$ 5,967,510</u>

The debt service of the 2005A and 2005B notes payable, tax increment revenue notes, and Community Improvement Revenue Notes is paid using net excess revenues or from taxes revenues generated within each development, therefore no maturity schedule is available. The annual debt service requirements to maturity on the remaining direct borrowing notes payable outstanding as of December 31, 2025 are as follows:

For the Year Ending December 31	<u>West Pearce NID Notes</u>		<u>Lindenwood University Notes</u>		<u>Efficiency Notes</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Total</u>
2026	\$ 70,258	\$ 11,074	\$ 63,487	\$ 36,513	\$ 49,118	\$ 13,493
2027	73,771	7,562	65,745	34,255	50,905	11,706
2028	77,460	3,874	68,083	31,917	52,757	9,854
2029	-	-	70,505	29,495	54,678	7,933
2030	-	-	73,012	26,988	56,667	5,944
2031-2035	-	-	405,911	94,089	135,157	5,717
2036-2039	-	-	279,862	20,140	-	-
TOTAL	<u>\$ 221,489</u>	<u>\$ 22,510</u>	<u>\$ 1,026,605</u>	<u>\$ 273,397</u>	<u>\$ 399,282</u>	<u>\$ 54,647</u>

**CITY OF WENTZVILLE, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2025**

**NOTE 4 - LONG-TERM DEBT (Continued)**

**Acceleration clause**

All of the City's outstanding bonded debt contains an acceleration clause that allows the lender to accelerate payment of the entire principal and unpaid interest to become immediately due if an Event of Default occurs. All certificates of participation allow the lender to take possession of the property in the event of default. The notes payable do not have acceleration clauses requiring payment in full.

**Pledged Revenues**

The City has pledged specific revenue streams to secure the repayment of certain outstanding debt issues. The following table lists those revenues and the corresponding debt issues, the amount and term of the pledge remaining, the current fiscal year principal and interest on the debt, the amount of the pledged revenue recognized during the current fiscal year, and the approximate percentage of the revenue stream that has been committed:

<u>Issues</u>	<u>Revenue Pledged</u>	<u>Term of Commitment</u>	<u>Percent of Revenue Pledged</u>	<u>Principal and Interest for 2025</u>	<u>Net Revenues Recognized in 2025</u>
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**Business-type Activities**

Sewerage System Revenue Bonds	Revenue from the City's waterworks system	Through 2032	100	2,370,788	6,368,111
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**Component Unit - Wentzville Bluffs**

Community Improvement Revenue Notes	CID sales tax and CID property tax	Through 2027	100	548,289	548,986
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**Revenue Bond Ordinance Provisions and Reserve Requirements**

Revenue bond ordinances related to the issuance of revenue bonds of the respective enterprise funds provide for specific deposits to debt service and other related bond reserve and maintenance accounts. At December 31, 2025, the City is in compliance with all reserve requirements as outlined below.

	<u>Actual</u>	<u>Required</u>
Series 2015 COP	\$ 1,368,753	\$ 1,269,273
Series 2020 COP	426,182	389,000

**CITY OF WENTZVILLE, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**NOTE 4 - LONG-TERM DEBT (Continued)**

The sewerage system revenue bond ordinance requires net revenue not less than 110% coverage of the aggregate debt service for each fiscal year. As of December 31, 2025, the City is in compliance with the requirement.

**Legal Debt Margin**

The City is subject to state statutes, which limit the amount of bonded debt that the City may issue to 10% of the most recent assessed valuation. Currently, the City has a debt limit of \$157,749,593, leaving a debt margin of \$157,749,593.

**Conduit Debt**

The City issued Industrial Development Revenue Bonds to provide economic financial assistance to the private sector entities, General Motors Project and Wentzville Industrial, LLC, for the purpose of acquiring, constructing, and equipping an industrial development project deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2025, the principal amount payable for General Motors and Wentzville Industrial, LLC was approximately \$511,993,000 and \$38,444,347, respectively.

**NOTE 5 - INTERFUND TRANSFERS**

A summary of interfund transfers by fund type for the year ended December 31, 2025 is as follows:

	Transfer from:					Total
	General Fund	Transportation Fund	Park Fund	Park Debt Fund	Water	
Transfer to:						
General Fund	\$ -	\$ 842,781	\$ 303,659	\$ -	\$ -	\$ 1,146,440
ARPA Fund	-	-	-	-	293,026	293,026
Capital Improvement Fund	14,623	-	-	-	-	14,623
Park Fund	-	-	-	1,357,411	-	1,357,411
Park Debt Fund	-	-	1,496,892	-	-	1,496,892
<b>TOTAL</b>	<b>\$ 14,623</b>	<b>\$ 842,781</b>	<b>\$ 1,800,551</b>	<b>\$ 1,357,411</b>	<b>\$ 293,026</b>	<b>\$ 4,308,392</b>

Transfers are used to (1) move revenues from the fund that a statute or the budget requires to collect them to the fund that a statute or the budget requires to expend them; (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due; (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; and (4) transfers to fund capital asset purchases in the Enterprise Funds. Any transfers within the governmental funds have been eliminated in the government-wide Statement of Activities.

**CITY OF WENTZVILLE, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**NOTE 6 - RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts, loss and damage to property, errors and omissions and injuries to employees. The City currently purchases commercial insurance coverage for these risks. Settled claims have not exceeded the commercial insurance coverage in any of the past three years.

The City implemented GASB Statement No. 102, *Certain Risk Disclosures*, effective for fiscal years beginning after June 15, 2024. This Statement requires disclosure of certain concentrations and constraints that make a government vulnerable to the risk of a significant financial impact.

A concentration or constraint is disclosed if:

- It was known prior to the issuance of the financial statements,
- It exposes the government to a substantial impact,
- And an associated event has occurred, begun to occur, or is more likely than not to occur within 12 months of the financial statement issuance date.

As part of the implementation, the City evaluated its operations and did not identify any applicable concentration or constraint. The Government has disclosed relevant risks in accordance with the Statement's requirements. The adoption of GASB 102 did not materially impact the financial statements.

The City is self-insured for health claims. The Internal Service Fund, funded by charges to the government's other funds, is used to account for self-funded health insurance offered to the City's employees. Premiums are paid by employer and employee contributions into the Internal Service Fund and are available to pay claims and costs of an administrative service agreement. The rates charged to the City's funds are based primarily on an annually determined estimate varying based on coverage elected by employees. Claims for the City's employees are administered through a third-party administrator for the City's self-insured plan. The City purchases commercial insurance to cover all health insurance claims in excess of \$75,000.

Incurred but not reported claims of \$412,207 have been accrued as a liability. In 2025, \$6,497,949 was paid for claims and administrative costs. The outstanding claims liability is calculated from historical data and future expectations. This includes an estimated liability for known claims as well as an estimated liability for claims incurred but not reported.

The following is a summary of the changes in the unpaid claims liability:

<b>December 31, 2023 liability balance</b>	\$	1,225,740
Claims and changes in estimates		2,873,419
Claim payments		(3,866,598)
<b>December 31, 2024 liability balance</b>	\$	<u>232,561</u>
Claims and changes in estimates		5,413,857
Claim payments		(5,234,211)
<b>December 31, 2025 liability balance</b>	\$	<u><u>412,207</u></u>

**CITY OF WENTZVILLE, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**NOTE 7 - COMMITMENTS AND CONTINGENCIES**

**Litigation**

Various legal actions and claims against the City are currently pending. The ultimate liability that might result from their resolution is not presently determinable; however, in the opinion of management and counsel, the probability of material aggregate liabilities resulting from these claims is remote.

**Commitments**

The City entered into an agreement with Public Water Supply District No. 2 of St. Charles County (Water District) as of September 26, 2007 for the purchase of a maximum of 20 million gallons of water daily. The contract is in effect until July 18, 2026 and will automatically renew for two ten-year terms unless terminated by either party.

**Grant Programs**

Resources received by the City from other governments are accounted for within applicable funds based on the purpose and requirements of each grant. Revenues are recognized on an accounting basis consistent with the fund's measurement objective.

Revenues related to expenditure-driven grants are recognized to the extent expenditures are incurred. Any excess or deficiency of grant revenues received compared to expenditures incurred is recorded as deferred revenue or amounts receivable from the grantor.

**Encumbrances**

Encumbrances included in fund balances are as follows:

Encumbered for expenditures:		
General Fund	\$	115,537
Park Fund		596,748
Transportation Fund		4,762,250
Capital Improvement Fund		769,665
Water Fund		1,356,804
Wastewater Fund		924,296
TOTAL	\$	<u>8,525,300</u>

**CITY OF WENTZVILLE, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**NOTE 8 - PENSION PLAN**

**Plan Description**

The City’s defined benefit pension plan provides certain retirement, disability, and death benefits to plan members and beneficiaries. The City participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at [www.molagers.org](http://www.molagers.org).

**Benefits Provided**

LAGERS provides retirement, death, and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police) and receive a reduced allowance. The Plan benefits were amended effective January 1, 2023 increasing the benefit from 1.50% for life to 2.0% for life, it also included the addition of a 4% employee contribution.

Benefit Program	2.0% for life
Final Average Salary	5 years
Member Contribution Rate	4%

Benefit terms provide for annual post retirement adjustments to each member’s retirement allowance subsequent to the member’s retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

**Employees Covered By Benefit Terms**

At February 28, 2025, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	117
Inactive employees entitled to but not yet receiving benefits	156
Active employees	306
<b>TOTAL</b>	<u>579</u>

**Contributions** - The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the employer contribute 4% to the pension plan. Employer contribution rates effective January 1, 2025 are 12.7% (General), 15.9% (Police) and 17.5% (Public Safety) of annual covered payroll.

**CITY OF WENTZVILLE, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**NOTE 8 - PENSION PLAN** (Continued)

**Net Pension Liability** - The employer's net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of February 28, 2025.

**Actuarial assumptions** - The total pension liability in the February 28, 2025 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation:	2.25% price; 2.75% wage
Salary Increase:	2.75% to 6.75% including wage inflation
Investment rate of return:	7.00%, net of investment expenses

The healthy retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubG-2010 Retiree mortality table for males and females. The disabled retiree mortality tables, for post-retirement mortality, were 115% of the PubNS-2010 disabled mortality table for males and females. The pre-retirement mortality tables used were the 75% of the PubG-2010 employees' mortality table for males and females.

Mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scale to the above described tables.

The actuarial assumptions used in the February 28, 2025 valuation were based on the results of an actuarial experience study for the period March 1, 2020 through February 28, 2025.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Alpha	5%	1.76%
Equity	39	3.39
Fixed Income	23	3.54
Real Assets	33	2.68
Strategic Assets	7	2.83
Cash/Leverage	-7	-0.86

**Discount rate** - The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

**CITY OF WENTZVILLE, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**NOTE 8 - PENSION PLAN (Continued)**

**Changes in the Net Pension Liability (Asset)**

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Balances as of December 31, 2024 \$	68,017,412	\$ 56,798,100	\$ 11,219,312
Changes for the year:			
Service cost	2,694,598	-	2,694,598
Interest on pension liability	4,801,096	-	4,801,096
Changes of benefit terms	-	-	-
Difference between expected and actual experience	1,774,708	-	1,774,708
Changes of assumptions	-	-	-
Contributions - employer	-	3,249,486	(3,249,486)
Contributions - employee	-	967,285	(967,285)
Net investment income	-	3,661,519	(3,661,519)
Benefit payments, including refunds	(1,535,667)	(1,535,667)	-
Administrative expenses	-	(63,465)	63,465
Other (net transfers)	-	(203,672)	203,672
Net changes	<u>7,734,735</u>	<u>6,075,486</u>	<u>1,659,249</u>
Balances as of December 31, 2025 \$	<u><u>75,752,147</u></u>	<u><u>\$ 62,873,586</u></u>	<u><u>\$ 12,878,561</u></u>

**Sensitivity of the net pension liability (asset) to changes in the discount rate** - The following presents the Net Pension Liability (Asset) of the employer, calculated using the discount rate of 7.00%, as well as what the employer's Net Pension Liability (Asset) would be using a discount rate that is 1 percentage point lower (6.00%) or one percentage point higher (8.00%) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
Net pension liability	\$ 26,173,417	\$ 12,878,561	\$ 2,077,493

**CITY OF WENTZVILLE, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**NOTE 8 - PENSION PLAN (Continued)**

**Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

For the year ended December 31, 2025 the employer recognized pension expense of \$3,459,190. The employer reported deferred outflows and inflows of resources related to pensions from the following sources:

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Differences between expected and actual experience	\$ 4,032,541	\$ (323,165)
Changes in assumptions	7,772	(82,736)
Net differences between projected and actual earnings on pension plan investments	2,123,016	-
Employer contributions subsequent to the measurement date	1,765,701	-
Totals	<u>\$ 7,929,030</u>	<u>\$ (405,901)</u>

The deferred outflows of resources related to pension resulting from City contributions subsequent to measurement date of \$1,765,701 will be recognized as a reduction of net pension liability in the next fiscal year. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year ended December 31:</u>	
2026	\$ 2,024,025
2027	1,441,892
2028	1,020,754
2029	703,915
2030	463,413
Thereafter	103,429

**NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS (OPEB)**

**Plan Description & Provisions** - The City of Wentzville Health Benefit Plan (the "OPEB Plan") is a single-employer defined benefit plan that provides healthcare benefits to non-uniformed employees who are eligible to retire once they have attained the age of 55 plus 30 years of service or age 62 plus 5 years of service and police who are eligible to retire once they have attained the age of 50 plus 30 years of service or age 62 plus 5 years of service. Medical and prescription drug benefits are available to retirees in the City's self-insured pool. The City pays the monthly group health insurance premium for the individual. Retirees must contribute the COBRA premium to retain coverage. The OPEB Plan does not issue a separate stand-alone financial report.

**CITY OF WENTZVILLE, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) (Continued)**

**Contributions** - The Plan was established by City Ordinance, which assigned the authority to establish and amend plan benefit provisions to the City. The contribution requirements of the City and plan members are established and may be amended by the City. The City does not accumulate assets for the Plan in a GASB compliant trust. The City funds these benefits on a pay as you go basis. Since other post-employment benefits are merely an implicit subsidy and not a direct expenditure of the City, funds used to pay for these benefits are paid out of any fund that incurs health insurance benefit costs. The most significant cost is out of the General Fund.

**Employees Covered**

At January 1, 2025, the date of the actuarial valuation, the OPEB Plan covered the following number of participants:

Active employees	310
Inactive employees currently receiving benefits	<u>2</u>
TOTAL	<u><u>312</u></u>

**Actuarial assumptions** - The total OPEB liability was measured as of December 31, 2025. The total OPEB liability was determined by an actuarial valuation as of January 1, 2025 recalculated with the following assumptions.

Inflation:	2.50%
Salary Increase:	4.50%
20-Year AA Municipal bond rate	4.42% (Prior rate was 4.22%)
Mortality:	Society of Actuaries Pub-2016 Public Retirement Plans Headcount-weighted General and Public Safety Morality Tables with MP-2021 Full Generational Improvement
Healthcare cost trend rates:	7.0% for 2025 and declining each year until reaching 4.50% in 2035

Valuation are performed using the Entry Age Normal Cost Method, Level Percent of Pay.

**Discount rate** - The discount rate used to measure the total OPEB liability as of December 31, 2025 was 4.42%. There is no prefunding of benefits in an OPEB trust for this plan, therefore the discount rate is equal to the yield on a 20-year municipal bond AA index as of December 31, 2025.

**Significant Accounting Policies**

For purposes of measuring the employer’s net Other Postemployment Benefits (OPEB) liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expenses are determined in accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*. Benefits payments are recognized when due and payable in accordance with the benefit terms.

**CITY OF WENTZVILLE, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) (Continued)**

**Total OPEB Liability**

As of December 31, 2025, the most recent actuarial valuation available, the City does not fund the OPEB Plan. The Plan fiduciary net position at December 31, 2025 was \$-0-.

**Changes in Total OPEB Liability**

Changes in Total OPEB Liability are as follows:

Total OPEB liability at beginning of year	\$ <u>471,913</u>
Service cost	34,635
Interest cost	21,495
Changes in benefit terms	3,911
Differences between expected and actual experience	70,787
Changes in assumptions	(104,177)
Employer contributions	<u>5,632</u>
Net changes	<u>32,283</u>
Total OPEB liability at end of year	\$ <u><u>504,196</u></u>

**Actuarial methods** - Calculations are based on the OPEB benefits provided under the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing costs between the employee and plan members to that point. The actuarial valuation involves estimates of the value of reported amounts and assumptions about the probability of events far into the future, and the actuarially amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. The actuarial calculations reflect a long-term perspective.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and OPEB Plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

**CITY OF WENTZVILLE, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) (Continued)**

**Sensitivity of the Total OPEB Liability**

**Discount Rate Sensitivity** - The following presents the net OPEB liability of the City, calculated using the discount rate of 4.42%, as well as what the City's net OPEB liability would be if it were calculated using a discount rate that is 1 percentage-point lower (3.42%) or 1 percentage-point higher (5.42%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
City's Total OPEB liability	\$ 556,881	\$ 504,196	\$ 456,174

**Healthcare Trend Rate Sensitivity** - The following presents the net OPEB liability of the City, calculated using the healthcare trend rate of 7.0%, as well as what the City's net OPEB liability would be if it were calculated using a discount rate that is 1 percentage-point lower (6.0%) or 1 percentage-point higher (8.0%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
City's Total OPEB liability	\$ 436,773	\$ 504,196	\$ 585,517

**Other Post Employment Benefit Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to the OPEB**

For the year ended December 31, 2025, the City recognized OPEB expense of 41,557. At December 31, 2025, the City reported deferred inflows of resources related to the OPEB Plan as a result of changes in assumptions.

	Deferred Outflow of Resources	Deferred Inflow of Resources
Changes in assumptions	\$ 43,181	\$ 353,337
Differences between expected and actual experience	165,747	119,379
Total	\$ <u>208,928</u>	\$ <u>472,716</u>

Amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended December 31:	
2026	\$ (18,484)
2027	(18,484)
2028	(18,484)
2029	(18,484)
2030	(18,484)
Thereafter	(171,398)

**CITY OF WENTZVILLE, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**NOTE 10 - TAX ABATEMENTS**

As of December 31, 2025, the City provides tax abatements through two programs - the Chapter 353 Tax Abatement Program, Missouri Revised Statutes and the Industrial Development Financing under Chapter 100, Missouri Revised Statutes.

- Chapter 353 tax abatement is an incentive to encourage the redevelopment of blighted areas by providing real property tax abatement. These abatements are under the authority of Chapter 353 of the Revised Statutes of Missouri (the "Urban Redevelopment Corporation Law"). Under this program, real property taxes can be abated for a period up to 25 years. To be eligible for tax abatement, either the City or a private entity must form an Urban Redevelopment Corporation organized for the purpose of clearance, re-planning, reconstruction, or rehabilitation of blighted areas. Tax abatement is only extended to real property that has been found to be a "blighted area" by the City. Under Chapter 353, the City may grant tax abatements up to 100% of annual property taxes for the first 10 years for the increased assessed value over the base land value. The property owners continue to pay property taxes during this period based on the assessed value of the land only (exclusive of improvements) during the year preceding the Urban Redevelopment Corporation obtaining title of the property. During the last 15 years of tax abatement, up to 50% of the newly reassessed value may be abated. The City may also require the redevelopment corporation to make Payments In Lieu Of Taxes (PILOTS). The length of time abatements are permitted and the amount of abatement allowed is outlined within the guidelines developed for each area or project designated.

For the year ended December 31, 2025, the City abated property taxes of 50 percent totaling \$6,412 under this program related to the Wentzville Bluffs development.

For the year ended December 31, 2025, the City abated real property taxes of 100 percent totaling \$35,071 under this program related to the Junction at Wentzville development.

- Industrial Development Financing under Chapter 100 of the Revised Statutes of Missouri authorize municipalities to issue revenue bonds to finance industrial development projects. Under this type of financing, the company passes title in the real or personal property involved to the City pursuant to a lease-purchase agreement. Because title to the property is held in the name of the City during the lease term, the property acquired with the bond proceeds is tax exempt, which effectively results in tax abatement for the company. It provides 100% property tax abatement but the payment of PILOTS and other performance measures (such as maintaining certain employment levels) may be required by agreement between the company receiving the benefit and the City. The City currently has the following Chapter 100 agreements in effect:
  - o An agreement with General Motors Corporation for an expansion to the Assembly Plant and the creation of new jobs and retention of existing jobs. The total city tax abated amounted to \$359,677 during 2025. General Motors Corporation is required to pay 25 percent in PILOTS which amounted to \$118,327 for the City in 2025. In the event the Company does not meet the guidelines established in the agreement in any given calendar year, a supplemental payment in lieu of taxes equal to the amount abated will be collected.

**CITY OF WENTZVILLE, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**NOTE 10 - TAX ABATEMENTS (Continued)**

- An agreement with Wentzville Industrial, LLC to acquire land and construct a new manufacturing/warehouse facility. The total city tax abated amounted to \$109,381 during 2025. PILOTS in the amount of \$59,142 were paid to the City during 2025.
- An agreement with Lear Corporation to acquire machinery, equipment, office furniture, computers and other personal property for use by the Company at its new assembly plant. The total city tax abated amounted to \$15,113 during 2025. Lear Corporation is required to pay 85 percent in PILOTS which was \$12,846 for the City in 2025. In the event the Company does not meet the guidelines established in the agreement in any given calendar year, a supplemental payment in lieu of taxes equal to the amount abated will be collected.

**NOTE 11 - CONCENTRATIONS**

General Motors Corporation (GM) is a major customer of the City's water and sewer services. The amount received from GM for the year ended December 31, 2025 was approximately \$3,213,280. In addition, this business and certain associated businesses accounted for approximately 13% of General Fund revenues and 4% of total City revenues.

**NOTE 12 - SUBSEQUENT EVENTS**

In preparing these financial statements, management has evaluated events and transactions for potential recognition or disclosure through the date of the Independent Auditor's Report, the date the financial statements were available to be issued.

# REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF WENTZVILLE, MISSOURI**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF CHANGES IN OTHER POST-EMPLOYMENT BENEFIT LIABILITY**  
**AND RELATED RATIOS AS OF DECEMBER 31,**

Total Other Post-Employment Benefit (OPEB) Liability

	<b>2025</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
Service cost	\$ 34,635	\$ 36,544	\$ 31,454	\$ 41,755	\$ 44,897	\$ 36,842	\$ 27,069	\$ 27,635
Interest	21,495	24,035	20,884	12,435	11,675	17,337	15,161	12,321
Changes in benefit terms	3,911	-	-	-	-	-	-	-
Difference between expected and actual experience	70,787	(101,004)	37,545	17,211	(43,916)	29,696	62,060	-
Changes in assumptions	(104,177)	(73,445)	19,171	(176,249)	(233)	(78,876)	46,924	(10,262)
Employer contributions	5,632	5,724	5,726	4,646	4,576	4,855	4,981	214
Net change in total OPEB liability	32,283	(108,146)	114,779	(100,202)	16,999	9,854	156,195	29,908
Total OPEB liability - beginning of year	471,913	580,059	465,280	565,482	548,483	538,629	382,434	352,526
Total OPEB liability - end of year	<u>\$ 504,196</u>	<u>\$ 471,913</u>	<u>\$ 580,059</u>	<u>\$ 465,280</u>	<u>\$ 565,482</u>	<u>\$ 548,483</u>	<u>\$ 538,629</u>	<u>\$ 382,434</u>
Covered employee payroll	<u>\$ 24,846,754</u>	<u>\$ 24,846,754</u>	<u>\$ 20,504,710</u>	<u>\$ 20,504,710</u>	<u>\$ 15,430,059</u>	<u>\$ 15,430,059</u>	<u>\$ 12,450,353</u>	<u>\$ 12,450,353</u>
Total Other Post-Employment Benefit liability as a percentage of covered employee payroll	<u>2.03%</u>	<u>1.90%</u>	<u>2.83%</u>	<u>2.27%</u>	<u>3.66%</u>	<u>3.55%</u>	<u>4.33%</u>	<u>3.07%</u>

**Notes to Schedule**

Valuation Date: January 1, 2025

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal Cost Method, Level Percent Salary
Health Care Inflation	7.0% initially, grading down to 4.5%
Salary increases	4.5% per annum
Discount rate	4.42%
Retirement age	General Employees: Age 62 & 5 or Age 55 & 30 Police Employees: Age 62 & 5 or Age 50 & 30
Mortality	Society of Actuaries Pub-2016 Public Retirement Plans Headcount-weighted Mortality with MP-2021 Full Generational Improvement

Other information: A public safety category was added by LAGERS. The impact of this change in benefit terms on the City's OPEB Liability is an increase of \$3,911.

Note: There are no assets in a trust compliant with GASB codification P22.101 or P52.101.

**CITY OF WENTZVILLE, MISSOURI**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS**  
**LAGERS (GENERAL AND POLICE DIVISIONS)**  
**YEARS ENDING JUNE 30,**

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
<b>Total Pension Liability</b>										
Service cost	\$ 2,694,598	\$ 2,325,705	\$ 2,027,680	\$ 1,344,386	\$ 1,326,798	\$ 1,234,820	\$ 1,086,181	\$ 1,007,080	\$ 950,214	\$ 862,039
Interest on the total pension liability	4,801,096	4,068,155	3,676,432	2,807,572	2,787,767	2,488,748	2,251,676	2,062,650	1,906,761	1,681,782
Change of benefit terms	-	3,215,832	-	7,988,399	-	-	-	-	-	-
Difference between expected and actual experience	1,774,708	2,128,767	990,383	987,075	(1,117,600)	1,300,117	781,169	377,381	10,424	126,883
Changes of assumptions	-	-	-	-	(387,149)	-	-	-	-	1,000,084
Benefit payments	(1,535,667)	(1,365,624)	(1,128,269)	(976,330)	(948,861)	(940,234)	(904,574)	(853,730)	(640,303)	(582,563)
<b>Net change in total pension liability</b>	<b>7,734,735</b>	<b>10,372,835</b>	<b>5,566,226</b>	<b>12,151,102</b>	<b>1,660,955</b>	<b>4,083,451</b>	<b>3,214,452</b>	<b>2,593,381</b>	<b>2,227,096</b>	<b>3,088,225</b>
<b>Total pension liability - beginning</b>	<b>68,017,412</b>	<b>57,644,577</b>	<b>52,078,351</b>	<b>39,927,249</b>	<b>38,266,294</b>	<b>34,182,843</b>	<b>30,968,391</b>	<b>28,375,010</b>	<b>26,147,914</b>	<b>23,059,689</b>
<b>Total pension liability - ending</b>	<b>\$ 75,752,147</b>	<b>\$ 68,017,412</b>	<b>\$ 57,644,577</b>	<b>\$ 52,078,351</b>	<b>\$ 39,927,249</b>	<b>\$ 38,266,294</b>	<b>\$ 34,182,843</b>	<b>\$ 30,968,391</b>	<b>\$ 28,375,010</b>	<b>\$ 26,147,914</b>
<b>Plan Fiduciary Net Position</b>										
Contributions-employer	\$ 3,249,486	\$ 2,806,356	\$ 2,445,082	\$ 1,864,054	\$ 1,539,294	\$ 1,377,708	\$ 1,256,469	\$ 1,130,046	\$ 983,796	\$ 900,373
Contributions-employee	967,285	879,433	782,355	416,428	-	-	-	-	-	-
Net investment income	3,661,519	2,894,753	1,736,132	49,769	10,024,718	470,109	2,170,395	3,764,409	3,138,615	(7,174)
Benefit payments, including refunds	(1,535,667)	(1,365,624)	(1,128,269)	(976,330)	(948,861)	(940,234)	(904,574)	(853,730)	(640,303)	(582,563)
Pension plan administrative expense	(63,465)	(63,144)	(66,848)	(44,431)	(39,888)	(50,173)	(43,856)	(29,374)	(27,398)	(25,333)
Other (net transfer)	(203,672)	288,777	(663,535)	(139,044)	44,069	62,507	(184,988)	87,237	(117,033)	18,396
<b>Net change in plan fiduciary net position</b>	<b>6,075,486</b>	<b>5,440,551</b>	<b>3,104,917</b>	<b>1,170,446</b>	<b>10,619,332</b>	<b>919,917</b>	<b>2,293,446</b>	<b>4,098,588</b>	<b>3,337,677</b>	<b>303,699</b>
<b>Plan fiduciary net position - beginning</b>	<b>56,798,100</b>	<b>51,357,549</b>	<b>48,252,632</b>	<b>47,082,186</b>	<b>36,462,854</b>	<b>35,542,937</b>	<b>33,249,491</b>	<b>29,150,903</b>	<b>25,813,226</b>	<b>25,509,527</b>
<b>Plan fiduciary net position - ending</b>	<b>\$ 62,873,586</b>	<b>\$ 56,798,100</b>	<b>\$ 51,357,549</b>	<b>\$ 48,252,632</b>	<b>\$ 47,082,186</b>	<b>\$ 36,462,854</b>	<b>\$ 35,542,937</b>	<b>\$ 33,249,491</b>	<b>\$ 29,150,903</b>	<b>\$ 25,813,226</b>
<b>Employer net pension liability (asset)</b>	<b>\$ 12,878,561</b>	<b>\$ 11,219,312</b>	<b>\$ 6,287,028</b>	<b>\$ 3,825,719</b>	<b>\$ (7,154,937)</b>	<b>\$ 1,803,440</b>	<b>\$ (1,360,094)</b>	<b>\$ (2,281,100)</b>	<b>\$ (775,893)</b>	<b>\$ 334,688</b>
<b>Plan fiduciary net position as a percentage of the total pension liability</b>	<b>83.00 %</b>	<b>83.51 %</b>	<b>89.09 %</b>	<b>92.65 %</b>	<b>117.92 %</b>	<b>95.29 %</b>	<b>103.98 %</b>	<b>107.37 %</b>	<b>102.73 %</b>	<b>98.72 %</b>
<b>Covered payroll</b>	<b>\$ 24,386,268</b>	<b>\$ 21,423,561</b>	<b>\$ 18,389,403</b>	<b>\$ 16,172,984</b>	<b>\$ 14,867,088</b>	<b>\$ 15,173,302</b>	<b>\$ 13,531,859</b>	<b>\$ 11,877,380</b>	<b>\$ 11,380,839</b>	<b>\$ 10,635,751</b>
<b>Employer's net pension liability (asset) as a percentage of covered employee payroll</b>	<b>52.8 %</b>	<b>52.4 %</b>	<b>34.2 %</b>	<b>23.7 %</b>	<b>(48.1) %</b>	<b>11.9 %</b>	<b>(10.1) %</b>	<b>(19.2) %</b>	<b>(6.8) %</b>	<b>3.1 %</b>

**Notes to schedule:**

Information for prior years is not available; amounts presented for the year-end were determined as of June 30, the measurement date.

**CITY OF WENTZVILLE, MISSOURI**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF EMPLOYER CONTRIBUTIONS**  
**LAGERS (GENERAL AND POLICE DIVISIONS)**  
**LAST TEN FISCAL YEARS**

<u>Year ended December 31,</u>	<u>Actuarial Determined Contribution</u>	<u>Actual Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Payroll</u>	<u>Actual Contribution as a % of Covered Payroll</u>
2016	\$ 892,842	\$ 892,842	\$ -	\$ 10,930,796	8.2 %
2017	1,088,928	1,084,640	4,288	11,826,559	9.2
2018	1,185,169	1,185,169	-	12,892,287	9.2
2019	1,310,288	1,310,288	-	14,238,472	9.2
2020	1,498,628	1,498,628	-	15,427,749	9.7
2021	1,651,104	1,651,104	-	15,677,738	10.5
2022	2,118,703	2,118,703	-	17,074,145	12.4
2023	2,639,035	2,639,035	-	21,006,861	12.6
2024	2,956,347	2,956,347	-	22,827,835	12.9
2025	3,570,029	3,527,881	42,148	25,401,061	13.9

**Notes to Schedule of Contributions**

**Valuation date:** 02/28/25

**Notes:** The roll-forward of total pension liability from February 28, 2025 to June 30, 2025 reflects expected service cost and interest reduced by actual benefit payments.

**Methods and assumptions used to determine contribution rates:**

<b>Actuarial cost method</b>	Entry age normal and Modified Terminal Funding
<b>Amortization method</b>	Level percentage of payroll, closed
<b>Remaining amortization period</b>	Multiple bases from 4 - 18 years
<b>Asset valuation method</b>	5-year smoothed fair value; 20% corridor
<b>Inflation</b>	
<b>Salary increases</b>	2.75% - 6.75% including wage inflation
<b>Investment rate of return</b>	7.00%, net of investment and administrative expenses
<b>Retirement age</b>	Experience-based table of rates that are specific to the type of eligibility condition.

**Mortality** The healthy retiree mortality tables, for post retirement mortality, were 115% of the PubG-2010 Retiree Mortality Table for males and females. The disabled retiree mortality tables, for post-retirement mortality, were 115% of the PubNS-2010 disabled mortality table for males and females. The pre-retirement mortality tables used were 75% of the PubG-2010 employees mortality table for males and females.

Mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scale to the above described tables.

**Other information:** None

**CITY OF WENTZVILLE, MISSOURI**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

	<b>BUDGET</b>		<b>ACTUAL AMOUNTS</b>	<b>VARIANCE WITH FINAL BUDGET</b>
	<b>ORIGINAL</b>	<b>FINAL</b>		
<b>REVENUES:</b>				
General property and sales taxes	\$ 26,358,600	\$ 26,358,600	\$ 27,313,029	\$ 954,429
Licenses and permits	2,756,000	2,756,000	1,473,618	(1,282,382)
Intergovernmental	108,000	108,000	177,753	69,753
Fines and forfeitures	521,500	521,500	572,529	51,029
Charges for service	772,591	772,591	885,187	112,596
Investment income	240,000	240,000	588,947	348,947
Other	114,724	114,724	190,119	75,395
Total revenues	<u>30,871,415</u>	<u>30,871,415</u>	<u>31,201,182</u>	<u>329,767</u>
<b>EXPENDITURES:</b>				
General government:				
Administration	5,991,016	6,017,256	5,585,006	432,250
Finance	538,297	538,297	494,970	43,327
Municipal court	424,849	424,849	428,531	(3,682)
Prosecutor	117,847	117,847	95,527	22,320
Total general government	<u>7,072,008</u>	<u>7,098,248</u>	<u>6,604,034</u>	<u>494,214</u>
Public safety - police department	<u>14,539,327</u>	<u>14,559,765</u>	<u>14,573,759</u>	<u>(13,994)</u>
Community development and public works:				
Economic development	125,189	140,189	111,728	28,461
Public works	7,440,987	7,455,151	7,308,861	146,290
Street	3,172,160	3,265,002	3,776,830	(511,828)
Total community development	<u>10,738,335</u>	<u>10,860,341</u>	<u>11,197,419</u>	<u>(337,078)</u>
Total expenditures	<u>32,349,671</u>	<u>32,518,355</u>	<u>32,375,212</u>	<u>143,143</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(1,478,256)</u>	<u>(1,646,940)</u>	<u>(1,174,030)</u>	<u>472,910</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfer in (out)	1,412,142	1,412,142	1,131,817	(280,325)
Insurance proceeds	20,000	20,000	42,580	22,580
Sale of capital assets	90,000	90,000	5,695	(84,305)
Total other financing sources (uses)	<u>1,522,142</u>	<u>1,522,142</u>	<u>1,180,092</u>	<u>(342,050)</u>
<b>NET CHANGE IN FUND BALANCE</b>	43,886	(124,798)	6,062	<u>\$ 130,860</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>22,800,272</u>	<u>22,800,272</u>	<u>22,800,272</u>	
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 22,844,158</u>	<u>\$ 22,675,474</u>	22,806,334	

Explanation of difference between budgetary and GAAP fund balances:

Encumbrances for equipment and supplies ordered but not received are not reported for GAAP purposes until received.	115,537
GAAP fund balance end of year	<u>\$ 22,921,871</u>

**CITY OF WENTZVILLE, MISSOURI  
REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY COMPARISON SCHEDULE  
PARK FUND**

**YEAR ENDED DECEMBER 31, 2025**

	<b>BUDGET</b>		<b>ACTUAL</b>	<b>VARIANCE WITH FINAL BUDGET</b>
	<b>ORIGINAL</b>	<b>FINAL</b>		
<b>REVENUES:</b>				
General property and sales tax	\$ 7,861,724	\$ 7,861,724	\$ 7,855,918	\$ (5,806)
Intergovernmental	15,000	15,000	-	(15,000)
Parks memberships and programs	5,332,771	5,332,771	5,512,946	180,175
Investment income	250,000	250,000	699,325	449,325
Other	104,100	104,100	131,633	27,533
Total revenues	<u>13,563,595</u>	<u>13,563,595</u>	<u>14,199,822</u>	<u>636,227</u>
<b>EXPENDITURES:</b>				
Parks and recreation	11,584,907	11,631,918	10,989,732	642,186
Capital outlay	962,825	1,417,234	1,686,130	(268,896)
Total expenditures	<u>12,547,732</u>	<u>13,049,152</u>	<u>12,675,862</u>	<u>373,290</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>1,015,863</u>	<u>514,443</u>	<u>1,523,960</u>	<u>1,009,517</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Sales of capital assets	-	-	18,952	18,952
Insurance proceeds	-	-	13,333	13,333
Transfer in (out)	(1,820,702)	(1,820,702)	(443,140)	1,377,562
Total other financing sources (uses)	<u>(1,820,702)</u>	<u>(1,820,702)</u>	<u>(410,855)</u>	<u>1,409,847</u>
<b>NET CHANGE IN FUND BALANCE</b>	(804,839)	(1,306,259)	1,113,105	<u>\$ 2,419,364</u>
<b>FUND BALANCES - BEGINNING OF YEAR</b>	<u>16,159,019</u>	<u>16,159,019</u>	<u>16,159,019</u>	
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 15,354,180</u>	<u>\$ 14,852,760</u>	<u>17,272,124</u>	

Explanation of difference between budgetary and GAAP fund balance:

Encumbrances for equipment and supplies ordered but not received are not reported for GAAP purposes until received	<u>596,748</u>
GAAP fund balance end of year	<u>\$ 17,868,872</u>

**CITY OF WENTZVILLE, MISSOURI  
REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY COMPARISON SCHEDULE  
TRANSPORTATION FUND**

**YEAR ENDED DECEMBER 31, 2025**

	<b>BUDGET</b>		<b>ACTUAL</b>	<b>VARIANCE WITH FINAL BUDGET</b>
	<b>ORIGINAL</b>	<b>FINAL</b>		
<b>REVENUES:</b>				
General property and sales taxes	\$ 8,121,322	\$ 8,121,322	\$ 8,109,455	\$ (11,867)
Intergovernmental	34,195,299	14,624,802	6,883,057	(7,741,745)
Investment income	500,000	500,000	1,175,544	675,544
Other	100,000	100,000	776,265	676,265
Total revenues	<u>42,916,621</u>	<u>23,346,124</u>	<u>16,944,321</u>	<u>(6,401,803)</u>
<b>EXPENDITURES:</b>				
General government:				
Administration	-	-	717	(717)
Public works:				
Street	5,349,259	5,400,531	4,839,677	560,854
Capital outlay	40,751,000	23,929,771	6,618,705	17,311,066
Debt service:				
Principal, interest and fiscal charges	513,845	513,845	-	513,845
Total expenditures	<u>46,614,104</u>	<u>29,844,147</u>	<u>11,459,099</u>	<u>18,385,048</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(3,697,483)</u>	<u>(6,498,023)</u>	<u>5,485,222</u>	<u>11,983,245</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfer in (out)	<u>(1,084,481)</u>	<u>(1,084,481)</u>	<u>(842,781)</u>	<u>241,700</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(4,781,964)</u>	<u>(7,582,504)</u>	<u>4,642,441</u>	<u>\$ 12,224,945</u>
<b>FUND BALANCES - BEGINNING OF YEAR</b>	<u>18,685,455</u>	<u>18,685,455</u>	<u>18,685,455</u>	
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 13,903,491</u>	<u>\$ 11,102,951</u>	<u>23,327,896</u>	

Explanation of difference between budgetary and GAAP fund balance:

Encumbrances for equipment and supplies ordered but not received are not reported for GAAP purposes until received	<u>4,762,250</u>
GAAP fund balance end of year	<u>\$ 28,090,146</u>

**CITY OF WENTZVILLE, MISSOURI  
REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY COMPARISON SCHEDULE  
ARPA FUND**

**YEAR ENDED DECEMBER 31, 2025**

	<b>BUDGET</b>		<b>ACTUAL</b>	<b>VARIANCE WITH FINAL BUDGET</b>
	<b>ORIGINAL</b>	<b>FINAL</b>		
<b>REVENUES:</b>				
Intergovernmental	\$ -	\$ -	\$ 2,003,882	\$ 2,003,882
Investment income	200,000	200,000	13,567	(186,433)
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>2,017,449</u>	<u>1,817,449</u>
<b>EXPENDITURES:</b>				
Capital outlay	2,823	5,091,861	-	5,091,861
Total expenditures	<u>2,823</u>	<u>5,091,861</u>	<u>-</u>	<u>5,091,861</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	197,177	(4,891,861)	2,017,449	6,909,310
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfer in (out)	(49,981)	(49,981)	293,026	343,007
<b>NET CHANGE IN FUND BALANCE</b>	147,196	(4,941,842)	2,310,475	<u>\$ 7,252,317</u>
<b>FUND BALANCES - BEGINNING OF YEAR</b>	<u>(3,303,910)</u>	<u>(3,303,910)</u>	<u>(3,303,910)</u>	
Prior year encumbrance adjustment	-	-	993,435	
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 344,373</u>	<u>\$ (8,195,771)</u>	<u>-</u>	

Explanation of difference between budgetary and GAAP fund balance:

Encumbrances for equipment and supplies ordered but not received are not reported for GAAP purposes until received	-
GAAP fund balance end of year	<u>\$ -</u>

**CITY OF WENTZVILLE, MISSOURI  
REQUIRED SUPPLEMENTARY INFORMATION  
NOTES TO BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED DECEMBER 31, 2025**

Budgetary Accounting

- A. The City utilizes encumbrances for budgetary reporting purposes. Encumbrances relating to certain contractual agreements, supplies and equipment that have been ordered but not received are reported in the year the commitment arises for budgetary reporting purposes. However, for financial reporting purposes, the goods or services are reported when they are received.
  
- B. The appropriated budget is prepared by fund, function, and equipment. The government's department heads may make transfers of appropriations within a department. Transfers of appropriations between funds require the approval of the Board of Aldermen. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level.
  
- C. The City follows the procedures outlined below in establishing the budgetary data reflected in the financial statements:
  - 1. Prior to December, the City Administrator, after receiving input from each department head, submits to the Board of Aldermen the operating budget for the fiscal year commencing the following January 1. The operating budget includes the proposed expenditures and the means of financing them.
  
  - 2. Prior to January 1, the budget is legally enacted through passage of an ordinance.
  
  - 3. A motion from the Board of Aldermen is required to transfer budgeted amounts between funds, or for any revisions that would alter the total expenditures of any fund.
  
  - 4. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Park Debt Fund, and Capital Projects Funds. The Tax Increment District Fund and West Pearce Neighborhood Improvement District Fund are not budgeted.

# SUPPLEMENTAL INFORMATION

## NONMAJOR GOVERNMENTAL FUNDS

### **Special Revenue Funds**

Tax Increment Financing District Fund - This special revenue fund is used to account for the revenues and expenses of the tax increment financing district.

Neighborhood Improvement District Fund - This special revenue fund is used to account for the activities related to the district, which include collecting taxes and making debt service payments.

**CITY OF WENTZVILLE, MISSOURI**  
**COMBINING BALANCE SHEET - NONMAJOR FUNDS**

	<b>December 31, 2025</b>		
	<u>Special Revenue Fund</u>	<u>Special Revenue Fund</u>	
	<u>Tax Increment Financing District Fund</u>	<u>West Pearce Neighborhood Improvement District Fund</u>	<u>Total</u>
<b>ASSETS AND OTHER DEBITS</b>			
Taxes receivable:			
Special Assessments	\$ -	\$ 243,997	\$ 243,997
Other	116,975	-	116,975
Restricted cash and cash equivalents	1,546	-	1,546
Total assets	<u>\$ 118,521</u>	<u>\$ 243,997</u>	<u>\$ 362,518</u>
<b>LIABILITIES</b>			
Due to other funds	\$ -	\$ -	\$ -
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS</b>			
Unavailable revenue:			
Special assessments	-	162,665	162,665
<b>FUND BALANCES</b>			
Restricted for:			
TIF Districts	118,521	-	118,521
Neighborhood development	-	81,332	81,332
Unassigned	-	-	-
Total fund balances	<u>118,521</u>	<u>81,332</u>	<u>199,853</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 118,521</u>	<u>\$ 243,997</u>	<u>\$ 362,518</u>

**CITY OF WENTZVILLE, MISSOURI**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - NONMAJOR FUNDS**

	December 31, 2025		Total
	Special Revenue Fund	Special Revenue Fund	
	Tax Increment Financing District Fund	West Pearce Neighborhood Improvement District Fund	
<b>REVENUES</b>			
Taxes	\$ 117,124	\$ 81,332	\$ 198,456
Investment income	2,218	-	2,218
Total revenues	<u>119,342</u>	<u>81,332</u>	<u>200,674</u>
<b>EXPENDITURES</b>			
Debt service:			
Principal, interest and fiscal charges	118,026	81,332	199,358
Total expenditures	<u>118,026</u>	<u>81,332</u>	<u>199,358</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	1,316	-	1,316
<b>FUND BALANCES - BEGINNING OF YEAR</b>	<u>117,205</u>	<u>81,332</u>	<u>198,537</u>
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 118,521</u>	<u>\$ 81,332</u>	<u>\$ 199,853</u>

**CITY OF WENTZVILLE, MISSOURI  
BUDGETARY COMPARISON SCHEDULE  
PARK DEBT FUND**

**YEAR ENDED DECEMBER 31, 2025**

	<b>BUDGET</b>		<b>ACTUAL</b>	<b>VARIANCE WITH FINAL BUDGET</b>
	<b>ORIGINAL</b>	<b>FINAL</b>		
<b>REVENUES:</b>				
Taxes	\$ 2,078,792	\$ 2,078,792	\$ 3,630,645	\$ 1,551,853
Investment income	-	-	174,789	174,789
Total revenues	<u>2,078,792</u>	<u>2,078,792</u>	<u>3,805,434</u>	<u>1,726,642</u>
<b>EXPENDITURES:</b>				
General government:				
Culture and recreation	2,133	2,283	1,945	338
Debt service:				
Principal	1,935,000	1,935,000	1,935,000	-
Interest and other fiscal charges	1,634,700	1,634,700	1,635,027	(327)
Total expenditures	<u>3,571,833</u>	<u>3,571,983</u>	<u>3,571,972</u>	<u>11</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(1,493,041)</u>	<u>(1,493,191)</u>	<u>233,462</u>	<u>1,726,653</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfer in (out)	1,412,030	1,412,030	139,481	(1,272,549)
Bond proceeds	81,011	81,011	-	(81,011)
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,493,041</u>	<u>1,493,041</u>	<u>139,481</u>	<u>(1,353,560)</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	(150)	372,943	<u>\$ 373,093</u>
<b>FUND BALANCES - BEGINNING OF YEAR</b>	<u>5,148,794</u>	<u>5,148,794</u>	<u>5,148,794</u>	
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 5,148,794</u>	<u>\$ 5,148,644</u>	<u>\$ 5,521,737</u>	

**CITY OF WENTZVILLE, MISSOURI  
BUDGETARY COMPARISON SCHEDULE  
CAPITAL IMPROVEMENT FUND**

**YEAR ENDED DECEMBER 31, 2025**

	<b>BUDGET</b>		<b>ACTUAL</b>	<b>VARIANCE WITH FINAL BUDGET</b>
	<b>ORIGINAL</b>	<b>FINAL</b>		
<b>REVENUES:</b>				
Sales taxes	\$ 7,037,462	\$ 7,037,462	\$ 7,065,071	\$ 27,609
Intergovernmental	14,625	14,625	50,803	36,178
Investment income	270,000	270,000	1,105,685	835,685
Total revenues	<u>7,322,087</u>	<u>7,322,087</u>	<u>8,221,559</u>	<u>899,472</u>
<b>EXPENDITURES:</b>				
General government:				
Administration	13,465	13,465	9,972	3,493
Capital Outlay	8,924,704	18,384,101	6,665,702	11,718,399
Debt service:				
Principal, interest and fiscal charges	2,254,211	2,254,211	2,254,610	(399)
Total expenditures	<u>11,192,380</u>	<u>20,651,777</u>	<u>8,930,284</u>	<u>11,721,493</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(3,870,293)</u>	<u>(13,329,690)</u>	<u>(708,725)</u>	<u>12,620,965</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfer in (out)	227,800	227,800	14,623	(213,177)
Total other financing sources (uses)	<u>227,800</u>	<u>227,800</u>	<u>14,623</u>	<u>(213,177)</u>
<b>CHANGE IN FUND BALANCE</b>	<u>(3,642,493)</u>	<u>(13,101,890)</u>	<u>(694,102)</u>	<u>\$ 12,407,788</u>
<b>FUND BALANCES - BEGINNING OF YEAR</b>	<u>24,668,734</u>	<u>24,668,734</u>	<u>24,668,734</u>	
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 21,026,241</u>	<u>\$ 11,566,844</u>	<u>23,974,632</u>	

Explanation of difference between budgetary and GAAP fund balance:

Encumbrances for equipment and supplies ordered but not received are not reported for GAAP purposes until received

769,665

GAAP fund balance end of year

\$ 24,744,297

# STATISTICAL SECTION

This part of the City’s annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

## **Contents**

<b>Financial Trends</b>	<b>PAGES</b>
These schedules contain trend information to help the reader understand how the City’s financial performance and well-being have changed over time.	73-77
<b>Revenue Capacity</b>	
These schedules contain information to help the reader assess the City’s most significant local revenue sources.	78-82
<b>Debt Capacity</b>	
These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.	83-86
<b>Demographic and Economic Information</b>	
These schedules offer demographic and economic indicators to help the reader understand the environment which the City’s financial activities take place.	87-88
<b>Operating Information</b>	
These schedules contain service and infrastructure data to help the reader understand how information in the City’s financial report relates to the services the City provides and the activities it performs.	89-92

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial report for the relevant year.

**CITY OF WENTZVILLE, MISSOURI**  
**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
<b>Governmental Activities:</b>										
Net investment in capital assets	\$ 169,172,976	\$ 161,208,142	\$ 164,100,324	\$ 148,766,438	\$ 148,366,430	\$ 144,650,594	\$ 139,919,457	\$ 129,053,385	\$ 121,988,531	\$ 107,905,462
Restricted	64,592,103	63,681,236	72,220,394	47,839,843	51,998,521	36,318,583	25,838,573	20,536,321	16,806,886	25,313,791
Unrestricted	19,150,332	20,428,791	(2,231,109)	14,520,358	1,741,914	14,477,334	12,756,034	16,904,331	14,439,147	12,715,611
 Total Governmental Activities Net Position	 <u>\$252,915,411</u>	 <u>\$ 245,318,169</u>	 <u>\$ 234,089,609</u>	 <u>\$211,126,639</u>	 <u>\$ 202,106,865</u>	 <u>\$ 195,446,511</u>	 <u>\$ 178,514,064</u>	 <u>\$ 166,494,037</u>	 <u>\$ 153,234,564</u>	 <u>\$ 145,934,864</u>
 <b>Business-type Activities:</b>										
Net investment in capital assets	\$ 83,297,411	\$ 77,059,197	\$ 77,207,917	\$ 73,982,417	\$ 70,177,365	\$ 67,640,212	\$ 59,153,238	\$ 53,759,101	\$ 52,603,660	\$ 47,555,767
Restricted	1,065,748	1,043,368	1,019,701	990,274	1,413,034	1,371,220	1,378,076	1,349,257	1,319,726	1,598,466
Unrestricted	31,322,487	25,178,942	20,188,345	16,782,790	18,122,237	17,738,848	22,154,940	23,841,867	22,244,531	19,210,256
 Total Business- Type Net Position	 <u>\$115,685,646</u>	 <u>\$ 103,281,507</u>	 <u>\$ 98,415,963</u>	 <u>\$ 91,755,481</u>	 <u>\$ 89,712,636</u>	 <u>\$ 86,750,280</u>	 <u>\$ 82,686,254</u>	 <u>\$ 78,950,225</u>	 <u>\$ 76,167,917</u>	 <u>\$ 68,364,489</u>
 <b>Primary Activities:</b>										
Net investment in capital assets	\$252,470,387	\$ 238,267,339	\$ 241,308,241	\$222,748,855	\$ 218,543,795	\$ 212,290,806	\$199,072,695	\$ 182,812,486	\$ 174,592,191	\$ 155,461,229
Restricted	65,657,851	64,724,604	73,240,095	48,830,117	53,411,555	37,689,803	27,216,649	21,885,578	18,126,612	26,912,257
Unrestricted	50,472,819	45,607,733	17,957,236	31,303,148	19,864,151	32,216,182	34,910,974	40,746,198	36,683,678	31,925,867
 Total Net Position	 <u>\$368,601,057</u>	 <u>\$ 348,599,676</u>	 <u>\$ 332,505,572</u>	 <u>\$302,882,120</u>	 <u>\$ 291,819,501</u>	 <u>\$ 282,196,791</u>	 <u>\$261,200,318</u>	 <u>\$ 245,444,262</u>	 <u>\$ 229,402,481</u>	 <u>\$ 214,299,353</u>

Source: Basic Financial Statements

**CITY OF WENTZVILLE, MISSOURI**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
<b>EXPENSES:</b>										
<b>Governmental Activities:</b>										
General Government	\$ 7,508,955	\$ 7,457,198	\$ 7,343,108	\$ 7,146,243	\$ 5,581,417	\$ 5,738,917	\$ 5,353,015	\$ 5,224,991	\$ 4,652,308	\$ 4,174,986
Public Safety	16,661,554	15,730,586	14,485,803	15,001,528	11,054,100	10,781,361	10,480,720	9,348,627	9,066,117	8,364,921
Community Development and Public Works	26,474,332	23,622,403	20,906,761	20,732,958	31,850,342	16,234,395	16,294,742	16,265,903	16,799,986	14,925,450
Parks and Recreation	14,142,671	13,481,105	11,729,323	8,865,660	6,303,862	5,436,867	5,776,334	5,324,447	5,000,246	4,461,290
Interest and Fiscal Charges	2,765,383	3,329,067	2,597,910	1,908,621	2,134,844	2,439,907	1,639,301	1,118,142	1,168,817	1,241,586
Total Governmental Activities Expenses	<u>67,552,895</u>	<u>63,620,359</u>	<u>57,062,905</u>	<u>53,655,010</u>	<u>56,924,565</u>	<u>40,631,447</u>	<u>39,544,112</u>	<u>37,282,110</u>	<u>36,687,474</u>	<u>33,168,233</u>
<b>Business-type Activities:</b>										
Water	10,638,001	10,853,737	9,418,590	9,361,019	8,090,338	8,021,651	7,169,039	7,797,156	6,941,868	6,555,780
Wastewater	10,634,468	10,245,023	9,414,913	8,952,514	8,170,182	7,882,592	7,917,358	8,263,989	7,516,724	7,777,547
Trash	4,006,056	3,838,779	3,547,918	3,337,149	2,993,407	2,793,409	2,833,542	2,646,206	2,537,099	2,390,964
Total Business-type activities expenses	<u>25,278,525</u>	<u>24,937,539</u>	<u>22,381,421</u>	<u>21,650,682</u>	<u>19,253,927</u>	<u>18,697,652</u>	<u>17,919,939</u>	<u>18,707,351</u>	<u>16,995,691</u>	<u>16,724,291</u>
Total Primary Government Expenses	<u>92,831,420</u>	<u>88,557,898</u>	<u>79,444,326</u>	<u>75,305,692</u>	<u>76,178,492</u>	<u>59,329,099</u>	<u>57,464,051</u>	<u>55,989,461</u>	<u>53,683,165</u>	<u>49,892,524</u>
<b>REVENUES:</b>										
<b>Governmental Activities</b>										
Charges for services:										
General Government	143,469	138,165	123,075	89,961	68,558	60,316	73,326	65,808	66,825	60,589
Public Safety	1,457,716	1,351,567	1,316,016	1,234,737	1,163,062	738,504	1,133,884	1,176,104	1,041,030	916,990
Community Development and Public Works	1,330,149	1,905,287	2,156,915	1,287,955	1,748,805	1,298,442	1,529,847	941,787	1,259,363	1,762,094
Parks and Recreation	5,512,946	5,353,495	5,505,283	3,845,716	3,551,753	2,382,617	2,581,570	2,111,584	1,945,271	1,799,528
Operating Grants and Contributions	-	15,584	78,472	10,029	-	1,010,182	-	-	-	-
Capital Grants and Contributions	13,750,341	19,916,835	15,052,936	11,124,385	13,664,230	12,754,532	11,143,107	12,381,694	9,650,952	8,180,357
Total Governmental Activities Program Revenues	<u>22,194,621</u>	<u>28,680,933</u>	<u>24,232,697</u>	<u>17,592,783</u>	<u>20,196,408</u>	<u>18,244,593</u>	<u>16,461,734</u>	<u>16,676,977</u>	<u>13,963,441</u>	<u>12,719,558</u>

Continued

**CITY OF WENTZVILLE, MISSOURI**  
**CHANGES IN NET POSITION - continued**  
**LAST TEN FISCAL YEARS**

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
<b>Business-type Activities:</b>										
Charges for services:										
Water	\$ 12,553,350	\$ 11,871,982	\$ 10,627,525	\$ 9,782,417	\$ 9,120,924	\$ 7,971,837	\$ 7,420,007	\$ 7,865,233	\$ 7,826,262	\$ 7,336,103
Wastewater	11,791,311	11,150,427	9,924,704	9,402,422	9,351,260	8,520,410	8,643,694	8,207,347	8,443,274	7,974,594
Trash	3,810,584	3,676,808	3,560,147	3,386,671	3,068,352	2,973,760	2,796,125	2,660,221	2,546,001	2,377,823
Operating Grants and Contributions	-	-	-	-	-	-	-	-	-	-
Capital Grants and Contributions	1,745,303	345,979	3,519,820	1,317,418	918,335	1,614,535	1,921,380	1,502,410	4,470,472	1,126,597
Total Business-Type Activities										
Program Revenues	29,900,548	27,045,196	27,632,196	23,888,928	22,458,871	21,080,542	20,781,206	20,235,211	23,286,009	18,815,117
Total Primary Government										
Program Revenues	52,095,169	55,726,129	51,864,893	41,481,744	42,655,279	39,325,135	37,242,940	36,912,188	37,249,450	31,534,675
<b>NET REVENUES (EXPENSES)</b>										
Governmental Activities	(45,358,274)	(34,939,426)	(32,830,208)	(36,062,227)	(36,728,157)	(22,386,854)	(23,082,378)	(20,605,133)	(22,724,033)	(20,448,675)
Business-type Activities	4,622,023	2,107,657	5,250,775	2,238,246	3,204,944	2,382,890	2,861,267	1,527,860	6,290,318	2,090,826
Net Revenues (Expenses)	<u>(40,736,251)</u>	<u>(32,831,769)</u>	<u>(27,579,433)</u>	<u>(33,823,981)</u>	<u>(33,523,213)</u>	<u>(20,003,964)</u>	<u>(20,221,111)</u>	<u>(19,077,273)</u>	<u>(16,433,715)</u>	<u>(18,357,849)</u>
<b>GENERAL REVENUES AND TRANSFERS</b>										
<b>Governmental activities:</b>										
Taxes	54,117,229	52,286,884	50,377,933	46,393,712	42,871,818	39,401,791	33,971,223	33,546,740	30,847,635	28,680,776
Investment earnings	4,018,871	4,656,236	3,818,678	(1,723,888)	(262,599)	716,767	876,424	460,867	239,301	476,977
Other miscellaneous revenues	1,176,262	652,016	1,794,828	626,469	481,691	302,662	442,096	307,919	237,379	303,219
Transfer to other government	-	(9,943,599)	-	-	-	-	-	-	-	-
Transfers	(6,356,846)	(1,483,551)	(198,261)	(214,292)	297,600	(1,101,919)	(187,338)	(268,157)	(1,300,582)	(778,250)
Total Governmental Activities										
General Revenues and Transfers	52,955,516	46,167,986	55,793,178	45,082,001	43,388,510	39,319,301	35,102,405	34,047,369	30,023,733	28,682,722
<b>Business-type Activities:</b>										
Investment earnings	1,357,971	1,177,444	976,592	(601,861)	(85,468)	385,866	635,690	397,279	187,412	448,099
Gain (loss) on sale of property	12,922	16,993	51,868	66,370	46,303	6,215	8,172	9,392	9,030	25,695
Other miscellaneous revenues	54,377	79,899	182,986	125,798	94,177	187,136	43,562	14,478	16,086	41,845
Transfers	6,356,846	1,483,551	198,261	214,292	(297,600)	1,101,919	187,338	268,157	1,300,582	778,250
Total Business-Type Activities										
General Revenues and Transfers	7,782,116	2,757,887	1,409,707	(195,401)	(242,588)	1,681,136	874,762	689,306	1,513,110	1,293,889
Total Primary Government										
General Revenues and Transfers	60,737,632	48,925,873	57,202,885	44,886,600	43,145,922	41,000,437	35,977,167	34,736,675	31,536,843	29,976,611
<b>CHANGE IN NET POSITION</b>										
Governmental Activities	7,597,242	11,228,560	22,962,970	9,019,774	6,660,353	16,932,447	12,020,027	13,442,236	7,299,700	8,234,047
Business-type Activities	12,404,139	4,865,544	6,660,482	2,042,845	2,962,356	4,064,026	3,736,029	2,217,166	7,803,428	3,384,715
Total Primary Government										
Changes In Net Position	<u>\$ 20,001,381</u>	<u>\$ 16,094,104</u>	<u>\$ 29,623,452</u>	<u>\$ 11,062,619</u>	<u>\$ 9,622,709</u>	<u>\$ 20,996,473</u>	<u>\$ 15,756,056</u>	<u>\$ 15,659,402</u>	<u>\$ 15,103,128</u>	<u>\$ 11,618,762</u>

Source: Basic Financial Statements

**CITY OF WENTZVILLE, MISSOURI**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
<b>General Fund:</b>										
Nonspendable	\$ 555,346	\$ 814,088	\$ 834,614	\$ 728,394	\$ 603,651	\$ 560,754	\$ 563,935	\$ 630,351	\$ 427,944	\$ 362,136
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	365,537	306,184	330,894	497,748	477,966	296,616	1,160,331	2,167,908	2,117,973	250,896
Unassigned	22,000,988	21,736,184	19,840,474	16,925,422	22,358,161	19,480,869	16,144,582	14,222,380	12,134,550	11,988,494
Total General Fund	<u>\$ 22,921,871</u>	<u>\$ 22,856,456</u>	<u>\$ 21,005,982</u>	<u>\$ 18,151,564</u>	<u>\$ 23,439,778</u>	<u>\$ 20,338,239</u>	<u>\$ 17,868,848</u>	<u>\$ 17,020,639</u>	<u>\$ 14,680,467</u>	<u>\$ 12,601,526</u>
<b>All Other Governmental Funds:</b>										
Nonspendable	\$ 53,180	\$ 156,639	\$ 120,815	\$ 104,044	\$ 82,816	\$ 92,662	\$ 92,056	\$ 123,871	\$ 142,114	\$ 74,529
Restricted	76,371,725	74,824,889	77,872,756	53,134,976	56,389,195	70,339,377	60,653,387	21,739,438	19,013,128	27,646,040
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	(74,718)	(21,016)	(26,155)	(87,395)	(157,010)	(226,225)	(295,061)
Total All Other Governmental Funds	<u>\$ 76,424,905</u>	<u>\$ 74,981,528</u>	<u>\$ 77,993,571</u>	<u>\$ 53,164,302</u>	<u>\$ 56,450,995</u>	<u>\$ 70,405,884</u>	<u>\$ 60,658,048</u>	<u>\$ 21,706,299</u>	<u>\$ 18,929,017</u>	<u>\$ 27,425,508</u>

Source: Basic Financial Statements

**CITY OF WENTZVILLE, MISSOURI**  
**CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
<b>REVENUES</b>										
General Property and sales tax	\$ 54,172,574	\$ 52,377,211	\$ 50,528,029	\$ 46,413,401	\$ 42,908,522	\$ 39,538,321	\$ 33,991,565	\$ 32,846,681	\$ 30,933,068	\$ 28,823,374
Licenses and permits	1,473,618	2,043,452	2,279,990	1,377,916	1,817,363	1,358,758	1,603,173	1,007,595	1,326,188	1,822,683
Intergovernmental	9,115,495	18,912,252	11,712,439	7,487,226	11,230,772	9,258,048	5,652,103	7,763,395	3,288,618	5,450,662
Fines and forfeitures	572,529	499,339	526,500	575,739	633,590	435,341	693,050	781,155	680,732	674,720
Parks memberships and programs	6,398,133	6,200,299	6,294,799	4,504,714	4,081,225	2,685,780	3,022,404	2,506,533	2,305,569	2,041,798
Investment income	3,760,075	4,405,707	3,659,714	(1,617,651)	(245,683)	662,343	806,560	423,798	221,863	448,769
Other	1,098,017	344,390	255,248	525,384	327,880	198,868	403,205	298,539	191,179	293,370
Total Revenues	<u>76,590,441</u>	<u>84,782,650</u>	<u>75,256,719</u>	<u>59,266,729</u>	<u>60,753,669</u>	<u>54,137,459</u>	<u>46,172,060</u>	<u>45,627,696</u>	<u>38,947,217</u>	<u>39,555,376</u>
<b>EXPENDITURES</b>										
Current:										
General government	6,591,681	6,660,908	6,884,176	5,785,793	5,058,727	5,043,782	4,604,281	4,638,755	4,369,767	3,985,457
Public safety	14,576,419	13,806,797	13,002,343	11,304,453	10,489,934	9,722,784	9,466,848	8,726,700	8,037,108	7,550,644
Community development and public works	16,120,152	14,056,045	12,944,288	11,857,092	10,019,244	9,250,246	9,436,776	8,800,253	10,334,125	9,862,120
Parks and recreation	10,979,268	9,992,957	8,814,623	6,508,364	5,212,074	4,085,411	4,568,691	4,107,884	3,785,399	3,370,135
Capital outlay	21,163,720	33,962,597	30,542,242	26,993,712	34,645,487	12,229,301	14,996,794	11,966,788	15,489,954	13,530,049
Debt Service:										
Principal	3,053,611	3,677,351	3,677,351	3,677,351	4,411,228	3,162,219	2,513,778	2,364,087	1,962,587	1,778,020
Interest	2,970,384	3,702,636	2,736,708	2,113,556	2,221,736	3,020,877	1,123,826	1,165,460	1,203,526	1,171,400
Debt issue costs	-	-	-	-	-	100,267	373,173	-	-	-
Total Expenditures	<u>75,455,235</u>	<u>85,859,291</u>	<u>78,601,731</u>	<u>68,240,321</u>	<u>72,058,430</u>	<u>46,614,887</u>	<u>47,084,167</u>	<u>41,769,927</u>	<u>45,182,466</u>	<u>41,247,825</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>1,135,206</u>	<u>(1,076,641)</u>	<u>(3,345,012)</u>	<u>(8,973,592)</u>	<u>(11,304,761)</u>	<u>7,522,572</u>	<u>(912,107)</u>	<u>3,857,769</u>	<u>(6,235,249)</u>	<u>(1,692,449)</u>
<b>OTHER FINANCING SOURCES (USES)</b>										
Sale of capital assets	24,647	272,115	93,278	101,085	153,811	103,794	38,891	54,955	48,877	46,667
Issuance of long-term debt	-	-	27,745,000	-	-	8,890,000	38,389,268	1,328,027	-	-
Bond premium (discount)	-	-	1,516,319	-	-	69,274	2,471,979	-	-	-
Payment to escrow agent	-	-	-	-	-	(3,835,213)	-	-	-	-
Insurance proceeds	55,913	109,157	1,446,302	-	-	-	-	-	-	-
Transfers in	688,677	1,756,542	1,064,342	7,161,336	2,162,730	6,085,758	38,878,721	2,676,551	2,243,110	4,989,970
Transfers out	(395,651)	(2,222,742)	(836,542)	(6,863,736)	(1,865,130)	(6,618,958)	(39,066,794)	(2,799,848)	(2,474,288)	(5,219,638)
Total Other Financing Sources (Uses)	<u>373,586</u>	<u>(84,928)</u>	<u>31,028,699</u>	<u>398,685</u>	<u>451,411</u>	<u>4,694,655</u>	<u>40,712,065</u>	<u>1,259,685</u>	<u>(182,301)</u>	<u>(183,001)</u>
<b>CHANGE IN FUND BALANCES</b>	<u>\$ 1,508,792</u>	<u>\$ (1,161,569)</u>	<u>\$ 27,683,687</u>	<u>\$ (8,574,907)</u>	<u>\$ (10,853,350)</u>	<u>\$ 12,217,227</u>	<u>\$ 39,799,958</u>	<u>\$ 5,117,454</u>	<u>\$ (6,417,550)</u>	<u>\$ (1,875,450)</u>
Debt service as a percentage of noncapital expenditures	9.7%	13.7%	13.1%	13.5%	12.6%	17.5%	12.4%	11.3%	10.4%	10.6%

Source: Basic Financial Statements

**CITY OF WENTZVILLE, MISSOURI**  
**TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Property	\$ 10,844,157	\$ 10,433,638	\$ 10,239,823	\$ 9,295,452	\$ 8,772,124	\$ 8,370,425	\$ 7,985,809	\$ 7,750,692	\$ 7,338,738	\$ 6,699,987
Sales	38,952,479	37,989,757	35,560,123	33,145,618	30,276,153	27,768,071	22,348,286	21,116,305	19,724,966	18,540,722
Gross receipts	4,375,938	3,953,816	4,728,083	3,972,331	3,860,245	3,399,825	3,657,470	3,979,684	3,869,364	3,582,665
Total Governmental Activities	<u>\$ 54,172,574</u>	<u>\$ 52,377,211</u>	<u>\$ 50,528,029</u>	<u>\$ 46,413,401</u>	<u>\$ 42,908,522</u>	<u>\$ 39,538,321</u>	<u>\$ 33,991,565</u>	<u>\$ 32,846,681</u>	<u>\$ 30,933,068</u>	<u>\$ 28,823,374</u>

**CITY OF WENTZVILLE, MISSOURI**  
**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Residential</u>	<u>Commercial</u>	<u>Agriculture</u>	<u>Personal</u>	<u>Total</u>	<u>Estimated Actual Value</u>	<u>Ratio Total Assessed to Total Estimated Actual Value</u>	<u>Total Direct Tax Rate</u>
2025	\$ 1,074,559,608	\$ 256,158,859	\$ 373,776	\$ 246,403,692	\$ 1,577,495,935	\$ 7,193,477,077	21.9 %	\$ 0.5608
2024	977,092,149	229,556,054	394,171	255,004,449	1,462,046,823	6,616,365,826	22.1	0.5776
2023	952,247,085	224,475,188	394,999	272,847,058	1,449,964,330	6,526,966,786	22.2	0.5776
2022	759,412,964	201,667,051	412,575	227,174,435	1,188,667,025	5,307,830,452	22.4	0.6415
2021	731,190,386	190,766,535	401,404	204,792,622	1,127,150,947	5,062,238,774	22.3	0.6415
2020	650,289,401	189,296,357	401,148	202,810,708	1,042,797,614	4,625,901,935	22.5	0.6722
2019	627,822,441	184,064,730	376,888	191,767,978	1,004,032,037	4,457,975,585	22.5	0.6722
2018	549,215,298	169,209,320	463,743	195,266,372	914,154,733	4,009,049,598	22.8	0.7095
2017	520,465,071	171,085,744	468,897	176,284,875	868,304,587	3,806,694,897	22.8	0.7095
2016	443,185,988	158,338,171	644,918	146,812,756	748,981,833	3,273,177,202	22.9	0.7518

Reassessments are currently performed every odd-numbered year. Residential property assessed valuation equals 19% of appraised value, agricultural equals 12%, and commercial and industrial equals 32%. Personal Property is valued as one-third of the property market value.

Tax rates per \$100 of assessed valuation.

Source: Office of the St. Charles County Assessor

**CITY OF WENTZVILLE, MISSOURI**  
**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS**  
**LAST TEN FISCAL YEARS**

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
<b>City of Wentzville</b>										
Operating	\$ 0.5108	\$ 0.5261	\$ 0.5261	\$ 0.5843	\$ 0.5843	\$ 0.6123	\$ 0.6123	\$ 0.6463	\$ 0.6463	\$ 0.6848
Parks	0.0500	0.0515	0.0515	0.0572	0.0572	0.0599	0.0599	0.0632	0.0632	0.0670
Total City of Wentzville	<u>0.5608</u>	<u>0.5776</u>	<u>0.5776</u>	<u>0.6415</u>	<u>0.6415</u>	<u>0.6722</u>	<u>0.6722</u>	<u>0.7095</u>	<u>0.7095</u>	<u>0.7518</u>
<b>Overlapping governments:</b>										
State of Missouri	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300
St. Charles County (county, road and bridge, and alarm dispatch)	0.1992	0.2078	0.2078	0.2294	0.2370	0.2480	0.2181	0.2301	0.2301	0.2403
Fire District #13 - Wentzville	0.6507	0.6698	0.6698	0.7299	0.7299	0.7734	0.7834	0.8317	0.8667	0.8756
Wentzville R-IV School District	4.5359	4.6532	4.6532	5.0428	5.0416	5.2486	4.7586	4.9836	4.9801	5.2117
Special Districts*	0.7480	0.7785	0.7785	0.7606	0.7612	0.7889	0.7889	0.8288	0.7966	0.8469
Total Overlapping Governments	<u>6.1638</u>	<u>6.3393</u>	<u>6.3393</u>	<u>6.7927</u>	<u>6.7997</u>	<u>7.0889</u>	<u>6.5790</u>	<u>6.9042</u>	<u>6.9035</u>	<u>7.2045</u>
Total City and Overlapping Governments	<u>\$ 6.7246</u>	<u>\$ 6.9169</u>	<u>\$ 6.9169</u>	<u>\$ 7.4342</u>	<u>\$ 7.4412</u>	<u>\$ 7.7611</u>	<u>\$ 7.2512</u>	<u>\$ 7.6137</u>	<u>\$ 7.6130</u>	<u>\$ 7.9563</u>

\*Special includes St. Charles County Ambulance, Development Disability, St. Charles County Library District, and St. Charles Community College.

Source: St. Charles County Collector

**CITY OF WENTZVILLE, MISSOURI  
 PRINCIPAL TAXPAYERS  
 CURRENT YEAR AND NINE YEARS AGO**

<u>Tax Payer</u>	<u>2025</u>			<u>2016</u>		
	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total City Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total City Assessed Value</u>
General Motors Corp	\$ 69,561,610	1	4.41 %	\$ 56,730,441	1	7.57 %
Etrailer Corp	9,995,805	2	0.63			
Union Electric	8,938,308	3	0.57	5,689,714	2	0.76
THF Wentzville Development LLC	8,133,026	4	0.52	4,844,703	7	0.65
THF Wentzville, THF Wentzville Two, THF Wentzville Three Development LLC	6,560,187	5	0.42	5,426,516	5	0.72
Dierbergs of Wentzville LLC	5,878,631	6	0.37	5,681,275	3	0.76
Aventura at Wentzville LLC	5,407,295	7	0.34			
Sparrowhawk STL Industrial LLC	5,231,854	8	0.33			
ET NP Wentzville Owner LLC	5,020,414	9	0.32			
Heartland View Owner LLC	4,845,336	10	0.31			
Century Tell of Missouri				5,674,305	4	0.76
Two/THF Bear Creek				5,287,822	6	0.71
Parr Four LLC RK Stratman				3,210,418	8	0.43
Lineage CC Mo Re LLC				3,048,598	9	0.41
Target Corporation				2,732,993	10	0.36
<b>Total</b>	<b>\$ 129,572,466</b>		<b>8.21 %</b>	<b>\$ 98,326,785</b>		<b>13.13 %</b>

Source: St. Charles County Assessors Office

**CITY OF WENTZVILLE, MISSOURI  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Net Tax Levy</u>	<u>Collections in Year of Levy</u>	<u>Percentage Collected in Year of Levy</u>	<u>Collected in Subsequent Years</u>	<u>Total Collected</u>	<u>Percentage Collected</u>	<u>Outstanding Delinquent Taxes</u>	<u>Outstanding Delinquent Taxes as a Percentage of Net Tax Levy</u>
2025	\$ 8,547,734	\$ 8,096,808	94.7 %	\$ -	\$ 8,096,808	94.7 %	\$ 450,926	5.3 %
2024	8,123,083	7,711,144	94.9	397,227	8,108,371	99.8	14,712	0.2
2023	8,067,401	7,455,240	92.4	592,750	8,047,990	99.8	19,411	0.2
2022	7,361,546	6,819,483	92.6	524,441	7,343,924	99.8	17,622	0.2
2021	6,985,504	6,532,069	93.5	444,419	6,976,488	99.9	9,016	0.1
2020	6,769,157	6,337,675	93.6	425,161	6,762,836	99.9	6,321	0.1
2019	6,518,807	6,101,356	93.6	410,843	6,512,199	99.9	6,608	0.1
2018	6,235,868	5,838,941	93.6	391,172	6,230,113	99.9	5,755	0.1
2017	5,877,526	5,561,812	94.6	310,669	5,872,481	99.9	5,045	0.1
2016	5,373,894	5,143,777	93.4	225,385	5,369,162	99.9	4,732	0.1

**Source:** St. Charles County Collector's records 2016-2025

**CITY OF WENTZVILLE, MISSOURI**  
**LEGAL DEBT MARGIN INFORMATION**  
**LAST TEN FISCAL YEARS**

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Debt Limit	\$ 157,749,594	\$ 146,204,682	\$ 144,996,433	\$ 118,866,703	\$ 112,715,095	\$ 104,279,761	\$ 100,403,204	\$ 91,415,473	\$ 86,830,459	\$ 74,898,183
Net debt applicable to limit	-	-	-	-	-	-	-	-	-	225,000
Legal Debt Margin	<u>\$ 157,749,594</u>	<u>\$ 146,204,682</u>	<u>\$ 144,996,433</u>	<u>\$ 118,866,703</u>	<u>\$ 112,715,095</u>	<u>\$ 104,279,761</u>	<u>\$ 100,403,204</u>	<u>\$ 91,415,473</u>	<u>\$ 86,830,459</u>	<u>\$ 74,673,183</u>
Total Net Debt Applicable to the Limit as a Percentage of the Debt Limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.30%

Note: Bonded indebtedness is limited by Section 95.111 and 95.120 of the Missouri Revised Statutes (1986) to 10% of the assessed value of taxable tangible property. An additional 10% may be used for certain purposes such as streets and sewerage system improvements. The table above reflects only the basic 10% limit.

**CITY OF WENTZVILLE, MISSOURI**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities					Business-type Activities				Total Primary Government	Percentage of Personal Income	Per Capita
	Neighborhood Improvement District Bonds	Leasehold Revenue Bonds	Certificates of Participation	Notes Payable	Tax Increment Revenue Bonds	Leasehold Revenue Bonds	Certificates of Participation	Sewer System Revenue Bonds				
2025	\$ -	\$ -	\$ 72,620,661	\$ 1,647,375	\$ 585,000	\$ -	\$ -	\$ 9,721,145	\$ 84,574,181	4 %	\$ 1,845	
2024	-	-	75,630,927	1,822,987	648,000	-	-	11,811,570	89,913,484	4	1,961	
2023	-	-	78,516,193	3,345,736	706,000	-	523,531	13,852,995	96,944,455	4	2,115	
2022	-	-	51,220,140	5,170,529	767,000	-	996,682	15,850,420	74,004,771	4	1,689	
2021	-	301,807	53,043,199	6,894,881	821,000	693,030	1,454,833	17,799,845	81,008,595	4	2,037	
2020	-	384,700	55,675,234	8,642,108	892,000	1,024,668	1,902,984	19,702,270	88,223,964	6	2,476	
2019	-	464,593	57,463,210	5,276,316	942,000	1,344,239	2,336,135	21,556,695	89,383,188	6	2,619	
2018	-	541,486	20,046,822	4,372,070	1,002,000	1,651,810	2,759,286	23,363,120	53,736,594	4	1,686	
2017	69,800	615,379	21,904,551	3,449,130	1,002,000	1,947,381	3,161,822	25,119,545	57,269,608	5	1,892	
2016	224,000	687,272	23,396,798	3,734,717	1,002,000	2,529,716	3,584,356	26,840,970	61,999,829	6	2,109	

**CITY OF WENTZVILLE, MISSOURI**  
**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**  
**DECEMBER 31, 2025**

<u>Governmental Unit</u>	<u>Debt Outstanding<sup>(1)</sup></u>	<u>Estimated Percentage Applicable<sup>(2)</sup></u>	<u>Estimated Share of Overlapping Debt</u>
<b>General Obligation Bonds</b>			
Wentzville School District	\$257,379,074	39.75 %	\$ 102,308,182
Wentzville Fire Protection District	27,475,000	46.36	12,737,410
St. Charles County	865,000	10.88	94,112
St. Charles County Community College	32,095,000	10.95	3,514,403
St. Charles County Ambulance	53,715,000	10.88	5,844,192
Subtotal	<u>371,529,074</u>		<u>124,498,299</u>
<b>Other Debt (Lease and Annual Appropriation Bonds)</b>			
Wentzville School District	\$ 63,845,974	39.75	\$ 25,378,775
St. Charles County	61,850,000	10.88	6,729,280
St. Charles County Community College	3,360,000	10.95	367,920
Subtotal	<u>129,055,974</u>		<u>32,475,975</u>
Total Overlapping Debt	<u>\$500,585,048</u>		<u>\$ 156,974,274</u>
<b>City Direct Debt</b>			
General Obligation Bonds			\$ 69,175,000
Other Notes			1,647,376
Total City Direct Debt			<u>\$ 70,822,376</u>
Total Direct and Overlapping Debt			<u>\$ 227,796,650</u>

Source: Information was obtained from Taxing Jurisdictions or other public records.

(1) Estimates are based on 2025 real and personal property assessment.

Note: Excludes Fort Zumwalt School District which has approximately 1% of its assessed valuation in Wentzville.

**CITY OF WENTZVILLE, MISSOURI**  
**PLEDGED REVENUE COVERAGE**  
**LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Gross Earnings</u>	<u>Operating and Maintenance Expense</u>	<u>Net Revenue Available for Debt Service</u>	<u>Principal</u>	<u>Interest</u>	<u>Coverage</u>
2025	\$ 12,399,425	\$ 6,028,010	\$ 6,371,415	\$ 2,071,000	\$ 282,489	2.71
2024	11,733,506	5,432,262	6,301,244	2,022,000	354,674	2.65
2023	10,466,933	4,711,405	5,755,528	1,978,000	429,093	2.39
2022	9,363,179	4,574,595	4,788,584	1,930,000	477,106	1.99
2021	9,330,004	3,819,282	5,510,722	1,883,000	540,466	2.27
2020	8,895,345	3,585,444	5,309,901	1,835,000	610,412	2.17
2019	8,984,200	3,556,595	5,427,605	1,787,000	680,051	2.20
2018	8,401,900	3,847,674	4,554,226	1,737,000	738,838	1.84
2017	8,522,067	3,082,545	5,439,522	1,702,000	788,474	2.18
2016	8,299,764	3,205,560	5,094,204	1,673,000	837,988	2.02

Source: City Records

**CITY OF WENTZVILLE, MISSOURI  
 DEMOGRAPHICS AND ECONOMIC STATISTICS  
 LAST TEN CALENDAR YEARS**

<u>Fiscal Year</u>	<u>Population (1)</u>	<u>Median Age (1)</u>	<u>Personal Income</u>	<u>Per Capita Income (2)</u>	<u>School Enrollment (3)</u>	<u>County Unemployment Rate (4)</u>
2025	49,487	36.5	2,269,077,924	45,852	17,538	2.6 %
2024	48,646	36.5	2,230,516,392	45,852	17,561	3.0
2023	47,497	35.7	2,177,309,977	45,841	17,611	2.6
2022	47,197	35.1	2,068,314,131	43,823	17,359	2.1
2021	45,452	34.2	1,807,171,520	39,760	17,078	3.9
2020	44,372	33.5	1,581,018,732	35,631	17,323	5.6
2019	41,784	33.1	1,426,213,272	34,133	16,789	2.4
2018	41,164	33.5	1,311,979,008	31,872	16,373	2.6
2017	39,414	33.2	1,192,943,538	30,267	15,979	3.3
2016	37,395	32.9	1,099,525,185	29,403	15,336	3.6
2015	35,603	33.6	1,016,145,223	28,541	14,769	4.1

(1) Source: Census Bureau, Official Census for 2020 All other numbers are estimates of the US Census Bureau.

(2) American Community Survey Estimates

(3) Source: Missouri Department of Elementary and Secondary Education.

(4) Source: Missouri Economic Research and Information Center.

**CITY OF WENTZVILLE, MISSOURI**  
**PRINCIPAL EMPLOYERS**  
**CURRENT YEAR AND NINE YEARS AGO**

Employer	2025			2016	
	Employees	Rank	Percentage of Total City Employment	Employees	Rank
General Motors	4,486	1	17.2 %	4,500	1
Wentzville R-IV School District (across multiple cities)	2,680	2	10.3	1,662	2
Lear Corporation	542	3	2.1	170	10
Etrailer Corp.	450	4	1.7	335	5
City of Wentzville	351	5	1.3	269	7
TVS	324	6	1.2		
Compass Health Network (previously Crider Health Center)	258	7	1.0	653	4
Piston Automotive	220	8	0.8		
SSM St. Joseph Health Center - Wentzville	209	9	0.8	216	8
RK Stratman Company, Inc.	99	10	0.4	200	9
Rapid Response	97				
Faurecia Automotive Seating	Closed			300	6
Serco Inc.	Closed			1,168	3
	<u>9,716</u>		<u>36.9 %</u>	<u>9,473</u>	

Source: City Economic Development Department  
City Business Licenses (system in place since 2005)

Notes:

License data is number of employees part-time and full-time.  
Wentzville School District employee counts were separated in 2016  
from districtwide to only those buildings within the City Limits.

**CITY OF WENTZVILLE, MISSOURI**  
**FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM**  
**LAST TEN FISCAL YEARS**

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
<b>Elected Officials:</b>										
Mayor	1	1	1	1	1	1	1	1	1	1
Aldermen	6	6	6	6	6	6	6	6	6	6
Municipal Court Judge	1	1	1	1	1	1	1	1	1	1
<b>General Government:</b>										
City Administrator	1	1	1	1	1	1	1	1	1	1
Assistant City Administrator	1	1	1	1	1	1	1	-	-	-
Assistant To City Administrator	-	-	-	-	-	-	-	1	1	1
City Clerk	1	1	1	1	1	1	1	1	1	1
Administrative Services	8	8	9	7	3	3	3	3	4	3
Human Resources	6	6	5	4	4	3	3	3	2	2
Information Technology	9	7	7	6	5	4	3	3	3	3
Procurement	4	4	4	4	3	3	3	3	3	4
Finance	8	8	8	9	9	10	9	9	8	7
<b>Municipal Court:</b>										
Administrative & Support	3	3	3	3	4	4	4	4	4	4
<b>Prosecutor's Office</b>										
Administrative & Support	1	1	1	-	-	-	-	-	-	-
<b>Police:</b>										
Chief, Major and Captain	4	4	4	4	4	4	4	4	4	3
Administrative and Detectives	14	13	13	12	12	12	12	9	8	10
Police Lieutenant	4	4	4	4	2	3	4	4	4	4
Police Sergeant	10	10	10	9	9	8	8	8	9	8
Police Corporal	8	8	8	8	6	4	4	-	-	-
Patrol Officers	52	49	41	40	51	43	38	44	38	38
Animal Control/Park Rangers	2	2	3	4	1	1	1	1	1	1
Support Lieutenant	1	1	1	1	1	1	1	1	-	-
Support Patrol - DARE	-	-	-	1	1	1	1	1	1	1
Correction Technicians	6	6	6	6	6	6	6	6	6	7
Dispatch-Communications Officers	9	9	9	10	10	10	10	9	10	11
Records	3	3	3	3	3	3	3	3	3	3
<b>Public Works:</b>										
Administrative Services	4	4	4	4	3	3	3	2	2	2
Streets & Signals	24	20	20	18	18	15	16	15	18	16
Fleet	7	5	4	4	3	3	3	3	3	3
Facility Operations	11	9	9	8	7	7	7	7	6	5

**Engineering:**

Administrative Services	1	1								
Engineering	18	17	16	14	15	14	14	12	12	11
Stormwater Management	3	5	3	3	3	3	3	3	1	1
Transportation	-	-	-	-	1	1	1	1	1	1

**Community Development:**

Administrative Services	2	2	2	2	2	3	3	3	3	3
Planning and Zoning	4	4	4	4	4	3	3	3	3	3
Building - Administrative & Support	2	2	2	4	2	2	1	1	2	2
Building - Inspectors & Code Officers	7	7	5	5	6	7	8	9	7	5
Building - Plan Examiners	2	2	2	2	2	2	1	1	1	1

**Economic Development**

	1	1	1	1	2	2	2	2	2	2
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**Parks and Recreation:**

Administrative, Support	12	13	10	7	8	7	6	5	6	5
Recreation & Aquatics	7	8	8	8	7	7	7	6	8	7
Ice Arena	3	3	2	3	2	3	3	-	-	-
WREC Center	3	2	3	3	-	-	-	-	-	-
Maintenance & Horticulture	25	24	22	17	14	14	12	11	10	9

**Water and Wastewater:**

Supervisor	8	8	9	7	6	6	6	6	1	2
Administrative Support	6	6	5	4	2	2	2	3	3	3
Water Maintenance	16	16	17	16	17	17	15	13	14	13
Wastewater Maintenance	19	19	17	12	14	14	12	12	13	13

Source: City of Wentzville payroll and human resource records.

**CITY OF WENTZVILLE, MISSOURI**  
**OPERATING INDICATORS BY FUNCTION/PROGRAM**  
**LAST TEN FISCAL YEARS**

<b>Function/Program</b>	<b>2025</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
<b>Police - Patrol:</b>										
Arrests	1,608	1,457	1,674	1,871	2,080	1,309	2,368	2,149	2,322	2,163
Citations	13,189	9,191	10,938	11,581	13,092	10,426	14,341	12,371	9,806	9,438
Calls for Service	84,992	85,526	86,480	79,913	81,213	85,592	84,252	76,065	65,471	65,931
Accidents	1,000	911	680	642	672	464	719	858	897	973
<b>Building Inspection:</b>										
Single-family	232	319	262	230	381	322	353	397	573	663
Multi-family	8	79	16	2	394	10	205	21	114	116
Commercial	11	15	21	13	21	8	10	9	9	16
Occupancy	1,185	1,258	1,082	997	1,481	953	1,299	1,161	1,356	1,489
Other Permits	1,342	1,453	1,345	1,562	1,898	1,832	1,472	1,586	1,605	1,505
Inspections	33,970	36,709	30,244	31,231	24,152	28,995	33,758	33,465	36,356	24,574
<b>Planning and Zoning:</b>										
Rezoning	13	14	7	3	12	12	15	11	20	12
Site Plans	17	28	23	31	26	25	15	18	18	26
Record Plats	12	17	19	12	16	17	20	18	16	28
Prelim Plans/Plats	3	4	2	4	6	3	2	8	7	5
Planned Developments	9	4	8	5	3	3	5	2	12	4
Conditional Use Permits	10	21	22	26	28	17	22	18	22	27
<b>Parks:</b>										
Program Participation	39,758	32,091	24,375	21,832	24,569	18,478	17,263	12,395	11,103	10,417
Special Event Attendance	22,900	23,800	25,343	24,264	30,000	10,703	58,762	56,793	45,398	25,962
Progress Park Recreation Center Facility Daily Us	1,128	1,462	3,646	9,944	13,019	9,769	11,781	13,612	14,338	13,526
Progress Park Recreation Center Membership Us	3,605	5,062	8,459	17,113	16,989	12,577	20,132	28,001	28,584	27,569
Pool Usage	30,336	35,417	33,837	45,083	45,500	-	38,659	49,829	56,010	51,987
Facility Rentals	800	863	990	703	730	403	365	428	318	349
Field Rentals	3,439	1,368	7,264	6,608	2,442	988	1,358	3,729	3,476	2,908
Aging Ahead Senior Meals	28,292	22,982	19,500	18,335	18,711	21,039	25,125	27,451	24,988	25,382
Acres Mowed (1)	287	304	292	270	250	247	247	247	247	247
WREC Daily Usage (2)	25,540	24,165	26,558	5,738	-	-	-	-	-	-
WREC Membership Usage (2)	214,010	233,461	203,542	20,575	-	-	-	-	-	-
<b>Administrative and Finance</b>										
Request for Information	207	155	140	164	132	93	123	108	92	106
Business License Issues	770	752	725	700	664	723	725	727	707	664
AP Checks	2,506	2,738	2,750	2,793	3,090	3,457	3,500	3,901	4,336	3,641
EFTs	3,323	3,059	2,837	2,751	3,733	3,183	3,212	2,003	1,823	1,694

(1) includes some private fields we maintain in exchange for usage

(2)The WREC opened in November 2022.

Source: City department records

**CITY OF WENTZVILLE, MISSOURI**  
**CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM**  
**LAST TEN FISCAL YEARS**

<b>Function/Program</b>	<b>2025</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
Administration:										
Vehicles	1	1	1	1	1	-	-	-	-	1
Information Technology										
Vehicles	2	2	2	2	2	2	2	2	2	1
Law Enforcement/Courts:										
Courts	1	1	1	1	1	1	1	1	1	1
Stations	1	1	1	1	1	1	1	1	1	1
Vehicles	83	66	64	60	54	58	57	53	51	52
Engineering and Public Works:										
Vehicles	70	69	66	63	60	55	59	55	55	51
Miles of Streets	180	177	177	176	174	189	170	171	178	171
Traffic Lights and Signa	18	18	18	17	15	15	14	14	14	14
Miles of Storm Sewers	154	151	151	150	154	153	151	151	169	163
Community Development:										
Vehicles	12	12	12	13	11	11	13	13	13	11
Parks:										
Vehicles	40	38	32	31	29	28	27	26	22	19
Number of Parks	18	19	17	17	17	17	16	16	16	16
Acres of Parks	679	647	567	493	493	345	334	334	334	330
Community Centers	2	2	2	2	1	1	1	1	1	1
Swimming Pools	3	3	3	3	2	2	2	2	2	2
Ice Rinks	2	2	2	2	2	2	2	-	-	-
Water:										
Vehicles	30	28	26	25	26	25	23	19	18	17
Pumping Stations	3	3	3	3	3	3	3	3	3	3
Miles of Waterlines	260	257	254	243	234	235	237	243	262	252
Sewer:										
Vehicles	25	24	23	20	18	18	16	16	15	15
Lift Stations	45	44	43	42	41	41	39	39	39	39
Miles of Sanitary Sewer	258	254	251	248	246	244	246	247	242	243

**Source:** Various city departments.