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***CITY OF WENTZVILLE, MISSOURI***  
***COMPREHENSIVE ANNUAL***  
***FINANCIAL REPORT***  
***YEAR ENDED DECEMBER 31, 2020***

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***Prepared By: Finance Department***

# ***CITY OF WENTZVILLE, MISSOURI***

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# INTRODUCTORY SECTION

June 15, 2021

The Honorable Mayor and Members of the Board of Aldermen:

The Comprehensive Annual Financial Report (CAFR) of the City of Wentzville, Missouri (the City) for the fiscal year ended December 31, 2020, is hereby submitted. This report was prepared by the Finance Department and staff. Responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. The financial statements and supporting schedules have been prepared in accordance with U.S. generally accepted accounting principles (GAAP). To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is designed to fairly present the financial position and results of the various funds and operations of the City.

To provide a reasonable basis for making these representations, management of the City has established internal controls that are designed to protect the City's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the financial statements in conformance with GAAP. Because the cost of internal controls should not outweigh their benefits, the internal controls have been designed to provide reasonable, rather than absolute assurance, that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a management's discussion and analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the independent auditors' report. This year's CAFR is the thirteenth year that the City has presented its financial statements under the new reporting model required by the Governmental Accounting Standards Board Statement No. 34 (GASB).

## **PROFILE OF THE GOVERNMENT**

The community was founded in 1855 and served as a railroad depot. The City of Wentzville was incorporated in 1872. In compliance with Missouri State Statutes, the duties of the City are vested in the Mayor and Board of Aldermen consisting of six members. The City is located in western St. Charles County at the intersection of 1-70 and 1-64/US Highway 40-61.

## **LOCAL ECONOMY**

Property taxes on both residential and commercial properties are one of the City's primary sources of revenue. The City also relies extensively on sales tax from local businesses as a key source of revenue.

WENTZVILLE IS A COMMUNITY OF NEIGHBORS WORKING TOGETHER TO BUILD A BETTER FUTURE.

The City has continued seeing new housing construction activity since 2015 in both the number of homes being sold and new construction occurring throughout the community. The City continues to be a desirable community in which to live due to our superior services, excellent school district, and proximity to shopping and major highways.

The City of Wentzville continues to maintain a diverse economic base. This diverse base consists of industrial, retail and service commercial, medical-related facilities, and other support services within the community. A number of Fortune 500 companies maintain a presence in the City. These include Walmart, General Motors, CVS Health, CenturyLink, and Lear Corporation. Retail establishments are dispersed around the City, but Wentzville Parkway, Historic Downtown Wentzville and the Wentzville Bluffs area maintain a concentration of retail and service commercial businesses.

The City is home to over 660 brick and mortar businesses and over an estimated 120 home-based businesses. The location of the nearly 660 brick and mortar businesses fall predominantly within the Historic Downtown area; the industrial area near the General Motors Wentzville Assembly Center; along Wentzville Parkway; and throughout the community in other corresponding zoned areas for business.

The City of Wentzville continues to be a very desirable place for business location and expansion. The City remains one of the fastest-growing City in the entire State of Missouri. With 29,000 counted in the 2010 census and an estimated 42,000 residents according to the U.S. Census Bureau's *2018 Vintage Population Estimates*, this aggressive population growth helps to fuel Wentzville's economic engine. A rise in the population is expected with the release of the 2020 Census results.

A number of new businesses recently opened in 2020 in the City of Wentzville. These businesses include, but are not limited to:

- Wolff Electrical Services
- Clipper co.
- Lavender Rose Roots
- Harmonic Healing
- Soulard Gyro
- Satins & Sashes
- Goosehead Insurance
- Bee Resilient
- Freedom Fitness
- Sweet Life of Bliss
- Yoon Dermatology
- Dollar General (2nd location)

The continuing success of the General Motors Wentzville Assembly Center is noteworthy. General Motors remains one of the largest employers in St. Charles County with a workforce of over 4,000 employees operating on multiple shifts.

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In 2015, the Board of Aldermen approved a substantial industrial development project to serve as a sub-assembly operation and provide warehousing space for the nearby GM assembly plant. The Wentzville Logistics Center is a 1.1 million square-foot facility located on 73 acres, near the intersection of Highway A and Westgate Business Court, near Highway 40/61. The facility provided 400 net new jobs in the community.

The City's purchasing policy has played an important role in keeping spending under control. More items are purchased on citywide contracts rather than individual department purchases. Operating reserves required in the fund balance policy give additional assurance that the City can continue to operate if slight downturns in the economy occur.

## **PLANNING AND GROWTH**

The City desires to plan for the success of the City for decades to come. To encourage smart growth and revenue stability, the City has actively sought out and supported residential, commercial, and industrial developments that are a scope and scale to maintain or improve quality of life for residents and to promote conservation of limited Water and Wastewater utility resources. The City desires to support development that fits our community values and strategic plan in a way that does not exceed our capacity to expand and maintain the community Transportation, Utility, and Parks systems. The Board of Aldermen have used a variety of available funding mechanisms to support appropriate projects including Transportation Development Districts (TDD), Neighborhood Improvement Districts (NID), Community Improvement Districts (CID), Chapter 353 and Chapter 100. These are applied to projects on a case-to-case basis.

## **TRANSPORTATION INITIATIVES**

In 2019, the construction of an advanced grading package and the relocated North Outer Road was completed for the David Hoekel Parkway which is an outer ring road to relieve Wentzville Parkway congestion and serve the residents of Wentzville with an alternate route to and from shopping, work and school. The construction of the interchange itself was bid in 2019 and a Notice to Proceed was issued on April 29, 2020, with project completion expected by January, 2022. The project combines City, County and MoDOT funding to connect the northwest side of the City over and across both I-70 and the railroad to Interstate Drive with a full interchange at I-70.

Construction work continues for the Allen Street Reconstruction project from Blumhoff to Ash. Project completion is expected by October, 2021. Asphalt overlay of the remainder of Allen Street will follow. West Meyer Road Phase III and the US 61 West Outer Road Extension continue to make progress. Construction of West Meyer is expected to begin in Fall 2021. The City continues to face deterioration of residential streets due to ACR/ASR expansion. Concrete slab replacement projects across the City exceeded \$2.0 million in 2020 and will top \$2.5 million in 2021. The City received CMAQ and County Road Board funding for the design and construction of the Wentzville Parkway South Extension in 2018. The design of this important transportation project began in 2019 with right of way acquisition underway in 2020. Bidding for construction is expected in late 2021.

In 2019 the Board of Aldermen provided direction for staff to pursue major intersection improvements at Highway Z and Interstate Drive and widening of Highway Z from 2 to 4 lanes from Interstate Drive south to Perry

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Cate Blvd. This directive was developed into more than \$13 million of road, bridge, multi-modal trail, and signalization improvements that will be funded by a combination of Federal CMAQ, County Road Board, MoDOT maintenance, MoDOT Cost Share, and City Transportation dollars. This project is of regional importance for economic development and efficient traffic movement as it will dramatically reduce congestion and delay along the Highway Z corridor which is a primary arterial connector between I-70 and I-64 in St. Charles County.

Mexico Road from Josephville Road to Lake St. Louis Blvd is an unimproved County Road and most of the road has been turned over to the City as annexations have occurred. The road continues to grow in traffic volume due to the recent addition of an elementary school as well as residential and commercial developments along the corridor. A road widening project has been awarded STP funding and will be included in our application for St. Charles County Road Board funding in 2021 to improve overall capacity and safety.

Through 2020, Historic Downtown Wentzville received CMAQ and County Road Board funding for a new traffic signal on West Pearce Boulevard at Meyer Road. This project has completed the right-of-way acquisition phase and utility relocations have begun. The project will include pedestrian facility enhancements and storm sewer replacements. Bidding and construction of the signal and associated improvements is planned for late 2021.

## **WATER/WASTEWATER UTILITY INITIATIVES**

Major projects in 2020 included completion of a 2-million-gallon elevated water tower at Schroeder Creek Blvd and William Dierberg Drive. A water main extension from Allen to Cheryl Ann and In House replacement of water main along Cheryl Ann was completed in 2020. In House extension from Cheryl Ann to Patricia on West Pearce Blvd. is planned for 2021 as part of the ongoing revitalization of infrastructure within our Historic Downtown. Water mains are also expected to be relocated utilizing In House personnel along Interstate Drive east of Quail Ridge Park to Duello Road as part of a County Road rehabilitation project. Casings for water and sewer extensions under I-70 are planned for completion in 2021 as part of the DHP Interchange project. Leak detection and remote meter reading programs were introduced within the Water Division in 2020.

A full review of the Wastewater Pretreatment program to include assessment of permissible contaminant limits for our Industrial users began in 2020 and is expected to be completed by Summer 2021 with an update to our controlling Local Limits ordinance. Construction of biosolids improvements and final design and permitting of the Phase 3 expansion at the Water Reclamation Center on Mette Road was underway in 2020 with biosolids improvements reaching completion in early 2021. Bidding and award for construction of the \$8 million Phase 3 Aeration Basin Expansion is expected in Summer 2021.



## **PUBLIC WORKS FACILITY**

2020 also brought an opportunity to begin the design process for the future Public Works Facility located along Interstate Drive. Final design is expected to be complete in late 2021. This project will expand salt and snow equipment storage capacity to catch up with the City's growing need for snow plowing and de-icing treatment during winter storm events. The project also replaces an undersized fleet maintenance facility to gain capacity for completing safety inspections, repairs, and preventive maintenance of all City vehicles at a schedule and frequency that complies with manufacturer recommendations. The Fleet Division maintains vehicles and equipment supporting first responder, emergency responder, and general field operations staff within Police, Water, Wastewater, Public Works, Community Development, Engineering, and Parks.

The existing Public Works space at 200 East 4<sup>th</sup> Street will be immediately re-purposed to support the growing operational needs of Water Supply, Water Distribution, and Wastewater Collections personnel, materials, and equipment. Wastewater staff have been working out of temporary cramped office spaces with inadequate restroom, training, or lunch room facilities. This poses a hardship upon the efficiency of daily operations and the close quarters were particularly difficult for staff to manage during the 2020 COVID pandemic. Construction funding for this critical project needs to be approved during the 2021 budgetary process.

## **WENTZVILLE REC CENTER**

The Board of Aldermen first authorized a comprehensive Parks and Recreation Master Plan Study as a component of the 2015 Budget. The creation of a formal Parks and Recreation Master Plan received extensive public input during that process. The 2016 Master Plan identified the community's need for an indoor recreation facility to include an indoor aquatic facility and enhanced fitness amenities. The Board of Aldermen then approved a project in 2017 to determine the market need and feasibility of a multigenerational recreation facility in the City of Wentzville. This study explored the community's need and demand for the facility through market analysis, stakeholder meetings and inventory of existing facilities and feasibility analysis. This process also concluded that Wentzville is underserved for indoor swimming, fitness opportunities, family activities, youth fitness programs and gymnasium space.

The multigenerational recreation facility project was added to the 2019-2023 Capital Improvement Plan in order to identify initial and on-going funding for the project and the City took further steps to identify the issues and estimated costs to meet the current and future recreation needs of the community. The City was approached by a developer wishing to work with the City to include a recreational facility alongside a commercial development. After a lengthy negotiation process, the City and the developer reached an agreement on funding sources, land dedication and installation of infrastructure to facilitate this project and executed a development agreement in 2019.

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This project includes two main components, the first being an extension of Great Oaks Boulevard and the construction of a multigenerational recreation facility which was recently named the Wentzville Recreation Center (WREC). In 2019, the City selected a construction manager to assist the City through the conceptual design, bidding and construction of a facility. The City also selected an architect for leading the development of plans for the facility. In late 2020, the City solicited bids and awarded a construction contract to Wright Construction for the construction of the WREC. Work on this project was started in early 2021.

This project includes the construction and site improvements related to a 93,000 square foot facility, as well as furnishing and equipping the facility. The WREC will include a gymnasium, an aquatic element, walking track, fitness area, multi-purpose meeting rooms, classrooms, lobby, a senior component, administrative/support services and onsite parking.

The City continues to plan for the future in parks and recreation facilities and further confirms the ongoing commitment to improve infrastructure and provide community enrichment as it starts design on the Wentzville Community Center.

### **LONG-TERM FINANCIAL PLANNING**

The voters approved a ½ -cent capital improvement sales tax. These funds are being used to pay the annual debt requirement leasehold revenue bonds issued to build a new law enforcement center and for stormwater projects. The remaining funds are to purchase equipment for the City departments.

The voters also passed a ½ -cent sales tax for transportation. The City uses this tax for transportation improvements. The revenues from this tax pay for the City's share of the new construction and improvements of roads, bridges, traffic signals, sidewalks, and the stormwater infrastructure and major equipment needed to specifically support and maintain the Transportation system.

The voters also passed a ½ -cent sales tax for parks in August of 2010. Collection of this park sales tax began January 2011. The City is using 80% of the revenue generated to pay the debt issued to cover developing new parks and 20% on operations. In 2010, the City issued certificates of participation for \$3,710,000 that included a 45% Recovery Zone subsidy on interest through the Missouri Department of Economic Development. In 2011, certificates of participation for \$18,900,000 were issued. The funds from these two issues will be used to build the new parks projects.

On June 24, 2019, the City purchased the Ice Arena from Lindenwood University in the amount of \$2,000,000 which is payable in 20 equal annual installments of \$100,000 with no interest due until January 1, 2023 at which 3% shall accrue on the unpaid balance of the note until space is made available in the Multigenerational Recreation Facility to the University.

On November 6, 2019, the City issued \$36,925,000 of Certificates of Participation, Series 2019. The proceeds will be used to pay the costs of acquiring, constructing, furnishing and equipping a new City-owned and operated Multigenerational Recreation Facility, parking and infrastructure.

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On November 5, 2020, the City issued \$3,890,000 of taxable Certificates of Participation, Series 2020. The proceeds were used to refund \$3,710,000 of outstanding Series 2010B Certificates of Participation.

## INDEPENDENT AUDIT

City ordinances require an annual audit by independent certified public accountants. The certified public accounting firm of Botz, Deal & Co. was selected by the Board of Aldermen to perform this year's audit. The auditors' report is included in this report.

## AWARD

The Government Finance Officers Association of the United States and Canada (GFOA) awards the Certificate of Achievement for Excellence in Finance Reporting. In order to be awarded a Certificate of Achievement, the City must publish an easily readable and efficiently organized CAFR. Such CAFR must satisfy both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR meets the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for the certificate.

## ACKNOWLEDGMENTS

The preparation of the CAFR on a timely basis was made possible by the dedicated service and cooperation of the entire staff of the City. Each member has my sincere appreciation for their contributions made in the preparation of this report. We would also like to acknowledge the assistance of our independent public accountants, Botz, Deal & Co. in formulating this report.

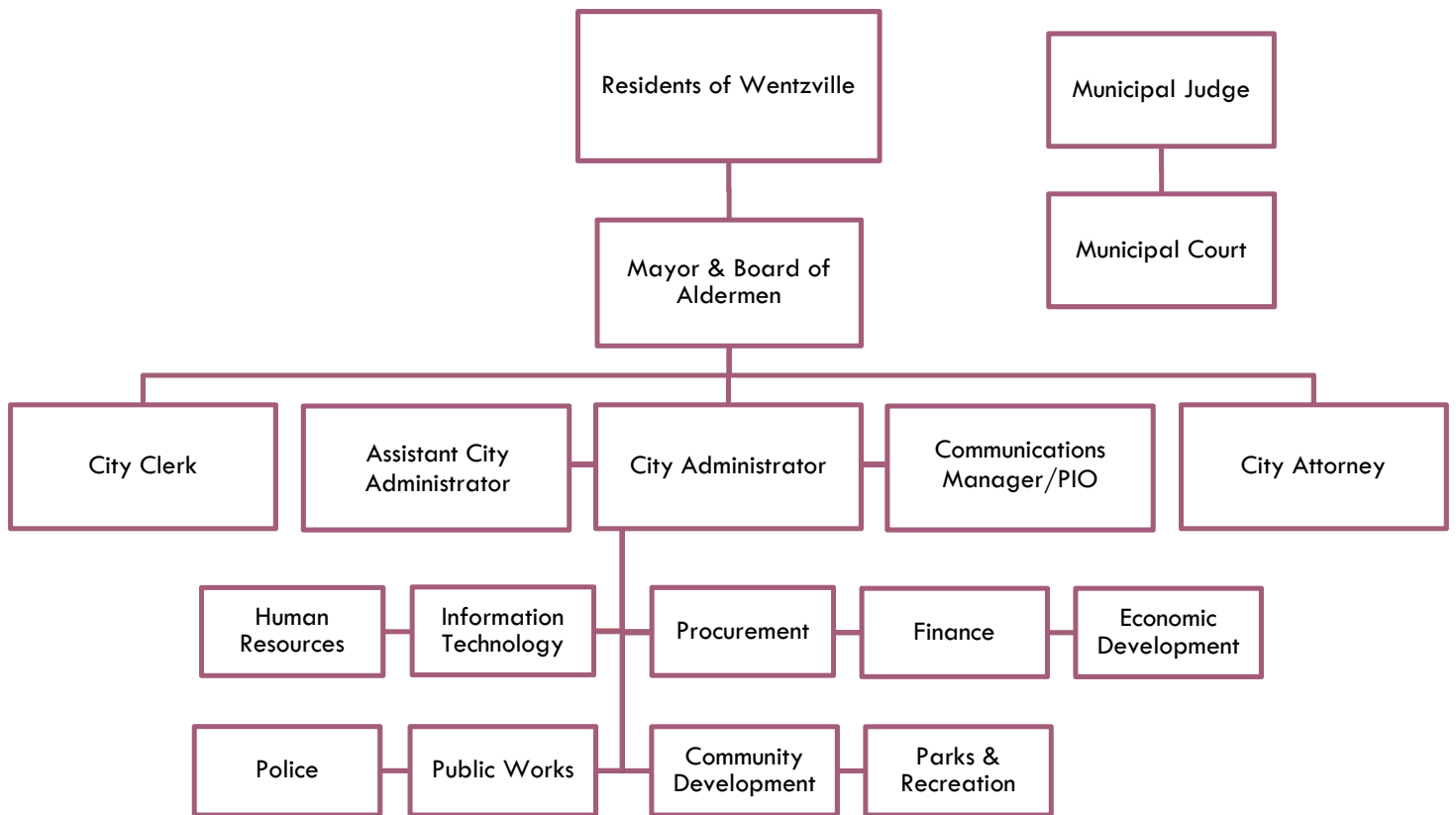
In closing, without the support of the Mayor and Board of Aldermen, preparation of this report would not have been possible.

Respectfully submitted,

  
\_\_\_\_\_  
Jeffrey D. Lenk  
Director of Finance  
\_\_\_\_\_  
Danielle Bruckerhoff, CPA  
Assistant Director of Finance

WENTZVILLE IS A COMMUNITY OF NEIGHBORS WORKING TOGETHER TO BUILD A BETTER FUTURE.

# Organization Chart



*The Fire District is a separate taxing jurisdiction.*

***CITY OF WENTZVILLE, MISSOURI***

**LIST OF PRINCIPAL OFFICIALS**

**DECEMBER 31, 2020**

**MAYOR**

**Nick Guccione**

**ALDERMEN**

**Bryan Harr  
Robert Hussey  
Jordan Meyer  
Tricia Byrnes  
Michael Hays  
Matt Swanson**

**CITY ADMINISTRATOR**

**Doug Lee**

**FINANCE DIRECTOR**

**Jeff Lenk**

**ASSISTANT FINANCE DIRECTOR**

**Danielle Bruckerhoff**



Government Finance Officers Association

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Presented to

**City of Wentzville  
Missouri**

For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

December 31, 2019

*Christopher P. Morill*

Executive Director/CEO

# FINANCIAL SECTION

## INDEPENDENT AUDITORS' REPORT



The Honorable Mayor and Members of  
the Board of Aldermen  
***CITY OF WENTZVILLE, MISSOURI***

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Wentzville, Missouri, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Wentzville, Missouri, as of December 31, 2020, and the respective changes in the financial position and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and the pension and postemployment information pages 4 through 16 and 62 through 68 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Other Information***

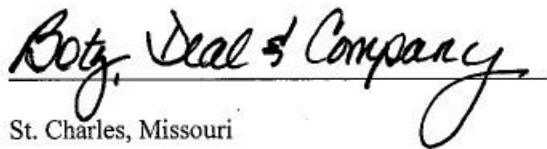
Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Wentzville, Missouri's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules and the statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor fund financial statements and the budgetary comparison schedules included in the other supplemental information section are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

*Other Reporting Required by Government Auditing Standards*

In accordance with Government Auditing Standards, we have also issued our report dated June 15, 2021, on our consideration of the City of Wentzville's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Wentzville's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering City of Wentzville's internal control over financial reporting and compliance.



St. Charles, Missouri

June 15, 2021

***CITY OF WENTZVILLE, MISSOURI***  
**MANAGEMENT’S DISCUSSION AND ANALYSIS**  
**YEAR ENDED DECEMBER 31, 2020**

Our discussion and analysis of the City of Wentzville’s (the City) financial performance provides an overview of the City’s financial activities for the fiscal year ended December 31, 2020. Please read it in conjunction with the City’s financial statements, which follows this section.

**FINANCIAL HIGHLIGHTS**

- For the fiscal year ended December 31, 2020, the City’s total net position increased by \$20,996,473 from \$261,200,318 to \$282,196,791, or 8.04% from the prior year.
- During the year, the City’s expenses for governmental activities were \$40,631,447 and were funded by program revenues and grants of \$18,244,593 and further funded with taxes and other general revenues which totaled \$39,319,301.
- For the City’s business-type activities, such as utilities, the change in net position including capital contributions and transfers was \$4,064,026.
- General Fund balance increased \$2,469,391 to \$20,338,239 representing an increase of 13.82% from the prior year.
- Park Fund has a fund balance of \$36,369,646 of which \$30,784,903 is restricted for the multigenerational recreation facility. New sales tax revenue began in 2011. A portion of this balance is being used for construction, equipment and operations needed for the new park complexes once completed.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

The financial statements presented herein include all of the activities of the City and its component units using the integrated approach as prescribed by GASB Statement No. 34. Included in this report are governmental-wide statements for each of three categories of activities, governmental, business-type and discretely presented component units. The government-wide financial statements present the complete financial picture of the City from the economic resources measurement focus using the accrual basis of accounting. They present governmental activities and business-type activities separately and combined. These statements include all assets of the City (including infrastructure capital assets) as well as liabilities (including all long-term debt).

**Reporting the City as a Whole**

**The Statement of Net Position and the Statement of Activities**

One of the most frequently asked questions about the City’s finances is, “Has the City’s overall financial condition improved, declined, or remained steady over the past year?” The Statement of Net Position and the Statement of Activities report information about the City as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting. All of the current year’s revenues and expenses are taken into account regardless of when cash is received or paid.

These two government-wide statements report the City's net position and changes in them from the prior year. You can think of the City's net position - the difference between assets and liabilities - as one way to measure the City's financial condition, or position. Over time, increases or decreases in the City's net position are one indicator of whether its financial health is improving, deteriorating, or remaining steady. However, you must consider other nonfinancial factors, such as changes in the City's tax base, the condition of the City's roads, and the quality of services to assess the overall health and performance of the City.

As mentioned above, in the Statement of Net Position and the Statement of Activities, we divide the City into two kinds of activities:

- Governmental activities - Most of the City's basic services are reported here, including the general government, law enforcement, economic development, public works, community development, and parks. Sales taxes, property taxes, franchise fees, fines, and state and federal grants finance most of these activities.
- Business-type activities - The City charges a fee to customers to help cover all or most of the cost of certain services it provides. The City's water, wastewater, and sanitation activities are reported here.

## **Reporting the City's Most Significant Funds**

### **Fund Financial Statements**

The fund financial statements provide detailed information about the most significant funds - not the City as a whole. Some funds are required to be established by State law and by bond covenants. However, management establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money.

Governmental funds - Most of the City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic service it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. The differences of results in the governmental fund financial statements to those in the government-wide financial statements are explained in a reconciliation following each governmental fund financial statement.

Proprietary funds - When the City charges customers for the services it provides - whether to outside customers or to other units of the City - these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the City's Proprietary Funds are essentially the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows. This includes an Internal Service Fund where cost is centralized then fully allocated to the departments of the City.

## A FINANCIAL ANALYSIS OF THE CITY AS A WHOLE

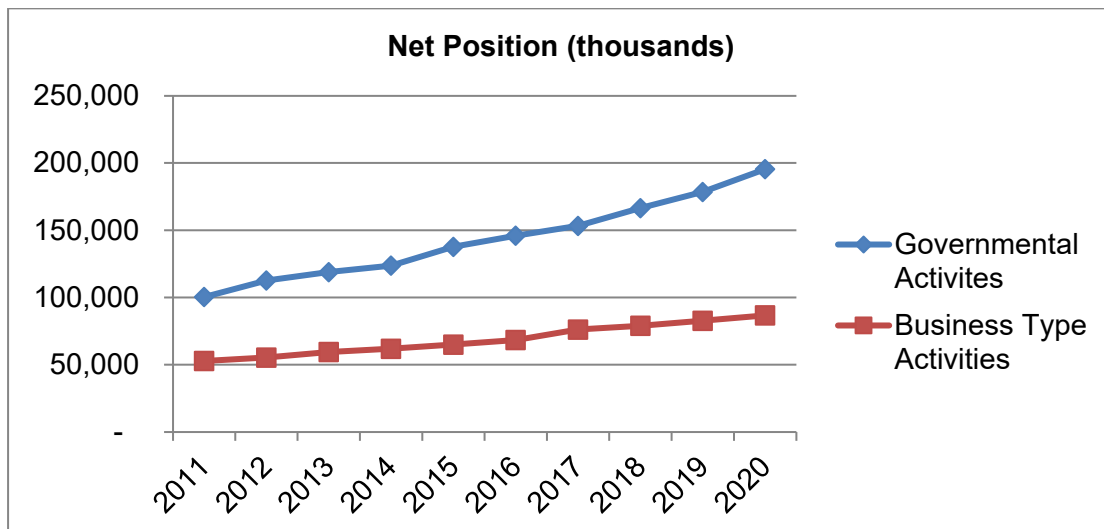
### Net Position

The City's combined net position increased from \$261,200,318 to \$282,196,791 between fiscal years 2019 and 2020. Looking at the net position of governmental and business-type activities separately, governmental activities at \$16,932,447 had a larger increase than business-type activities at \$4,064,026.

Governmental Activities		
	<u>2020</u>	<u>2019</u>
<b>Assets</b>		
Current and other assets	\$ 101,044,364	\$ 89,947,706
Capital assets, net	166,786,371	160,448,682
<b>Total assets</b>	<b>\$ 267,830,735</b>	<b>\$ 250,396,388</b>
<b>Deferred Outflows</b>	<b>\$ 3,905,339</b>	<b>\$ 2,355,176</b>
<b>Liabilities</b>		
Current liabilities	\$ 7,120,799	\$ 7,522,481
Noncurrent liabilities	69,097,085	65,914,781
<b>Total liabilities</b>	<b>\$ 76,217,884</b>	<b>\$ 73,437,262</b>
<b>Deferred Inflows</b>	<b>\$ 71,679</b>	<b>\$ 800,238</b>
<b>Net Position</b>		
Net investment in capital assets	\$144,650,594	\$ 139,919,457
Restricted	36,318,583	25,838,573
Unrestricted	14,477,334	12,756,034
<b>Total net position</b>	<b>\$195,446,511</b>	<b>\$178,514,064</b>

Business Type Activities		
	<u>2020</u>	<u>2019</u>
<b>Assets</b>		
Current and other assets	\$ 22,257,780	\$ 25,229,115
Capital assets, net	90,142,066	84,225,756
<b>Total assets</b>	\$112,399,846	\$109,454,871
<b>Deferred Outflows</b>	\$ 714,450	\$ 441,331
<b>Liabilities</b>		
Current liabilities	\$ 3,262,664	\$ 1,643,201
Noncurrent liabilities	23,089,964	25,438,962
<b>Total liabilities</b>	\$ 26,352,628	\$ 27,082,163
<b>Deferred Inflows</b>	\$ 11,388	\$ 127,785
<b>Net Position</b>		
Net investment in capital assets	\$ 67,640,212	\$ 59,153,238
Restricted	1,371,220	1,378,076
Unrestricted	17,738,848	22,154,940
<b>Total net position</b>	\$ 86,750,280	\$ 82,686,254

Total		
	<u>2020</u>	<u>2019</u>
<b>Assets</b>		
Current and other assets	\$ 123,302,144	\$ 115,176,821
Capital assets, net	256,928,437	244,674,438
<b>Total assets</b>	<b>\$ 380,230,581</b>	<b>\$ 359,851,259</b>
<b>Deferred Outflows</b>	<b>\$ 4,619,789</b>	<b>\$ 2,796,507</b>
<b>Liabilities</b>		
Current liabilities	\$ 10,383,463	\$ 9,165,682
Noncurrent liabilities	92,187,049	91,353,743
<b>Total liabilities</b>	<b>\$ 102,570,512</b>	<b>\$ 100,519,425</b>
<b>Deferred Inflows</b>	<b>\$ 83,067</b>	<b>\$928,023</b>
<b>Net Position</b>		
Net investment in capital assets	\$ 212,290,806	\$ 199,072,695
Restricted	37,689,803	27,216,649
Unrestricted	32,216,182	34,910,974
<b>Total net position</b>	<b>\$ 282,196,791</b>	<b>\$ 261,200,318</b>



### Changes in Net Position

For the year ended December 31, 2020 net position of the primary activities changed as follows:

	Governmental Activities	Business Type Activities	Total
<b>Revenues</b>			
Charges for services	\$ 4,479,879	\$ 19,466,007	\$ 23,945,886
Operating Grants and Contributions	1,010,182	-	1,010,182
Capital grants and contributions	12,754,532	1,614,535	14,369,067
<b>Total program revenues</b>	18,244,593	21,080,542	39,325,135
Sales tax	27,768,071	--	27,768,071
Property tax	8,233,895	--	8,233,895
Utility tax	3,399,825	--	3,399,825
Investment income	716,767	385,866	1,102,633
Other	302,662	193,351	708,009
<b>Total general revenues</b>	40,421,220	579,217	41,000,437
<b>Total revenues</b>	58,665,813	21,659,759	80,325,572
<b>Expenses</b>			
General government	5,738,917	--	5,738,917
Public safety	10,781,361	--	10,781,361
Community development and public works	16,234,395	--	16,234,395
Parks and recreation	5,436,867	--	5,436,867
Interest and fiscal charges	2,439,907	--	2,439,907
Water	--	8,021,651	8,021,651
Sewer	--	7,882,592	7,882,592
Trash	--	2,793,409	2,793,409
<b>Total expenses</b>	40,631,447	18,697,652	59,329,099
<b>Excess of revenues over expenses</b>	18,034,366	2,962,107	15,756,056
<b>Transfers</b>	(1,101,919)	1,101,919	--
<b>Changes in net position</b>	\$ 16,932,447	\$ 4,064,026	\$ 20,996,473
<b>Beginning net position</b>	\$178,514,064	\$82,686,254	\$261,200,318
<b>Ending net position</b>	\$195,446,511	\$86,750,280	\$282,196,791



### Changes in Net Position

For the year ended December 31, 2019 net position of the primary activities changed as follows:

	Governmental Activities	Business Type Activities	Total
<b>Revenues</b>			
Charges for services	\$ 5,318,627	\$ 18,859,826	\$ 24,178,453
Capital grants and contributions	11,143,107	1,921,380	13,064,487
<b>Total program revenues</b>	16,461,734	20,781,206	37,242,940
Sales tax	22,348,286	--	22,348,286
Property tax	7,965,467	--	7,965,467
Utility tax	3,657,470	--	3,657,470
Investment income	876,424	635,690	1,512,114
Other	442,096	51,734	493,830
<b>Total general revenues</b>	35,289,743	687,424	35,977,167
<b>Total revenues</b>	51,751,477	21,468,630	73,220,107
<b>Expenses</b>			
General government	5,353,015	--	5,353,015
Public safety	10,480,720	--	10,480,720
Community development and public works	16,294,742	--	16,294,742
Parks and recreation	5,776,334	--	5,776,334
Interest and fiscal charges	1,639,301	--	1,639,301
Water	--	7,169,039	7,169,039
Sewer	--	7,917,358	7,917,358
Trash	--	2,833,542	2,833,542
<b>Total expenses</b>	39,544,112	17,919,939	57,464,051
<b>Excess of revenues over expenses</b>	12,207,365	3,548,691	15,756,056
<b>Transfers</b>	(187,338)	187,338	--
<b>Changes in net position</b>	\$ 12,020,027	\$ 3,736,029	\$ 15,756,056
<b>Beginning net position</b>	\$166,494,037	\$78,950,225	\$245,444,262
<b>Ending net position</b>	\$178,514,064	\$ 82,686,254	\$261,200,318

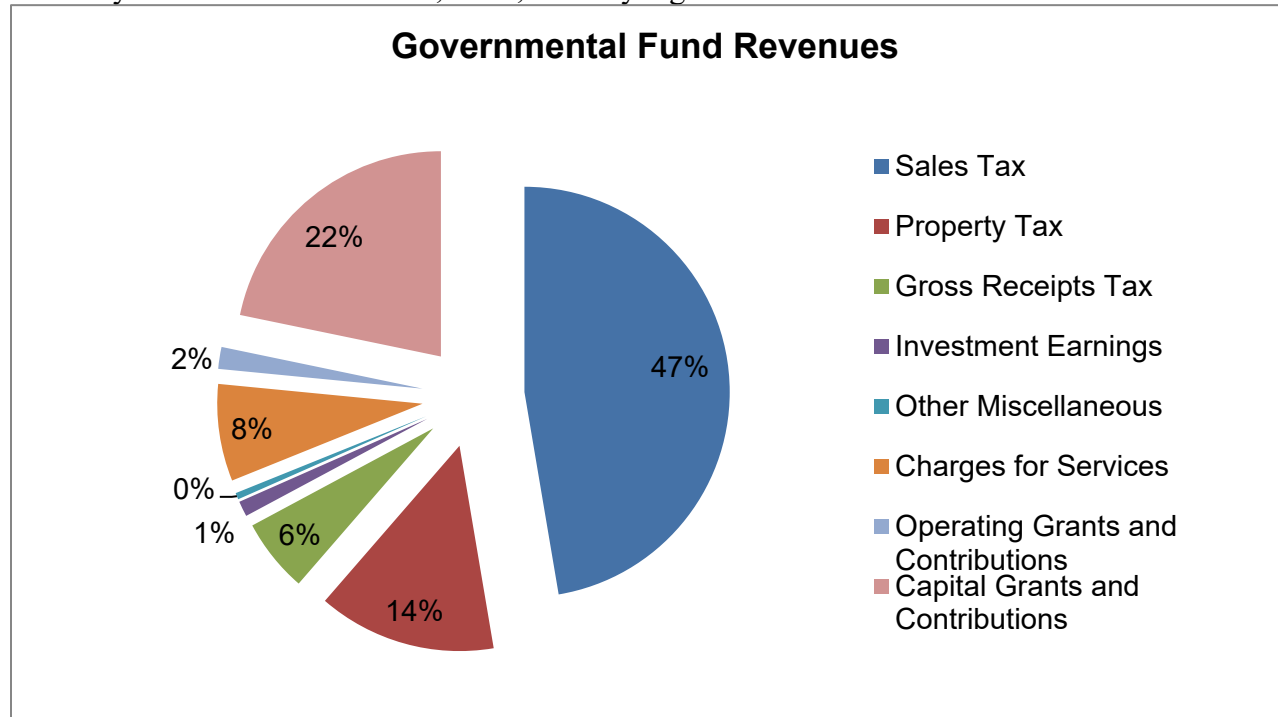
## **Governmental Activities**

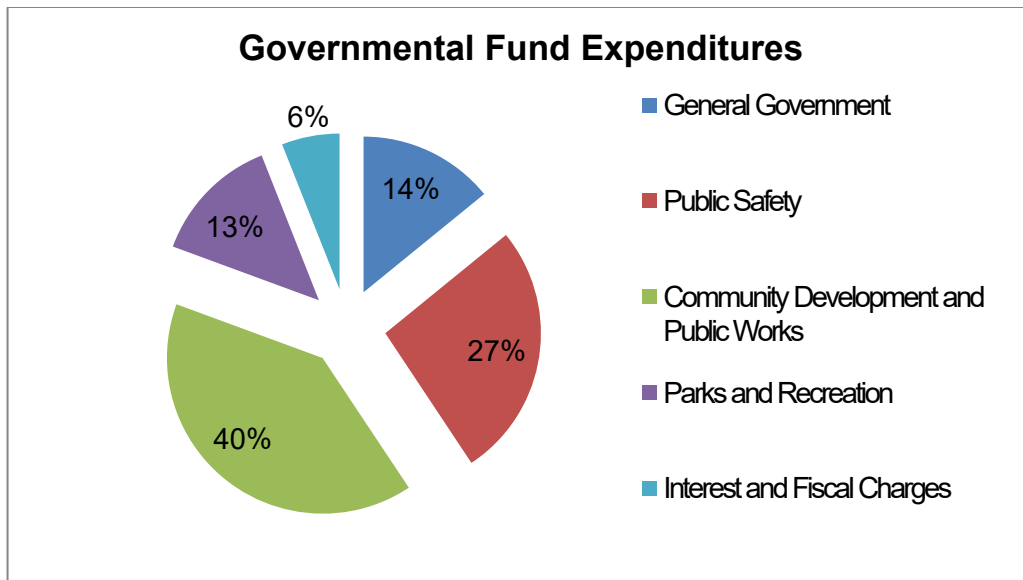
To aid in the understanding of the Statement of Activities some additional explanation is given. Of particular interest is the format that is significantly different than a typical Statement of Revenues, Expenditures, and Changes in Fund Balance. You will notice that expenses are listed in the first column with revenues from that particular program reported to the right. The result is a Net Revenues (Expenses). The reason for this kind of format is to highlight the relative financial burden of each of the functions on the City's taxpayers. It also identifies how much each function draws from the general revenues or if it is self-financing through fees and grants or contributions. All other governmental revenues are reported as general. It is important to note all taxes are classified as general revenue even if restricted for a specific purpose.

Total expenses and net revenues (expenses) of the functions as reported in the Statement of Activities for governmental activities are as follows:

	Total revenues of function	Total expenses of function	Net revenue (expense) of function
General government	\$ 1,070,498	\$ 5,738,917	\$ (4,668,419)
Public safety	780,426	10,781,361	(10,000,935)
Community development and public works	13,904,522	16,234,395	(2,329,873)
Parks and recreation	2,489,147	5,436,867	(2,947,720)
Interest and fiscal charges	-	2,439,907	(2,439,907)
Total	\$ 18,244,593	\$ 40,631,447	\$(22,386,854)

For the year ended December 31, 2020, the City's governmental fund activities were as follows:





The City's governmental activities increase in net position of \$16,932,447 represents a 9.49% increase in net position from the prior year. In governmental activities, revenues increased from \$51,751,477 to \$58,665,813 or \$6,914,336 due to increase in sales and use tax and Coronavirus Relief funds from the County. Taxes and other general revenues before transfers increased \$5,131,477 due to increase and sales and use tax. Charges for services have decreased by \$838,748 due to COVID-19 causing Court closures, decreases in services provided, and closing of City pools and cancellations of programs. Capital grants for road projects increased by \$1,611,425.

Governmental activities expenses increased by 2.75%, or \$1,087,335, from \$39,544,112 to \$40,631,447 due to payments for debt service and issuance of debt. Of these total expenses, taxpayers and other general revenues before transfers funded \$40,421,220, while those directly benefiting from the programs funded \$12,754,532 from capital grants and other contributions, \$1,010,182 from operating grants and other contributions, and \$4,479,879 from charges for services.

Of the increase in expenditures, General Government increased \$385,902, Public Safety increased \$300,641, Community Development, which includes Public Works, decreased \$60,347, Parks decreased \$339,467 and interest and other fiscal charges increased \$800,606.

### **Business-type Activities**

In reviewing the business-type activities net revenues (expenses), the following highlights should be noted:

Total business-type activities reported revenues of \$22,761,678 and expenses of \$18,697,652 for a net increase of \$4,064,026 consistent with the continuous increase in residents and weather-dependent use of water

In business-type activities program revenues increased by \$299,336 or 1.44%, meanwhile expenses increased by \$777,713 or 4.34%. The revenue includes an increase in charges for services of \$606,181 and a decrease of \$306,845 for capital grants and contributions.

## A FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As the City completed its 2020 fiscal year, the governmental funds reported a combined fund balance of \$90,744,123 a \$12,217,227 or 15.56% increase from the prior year due to the issuance of Certificates of Participation in the amount of \$3,890,000 for the refunding of the \$3,710,000 of outstanding Series 2010B Certificates of Participation and increase in sales and use tax revenue. The Enterprise Funds reported combined net position of \$86,341,329 a \$4,002,749 or 4.86% increase from 2019's combined net position of \$82,338,580. The City fund balance policy requires an unrestricted fund balance of not less than 25% of annual operating expenditures for the General Fund and the Park, Water and Wastewater Funds require an unassigned operating fund balance of not less than 15% of annual operating expenditures. Fund balances being reported exceed the minimum in the General Fund. In the General Fund, the budgeted required minimum for operating was \$5,634,571 and the ending unassigned was \$19,480,869.

Other fund highlights include:

- For the fiscal year ended December 31, 2020, the General Fund had revenues of \$23,647,109 and expenditures of \$20,749,942, resulting in a \$2,897,167 increase in fund balance before any transfers and sale of capital assets. Transfers to and from other funds of \$506,168 and sale of capital assets of \$78,392 resulted in a net increase to fund balance of \$2,469,391 or 13.82%.
- Total revenues in the General Fund grew in 2020 compared to 2019, resulting in an increase of \$1,369,090 or 6.15%. Property tax increased by \$327,367 due to new construction. Sales and use tax increased \$1,088,051 in 2020 as the population continued to grow and online sales increased due to COVID-19. Investment income was up as the City held true to its investment policy of safety of principal first, and then liquidity and yield last. Gross receipts tax decreased by \$257,645, licenses and permits decreased \$246,572, and fines were down \$256,912 due to the closing of Courts from March 23 to May 29.
- General Fund expenditures increased by \$76,645 or 0.37%. General government increased by \$461,953, public safety increased by \$255,936, and community development and public works decreased by \$641,244.
- The Park Special Revenue Fund's total fund balance decreased by \$414,022. The revenues increased by \$313,485, which is related to the increase of sales and use tax consistent citywide. The expenditures decreased by \$4,107,680, with operating costs decreasing by \$483,266 as a result of pool closures and program cancellations due to COVID-19. Capital outlay and debt service decreased by \$3,624,414. Revenues exceeded expenditures, before transfers and other financing source by \$244,230.
- The Transportation Special Revenue Fund's total fund balance increased by \$7,409,616. The revenues increased by \$3,115,414, which is related to outside intergovernmental reimbursements for ongoing road projects, primarily David Hoekel Parkway. The expenditures increased by \$2,684,002, with operating costs increasing by \$447,181 and capital outlay decreasing by \$42,183. 2020 marked the first year of debt service for the annual payment of principal interest to Missouri Transportation Finance Corporation for David Hoekel Parkway. The total amount borrowed was \$5,000,000 and the last debt service payment is scheduled for January 1, 2025. Expenditures were related to road projects and yearly slab and asphalt replacement projects. Road projects expenditures included construction on David Hoekel Parkway, Wentzville Parkway Turn Lane – Phase II, West Pearce Blvd. and Meyer Road traffic signal and downtown revitalization, right of way acquisition for West Meyer Road Phase III, and design work for West Meyer Road Phase III, Peine Road safety improvements, and Great Oaks Boulevard. Revenues exceeded expenditures, before transfers and other financing sources and uses by \$3,302,586.

- The Park Debt Fund's total fund balance increased by \$1,325,825 including debt issuance for Series 2020 Certificates of Participation of \$3,890,000 used to refund \$3,710,000 of outstanding Series 2010B Certificates of Participation, issuance premium of \$69,274, payment to escrow agent of \$3,835,213 and transfers out of \$1,546,792. The revenues increased by \$2,683,410 due to the Wentzville Parkway Regional CID 1% sales tax generated beginning January 1. The CID was incorporated in 2020 in order to issue bonds and levy taxes to finance a joint development area where the City is constructing the new multigenerational facility and the remainder of the land will be developed by the private development entity, Wentzville Bend Development, LLC. The expenditures increased by \$1,098,050, with operating costs decreasing by \$14, capital outlay decreasing by \$45,313, and debt service increasing by \$1,143,377. Expenditures exceeded revenues, before transfers and other financing source by \$345,028.
- The Capital Fund reported an increase in fund balance of \$1,366,472. The revenues increased by \$506,744 due to increase in sales and use tax. The expenditures increased by \$265,562 with operating costs decreasing by \$14,503, capital outlay decreasing by \$189,947 and no change to debt service. Revenues exceeded expenditures, before transfers and other financing sources and uses by \$2,417,260.
- The Water Fund reported an increase in net position for the year ended December 31, 2020 of \$1,072,793 and the Wastewater Fund reported an increase of \$2,748,424. The increases are due to additional customers resulting from new construction activity and weather dependent water usage.

### **General Fund Budgetary Highlights**

Actual revenues were \$23,647,109, \$1,161,766 or 5.17% more than the revised budget of \$22,485,343. Actual expenditures were \$20,761,899, \$1,776,384 or 7.88% under revised budget of \$22,538,283.

Fiscal year 2020 revenues were budgeted originally at \$207,324 more than the 2019 actual. The actual increase from 2019 to 2018 is \$1,369,090 or 6.15%. Property and sales tax was budgeted \$788,554 above 2019 and came in \$369,220 above budget. The increase in property tax and sales tax was primarily due to increased new home sales and new residents moving to Wentzville and increase in sales tax and online purchasing due to COVID-19

Expenditures were originally budgeted to increase \$2,147,449 or 10.45% over 2019 actual, the actual increase in expenditures was \$221,851 or 1.08% more than the 2019 actual.

### **BUDGET PROCESS**

The operating budget is based on the Balanced Budget principle of financing current expenditures with current revenues and accumulated reserves. Operating expenditures will not be directly supported by debt. Expenditures shall include adequate funding of retirement benefits and adequate maintenance and replacement of capital and operating assets. The budgeted expenditures reflect the City's perceived needs and desires of the community based on available information and long-range planning.

The Board of Aldermen adopts an annual budget on the modified accrual basis of accounting for all governmental fund types (General Fund, Debt Service Fund, Special Revenue Funds, Capital Project Funds and Enterprise Funds). The budget is based on generally accepted accounting principles as promulgated by the Governmental Accounting Standards Board.

The Board of Aldermen hold budget work sessions with the City Administrator, Finance Director and staff to make final revisions to the proposed budget. No less than a 10 day notice is given by publication announcing a public hearing on the proposed budget in a newspaper with general circulation within the City. After the legal notice is published, the public hearing and introduction of the bill for the adoption of the annual budget are held at the Board of Aldermen meeting in the month of November. The notice also informs the public that a copy of the proposed budget may be inspected at City Hall, during business hours.

The budget is adopted before Dec. 31 of the year prior to enactment.

City staff reviews budget appropriations and actual financial requirements throughout the year. The Board of Aldermen may amend or adjust the budget, by adoption of an amending budget ordinance, which adjusts the revenue and expenditure authorization during the budget year.

## **CAPITAL ASSET AND DEBT ADMINISTRATION**

### **Capital Assets**

At the end of December 31, 2018, the City had \$230,549,599 invested in capital assets, net of depreciation, including police equipment, building, park facilities, water lines and sewer lines. At the end of December 31, 2019 the amount had risen to \$244,674,438, an increase of \$12,253,999 or 5.01%. By the end of 2020, the amount increased to \$256,928,437.

Government activities capital assets increased by \$6,337,689 business activities increased by \$35,916,310.

Refer to Note 4 of the financial statements for more detailed information on the City's capital assets and changes therein.

### **Primary Government Long-Term Debt**

At the end 2020, the City had total debt outstanding of \$88,223,964. New debt in 2019 included the City purchasing the Ice Arena from Lindenwood University on June 24, 2019. The purchase price of \$2,000,000 is payable in 20 equal annual installments of \$100,000 with no interest due until January 1, 2023 at which 3% shall accrue on the unpaid balance of the note until space is made available in the multigenerational recreation facility to the University. On November 6, 2019, the City issued \$36,925,000 of Certificates of Participation, Series 2019. The proceeds will be used to pay the costs of acquiring, constructing, furnishing and equipping a new City-owned and operated multigenerational recreation facility, parking and infrastructure. Principal payments for varying amounts will be due each year on November 1 beginning in 2021. Interest is due semi-annually with interest rates that vary from 3.0 – 5.0%. On November 5, 2020, the City issued \$3,890,000 of taxable Certificates of Participation, Series 2020. The proceeds were used to refund \$3,710,000 of outstanding Series 2010B Certificates of Participation. Payment of the principal is for varying amounts due each year on August 1 beginning in 2029 through August 2032. Interest is due semi-annually with an interest rate of 2%. Refer to Note 5 of the financial statements for more detailed information on the City's long-term debt and changes therein.

## **ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES**

The 2021 budget includes expenditures of \$115,600,042 and revenues of \$115,104,728. Due to the outbreak of COVID-19, at the time the 2021 budget was compiled, the City was unable to fully quantify the current and future effects of the virus on its financial position and future revenues and expenditures. Hence, the City developed the 2021 budget with significant reductions in revenues and expenditures without reducing service levels. As a result, the City intends to utilize \$495,314 of the healthy reserves in the General fund to balance the budget. Consistent with the plan outlined in the Capital Improvement Plan, the 2021 budget calls for specific drawdowns on fund balance reserves to fund one-time major capital projects in the Transportation, Water and Wastewater funds. Major items in 2021 include the multigenerational recreation facility, road projects including David Hoekel Parkway, Wentzville Parkway South, improvements to Highway Z, Reclamation Center Expansion, dollars for street replacements and sidewalks and waterline extensions and replacements.

In 2020, the City of Wentzville continued to experience an increase in its sales tax revenue and especially use tax revenue. As the economy recovers from the COVID-19 crisis in 2020, the increase in growth will be continuously monitored as new projections are revealed. With the addition of new residents and projected population growth, the City seeks a stabilization of sales tax revenue as compared to the uncertainty created during the height of the COVID-19 crisis. The City of Wentzville is a regional draw from Warren County residents to the west and Lincoln County and beyond to the north. With a population of 29,000 persons in 2010 and a current estimated population of over 42,000, the City of Wentzville remains one of the fastest-growing Cities in the entire State of Missouri.

During 2020, a total of 50 new businesses opened in the City of Wentzville. These new businesses have resulted in over 660 brick-and-mortar businesses and 110 home-based businesses in the community.

Likewise, the industrial sector remains strong especially with the General Motors Wentzville Assembly Center serving as an anchor in the community and the region. With approximately 3,000 employees, the GM facility remains the largest employer in St. Charles County. The City of Wentzville remains pro-active in the area of automotive support and will continue to solicit additional industrial growth through its marketing and business attraction strategies.

## **CONTACTING THE CITY'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Finance Director's Office at 1001 Schroeder Creek Blvd., Wentzville, MO 63385 or by phone (636) 639-2020.

# CITY OF WENTZVILLE, MISSOURI

## STATEMENT OF NET POSITION

DECEMBER 31, 2020

	Primary Government			Component Units	
	Governmental	Business-type	Total	Wentzville Bluffs	Wentzville Regional
	Activities	Activities		Community Improvement District	Community Improvement District
<b>ASSETS</b>					
Cash and investments	\$ 52,143,425	\$ 18,469,089	\$ 70,612,514	\$ 3,410	\$ 435,068
Taxes receivable:					
Property, net	3,479,911	-	3,479,911	-	-
Other	9,244,925	-	9,244,925	10,230	-
Accounts receivable, net	934,607	1,811,044	2,745,651	374,896	801,312
Accrued interest receivable	69,484	48,091	117,575	-	-
Inventory	314,101	340,960	655,061	-	-
Prepaid items	418,063	9,895	427,958	-	-
Restricted assets:					
Cash and investments	34,439,848	1,578,701	36,018,549	63,884	-
Capital assets - net					
Nondepreciable	46,413,445	8,910,131	55,323,576	-	-
Depreciable	120,372,926	81,231,935	201,604,861	-	-
<b>TOTAL ASSETS</b>	<b>267,830,735</b>	<b>112,399,846</b>	<b>380,230,581</b>	<b>452,420</b>	<b>1,236,380</b>
<b>DEFERRED OUTFLOWS</b>					
Deferred outflow related to pension	3,274,376	570,031	3,844,407	-	-
Deferred outflow related to other post-employment benefits	107,761	16,351	124,112	-	-
Deferred charge on refunding of debt	523,202	128,068	651,270	-	-
<b>TOTAL DEFERRED OUTFLOWS</b>	<b>3,905,339</b>	<b>714,450</b>	<b>4,619,789</b>	<b>-</b>	<b>-</b>
<b>LIABILITIES</b>					
Accounts payable	4,041,309	1,285,773	5,327,082	3,325	-
Retainage payable	40	241,593	241,633	-	-
Due (to) from other funds	(590,449)	590,449	-	-	-
Accrued liabilities	586,412	37,927	624,339	-	-
Accrued interest payable	518,599	207,481	726,080	1,626,798	-
Developer deposits	2,507,998	-	2,507,998	-	-
Customer deposits	2,500	286,577	289,077	-	-
Unearned revenue	54,390	612,864	667,254	-	-
Noncurrent liabilities:					
Due in one year	4,153,324	2,767,831	6,921,155	-	-
Due in more than one year	62,866,042	20,047,930	82,913,972	3,735,134	-
Due in more than one year -					
Net pension liability	1,579,433	224,007	1,803,440	-	-
Other post-employment benefits obligation	498,286	50,196	548,482	-	-
<b>TOTAL LIABILITIES</b>	<b>76,217,884</b>	<b>26,352,628</b>	<b>102,570,512</b>	<b>5,365,257</b>	<b>-</b>
<b>DEFERRED INFLOWS</b>					
Deferred inflows related to other post-employment benefits	71,298	11,388	82,686	-	-
Deferred inflow related to pension	381	-	381	-	-
<b>TOTAL DEFERRED INFLOWS</b>	<b>71,679</b>	<b>11,388</b>	<b>83,067</b>	<b>-</b>	<b>-</b>
<b>NET POSITION</b>					
Net investment in capital assets	144,650,594	67,640,212	212,290,806	-	-
Restricted for:					
Parks	5,603,288	-	5,603,288	-	-
Transportation	22,865,246	-	22,865,246	-	-
Capital improvement	7,055,346	-	7,055,346	-	-
NID Projects	650,660	-	650,660	-	-
TIF Districts	144,043	-	144,043	-	-
Debt service	-	1,371,220	1,371,220	-	-
Wentzville Regional CID	-	-	-	-	1,236,380
Unrestricted	14,477,334	17,738,848	32,216,182	(4,912,837)	-
<b>TOTAL NET POSITION</b>	<b>\$ 195,446,511</b>	<b>\$ 86,750,280</b>	<b>\$ 282,196,791</b>	<b>\$ (4,912,837)</b>	<b>\$ 1,236,380</b>

The accompanying notes are an integral part of these financial statements.



**CITY OF WENTZVILLE, MISSOURI**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

Functions/Programs	Expenses	Program Revenue			Primary Government			Component Unit	
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Wentzville Bluffs Community Improvement District	Wentzville Regional Community Improvement District
<b>Governmental Activities</b>									
General government	\$ 5,738,917	\$ 60,316	\$ 1,010,182	\$ -	\$ (4,668,419)	\$ -	\$ (4,668,419)	\$ -	\$ -
Public safety	10,781,361	738,504	-	41,922	(10,000,935)	-	(10,000,935)	-	-
Community development and public works	16,234,395	1,298,442	-	12,606,080	(2,329,873)	-	(2,329,873)	-	-
Parks and recreation	5,436,867	2,382,617	-	106,530	(2,947,720)	-	(2,947,720)	-	-
Interest and fiscal charges	2,439,907	-	-	-	(2,439,907)	-	(2,439,907)	-	-
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>40,631,447</b>	<b>4,479,879</b>	<b>1,010,182</b>	<b>12,754,532</b>	<b>(22,386,854)</b>	<b>-</b>	<b>(22,386,854)</b>	<b>-</b>	<b>-</b>
<b>Business-type Activities</b>									
Water	8,021,651	7,971,837	-	1,191,155	-	1,141,341	1,141,341	-	-
Wastewater	7,882,592	8,520,410	-	423,380	-	1,061,198	1,061,198	-	-
Trash	2,793,409	2,973,760	-	-	-	180,351	180,351	-	-
<b>TOTAL BUSINESS-TYPE ACTIVITIES</b>	<b>18,697,652</b>	<b>19,466,007</b>	<b>-</b>	<b>1,614,535</b>	<b>-</b>	<b>2,382,890</b>	<b>2,382,890</b>	<b>-</b>	<b>-</b>
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 59,329,099</b>	<b>\$ 23,945,886</b>	<b>\$ 1,010,182</b>	<b>\$ 14,369,067</b>	<b>(22,386,854)</b>	<b>2,382,890</b>	<b>(20,003,964)</b>	<b>-</b>	<b>-</b>
<b>Component Unit</b>									
Community Improvement Districts	\$ 3,648,311	\$ -	\$ -	\$ -	-	-	-	(332,021)	(3,316,290)
General revenues									
Taxes:									
Sales					27,768,071	-	27,768,071	153,544	4,552,670
Property					8,233,895	-	8,233,895	390,290	-
Gross receipts					3,399,825	-	3,399,825	-	-
Investment earnings					716,767	385,866	1,102,633	380	-
Other miscellaneous revenue					198,868	187,136	386,004	-	-
Gain on the disposal of capital assets					103,794	6,215	110,009	-	-
Interfund Transfers					(1,101,919)	1,101,919	-	-	-
<b>TOTAL GENERAL REVENUES AND TRANSFERS</b>					<b>39,319,301</b>	<b>1,681,136</b>	<b>41,000,437</b>	<b>544,214</b>	<b>4,552,670</b>
<b>CHANGE IN NET POSITION</b>					<b>16,932,447</b>	<b>4,064,026</b>	<b>20,996,473</b>	<b>212,193</b>	<b>1,236,380</b>
<b>NET POSITION - BEGINNING OF YEAR</b>					<b>178,514,064</b>	<b>82,686,254</b>	<b>261,200,318</b>	<b>(5,125,030)</b>	<b>-</b>
<b>NET POSITION - END OF YEAR</b>					<b>\$ 195,446,511</b>	<b>\$ 86,750,280</b>	<b>\$ 282,196,791</b>	<b>\$ (4,912,837)</b>	<b>\$ 1,236,380</b>

The accompanying notes are an integral part of these financial statements.

***CITY OF WENTZVILLE, MISSOURI***  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2020**

	General Fund	Park Fund	Transportation Fund	Park Debt Fund	Capital Improvement Fund	West Pearce Neighborhood Improvement District Fund	Other Nonmajor Funds	Total
<b>ASSETS AND OTHER DEBITS</b>								
Cash and investments	\$ 19,143,755	\$ 4,693,221	\$ 19,677,055	\$ -	\$ 5,218,898	\$ -	\$ -	\$ 48,732,929
Taxes receivable:								
Property, net	2,578,224	251,027	-	-	-	-	-	2,829,251
Other	2,534,468	859,411	4,856,746	-	862,642	-	131,658	9,244,925
Special assessments receivable	-	-	-	-	-	650,660	-	650,660
Accounts receivable, net	953	78,499	-	734,317	-	-	-	813,769
Accrued interest receivable	25,869	1,374	23,917	379	13,799	-	-	65,338
Inventory	290,010	4,577	19,514	-	-	-	-	314,101
Prepaid items	270,744	2,412	-	-	66,159	-	-	339,315
Restricted assets:								
Cash and investments	50,871	30,784,903	-	3,001,909	-	-	602,165	34,439,848
Due from other funds	-	296,515	-	-	1,139,000	-	-	1,435,515
<b>TOTAL ASSETS</b>	<b>\$ 24,894,894</b>	<b>\$ 36,971,939</b>	<b>\$ 24,577,232</b>	<b>\$ 3,736,605</b>	<b>\$ 7,300,498</b>	<b>\$ 650,660</b>	<b>\$ 733,823</b>	<b>\$ 98,865,651</b>
<b>LIABILITIES</b>								
Accounts payable	\$ 1,617,607	\$ 175,850	\$ 1,711,946	\$ -	\$ 245,152	\$ -	\$ -	\$ 3,750,555
Retainage payable	-	-	40	-	-	-	-	40
Due to other funds	-	-	-	296,515	-	-	139,600	436,115
Accrued liabilities	235,404	351,008	-	-	-	-	-	586,412
Customer deposits	-	2,500	-	-	-	-	-	2,500
Unearned revenue	-	54,390	-	-	-	-	-	54,390
Developer deposits	2,507,998	-	-	-	-	-	-	2,507,998
<b>TOTAL LIABILITIES</b>	<b>4,361,009</b>	<b>583,748</b>	<b>1,711,986</b>	<b>296,515</b>	<b>245,152</b>	<b>-</b>	<b>139,600</b>	<b>7,338,010</b>
<b>DEFERRED INFLOWS</b>								
Unavailable revenue:								
Property taxes	195,646	18,545	-	-	-	-	-	214,191
Special assessments	-	-	-	-	-	569,327	-	569,327
<b>TOTAL DEFERRED INFLOWS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>569,327</b>	<b>-</b>	<b>569,327</b>
<b>OF RESOURCES</b>	<b>195,646</b>	<b>18,545</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>569,327</b>	<b>-</b>	<b>783,518</b>
<b>FUND BALANCES</b>								
Nonspendable:								
Prepaid items	270,744	2,412	-	-	66,159	-	-	339,315
Inventory	290,010	4,577	19,514	-	-	-	-	314,101
Restricted for:								
Parks	-	5,577,754	-	-	-	-	-	5,577,754
Multigenerational recreation facility	-	30,784,903	-	-	-	-	-	30,784,903
Transportation	-	-	22,845,732	-	-	-	-	22,845,732
Capital improvement	-	-	-	-	6,989,187	-	-	6,989,187
TIF districts	-	-	-	-	-	-	144,043	144,043
Debt service	-	-	-	3,440,090	-	81,333	476,335	3,997,758
Assigned for:								
Future capital projects	250,000	-	-	-	-	-	-	250,000
Purchase of supplies and services	46,616	-	-	-	-	-	-	46,616
Unassigned	19,480,869	-	-	-	-	-	(26,155)	19,454,714
<b>TOTAL FUND BALANCES</b>	<b>20,338,239</b>	<b>36,369,646</b>	<b>22,865,246</b>	<b>3,440,090</b>	<b>7,055,346</b>	<b>81,333</b>	<b>594,223</b>	<b>90,744,123</b>
<b>TOTAL LIABILITIES, DEFERRED</b>								
<b>    INFLOWS OF RESOURCES</b>								
<b>    AND FUND BALANCES</b>	<b>\$ 24,894,894</b>	<b>\$ 36,971,939</b>	<b>\$ 24,577,232</b>	<b>\$ 3,736,605</b>	<b>\$ 7,300,498</b>	<b>\$ 650,660</b>	<b>\$ 733,823</b>	<b>\$ 98,865,651</b>

The accompanying notes are an integral part of these financial statements.

**CITY OF WENTZVILLE, MISSOURI**  
RECONCILIATION OF THE STATEMENT OF NET POSITION  
OF GOVERNMENTAL FUNDS TO THE BALANCE SHEET  
AS OF DECEMBER 31, 2020

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balance per balance sheet	\$ 90,744,123
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	166,786,371
Revenues that are not available to pay for current period expenditures and are therefore deferred in the fund statements.	783,518
The Internal Service Fund is used by the City to provide insurance to the individual funds. The assets and liabilities of the Internal Service Fund are included in the governmental activities statement of net position.	2,914,523
Interest payable recorded in the statement of net position does not require the use of current financial resources and, therefore, is not reported as expenditures in the governmental funds.	(518,599)
Certain items related to the pension plan and OPEB are recorded as deferred inflows of resources and deferred outflows of resources in the statement of net position. They do not affect current financial resources and are therefore not reported in the fund statements.	3,310,458
Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds.	
Long-term liabilities at year-end consist of:	
Other post employment benefit obligation	(498,286)
Net pension liability	(1,579,433)
Accrued compensated absences	(1,425,053)
Deferred items on refunding	523,202
Outstanding debt, including premiums	<u>(65,594,313)</u>
Net position of governmental activities	<u>\$ 195,446,511</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF WENTZVILLE, MISSOURI**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	General Fund	Park Fund	Transportation Fund	Park Debt Fund	Capital Improvement Fund	West Pearce Neighborhood Improvement District Fund	Other Nonmajor Funds	Total
<b>REVENUES</b>								
Taxes	\$ 20,183,771	\$ 5,633,372	\$ 5,761,847	\$ 2,718,062	\$ 5,028,279	\$ 81,332	\$ 131,658	\$ 39,538,321
Intergovernmental	1,105,133	-	8,046,385	106,530	-	-	-	9,258,048
Licenses and permits	1,358,758	-	-	-	-	-	-	1,358,758
Fines and forfeitures	435,341	-	-	-	-	-	-	435,341
Charges for service	303,163	2,382,617	-	-	-	-	-	2,685,780
Investment income	181,649	28,023	350,003	2,777	91,366	-	8,525	662,343
Miscellaneous	79,294	22,309	12,544	-	-	-	84,721	198,868
<b>TOTAL REVENUES</b>	<b>23,647,109</b>	<b>8,066,321</b>	<b>14,170,779</b>	<b>2,827,369</b>	<b>5,119,645</b>	<b>81,332</b>	<b>224,904</b>	<b>54,137,459</b>
<b>EXPENDITURES</b>								
Current:								
General government	4,647,159	-	155,341	-	241,122	-	160	5,043,782
Police department	9,722,784	-	-	-	-	-	-	9,722,784
Community development and public works	6,379,999	-	2,870,247	-	-	-	-	9,250,246
Parks and recreation	-	4,084,991	-	420	-	-	-	4,085,411
Capital outlay	-	3,115,734	6,814,915	-	2,298,652	-	-	12,229,301
Debt service:								
Principal, interest and fiscal charges	-	621,366	1,027,690	3,171,977	162,611	81,332	1,218,387	6,283,363
<b>TOTAL EXPENDITURES</b>	<b>20,749,942</b>	<b>7,822,091</b>	<b>10,868,193</b>	<b>3,172,397</b>	<b>2,702,385</b>	<b>81,332</b>	<b>1,218,547</b>	<b>46,614,887</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>2,897,167</b>	<b>244,230</b>	<b>3,302,586</b>	<b>(345,028)</b>	<b>2,417,260</b>	<b>-</b>	<b>(993,643)</b>	<b>7,522,572</b>
<b>OTHER FINANCING SOURCES (USES)</b>								
Sale of capital assets	78,392	12,868	12,534	-	-	-	-	103,794
Debt issuance	-	-	5,000,000	3,890,000	-	-	-	8,890,000
Issuance premium	-	-	-	69,274	-	-	-	69,274
Payment to escrow agent	-	-	-	(3,835,213)	-	-	-	(3,835,213)
Transfer in (out)	(506,168)	(671,120)	(905,504)	1,546,792	(1,050,788)	-	1,053,588	(533,200)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(427,776)</b>	<b>(658,252)</b>	<b>4,107,030</b>	<b>1,670,853</b>	<b>(1,050,788)</b>	<b>-</b>	<b>1,053,588</b>	<b>4,694,655</b>
<b>CHANGE IN FUND BALANCE</b>	<b>2,469,391</b>	<b>(414,022)</b>	<b>7,409,616</b>	<b>1,325,825</b>	<b>1,366,472</b>	<b>-</b>	<b>59,945</b>	<b>12,217,227</b>
<b>FUND BALANCES - BEGINNING OF YEAR,</b>	<b>17,868,848</b>	<b>36,783,668</b>	<b>15,455,630</b>	<b>2,114,265</b>	<b>5,688,874</b>	<b>81,333</b>	<b>534,278</b>	<b>78,526,896</b>
<b>FUND BALANCES - END OF YEAR</b>	<b>\$ 20,338,239</b>	<b>\$ 36,369,646</b>	<b>\$ 22,865,246</b>	<b>\$ 3,440,090</b>	<b>\$ 7,055,346</b>	<b>\$ 81,333</b>	<b>\$ 594,223</b>	<b>\$ 90,744,123</b>

The accompanying notes are an integral part of these financial statements.

**CITY OF WENTZVILLE, MISSOURI**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL**  
**FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

Amounts reported for governmental activities in the statement of activities are different because:

Change in fund balance-total governmental funds	\$ 12,217,227
The acquisition of capital assets requires the use of current financial resources but has no effect on net position.	11,313,020
Capital assets contributed to the City are recorded at their fair value in the statement of activities, but are not reported in the fund statements.	4,506,666
The cost of capital assets is allocated over their estimated useful lives and is reported as depreciation expense in the statement of activities.	(9,473,202)
In the statement of activities, only the gain or loss on the disposal of capital assets is reported, whereas in the governmental funds financial resources received are reflected as revenue. As a result, the change in net position differs from the change in fund balance by the net book value of the disposed or transferred capital assets.	(8,795)
Revenues in the statements of activities that do not provide current financial resources are not reported as revenue in the funds.	(136,530)
Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	3,674,207
Transactions relating to the refunding of debt affects current financial resources in the governmental funds, however it has no affect on the statement of activities.	3,835,213
The proceeds from the issuance of long-term debt is an other financing source in the fund financial statements, however it is a liability in the government-wide financial statements and has not affect on net position.	(8,890,000)
Some expenditures in the statement of activities do not require the use of current financial resources, and therefore are not reported as expenditures in the governmental funds:	
Change in accrued interest payable	111,811
Change in accrued compensated absences	(146,204)
Change in other post-employment benefits obligation and related deferred inflows	(53,275)
Change in net pension asset/liability and related deferred outflows/inflows	(407,510)
The amortization of deferred refunding charges on bonds payable does not affect current financial resources to governmental funds but is amortized over the life of the bonds in the statement of activities.	(69,435)
Debt issuance premiums received are capitalized and amortized over the lives of the bonds.	(69,274)
The amortization of bond premiums and discounts affect the long-term liabilities in the statement of net position but do not provide current financial resources to the funds.	126,873
The Internal Service Fund is used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the Internal Service Fund is reported with governmental activities in the statement of activities.	401,655
Change in net position of governmental activities	<u>\$ 16,932,447</u>

The accompanying notes are integral part of these financial statements.

**CITY OF WENTZVILLE, MISSOURI**

**STATEMENT OF NET POSITION**

**PROPRIETARY FUND**

**DECEMBER 31, 2020**

	Water Fund	Wastewater Fund	Nonmajor Trash Fund	Total	Governmental Activities Internal Service Fund
<b>ASSETS</b>					
<b>CURRENT ASSETS</b>					
Cash and cash equivalents	\$ 760,709	\$ 1,749,536	\$ 65,001	\$ 2,575,246	\$ 815,583
Investments	7,337,351	8,306,278	250,214	15,893,843	2,594,913
Accounts receivable, net	669,085	876,989	264,970	1,811,044	120,838
Accrued interest	29,001	18,826	264	48,091	4,146
Inventory	318,675	22,285	-	340,960	-
Prepaid items	3,435	3,431	3,029	9,895	78,748
Restricted cash	24,525	1,554,176	-	1,578,701	-
<b>TOTAL CURRENT ASSETS</b>	<b>9,142,781</b>	<b>12,531,521</b>	<b>583,478</b>	<b>22,257,780</b>	<b>3,614,228</b>
<b>NONCURRENT ASSETS</b>					
Capital assets:					
Land and construction in progress	775,234	8,134,897	-	8,910,131	-
Other capital assets, net of accumulated depreciation	33,535,055	47,696,880	-	81,231,935	-
Total capital assets, net of accumulated depreciation	34,310,289	55,831,777	-	90,142,066	-
<b>TOTAL NONCURRENT ASSETS</b>	<b>34,310,289</b>	<b>55,831,777</b>	<b>-</b>	<b>90,142,066</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>43,453,070</b>	<b>68,363,298</b>	<b>583,478</b>	<b>112,399,846</b>	<b>3,614,228</b>
<b>DEFERRED OUTFLOWS</b>					
Deferred outflow related to pension	283,265	286,766	-	570,031	-
Deferred outflow related to other post-employment benefits	7,663	8,688	-	16,351	-
Deferred charge on refunding	121,312	6,756	-	128,068	-
<b>TOTAL DEFERRED OUTFLOWS</b>	<b>412,240</b>	<b>302,210</b>	<b>-</b>	<b>714,450</b>	<b>-</b>
<b>LIABILITIES</b>					
<b>CURRENT LIABILITIES</b>					
Accounts payable	303,688	897,021	85,064	1,285,773	290,754
Retainage payable	241,593	-	-	241,593	-
Due to other funds	-	999,400	-	999,400	-
Accrued liabilities	20,564	15,912	1,451	37,927	-
Accrued interest payable	24,525	182,956	-	207,481	-
Unearned revenue	230,494	368,100	14,270	612,864	-
Compensated absences - current	51,476	65,590	5,765	122,831	-
Customer deposits	286,577	-	-	286,577	-
Bonds and COP's payable - current	430,000	2,215,000	-	2,645,000	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,588,917</b>	<b>4,743,979</b>	<b>106,550</b>	<b>6,439,446</b>	<b>290,754</b>
<b>NONCURRENT LIABILITIES</b>					
Compensated absences	6,409	55,482	1,117	63,008	-
Net pension liability	109,666	114,341	-	224,007	-
Other post employment benefits obligation	24,317	25,879	-	50,196	-
Bonds and COP's payable, net of current portion	1,472,984	18,511,938	-	19,984,922	-
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>1,613,376</b>	<b>18,707,640</b>	<b>1,117</b>	<b>20,322,133</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>3,202,293</b>	<b>23,451,619</b>	<b>107,667</b>	<b>26,761,579</b>	<b>290,754</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred inflow related to other post-employment benefits	5,697	5,691	-	11,388	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>5,697</b>	<b>5,691</b>	<b>-</b>	<b>11,388</b>	<b>-</b>
<b>NET POSITION</b>					
Net investment in capital assets	32,528,617	35,111,595	-	67,640,212	-
Restricted for debt service	-	1,371,220	-	1,371,220	-
Unrestricted	8,128,703	8,725,383	475,811	17,329,897	3,323,474
<b>TOTAL NET POSITION</b>	<b>\$ 40,657,320</b>	<b>\$ 45,208,198</b>	<b>\$ 475,811</b>	<b>86,341,329</b>	<b>\$ 3,323,474</b>
Adjustment to reflect the consolidation of the Internal Service Fund's activities related to Proprietary Funds				408,951	
Net position of business-type activities				<u>\$ 86,750,280</u>	

The accompanying notes are an integral part of these financial statements.

**CITY OF WENTZVILLE, MISSOURI**  
**STATEMENT OF REVENUES, EXPENSES AND**  
**CHANGES IN NET POSITION**  
**PROPRIETARY FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	Water Fund	Wastewater Fund	Nonmajor Trash Fund	Total	Governmental Activities Internal Service Fund
<b>OPERATING REVENUE</b>					
Charges for services	\$ 7,964,867	\$ 8,520,410	\$ 2,973,760	\$ 19,459,037	\$ 4,176,292
Licenses and permits	6,970	-	-	6,970	-
Miscellaneous	32,828	154,308	-	187,136	-
TOTAL OPERATING REVENUE	8,004,665	8,674,718	2,973,760	19,653,143	4,176,292
<b>OPERATING EXPENSES</b>					
Personnel services	1,729,056	1,622,563	99,424	3,451,043	-
Contractual services	53,349	260,126	2,631,463	2,944,938	2,999,646
Depreciation	1,556,374	3,581,457	-	5,137,831	-
Repairs and maintenance	319,887	319,690	-	639,577	-
Operating supplies	430,927	136,867	-	567,794	-
Other services and charges	3,895,417	1,246,198	62,522	5,204,137	768,138
TOTAL OPERATING EXPENSES	7,985,010	7,166,901	2,793,409	17,945,320	3,767,784
<b>OPERATING INCOME (LOSS)</b>	19,655	1,507,817	180,351	1,707,823	408,508
<b>NONOPERATING REVENUE (EXPENSE)</b>					
Investment income	164,058	220,627	1,181	385,866	54,424
Interest and fiscal charges	(67,279)	(746,330)	-	(813,609)	-
Gain (loss) on the disposal of assets	(8,469)	14,684	-	6,215	-
TOTAL NONOPERATING REVENUE (EXPENSE)	88,310	(511,019)	1,181	(421,528)	54,424
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS AND CAPITAL CONTRIBUTIONS</b>	107,965	996,798	181,532	1,286,295	462,932
<b>CAPITAL CONTRIBUTIONS</b>	1,515,429	667,825	-	2,183,254	-
<b>TRANSFERS IN (OUT)</b>	(550,601)	1,083,801	-	533,200	-
<b>CHANGE IN NET POSITION</b>	1,072,793	2,748,424	181,532	4,002,749	462,932
<b>NET POSITION - BEGINNING OF YEAR,</b>	39,584,527	42,459,774	294,279		2,860,542
<b>NET POSITION - END OF YEAR</b>	<u>\$ 40,657,320</u>	<u>\$ 45,208,198</u>	<u>\$ 475,811</u>		<u>\$ 3,323,474</u>
Adjustment to reflect the consolidation of the Internal Service Fund's activities related to Proprietary Funds				61,277	
Change in net assets of business-type activities				<u>\$ 4,064,026</u>	

The accompanying notes are an integral part of these financial statements.

**CITY OF WENTZVILLE, MISSOURI**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	Water Fund	Wastewater Fund	Nonmajor Trash Fund	Total	Governmental Activities Internal Service Fund
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Cash received from customers	\$ 7,996,219	\$ 8,366,302	\$ 2,982,157	\$ 19,344,678	\$ -
Receipts from interfund services provided	-	-	-	-	4,176,292
Cash paid to suppliers	(4,872,550)	(1,169,513)	(2,696,719)	(8,738,782)	(3,725,076)
Cash paid to employees	(1,714,070)	(1,617,782)	(100,624)	(3,432,476)	-
Other revenue	32,828	154,308	-	187,136	-
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	1,442,427	5,733,315	184,814	7,360,556	451,216
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Transfer from other funds	(550,601)	1,083,801	-	533,200	-
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	(550,601)	1,083,801	-	533,200	-
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Net change in due to/from other funds	-	1,208,800	-	1,208,800	-
Acquisition of capital assets	(2,321,881)	(6,572,187)	-	(8,894,068)	-
Proceeds from sale of assets	12,740	14,684	-	27,424	-
Principal repayments	(415,000)	(2,155,000)	-	(2,570,000)	-
Interest and fiscal charges	(63,090)	(780,070)	-	(843,160)	-
NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES	(2,787,231)	(8,283,773)	-	(11,071,004)	-
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Investment income	163,990	219,578	1,358	384,926	54,556
Purchase of restricted investments	(470,257)	(3,543,275)	-	(4,013,532)	-
Proceeds from the sale of restricted investments	470,257	3,996,888	-	4,467,145	-
Net change in pooled investments	(306,885)	(577,689)	(121,171)	(1,005,745)	(735,033)
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	(142,895)	95,502	(119,813)	(167,206)	(680,477)
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(2,038,300)	(1,371,155)	65,001	(3,344,454)	(229,261)
<b>CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR</b>	2,823,534	4,674,867	-	7,498,401	1,044,844
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 785,234</u>	<u>\$ 3,303,712</u>	<u>\$ 65,001</u>	<u>\$ 4,153,947</u>	<u>\$ 815,583</u>
<b>Reconciliation of cash and cash equivalents:</b>					
Cash and cash equivalents	\$ 760,709	\$ 1,749,536	\$ 65,001	\$ 2,575,246	\$ 815,583
Restricted cash	24,525	1,554,176	-	1,578,701	-
Total cash and cash equivalents	<u>\$ 785,234</u>	<u>\$ 3,303,712</u>	<u>\$ 65,001</u>	<u>\$ 4,153,947</u>	<u>\$ 815,583</u>

The accompanying notes are an integral part of these financial statements.



**RECONCILIATION OF OPERATING INCOME (LOSS) TO  
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES**

	Water Fund	Wastewater Fund	Nonmajor Trash Fund	Total	Governmental Activities Internal Service Fund
<b>OPERATING INCOME (LOSS)</b>	<u>\$ 19,655</u>	<u>\$ 1,507,817</u>	<u>\$ 180,351</u>	<u>\$ 1,707,823</u>	<u>\$ 408,508</u>
<b>ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>					
Depreciation	1,556,374	3,581,457	-	5,137,831	-
(Increase) decrease in assets:					
Accounts receivable	398	(124,662)	8,203	(116,061)	(66,688)
Prepaid items	(56)	(15)	-	(71)	(18,997)
Inventory	31,469	1,609	-	33,078	-
Pension related items	29,226	33,053	-	62,279	-
Increase (decrease) in liabilities:					
Accounts payable	(204,383)	791,774	(2,734)	584,657	128,393
Accrued wages and related items	(14,930)	(28,962)	(1,200)	(45,092)	-
Other post-employment benefits items	690	690	-	1,380	-
Customer deposit	32,500	-	-	32,500	-
Unearned revenue	(8,516)	(29,446)	194	(37,768)	-
<b>TOTAL ADJUSTMENTS</b>	<u>1,422,772</u>	<u>4,225,498</u>	<u>4,463</u>	<u>5,652,733</u>	<u>42,708</u>
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<u><u>\$ 1,442,427</u></u>	<u><u>\$ 5,733,315</u></u>	<u><u>\$ 184,814</u></u>	<u><u>\$ 7,360,556</u></u>	<u><u>\$ 451,216</u></u>
<b>SUPPLEMENTAL DISCLOSURES</b>					
Contributed capital assets	\$ 1,515,429	\$ 667,825	\$ -	\$ 2,183,254	\$ -

The accompanying notes are an integral part of these financial statements.

***CITY OF WENTZVILLE, MISSOURI***  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2020**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Wentzville, Missouri (the City) was incorporated on March 5, 1872. The City's major operations include public safety (police), highways and streets, culture and recreation, public improvements, planning and zoning, and general administrative services. The City, with a population of approximately 37,000, is located in St. Charles County and covers 19.98 square miles.

The City of Wentzville has established a Council-Administrator form of government as set forth in Chapter 77 of the Revised Statutes of Missouri. The Mayor is elected at-large for a four-year term. The Board of Aldermen is comprised of six members, two from each of the three wards. Board members serve staggered two-year terms and are responsible for determining policy, enacting ordinances, and authorizing expenditures. The City Administrator, appointed by the Board of Aldermen, provides professional leadership in carrying out the policies and objectives formulated by the Board of Aldermen.

The accounting and reporting policies of the City conform to accounting principles generally accepted in the United States of America. The more significant accounting and reporting policies and practices employed by the City are as follows:

**A. REPORTING ENTITY**

Generally accepted accounting principles require that the basic financial statements present the City (the primary government) and its component units. The City is the primary government unit. Component units are those entities which are financially accountable to the primary government, either because the City appoints a voting majority of the component unit's governing body or because the component unit will provide a financial benefit or impose a financial burden on the City.

**Wentzville Bluffs Community Improvement District (CID)** - The CID was incorporated in 2006. Three of the five directors of the CID are appointed by the City and the directors have the ability to impose the City's will. The CID is organized to develop certain public infrastructure improvements. The CID is a component unit of the City and is discretely presented as such in the financial statements.

A separately issued financial report is available for the Wentzville Bluffs Community Improvement District. This report may be obtained by contacting the administrator of the community improvement district, Development Dynamics, 1001 Boardwalk Springs Place, Suite 50, O'Fallon, Missouri 63366 or by calling 636-561-8602.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued**

A. **REPORTING ENTITY - continued**

**Wentzville Regional Community Improvement Districts (CID)** - The CID was incorporated in 2020. All of the directors of the CID are appointed by the City and have the ability to impose the City's will. The CID is organized to develop certain public infrastructure improvements. The CID is a component unit of the City and is discretely presented as such in the financial statements.

A separately issued financial report is available for the Wentzville Regional Community Improvement District. The report may be obtained by contacting the administrator of the community improvement district, Gilmore and Bell, P.C., 211 N. Broadway, Ste 2000, St. Louis, MO 63102 or by calling 314-436-1000.

**Wentzville Economic Development Council (WEDC)** - The WEDC was formed in 1994 as a Missouri not-for-profit corporation for the purpose of facilitating the acquisition and construction of certain capital improvements and facilities solely for the benefit of the City. The WEDC is legally separate from the City; however, its governing body is substantively the same as the City's. Consequently, it is, in substance, the same as the primary government. As such, the balances and transactions of this component unit are blended into the accompanying financial statements and reported in a capital projects fund in a manner similar to the balances and transactions of the City itself. Separate financial statements for the WEDC may be obtained from the City's Finance Director at the City's administrative office.

B. **BASIC FINANCIAL STATEMENTS**

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's funds).

**Government-wide Financial Statements**

The government wide financial statements (i.e., Statement of Net Position and the Statement of Activities) report information about the City as a whole. Governmental activities, which are generally supported by taxes, intergovernmental revenues, and other non-exchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Eliminations of interfund charges and balances have been made in these statements to minimize the double-counting of internal activities. Exceptions to this practice include payments and other charges between the City's enterprise funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions affected.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

B. **BASIC FINANCIAL STATEMENTS** - continued

**Government-wide Financial Statements** - continued

The Statement of Activities presents a comparison between direct expenses and program revenues for each program of the governmental activities. Direct expenses are specifically associated with a service, program, or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program is self-financing or draws from the general revenues of the City.

The City's net position is reported in three components - net investment in capital assets; restricted net position; and unrestricted net position. The government-wide focus is on the sustainability of the City as an entity and the change in the City's net position resulting from the current year's activities. The statement of net position and the statement of activities report information on all of the nonfiduciary activities of the primary government.

**Fund Financial Statements**

Fund financial statements report detailed information about the City. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

The major governmental funds of the City are described below:

**General Fund** - This is the primary operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

**Park Fund** - This special revenue fund is used to account for taxes and park programs revenue and for the activities related to the parks department.

**Transportation Fund** - This special revenue fund is used to account for the special revenues received from transportation taxes.

**Park Debt Fund** - This debt service fund is used to account for debt proceeds and related capital projects.

**Capital Improvement Fund** - This fund is used to account for the special revenues received from capital improvement taxes.

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

B. **BASIC FINANCIAL STATEMENTS** - continued

**Fund Financial Statements** - continued

**West Pearce Neighborhood Improvement District Fund** - This fund is used to account for the activities related to the district, which include collecting taxes and making debt service payments.

**Water Fund** - This enterprise fund is used to account for the operations of the City's water department.

**Wastewater Fund** - This enterprise fund is used to account for the operations of the City's wastewater department.

Additionally, the City reports the following fund type:

**Internal Service Fund** - This fund is used to account for services provided to other departments of the City by the Self-Insurance Fund. Charges for services are allocated to various City departments on a cost recovery basis.

C. **MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

**Government-wide Financial Statements** - The government-wide financial statement are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. All assets and liabilities associated with the operation of the City are included on the statement of net position. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the budget year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued**

C. **MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - continued**

**Fund Financial Statements** - Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues, with the exception of reimbursement grants, to be available if they are collected within 60 days of the end of the current fiscal period. Reimbursement grants are considered available once all eligibility requirements have been met. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, reimbursement grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenue in the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

D. **ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE**

**Deposits and Investments**

The City considers all highly liquid debt instruments with original maturities of three months or less to be cash equivalents. State statute RSMo 30.260 authorizes the City to invest in obligations of the U.S. Treasury, federal agencies, commercial paper, corporate bonds, and repurchase agreements. Investments are reported at fair value based on quoted market prices.

The City pools temporarily idle cash from all funds for investments purposes. Each fund's portion of the pool is shown on the Statement of Net Position as cash and cash equivalents and investments. Deposits during the year included cash in interest bearing and demand bank accounts, money market funds, and repurchase agreements. Interest is allocated to each fund based on the respective invested balance on a monthly basis.

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

D. **ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE** - continued

**Receivables**

**Property tax receivable** - The City's property taxes are levied each October based on the assessed valuation for all real property located in the City as of the previous January 1. Taxes are due upon receipt of billing and become delinquent after December 31. Liens are placed on property for delinquent taxes on January 1 following the due date.

The St. Charles County Assessor establishes assessed values and the County tax collector makes collections. The assessed value at January 1, 2020 upon which the 2020 levy was based for real estate, personal property, and railroads and utilities taxes was \$1,042,797,614. The City's tax rate was levied at \$0.6123 per \$100 of assessed valuation for general government services and \$0.0599 per \$100 of assessed valuation for parks and recreation.

**Special assessment receivable** - Special assessments receivable represents the residents' portions of improvements related to the Neighborhood Improvement District which have been completed and billed. The City's portion of such improvements is expended as incurred.

**Allowance for uncollectible receivables**

The allowance for uncollectible receivables is as follows as of December 31, 2020:

	Governmental activities	Business-type activities
General Fund	\$ 112,931	\$ -
Park Fund	10,680	-
Water Fund	-	10,000
Wastewater Fund	-	3,181
Trash Fund	-	3,000
Total	\$ 123,611	\$ 16,181

**Inventories** - Inventory in the governmental and proprietary funds are valued at cost (first-in, first-out) and the expense is recognized when inventory items are consumed in operations. Inventories are equally offset by a fund balance amount which indicates that they do not constitute "available spendable resources" even though they are a component of current assets.

**Prepaid items** - Payments made to vendors for services that will benefit periods beyond the fiscal year-end are recorded as prepaid items. The cost of prepaid items is recorded as expenditures or expenses when consumed rather than when purchased. Prepaid items are equally offset by a fund balance amount which indicates that they do not constitute "available spendable resources" even though they are a component of current assets.

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

D. **ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE** - continued

**Capital assets** - Balances include property, equipment, and infrastructure assets (i.e. roads, bridges, sidewalks, etc.) and are reported in the applicable governmental activities or business-type activities columns in the government-wide financial statements. In the governmental fund statements, capital assets are charged to capital outlay expenditures as purchased. Capital assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets, works of art, and service concession agreements are recorded at acquisition value.

Capital assets are defined by the City as assets with an initial individual cost of \$5,000 or more and a useful life in excess of one year. Additions or improvements and other capital outlays that significantly extend the useful life of an asset or that significantly increase the capacity of an asset are capitalized. Other costs incurred for repairs and maintenance which do not add value to the asset or materially extend the asset's useful lives are expensed as incurred. Assets which have been acquired with funds received through grants must be used in accordance with the terms of the grant.

Depreciation on exhaustible assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position, and is computed on the straight-line basis over the following estimated useful lives:

<u>Major Group</u>	<u>Life</u>
Buildings and improvements	10-30 years
Equipment	3-10 years
Infrastructure	30-40 years

**Compensated absences** - City employees earn vacation at varying rates based upon their length of service. The City's policies allow up to 240 hours of vacation leave to be carried over into the next year for full-time employees. Regular full-time employees who are separated from service are compensated for vacation accrued up to the date of separation. All vacation pay is accrued when earned in the government-wide and proprietary fund financial statements.

City employees earn sick leave at varying rates based upon their length of service and is available only to provide compensation during periods of illness. No portion of sick leave is payable to the employee upon termination but is payable upon retirement or death. A liability for these amounts is reported in governmental funds only if they have matured as a result of employee resignations or retirements. Compensated absences are generally liquidated by the funds in which they originate.



2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

D. **ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE** - continued

**Long-Term Obligations** - In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or business-type activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Debt issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**Fund balance** - As prescribed by GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, governmental funds report fund balance classifications based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

In the governmental funds, equity is shown as fund balance and classified into five components:

**Nonspendable** - Assets that are not in spendable form.

**Restricted** - Amounts with externally imposed constraints, such as those mandated by creditors, grantors, contributors, or laws and regulations. Such constraint is binding unless modified or rescinded by the applicable external body, laws or regulations.

**Committed** - Amounts with a purpose formally imposed by formal action (ordinance) of the Board of Aldermen; the highest level of decision making authority; binding unless modified or rescinded by the Board of Aldermen.

**Assigned** - Amounts intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. Assigned amounts represent intended uses established by the Board of Aldermen or a City official delegated that authority. The Board of Alderman has not authorized by resolution any other City official the ability to assign fund balance. Encumbrances shall be considered assigned unless they specifically meet the requirements to be restricted or committed.

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

D. **ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE** - continued

**Unassigned** - This consists of the governmental fund balances that do not meet the definition of “nonspendable,” “restricted,” “committed,” or “assigned.” The General Fund is the only fund that reports a positive unassigned fund balance amount. Unassigned balances also include negative balances in the governmental funds reporting resources restricted for specific programs.

The City applies restricted resources first to finance qualifying expenditures, when either restricted or unrestricted amounts are available. For unrestricted fund balance, committed amounts are reduced first, followed by assigned, and then unassigned amounts.

The fund balance of the City's General Fund has been accumulated to provide stability and flexibility to respond to unexpected adversity and/or opportunities. The target is to maintain a General Fund balance of not less than 25% of annual operating expenditures for the current fiscal year. Should the balance fall below the 25% threshold, the City will identify a plan to restore the fund balance to its targeted amount as part of the budget proposal.

**Net position** - Represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net positions are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Restricted resources are used first to fund appropriations.

**Restricted assets** - Certain General Fund monies are classified as restricted assets on the balance sheet because their use is limited to refunding court bonds paid and protested taxes. Certain cash and investments of the Enterprise Funds and Government Funds are restricted for the repayment of the outstanding bonds, interest, and capital improvements in accordance with bond ordinances and the related trust indentures.

**Deferred Outflows/Inflows of Resources and Unearned Revenue** - In addition to assets, the financial statements will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until that time. In addition to liabilities, the financial statements will sometimes report a separate section for deferred inflow of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position or fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City reports Deferred Outflows/Inflows of Resources as follows:

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

D. **ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE** - continued

**Unavailable Revenues** - Unavailable revenue is reported in the governmental funds balance sheet. The governmental funds report unavailable revenues relating to property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Unearned revenue arises when resources are received by the City before it has a legal claim to them. In subsequent periods, when both revenue recognition criteria are met or when the government has a legal claim to the resources, revenue is recognized.

**Gain/Loss on Refunding** - In the government-wide and proprietary fund financial statements, deferred outflows of resources on refunding represent the difference between the reacquisition price of a refunded bond and its net carrying amount, which is amortized and recognized as a component of interest expense over the remaining life of the old refunded bonds or the new refunding bonds, whichever is shorter.

**Pension Related Items** - Deferred outflows and inflows of resources related to pensions represents the deferral of the City's contributions subsequent to the measurement date of June 30, 2020 as well as the net difference between projected and actual earnings on pension plan investments, changes in assumptions, and the difference between expected and actual plan experience.

**Other Post-Employment Benefits** - Deferred outflows and inflows of resources related to other post-employment benefits represents the deferral of the changes in plan assumptions, and the difference between expected and actual plan experience.

**Proprietary funds** - Distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Water Fund, Wastewater Fund, Trash Fund, and Internal Service Fund are charges to customers for sales and services.

The Water Fund and Wastewater Fund also recognize as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**Capital Contributions** - Represent government grants and other aid used to fund capital projects. Donations by developers are recognized as revenue in the Statement of Activities and proprietary funds when final subdivision plats are accepted by the City. Other capital contributions are recognized as revenue when the expenditure is made and the amounts become subject to claim for reimbursement

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued**

D. **ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE - continued**

**Estimates** - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect: (1) the reported amounts of assets and liabilities, (2) disclosures such as contingencies, and (3) the reported amounts of revenues and expenses included in such financial statements. Actual results could differ from those estimates.

**Pensions** - For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and additions to/deductions from LAGERS fiduciary net position have been determined on the same basis as they are reported by LAGERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

3. **DEPOSITS AND INVESTMENTS**

**Custodial Credit Risk** - For deposits and investments, custodial credit risk is the risk that, in the event of the failure of the financial institution, the City will not be able to recover the value of its deposits or collateral securities that are in the possession of an outside party. The City's bank deposits are required by state law to be secured by the deposit of certain securities specified at RSMo 30.270 with the City or trustee institution. The value of these securities must amount to 100% of the City's cash not insured by the Federal Deposit Insurance Corporation. At December 31, 2020, the City's deposits were covered by the FDIC or were fully collateralized by securities held by the City's agent in the City's name.

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments that are in the possession of an outside party. At December 31, 2020, the City's investments were exposed to custodial credit risk due to the investments being held in custody by the counterparty.

**Credit Risk** - According to the City's investment policy on credit risk, the City will minimize credit risk by pre-qualifying the financial institutions, broker/dealers, intermediaries, and advisors with which the City will do business. In addition, the City will diversify the portfolio so potential losses on individual securities will be minimized. Credit risk is the risk the issuer or other counterparty to an investment will be unable to fulfill its obligations to the holder of the investment. This risk can be measured by the assignment of a rating by a nationally recognized statistical rating organization. As of December 31, 2020, as rated by Moody's Investment Service or Standard & Poor's, the City's investments in Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Federal Farm Credit Bank, Resolution Funding Corporation and U.S. Treasuries are rated AAA and all the money market funds are rated Aaa-mf by Moody's.

### 3. DEPOSITS AND INVESTMENTS - continued

**Concentration of Credit Risk** - Concentration of credit risk is the risk of loss attributed to the magnitude of the City's investments in a single issuer. In accordance with its formal investment policy, the City minimizes concentration of credit risk by diversifying its investment portfolio.

At December 31, 2020, the City had the following investment concentrations: \$20,453,878 (29%) in Federal Farm Credit Bank, \$7,865,216 (11%) in Federal National Mortgage Association, and \$7,101,815 (10%) in Federal Home Loan Mortgage Corporation.

**Interest Rate Risk** - As a means of managing its exposure to fair value losses arising from increasing interest rates, the City's investment policy follows state statutes which generally limit investments maturities to less than five years. Certain investments related to long-term debt bond reserve funds are held in investments which mature beyond 10 years as it is anticipated the funds will not be utilized until the debt matures. To minimize the risk of loss, the City matches investments to anticipated cash flows and diversifies the investment types to the extent practicable.

As of December 31, 2020, the City had the following investments and maturities:

	Investment maturities (in Years)			
	Fair Value	Less Than 1	1-5	> 10
Repurchase agreement	\$ 11,722,206	\$ 11,722,206	\$ -	\$ -
Certificates of deposit	13,875,863	6,770,537	7,105,326	-
US Treasuries	1,639,934	1,639,934	-	-
US government agencies	42,123,548	21,090,576	21,032,972	-
Total Investments	<u>\$ 69,361,551</u>	<u>\$ 41,223,253</u>	<u>\$ 28,138,298</u>	<u>\$ -</u>

**Fair Value of Investments** - The City measures and records its investments, other than overnight repurchase agreements and money market accounts, using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- **Level 1 input:** Quoted prices for identical assets or liabilities in an active market that an entity has the ability to access.
- **Level 2 input:** Quoted prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are observable.
- **Level 3 input:** Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. If the fair value of an asset or liability is measured using inputs from more than one level of fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement.

### 3. DEPOSITS AND INVESTMENTS - continued

For the City, the following fair value techniques were utilized in measuring the fair value of its investments:

U.S. Treasury Securities: These investments are reported at fair value based on quoted market prices obtained from exchanges.

Government-sponsored agencies and marketable certificates of deposits: U.S. Government Securities and marketable certificates of deposits are reported at fair value using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

As of December 31, 2020, the City holds the following investments measured at fair value:

		Quoted Prices in Active Markets for Identical Assets Level One	Significant Other Observable Inputs Level Two	Significant Unobservable Inputs Level Three
	Total			
Government-sponsored agencies:				
FFCB	\$ 20,453,878	\$ -	\$ 20,453,878	\$ -
FHLMC	11,658,478	-	11,658,478	-
FNMA	7,865,216	-	7,865,216	-
Other	2,145,976	-	2,145,976	-
Certificates of deposit	13,875,863	-	13,875,863	-
Total	<u>\$ 55,999,411</u>	<u>\$ -</u>	<u>\$ 55,999,411</u>	<u>\$ -</u>

#### 4. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2020 was as follows:

	Balance January 1, 2020	Increase	Decrease	Transfers	Balance December 31, 2020
Government activities:					
Capital assets, not being depreciated:					
Land	\$ 29,747,251	\$ 94,156	\$ -	\$ -	\$ 29,841,407
Construction in progress	9,745,688	9,590,059	(2,763,709)	-	16,572,038
Total capital assets, not being depreciated	<u>39,492,939</u>	<u>9,684,215</u>	<u>(2,763,709)</u>	<u>-</u>	<u>46,413,445</u>
Capital assets, being depreciated:					
Buildings and improvements	34,550,616	287,886	-	-	34,838,502
Equipment	18,194,074	1,651,517	(851,771)	-	18,993,820
Infrastructure	<u>152,920,336</u>	<u>6,959,777</u>	<u>(38,250)</u>	<u>-</u>	<u>159,841,863</u>
Total capital assets, being depreciated	<u>205,665,026</u>	<u>8,899,180</u>	<u>(890,021)</u>	<u>-</u>	<u>213,674,185</u>
Less accumulated depreciation for:					
Building	(11,121,490)	(1,169,570)	-	-	(12,291,060)
Equipment	(11,073,493)	(1,598,104)	850,892	-	(11,820,705)
Infrastructure	<u>(62,514,300)</u>	<u>(6,705,527)</u>	<u>30,333</u>	<u>-</u>	<u>(69,189,494)</u>
Total accumulated depreciation	<u>(84,709,283)</u>	<u>(9,473,201)</u>	<u>881,225</u>	<u>-</u>	<u>(93,301,259)</u>
Total capital assets, being depreciated, net	<u>120,955,743</u>	<u>(574,021)</u>	<u>(8,796)</u>	<u>-</u>	<u>120,372,926</u>
Governmental activities capital assets, net	<u>\$ 160,448,682</u>	<u>\$ 9,110,194</u>	<u>\$ (2,772,505)</u>	<u>\$ -</u>	<u>\$ 166,786,371</u>

#### 4. CAPITAL ASSETS - continued

	Balance January 1, 2020	Increase	Decrease	Transfers	Balance December 31, 2020
Business-type activities:					
Capital assets, not being depreciated:					
Land	\$ 1,688,445	\$ 2,637,422	\$ -	\$ -	\$ 4,325,867
Construction in progress	7,705,058	5,143,973	(8,264,767)	-	4,584,264
Total capital assets, not being depreciated	9,393,503	7,781,395	(8,264,767)	-	8,910,131
Capital assets, being depreciated:					
Buildings and improvements	38,137,010	66,593	-	-	38,203,603
Equipment	4,005,667	970,067	(90,910)	-	4,884,824
Infrastructure	87,123,550	10,522,058	(85,214)	-	97,560,394
Total capital assets, being depreciated	129,266,227	11,558,718	(176,124)	-	140,648,821
Less accumulated depreciation for:					
Building	(12,837,512)	(1,274,779)	-	-	(14,112,291)
Equipment	(2,977,498)	(382,764)	90,910	-	(3,269,352)
Infrastructure	(38,618,964)	(3,480,288)	64,009	-	(42,035,243)
Total accumulated depreciation	(54,433,974)	(5,137,831)	154,919	-	(59,416,886)
Total capital assets, being depreciated, net	74,832,253	6,420,887	(21,205)	-	81,231,935
Business-type activities capital assets, net	\$ 84,225,756	\$ 14,202,282	\$ (8,285,972)	\$ -	\$ 90,142,066

Depreciation expense was charged to functions/programs of the primary government for the year ended December 31, 2020 as follows:

Governmental activities:	
General government	\$ 676,332
Public safety	668,575
Community development and public works	6,878,822
Parks and recreation	1,249,472
Total depreciation expense	\$ 9,473,201
Business-type activities:	
Wastewater	\$ 3,581,457
Water	1,556,374
Total depreciation expense	\$ 5,137,831



## 5. LONG-TERM DEBT

Long-term liability activity for the year ended December 31, 2020 was as follows:

	Balance December 31, 2019	Additions	Reductions	Balance December 31, 2020	Due Within One Year
<b>Governmental activities</b>					
Leasehold revenue bonds	\$ 464,970	\$ -	\$ 80,000	\$ 384,970	\$ 83,000
(Discount) premium	2,817,833	69,274	126,873	2,760,234	-
Certificates of participation	54,645,000	3,890,000	5,620,000	52,915,000	2,510,000
Tax increment revenue notes	942,000	-	50,000	892,000	-
2005A and 2005B notes payable	2,674,139	-	510,512	2,163,627	-
Neighborhood improvements district note payable	578,096	-	52,428	525,668	55,049
Energy Efficiency Note	659,813	-	39,636	620,177	41,078
Notes payable	1,364,268	5,000,000	1,031,632	5,332,636	547,219
Compensated absences	1,278,849	1,193,095	1,046,890	1,425,054	916,978
Total governmental activities	<u>\$ 65,424,968</u>	<u>\$ 10,152,369</u>	<u>\$ 8,557,971</u>	<u>\$ 67,019,366</u>	<u>\$ 4,153,324</u>
<b>Business-type activities</b>					
Leasehold revenue bonds	\$ 1,345,030	\$ -	\$ 320,000	\$ 1,025,030	\$ 332,000
Sewer system revenue bonds	21,411,001	-	1,835,000	19,576,001	1,883,000
Certificates of participation	2,205,000	-	415,000	1,790,000	430,000
Premium	276,038	-	37,147	238,891	-
Compensated absences	153,077	167,610	134,848	185,839	122,831
Total business-type activities	<u>\$ 25,390,146</u>	<u>\$ 167,610</u>	<u>\$ 2,741,995</u>	<u>\$ 22,815,761</u>	<u>\$ 2,767,831</u>
<b>Component unit</b>					
CID notes payable	<u>\$ 3,735,134</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,735,134</u>	<u>\$ -</u>

The General Fund and certain special revenue funds have typically been used in prior years to liquidate the compensated absences and other post-employment benefit obligation liabilities.

### WEDC - Leasehold Revenue Bonds

Funding of certain capital improvements and facilities has been provided through the issuance of Leasehold Revenue Bonds by the WEDC. The Leasehold Revenue Bonds do not constitute a legal debt of liability for the City, the State of Missouri, or any other political subdivision thereof and do not constitute indebtedness within the meaning of any constitutional or statutory debt limitation or restriction. The issuance of the leasehold revenue bonds does not obligate the City to levy any form of taxation or to make any appropriation for payment in any fiscal year. The WEDC has no taxing power.

5. **LONG - TERM DEBT** - continued

**WEDC - Leasehold Revenue Bonds** - continued

On February 26, 2008, the WEDC issued \$5,630,000 of Leasehold Revenue Bonds, Series 2008. The proceeds were used to advance refund \$5,625,000 of outstanding 2002 Leasehold Revenue Bonds which were used to construct a lift station and sewer main and basin for stormwater control. Payment of principal is for varying amounts each year through 2022. Interest is due semi-annually with an interest rate of 3.83%.

Leasehold Revenue Bonds outstanding at December 31, 2020 are as follows:

	<u>Date Issued</u>	<u>Interest Rates</u>	<u>Original Amount</u>	<u>Maturity Date</u>	<u>Outstanding December 31, 2020</u>
Series 2008	02/26/08	3.83%	\$ 5,630,000	7/01/22	\$ 1,410,000

The annual debt service requirements to maturity on the Leasehold Revenue Bonds outstanding as of December 31, 2020 are as follows:

<u>For the Year ending December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 415,000	\$ 54,003	\$ 469,003
2022	995,000	38,108	1,033,108
<b>TOTAL</b>	<b>\$ 1,410,000</b>	<b>\$ 92,111</b>	<b>\$ 1,502,111</b>

Although the City may pay for the principal and interest on the bonds with money from any fund legally available for such purpose, the City intends to annually appropriate and pay for the bonds from revenue from the City's waterworks system.

**Certificates of Participation**

Certificates of Participation outstanding at December 31, 2020 are as follows:

	<u>Date Issued</u>	<u>Interest Rates</u>	<u>Original Amount</u>	<u>Maturity Date</u>	<u>Outstanding December 31, 2020</u>
Series 2015B	11/01/15	2.00%	\$ 4,630,000	02/01/21	\$ 885,000
Series 2015	07/01/15	2.00-4.00%	15,675,000	08/01/30	11,215,000
Series 2016	11/01/16	2.00-3.00%	3,430,000	07/11/24	1,790,000
Series 2019	11/06/19	3.00-5.00%	36,925,000	11/01/49	36,925,000
Series 2020	11/05/20	2.00%	3,890,000	08/01/32	3,890,000
			<b>\$ 64,550,000</b>		<b>\$ 54,705,000</b>

5. **LONG - TERM DEBT** - continued

The annual debt service requirements to maturity on the Certificates of Participation outstanding as of December 31, 2020 are as follows:

For the Year ending December 31	Principal	Interest	Total
2021	\$ 2,940,000	\$ 1,966,086	\$ 4,906,086
2022	2,140,000	1,893,301	4,033,301
2023	2,225,000	1,805,400	4,030,400
2024	2,315,000	1,713,951	4,028,951
2025	1,935,000	1,623,301	3,558,301
2026 - 2030	11,040,000	6,825,510	17,865,510
2031 - 2035	14,500,000	7,464,238	21,964,238
2036 - 2040	8,145,000	2,226,210	10,371,210
2041 - 2045	9,465,000	905,296	10,370,296
TOTAL	<u>\$ 54,705,000</u>	<u>\$ 26,423,293</u>	<u>\$ 81,128,293</u>

On November 6, 2019, the City issued \$36,925,000 of Certificates of Participation, Series 2019. The proceeds, were used to pay the costs of acquiring, constructing, furnishing and equipping a new City-owned and operated multigenerational recreation facility, parking and infrastructure. Payment of the principal is for varying amounts due each year on November 1st beginning in 2021. Interest is due semi-annually with interest rates that vary from 3.0-5.0%.

On November 1, 2016, the City issued \$3,430,000 of Certificates of Participation, Series 2016. The proceeds, along with other funds from the City, were used for a current refunding of \$4,000,000 of outstanding Series 2011 Leasehold Revenue Bonds. Payment of the principal is for varying amounts due each year on July 1st through July 2025. Interest is due semi-annually with interest rates that vary from 2-3%.

On November 1, 2015, the City issued \$4,630,000 of Certificates of Participation, Series 2015B. The proceeds were used to refund \$4,720,000 of outstanding Series 2010A Certificates of Participation. Payment of the principal is for varying amounts due each year on February 1st through February 2021. Interest is due semi-annually with an interest rate of 2%.

On July 1, 2015, the City issued \$15,675,000 of Certificates of Participation, Series 2015. The proceeds were used to refund \$15,700,000 of outstanding Series 2011 Certificates of Participation. Payment of the principal is for varying amounts due each year on August 1<sup>st</sup> through August 2030. Interest is due semi-annually with interest rates that vary from 2- 4%.

On November 5, 2020, the City issued \$3,890,000 of taxable Certificates of Participation, Series 2020. The proceeds were used to refund \$3,710,000 of outstanding Series 2010B Certificates of Participation. Payment of the principal is for varying amounts due each year on August 1<sup>st</sup> beginning in 2029 through August 2032. Interest is due semi-annually with an interest rate of 2%.

5. **LONG - TERM DEBT** - continued

**Sewerage System Revenue Bonds**

Sewerage System Revenue Bonds outstanding at December 31, 2020 are as follows:

	<u>Date Issued</u>	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Maturity Date</u>	<u>Outstanding December 31, 2020</u>
Series 2005C	11/30/05	3.23-5.25%	\$ 19,430,000	07/01/27	\$ 7,715,000
Series 2011	03/14/11	1.66%	<u>17,640,777</u>	07/01/32	<u>11,861,001</u>
TOTAL			<u>\$ 37,070,777</u>		<u>\$ 19,576,001</u>

The City voters approved a total of \$80 million of revenue bonds for wastewater treatment plant expansion. On November 30, 2005, the Missouri State Environmental Improvement and Energy Resources Authority (the Authority) authorized and issued Water Pollution Control Revenue Bonds (State Revolving Fund Programs) Series 2005C. The Series 2005C bonds provided funds to make loans to various Missouri Political subdivisions that will be used to finance water treatment projects.

A portion of the proceeds of the Series 2005C bonds issued by the Authority were used to purchase Participant Revenue Bonds (Participant Bonds) authorized and issued by the City in the aggregate principal amount of \$19,430,000, the proceeds of which will be used for construction, repairing and equipping the existing wastewater facilities. The City's Participant Bonds have interest rates ranging from 3.25% to 5.25% and are payable in semi-annual installments at varying amounts through 2027.

In connection with the City's issuance of the 2005C bonds, the City participates in the State Revolving Funds Program established by the Missouri Department of Natural Resources (DNR). Monies from federal capitalization grants and state matching funds are used to fund a reserve account for each participant. As the City incurs approved capital expenses, the DNR reimburses the City for the expenses from the bond proceeds account and deposits in a bond reserve fund in the City's name and additional 70% for the Series 2005C bonds. On the date of each payment of the principal amount of the City's Participant Bonds, the trustee transfers from this reserve account to the master trustee an amount equal to 70% for the Series 2005C bonds. The costs of operation and maintenance of the wastewater treatment and sewerage facilities and the debt service is payable from wastewater revenues.

On March 14, 2011, the City began participating in the State of Missouri Direct Loan Program of the Missouri Department of Natural Resources (DNR) and the Clean Water Commission of the State of Missouri to issue Sewerage Revenue Bonds - Direct Loan Program. The City authorized the issuance of bonds not to exceed \$20,631,000 with an interest rate of 1.66% due in various principal installments through 2032. The project was completed in October 2012 and the final draw was made in 2013. Total bonds issued were \$17,640,777.

5. **LONG - TERM DEBT** - continued

**Sewerage System Revenue Bonds** - continued

The annual debt service requirements to maturity on the Sewerage System Revenue Bonds outstanding as of December 31, 2020 are as follows:

For the Year ending December 31	Principal	Interest	Total
2021	\$ 1,883,000	\$ 556,347	\$ 2,439,347
2022	1,930,000	493,172	2,423,172
2023	1,978,000	428,444	2,406,444
2024	2,022,000	362,138	2,384,138
2025	2,071,000	294,483	2,365,483
2026 - 2030	7,447,000	585,778	8,032,778
2031 - 2032	2,245,001	46,903	2,291,904
	<u>\$ 19,576,001</u>	<u>\$ 2,767,265</u>	<u>\$ 22,343,266</u>

**Notes Payable**

	Interest Rate	Principal Balance
Note issued June 2019 for the purchase of the Wentzville Ice arena from Lindenwood University, payable in 20 equal annual installments of \$100,000 with no interest until January 1, 2023 at which 3% shall accrue on the unpaid balance of the note, payable annually, until space is made available in the Multi-generational Recreation Facility to the seller. Imputed interest rate is 3.5%.	3.50%	\$ 1,312,789
\$5,000,000 direct loan issued January 2, 2020 from the Missouri Transportation Finance Corporation (MFTC) for the construction of the new I-70 interchange. Loan is payable in annual installments of \$513,845, including interest, final payment due in 2025.	1.00%	4,019,847
\$700,000 note issued September 2018 for energy and efficiency capital improvements, payable in annual installments of \$5,218 including interest, final payment due in 2033; secured by equipment	3.58%	620,177
\$628,027 note issued July 2018 for the Wentzville Pearce Neighborhood Improvement District to relocate a maintenance facility, payable in annual installments of \$81,332 including interest, final payment due in 2029.	5.00%	525,668

5. **LONG - TERM DEBT** - continued

**Notes Payable** - continued

	<u>Interest Rate</u>	<u>Principal Balance</u>
\$4,714,771 of Series 2005A and 2005B notes issued for land which are special, limited obligations of the City payable from a portion of the sales tax generated within certain development property. Future payments on the notes are limited to the collection of sales tax generated.	4.50%	\$ 2,163,627
\$1,002,000 in tax increment revenue notes issued pursuant to an ordinance. The notes are special obligations of the City, payable solely from payment in lieu of taxes and economic activity tax revenues generated in the redevelopment area. The notes mature in 2029. Future payments on the notes are limited to the collection of economic activity tax generated.	8.25% - 9.25%	892,000
\$3,735,134 in Community Improvement Revenue Notes issued in 2007 with interest at prime plus 1.00% maturing March 2027. The notes are special obligations payable from certain revenues and are not a general obligation of the CID, City or any other political subdivision. Future payments on the notes are limited to the collection of revenue generated from the site.	Prime plus 1%	<u>3,735,134</u>
TOTAL		<u>\$ 13,269,242</u>

The debt service of the 2005A and 2005B notes payable, tax increment revenue notes, and Community Improvement Revenue Notes is paid using net excess revenues or from taxes revenues generated within each development, therefore no maturity schedule is available. The annual debt service requirements to maturity on the remaining notes payable outstanding as of December 31, 2020 are as follows:

For the Year Ending December 31	<u>West Pearce NID Notes</u>		<u>Lindenwood University Note</u>		<u>Efficiency Notes</u>		<u>MTFC</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2021	\$ 55,049	\$ 26,283	\$ 53,308	\$ 46,692	\$ 41,078	\$ 21,533	\$ 493,911	\$ 42,674
2022	57,801	23,531	55,204	44,796	42,573	20,038	994,891	32,800
2023	60,691	20,641	57,167	42,832	44,123	18,488	1,004,865	22,285
2024	63,727	17,606	59,201	40,799	45,728	16,883	1,014,912	17,780
2025	66,912	14,420	61,306	38,694	47,393	15,218	511,268	2,577
2026-2030	221,488	22,510	340,832	159,168	264,125	48,930	-	-
2031-2035	-	-	685,771	114,229	135,157	5,717	-	-
TOTAL	<u>\$ 525,668</u>	<u>\$ 124,991</u>	<u>\$ 1,312,789</u>	<u>\$ 487,210</u>	<u>\$ 620,177</u>	<u>\$ 146,807</u>	<u>\$ 4,019,847</u>	<u>\$ 118,116</u>

5. **LONG - TERM DEBT** - continued

**Refunding of Debt**

During 2020, the City issued refunding certificates of participation in the amount of \$3,890,000. Proceeds from the issue were deposited into an irrevocable escrow account with a third-party trustee to refund \$3,710,000 in existing series 2010B certificates of participation. As a result, the liability for the 2010B certificates of participation has been removed from the statement of net position. The current refunding resulted in a cash flow savings of \$535,883 and an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$496,053.

**Pledged Revenues**

The City has pledged specific revenue streams to secure the repayment of certain outstanding debt issues. The following table lists those revenues and the corresponding debt issues, the amount and term of the pledge remaining, the current fiscal year principal and interest on the debt, the amount of the pledged revenue recognized during the current fiscal year, and the approximate percentage of the revenue stream that has been committed:

Issues	Revenue Pledged	Term of Commitment	Percent of Revenue Pledged	Principal and Interest for 2020	Net Revenues Recognized in 2020
<b>Governmental Activities</b>					
2005A and 2005B notes payable	Sales tax generated from sales on the development property	Until obligation is satisfied	100 %	\$ 621,366	\$ 621,366
<b>Business-type Activities</b>					
Sewerage System Revenue Bonds	Revenue from the City's waterworks system	Through 2032	100	2,445,412	5,314,237
<b>Component Unit</b>					
Community Improvement Revenue Notes	CID sales tax and CID property tax	Through 2027	100	550,354	550,354

5. **LONG - TERM DEBT - continued**

**Revenue Bond Ordinance Provisions and Reserve Requirements**

Revenue bond ordinances related to the issuance of revenue bonds of the respective enterprise funds provide for specific deposits to debt service and other related bond reserve and maintenance accounts. At December 31, 2020, the City is in compliance with all reserve requirements as outlined below.

	Actual	Required
Series 2008 LRB	\$ 563,306	\$ 563,000
Series 2015 COP	1,287,809	1,269,273
Series 2020 COP	389,067	389,000
Series 2015B COP	470,231	463,000

The sewerage system revenue bond ordinance requires net revenue not less than 110% coverage of the aggregate debt service for each fiscal year. As of December 31, 2020, the City is in compliance with the requirement.

**Legal Debt Margin**

The City is subject to state statutes, which limit the amount of bonded debt that the City may issue to 10% of the most recent assessed valuation. Currently, the City has a debt limit of \$104,279,761, leaving a debt margin of \$104,279,761.

**Conduit Debt**

The City issued Industrial Development Revenue Bonds to provide economic financial assistance to the private sector entities, General Motors Project and Wentzville Industrial, LLC, for the purpose of acquiring, constructing, and equipping an industrial development project deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2020, the principal amount payable for General Motors and Wentzville Industrial, LLC was approximately \$286,388,306 and \$42,927,225, respectively.

6. **INTERFUND RECEIVABLES AND PAYABLES**

A summary of interfund balances as of December 31, 2020 is as follows:

Receivable Fund	Payable Fund	Amount
Park Fund	Park debt fund	\$ 296,515
Wastewater fund	WEDC	139,600
Capital Improvement fund	Wastewater fund	1,139,000
TOTAL		\$ <u>1,575,115</u>



## 6. INTERFUND RECEIVABLES AND PAYABLES - continued

The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided of reimbursable expenditures occur; (2) transactions are recorded in the accounting system; and (3) payments between funds are made.

## 7. INTERFUND TRANSFERS

A summary of interfund transfers by fund type for the year ended December 31, 2020 is as follows:

	Transfer From:						
	General Fund	Transportation Fund	Park Fund	Capital Improvement Fund	Water Fund	Wastewater	Total
Transfer to:							
General Fund	\$ -	\$ 369,504	\$ -	\$ -	\$ -	\$ -	\$ 369,504
Capital Fund	-	536,000	-	-	550,601	-	1,086,601
Park Fund	875,672	-	-	-	-	-	875,672
Park Debt Fund	-	-	1,546,792	-	-	-	1,546,792
Nonmajor-							
Governmental	-	-	-	983,788	-	69,800	1,053,588
Wastewater	-	-	-	1,153,601	-	-	1,153,601
TOTAL	<u>\$ 875,672</u>	<u>\$ 905,504</u>	<u>\$ 1,546,792</u>	<u>\$ 2,137,389</u>	<u>\$ 550,601</u>	<u>\$ 69,800</u>	<u>\$ 6,085,758</u>

Transfers are used to (1) move revenues from the fund that a statute or the budget requires to collect them to the fund that a statute or the budget requires to expend them; (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due; (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; and (4) transfers to fund capital asset purchases in the Enterprise Funds. Any transfers within the governmental funds have been eliminated in the government-wide Statement of Activities.

## 8. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts, loss and damage to property, errors and omissions and injuries to employees. The City currently purchases commercial insurance coverage for these risks. Settled claims have not exceeded the commercial insurance coverage in any of the past three years.

The City is self-insured for health claims. The Internal Service Fund, funded by charges to the government's other funds, is used to account for self-funded health insurance offered to the City's employees. Premiums are paid by employer and employee contributions into the Internal Service Fund and are available to pay claims and costs of an administrative service agreement. The rates charged to the City's funds are based primarily on an annually determined estimate varying based on coverage elected by employees. Claims for the City's employees are administered through a third party administrator for the City's self-insured plan. The City purchases commercial insurance to cover all health insurance claims in excess of \$75,000.

8. **RISK MANAGEMENT** - continued

Incurring but not reported claims of \$185,675 have been accrued as a liability. In 2020, \$3,767,784 was paid for claims and administrative costs. The outstanding claims liability is calculated from historical data and future expectations. This includes an estimated liability for known claims as well as an estimated liability for claims incurred but not reported.

The following is a summary of the changes in the unpaid claims liability:

<b>December 31, 2018 liability balance</b>	\$ 110,482
Claims and changes in estimates	2,718,153
Claim payments	<u>(2,712,235)</u>
<b>December 31, 2019 liability balance</b>	116,400
Claims and changes in estimates	3,050,325
Claim payments	<u>(2,981,050)</u>
<b>December 31, 2020 liability balance</b>	<u>\$ 185,675</u>

9. **COMMITMENTS AND CONTINGENCIES**

**Litigation**

Various legal actions and claims against the City are currently pending. The ultimate liability that might result from their resolution is not presently determinable; however, in the opinion of management and counsel, the probability of material aggregate liabilities resulting from these claims is remote.

**Commitments**

The City entered into an agreement with Public Water Supply District No. 2 of St. Charles County (Water District) as of September 26, 2007 for the purchase of a maximum of 20 million gallons of water daily. The contract is in effect until July 18, 2026 and will automatically renew for two ten-year terms unless terminated by either party.

**Grant Programs**

Resources received by the City from other governments are accounted for within applicable funds based on the purpose and requirements of each grant. Revenues are recognized on an accounting basis consistent with the fund's measurement objective.

Revenues related to expenditure-driven grants are recognized to the extent expenditures are incurred. Any excess or deficiency of grant revenues received compared to expenditures incurred is recorded as deferred revenue or amounts receivable from the grantor.

9. **COMMITMENTS AND CONTINGENCIES** - continued

**Encumbrances**

Encumbrances included in fund balances are as follows:

Encumbered for expenditures:	
General Fund	\$ 46,616
Park Fund	1,136,545
Transportation Fund	13,920,332
Capital Improvement Fund	475,153
Water Fund	1,295,121
Wastewater Fund	1,006,574
TOTAL	<u>\$ 17,880,341</u>

10. **DEFICIT BALANCE**

The WEDC Fund had a deficit fund balance as of December 31, 2020 of \$26,155. This fund deficit resulted from expenditures to be funded with future revenues.

11. **PENSION PLAN**

**Plan Description**

The City's defined benefit pension plan provides certain retirement, disability, and death benefits to plan members and beneficiaries. The City participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at [www.molagers.org](http://www.molagers.org).

**Benefits Provided**

LAGERS provides retirement, death, and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police) and receive a reduced allowance.

11. **PENSION PLAN** - continued

**Benefits Provided** - continued

Benefit Program	1.50% for life
Final Average Salary	5 years
Member Contribution Rate	0%

Benefit terms provide for annual post retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

**Employees Covered By Benefit Terms**

At February 29, 2020, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	84
Inactive employees entitled to but not yet receiving benefits	106
Active employees	238
TOTAL	<u>428</u>

**Contributions** - The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the employer do not contribute to the pension plan. Employer contribution rates are 9.0% (General) and 11.0% (Police) of annual covered payroll.

**Net Pension Liability** - The employer's net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of February 29, 2020.

**Actuarial assumptions** - The total pension liability in the February 29, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation:	2.50% price; 3.25% wage
Salary Increase:	3.25% to 6.55% including wage inflation
Investment rate of return:	7.25%, net of investment expenses

The healthy retiree mortality tables, for post-retirement mortality, were the RP-2014 Healthy Annuitant mortality table for males and females. The disabled retiree mortality tables, for post-retirement mortality, were the RP-2014 disabled mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees' mortality table for males and females.

# 11. PENSION PLAN - continued

Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

The actuarial assumptions used in the February 29, 2020 valuation were based on the results of an actuarial experience study for the period March 1, 2010 through February 28, 2015.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Alpha	15%	3.67%
Equity	35	4.78
Fixed Income	31	1.41
Real Assets	36	3.29
Strategic Asset	8	5.25
Cash/Leverage	-25	0.29

**Discount rate** - The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

11. **PENSION PLAN** - continued

**Changes in the Net Pension Liability (Asset)**

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Balances as of June 30, 2019	\$ 34,182,843	\$ 35,542,937	\$ (1,360,094)
Changes for the year:			
Service cost	1,234,820	-	1,234,820
Interest	2,488,748	-	2,488,748
Differences between expected and actual experience	1,300,117	-	1,300,117
Contributions - employer	-	1,377,708	(1,377,708)
Net investment income	-	470,109	(470,109)
Changes of assumptions	-	-	-
Benefit payments	(940,234)	(940,234)	-
Administrative expense	-	(50,173)	50,173
Other (net transfer)	-	62,507	(62,507)
Net Changes	4,083,451	919,917	3,163,534
Balances as of June 30, 2020	\$ 38,266,294	\$ 36,462,854	\$ 1,803,440

**Sensitivity of the net pension liability (asset) to changes in the discount rate** - The following presents the Net Pension Liability (Asset) of the employer, calculated using the discount rate of 7.25%, as well as what the employer's Net Pension Liability (Asset) would be using a discount rate that is 1 percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate.

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ 8,622,992	\$ 1,803,440	\$ (3,687,952)

11. **PENSION PLAN - continued**

**Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

For the year ended June 30, 2020 the employer recognized pension expense of \$1,961,699. The employer reported deferred outflows and inflows of resources related to pensions from the following sources:

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Differences between expected and actual experience	\$ 1,896,891	\$ 461
Changes in assumptions	231,513	-
City contributions subsequent to the measurement date	778,757	-
Net differences between projected and actual earning on pension plan investment	937,325	-
Total	\$ <u>3,844,486</u>	\$ <u>461</u>

The deferred outflows of resources related to pension resulting from City contributions subsequent to measurement date of \$778,757 will be recognized as a reduction of net pension liability in the next fiscal year. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2021	\$ 441,744
2022	572,303
2023	877,640
2024	767,521
2025	262,021
Thereafter	144,039

12. **OTHER POST-EMPLOYMENT BENEFITS (OPEB)**

**Plan Description & Provisions** - The City of Wentzville Health Benefit Plan (the “OPEB Plan”) is a single-employer deferred benefit plan that provides healthcare benefits to non-uniformed employees who are eligible to retire once they have attained the age of 55 plus 30 years of service or age 62 plus 5 years of service and police who are eligible to retire once they have attained the age of 50 plus 30 years of service or age 62 plus 5 years of service. Medical and prescription drug benefits are available to retirees in the City's self-insured pool. The City pays the monthly group health insurance premium for the individual. Retirees must contribute the COBRA premium to retain coverage. The OPEB Plan does not issue a separate stand-alone financial report.

12. **OTHER POST-EMPLOYMENT BENEFITS (OPEB)** - continued

**Contributions** - The Plan was established by City Ordinance, which assigned the authority to establish and amend plan benefit provisions to the City. The contribution requirements of the City and plan members are established and may be amended by the City. The City funds these benefits on a pay as you go basis. Since other post-employment benefits are merely an implicit subsidy and not a direct expenditure of the City, funds used to pay for these benefits are paid out of any fund that incurs health insurance benefit costs. The most significant cost is out of the General Fund.

**Employees Covered**

At January 1, 2020, the date of the actuarial valuation, the OPEB Plan covered the following number of participants:

Active employees	246
Inactive employees currently receiving benefits	1
TOTAL	<u>247</u>

**Actuarial assumptions** - The total OPEB liability was measured as of December 31, 2020. The total OPEB liability was determined by an actuarial valuation as of January 1, 2021 recalculated with the following assumptions and rolled forward to December 31, 2020.

Inflation:	2.50%
Salary Increase:	2.50%
20-year AA Municipal bond rate:	1.96%
Mortality:	RPH-2014 Adjusted to 2006 Total Dataset Headcount-weighted Mortality with MP-2019 Full Generational Improvement
Healthcare cost trend rates:	7.5% for 2021 and declining each year until reaching 4.50% in 2030

Valuation are preformed using the Entry Age Normal Cost Method, Level Percent of Pay. Under this method, a salary scale assumption is required.

**Discount rate** - The discount rate used to measure the total OPEB liability was 1.96%. There is no prefunding of benefits in an OPEB trust for this plan, therefore the discount rate is equal to the yield on a 20-year municipal bond AA index as of December 31, 2020.

**Significant Accounting Policies**

For purposes of measuring the employer's net Other Postemployment Benefits (OPEB) liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expenses are determined in accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*. Benefits payments are recognized when due and payable in accordance with the benefit terms.



12. **OTHER POST-EMPLOYMENT BENEFITS (OPEB)** - continued

**Net OPEB Liability**

As of December 31, 2020, the most recent actuarial valuation available, the City does not fund the OPEB Plan. The Plan fiduciary net position at December 31, 2018 was \$-0-.

**Changes in Net OPEB Liability**

Changes in net OPEB Liability are as follows:

Net OPEB liability at beginning of year	\$	538,628
Service cost		36,841
Interest cost		17,337
Differences between expected and Actual experience		29,696
Changes in assumptions		(78,876)
Benefit payments (Employer Contributions)		<u>(4,855)</u>
Net changes		<u>9,853</u>
Net OPEB liability at end of year	\$	<u><u>548,482</u></u>

**Actuarial methods** - Calculations are based on the OPEB benefits provided under the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing costs between the employee and plan members to that point. The actuarial valuation involves estimates of the value of reported amounts and assumptions about the probability of events far into the future, and the actuarially amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. The actuarial calculations reflect a long-term perspective.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and OPEB Plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

12. **OTHER POST-EMPLOYMENT BENEFITS (OPEB) - continued**

**Sensitivity of the Net OPEB Liability**

**Discount Rate Sensitivity** - The following presents the net OPEB liability of the City, calculated using the discount rate of 1.96%, as well as what the City's net OPEB liability would be if it were calculated using a discount rate that is 1 percentage-point lower (0.96%) or 1 percentage-point higher (2.96%) than the current rate:

	1% Decrease (0.96%)	Current Discount Rate (1.96%)	1% Increase (2.96%)
City's Net OPEB liability	\$ 620,499	\$ 548,482	\$ 483,223

**Healthcare Trend Rate Sensitivity** - The following presents the net OPEB liability of the City, calculated using the healthcare trend rate of 7.5%, as well as what the City's net OPEB liability would be if it were calculated using a discount rate that is 1 percentage-point lower (6.5%) or 1 percentage-point higher (8.5%) than the current rate:

	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
City's Net OPEB liability	\$ 460,095	\$ 548,482	\$ 656,698

**Other Post Employment Benefit Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to the OPEB**

For the year ended December 31, 2020, the City recognized OPEB expense of \$57,093. At December 31, 2020, the City reported deferred inflows of resources related to the OPEB Plan as a result of changes in assumptions.

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	\$ 82,708	\$ -
Changes in assumptions	41,404	82,686
Total	\$ 124,112	\$ 82,686

Amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended December 31:	
2021	\$ 2,914
2022	2,914
2023	2,914
2024	2,914
2025	2,914
Thereafter	26,856

### 13. TAX ABATEMENTS

As of December 31, 2020, the City provides tax abatements through two programs - the Chapter 353 Tax Abatement Program, Missouri Revised Statutes and the Industrial Development Financing under Chapter 100, Missouri Revised Statutes.

- Chapter 353 tax abatement is an incentive to encourage the redevelopment of blighted areas by providing real property tax abatement. These abatements are under the authority of Chapter 353 of the Revised Statutes of Missouri (the “Urban Redevelopment Corporation Law”). Under this program, real property taxes can be abated for a period up to 25 years. To be eligible for tax abatement, either the City or a private entity must form an Urban Redevelopment Corporation organized for the purpose of clearance, re-planning, reconstruction, or rehabilitation of blighted areas. Tax abatement is only extended to real property that has been found to be a “blighted area” by the City. Under Chapter 353, the City may grant tax abatements up to 100% of annual property taxes for the first 10 years for the increased assessed value over the base land value. The property owners continue to pay property taxes during this period based on the assessed value of the land only (exclusive of improvements) during the year preceding the Urban Redevelopment Corporation obtaining title of the property. During the last 15 years of tax abatement, up to 50% of the newly reassessed value may be abated. The City may also require the redevelopment corporation to make Payments In Lieu Of Taxes (PILOTs). The length of time abatements are permitted and the amount of abatement allowed is outlined within the guidelines developed for each area or project designated.

For the year ended December 31, 2020, the City abated property taxes of 50 percent totaling \$32,727 under this program related to the Wentzville Bluffs development.

- Industrial Development Financing under Chapter 100 of the Revised Statutes of Missouri authorize municipalities to issue revenue bonds to finance industrial development projects. Under this type of financing, the company passes title in the real or personal property involved to the City pursuant to a lease-purchase agreement. Because title to the property is held in the name of the City during the lease term, the property acquired with the bond proceeds is tax exempt, which effectively results in tax abatement for the company. It provides 100% property tax abatement but the payment of PILOTs and other performance measures (such as maintaining certain employment levels) may be required by agreement between the company receiving the benefit and the City. The City currently has the following Chapter 100 agreements in effect:
  - o An agreement with General Motors Corporation for an expansion to the Assembly Plant and the creation of new jobs and retention of existing jobs. The total city tax abated amounted to \$94,850 during 2020. General Motors Corporation is required to pay 25 percent in PILOTs which amounted to \$38,918 for the City in 2020. In the event the Company does not meet the guidelines established in the agreement in any given calendar year, a supplemental payment in lieu of taxes equal to the amount abated will be collected.

**13. TAX ABATEMENTS - continued**

- An agreement with Wentzville Industrial, LLC to acquire land and construct a new manufacturing/warehouse facility. The total city tax abated amounted to \$115,121 during 2020. PILOTS in the amount of \$51,016 were paid to the City during 2020.

**14. PENDING GOVERNMENTAL ACCOUNTING STANDARDS**

The effect on the City's financial statements of the following statements issued, but not yet adopted, has not yet been determined.

This report does not incorporate GASB Statement No. 87, *Leases*, GASB Statement No. 89, *Accounting for Interest Cost Incurred before the end of a Construction Period*, GASB Statement No. 91, *Conduit Debt Obligations*, GASB Statement No. 92, *Omnibus 2020*, GASB Statement No. 93, *Replacement of Interbank Offered Rates*, and GASB Statement No. 94, *Public -Private and Public-Public Partnerships and Availability Payment Arrangements* and GASB Statement No. 96, *subscription-Based Information Technology Arrangements*. The effects of the City's financial statements as a result of adoption of these new pronouncements are unknown. The City will adopt and implement these statements at the required time.

**15. UNCERTAINTY DUE TO COVID-19**

During the first quarter of 2020, there was a global outbreak of a novel strain of the coronavirus (COVID-19). The impact of this virus and the governmental mandated restrictions which resulted in a worldwide pandemic could significantly affect the operations and future revenue of the City. At the time these financial statements were issued, management is unable to estimate the future effects of COVID-19 on its financial position and operations. The accompanying financial statements do not include any adjustments for the risk and uncertainty of Covid-19.

**16. CONCENTRATIONS**

General Motors Corporation (GM) is a major customer of the City's water and sewer services. The amount received from GM for the year ended December 31, 2020 was approximately \$1,904,828. In addition, this business and certain associated businesses accounted for approximately 8% of General Fund revenues and 3.5% of total City revenues.

**17. SUBSEQUENT EVENTS**

In preparing these financial statements, management has evaluated events and transactions for potential recognition or disclosure through the date of the Independent Auditors' Report, the date the financial statements were available to be issued.

## REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF WENTZVILLE, MISSOURI**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	BUDGET		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL	AMOUNTS	FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES:</b>				
General property and sales taxes	\$ 19,814,551	\$ 19,814,551	\$ 20,183,771	\$ 369,220
Licenses and permits	1,289,500	1,289,500	1,358,758	69,258
Intergovernmental	87,000	87,000	1,105,133	1,018,133
Fines and forfeitures	695,800	695,800	435,341	(260,459)
Charges for service	446,892	446,892	303,163	(143,729)
Investment income	65,000	65,000	181,649	116,649
Other	86,600	86,600	79,294	(7,306)
<b>TOTAL REVENUES</b>	<b>22,485,343</b>	<b>22,485,343</b>	<b>23,647,109</b>	<b>1,161,766</b>
<b>EXPENDITURES:</b>				
General government:				
Administration	3,827,267	3,841,607	3,532,945	308,662
Finance	541,042	543,842	759,372	(215,530)
Municipal court	330,127	330,127	313,378	16,749
Prosecutor	60,170	60,170	38,809	21,361
Total general government	4,758,606	4,775,746	4,644,504	131,242
Public safety - police department	10,363,264	10,382,825	9,753,279	629,546
Community development and public works:				
Economic development	294,291	279,618	42,068	237,550
Public works	4,850,184	4,668,133	4,050,325	617,808
Street	2,421,152	2,431,961	2,271,723	160,238
Total community development	7,565,627	7,379,712	6,364,116	1,015,596
<b>TOTAL EXPENDITURES</b>	<b>22,687,497</b>	<b>22,538,283</b>	<b>20,761,899</b>	<b>1,776,384</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(202,154)</b>	<b>(52,940)</b>	<b>2,885,210</b>	<b>2,938,150</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfer in (out)	203,060	494,377	(506,168)	(1,000,545)
Sale of capital assets	7,500	7,500	78,392	70,892
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>210,560</b>	<b>501,877</b>	<b>(427,776)</b>	<b>(929,653)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>8,406</b>	<b>448,937</b>	<b>2,457,434</b>	<b>\$ 2,008,497</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>17,834,189</b>	<b>17,834,189</b>	<b>17,834,189</b>	
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 17,842,595</b>	<b>\$ 18,283,126</b>	<b>20,291,623</b>	

Explanation of difference between budgetary and GAAP fund balances:

Encumbrances for equipment and supplies ordered but  
not received are not reported for GAAP purposes until received.

46,616

GAAP fund balance end of year

\$ 20,338,239

**CITY OF WENTZVILLE, MISSOURI**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**BUDGETARY COMPARISON SCHEDULE**  
**PARK FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES:</b>				
General property and sales tax	\$ 5,259,526	\$ 5,259,526	\$ 5,633,372	\$ 373,846
Parks memberships and programs	2,991,781	2,991,781	2,382,617	(609,164)
Investment income	-	-	28,023	28,023
Other	135,593	135,593	22,309	(113,284)
<b>TOTAL REVENUES</b>	<u>8,386,900</u>	<u>8,386,900</u>	<u>8,066,321</u>	<u>(320,579)</u>
<b>EXPENDITURES:</b>				
Parks and recreation	5,807,912	5,831,762	4,092,091	1,739,671
Capital outlay	6,435,204	10,524,259	1,305,192	9,219,067
Debt service:				
Interest	519,796	519,796	621,366	(101,570)
<b>TOTAL EXPENDITURES</b>	<u>12,762,912</u>	<u>16,875,817</u>	<u>6,018,649</u>	<u>10,857,168</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(4,376,012)</u>	<u>(8,488,917)</u>	<u>2,047,672</u>	<u>10,536,589</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Sales of capital assets	-	-	12,868	12,868
Transfer in (out)	4,496,578	8,614,478	(671,120)	(9,285,598)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>4,496,578</u>	<u>8,614,478</u>	<u>(658,252)</u>	<u>(9,272,730)</u>
<b>NET CHANGE IN FUND BALANCE</b>	120,566	125,561	1,389,420	<u>\$ 1,263,859</u>
<b>FUND BALANCES - BEGINNING OF YEAR</b>	<u>33,843,681</u>	<u>33,843,681</u>	<u>33,843,681</u>	
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 33,964,247</u>	<u>\$ 33,969,242</u>	35,233,101	

Explanation of difference between budgetary and GAAP fund balance:

Encumbrances for equipment and supplies ordered but not received are not reported for GAAP purposes until received	<u>1,136,545</u>
GAAP fund balance end of year	<u>\$ 36,369,646</u>

**CITY OF WENTZVILLE, MISSOURI**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**BUDGETARY COMPARISON SCHEDULE**  
**TRANSPORTATION FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES:</b>				
General property and sales taxes	\$ 5,386,489	\$ 5,386,489	\$ 5,761,847	\$ 375,358
Intergovernmental	11,626,861	19,150,061	8,046,385	(11,103,676)
Investment income	100,000	100,000	350,003	250,003
Other	218,000	218,000	12,544	(205,456)
<b>TOTAL REVENUES</b>	<u>17,331,350</u>	<u>24,854,550</u>	<u>14,170,779</u>	<u>(10,683,771)</u>
<b>EXPENDITURES:</b>				
General government:				
Administration	129,949	129,949	155,341	(25,392)
Public works:				
Street	3,465,988	3,968,403	2,757,985	1,210,418
Capital outlay	20,848,451	32,441,819	16,103,358	16,338,461
Debt service:				
Principal, interest and fiscal charges	1,026,827	1,026,827	1,027,690	(863)
<b>TOTAL EXPENDITURES</b>	<u>25,471,215</u>	<u>37,566,998</u>	<u>20,044,374</u>	<u>17,523,487</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(8,139,865)</u>	<u>(12,712,448)</u>	<u>(5,873,595)</u>	<u>6,838,853</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Sale of capital assets	-	-	12,534	12,534
Debt issuance	5,000,000	5,000,000	5,000,000	-
Transfer in (out)	(203,060)	(494,377)	(905,504)	(411,127)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>4,796,940</u>	<u>4,505,623</u>	<u>4,107,030</u>	<u>(398,593)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(3,342,925)</u>	<u>(8,206,825)</u>	<u>(1,766,565)</u>	<u>\$ 6,440,260</u>
<b>FUND BALANCES - BEGINNING OF YEAR</b>	<u>10,711,479</u>	<u>10,711,479</u>	<u>10,711,479</u>	
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 7,368,554</u>	<u>\$ 2,504,654</u>	<u>8,944,914</u>	

Explanation of difference between budgetary and GAAP fund balance:

Encumbrances for equipment and supplies ordered but not received are not reported for GAAP purposes until received	<u>13,920,332</u>
GAAP fund balance end of year	<u>\$ 22,865,246</u>



***CITY OF WENTZVILLE, MISSOURI***  
REQUIRED SUPPLEMENTARY INFORMATION  
NOTES TO BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED DECEMBER 31, 2020

Budgets and Budgetary Accounting

Budgetary Comparison Schedules

- A. The City utilizes encumbrances for budgetary reporting purposes. Encumbrances relating to certain contractual agreements, supplies and equipment that have been ordered but not received are reported in the year the commitment arises for budgetary reporting purposes. However, for financial reporting purposes, the goods or services are reported when they are
- B. The appropriated budget is prepared by fund, function, and equipment. The government's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Board of Aldermen. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level.
- C. The City follows the procedures outlined below in establishing the budgetary data reflected in the financial statements:
  - 1. Prior to December, the City Administrator, after receiving input from each department head, submits to the Board of Aldermen the operating budget for the fiscal year commencing the following January 1. The operating budget includes the proposed expenditures and the means of financing them.
  - 2. Prior to January 1, the budget is legally enacted through passage of an ordinance.
  - 3. A motion from the Board of Aldermen is required to transfer budgeted amounts between funds, or for any revisions that would alter the total expenditures of
  - 4. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Park Debt Fund, and Capital Projects Funds. The Tax Increment District Fund and West Pearce Neighborhood Improvement District Fund are not budgeted.

***CITY OF WENTZVILLE, MISSOURI***  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF CHANGES IN OTHER POST-EMPLOYMENT BENEFIT LIABILITY**  
**AND RELATED RATIOS AS OF DECEMBER 31,**

**Total Other Post-Employment Benefit Liability**

	2020	2019	2018
Service cost	\$ 36,841	\$ 27,069	\$ 27,635
Interest	17,337	15,161	12,321
Changes in benefit terms	-	-	-
Difference between expected and actual experience	29,696	62,060	-
Changes in assumptions	(78,876)	46,924	(10,262)
Benefit payments, including refunds	4,855	4,981	214
Net change in total Other Post-Employment Benefit liability	9,853	156,195	29,908
Total Other Post-Employment Benefit liability - beginning of year	538,629	382,434	352,526
Total Other Post-Employment Benefit liability - end of year	<u>\$ 548,482</u>	<u>\$ 538,629</u>	<u>\$ 382,434</u>
 Covered employee payroll	 <u>\$ 15,430,059</u>	 <u>\$ 12,450,353</u>	 <u>\$ 12,450,353</u>
 Total Other Post-Employment Benefit liability as a percentage of covered employee payroll	 <u>3.55%</u>	 <u>4.33%</u>	 <u>3.07%</u>

**Notes to Schedule**

Valuation Date: December 31, 2020

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal Cost Method, Level Percent Salary
Health Care Inflation	7.5% initially, grading down to 4.5%
Salary increases	2.5% per annum
Discount rate	1.96%
Retirement age	General Employees: Age 62 & 5 or Age 55 & 30 Police Employees: Age 62 & 5 or Age 50 & 30
Mortality	Society of Actuaries Pub-2010 Public Retirement Plans Headcount-weighted Mortality with MP-2020 Full Generational Improvement

Other information: There were no benefit changes during the year.

Note: The above information is not available for years prior to the implementation of GASB 75. Also, there are no assets in a trust compliant with GASB codification P22.101 or P52.101.

**CITY OF WENTZVILLE, MISSOURI**  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS  
LAGERS (GENERAL AND POLICE DIVISIONS)  
YEARS ENDING JUNE 30,

	2020	2019	2018	2017	2016	2015
<b>Total Pension Liability</b>						
Service cost	\$ 1,234,820	\$ 1,086,181	\$ 1,007,080	\$ 950,214	\$ 862,039	\$ 743,387
Interest on the total pension liability	2,488,748	2,251,676	2,062,650	1,906,761	1,681,782	1,533,897
Change of benefit terms	-	-	-	-	-	-
Difference between expected and actual experience	1,300,117	781,169	377,381	10,424	126,883	239,938
Changes of assumptions	-	-	-	-	1,000,084	-
Benefit payments	(940,234)	(904,574)	(853,730)	(640,303)	(582,563)	(490,509)
<b>Net change in total pension liability</b>	<b>4,083,451</b>	<b>3,214,452</b>	<b>2,593,381</b>	<b>2,227,096</b>	<b>3,088,225</b>	<b>2,026,713</b>
<b>Total pension liability - beginning</b>	<b>34,182,843</b>	<b>30,968,391</b>	<b>28,375,010</b>	<b>26,147,914</b>	<b>23,059,689</b>	<b>21,032,976</b>
<b>Total pension liability - ending</b>	<b>\$ 38,266,294</b>	<b>\$ 34,182,843</b>	<b>\$ 30,968,391</b>	<b>\$ 28,375,010</b>	<b>\$ 26,147,914</b>	<b>\$23,059,689</b>
<b>Plan Fiduciary Net Position</b>						
Contributions-employer	\$ 1,377,708	\$ 1,256,469	\$ 1,130,046	\$ 983,796	\$ 900,373	\$ 870,408
Contributions-employee	-	-	-	-	-	-
Net investment income	470,109	2,170,395	3,764,409	3,138,615	(7,174)	477,673
Benefit payments, including refunds	(940,234)	(904,574)	(853,730)	(640,303)	(582,563)	(490,509)
Pension plan administrative expense	(50,173)	(43,856)	(29,374)	(27,398)	(25,333)	(27,311)
Other (net transfer)	62,507	(184,988)	87,237	(117,033)	18,396	393,776
<b>Net change in plan fiduciary net position</b>	<b>919,917</b>	<b>2,293,446</b>	<b>4,098,588</b>	<b>3,337,677</b>	<b>303,699</b>	<b>1,224,037</b>
<b>Plan fiduciary net position - beginning</b>	<b>35,542,937</b>	<b>33,249,491</b>	<b>29,150,903</b>	<b>25,813,226</b>	<b>25,509,527</b>	<b>24,285,490</b>
<b>Plan fiduciary net position - ending</b>	<b>\$ 36,462,854</b>	<b>\$ 35,542,937</b>	<b>\$ 33,249,491</b>	<b>\$ 29,150,903</b>	<b>\$ 25,813,226</b>	<b>\$25,509,527</b>
<b>Employer net pension liability (asset)</b>	<b>\$ 1,803,440</b>	<b>\$ (1,360,094)</b>	<b>\$ (2,281,100)</b>	<b>\$ (775,892)</b>	<b>\$ 334,688</b>	<b>\$ (2,449,838)</b>
<b>Plan fiduciary net position as a percentage of the total pension liability</b>	95.29 %	103.98 %	107.37 %	102.73 %	98.72 %	110.62 %
<b>Covered payroll</b>	\$ 15,173,302	\$ 13,531,859	\$ 11,877,380	\$ 11,380,839	\$ 10,635,751	\$ 9,776,849
<b>Employer's net pension liability (asset) as a percentnage of covered employee payroll</b>	11.89 %	(10.05) %	(19.21) %	(6.82) %	3.15	(25.06) %

**Notes to schedule:**

Information for prior years is not available; amounts presented for the year-end were determined as of June 30, the measurement date.

**CITY OF WENTZVILLE, MISSOURI**  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF EMPLOYER CONTRIBUTIONS  
LAGERS (GENERAL AND POLICE DIVISIONS)  
LAST TEN FISCAL YEARS

<u>Year ended December 31,</u>	<u>Actuarial Determined Contribution</u>	<u>Actual Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Payroll</u>	<u>Actual Contribution as a % of Covered Payroll</u>
2011	\$ 821,008	\$ 802,530	\$ 18,478	\$ 8,261,160	9.7 %
2012	803,094	803,094	-	8,010,965	10.0
2013	796,040	796,040	-	8,372,580	9.5
2014	811,390	811,390	-	9,059,358	9.0
2015	902,735	902,735	-	10,515,679	8.6
2016	892,842	892,842	-	10,930,796	8.2
2017	1,088,928	1,084,640	4,288	11,826,559	9.2
2018	1,184,597	1,184,597	-	12,885,552	9.2
2019	1,310,288	1,310,288	-	14,238,472	9.2
2020	1,498,628	1,498,628	-	15,427,749	9.7

**Notes to Schedule of Contributions**

**Valuation date:** 02/29/20

**Notes:** The roll-forward of total pension liability from February 29, 2020 to June 30, 2020 reflects expected service cost and interest reduced by actual benefit payments.

**Methods and assumptions used to determine contribution rates:**

<b>Actuarial cost method</b>	Entry age normal and Modified Terminal Funding
<b>Amortization method</b>	Level percentage of payroll, closed
<b>Remaining amortization period</b>	15 years
<b>Asset valuation method</b>	5-year smoothed market; 20% corridor
<b>Inflation</b>	3.25% wage inflation; 2.50% price inflation
<b>Salary increases</b>	3.25% - 6.55% including wage inflation
<b>Investment rate of return</b>	7.25%, net of investment and administrative expenses
<b>Retirement age</b>	Experience-based table of rates that are specific to the type of eligibility condition.

**Mortality** The healthy retiree mortality tables, for post retirement mortality, were the RP-2014 Healthy Annuitant mortality table for males and females. The disabled retiree mortality tables, for post-retirement mortality, were the RP-2014 disabled mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees mortality table for males and females.

Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

**Other information:** None

## SUPPLEMENTAL INFORMATION

## **NON MAJOR GOVERNMENTAL FUNDS**

### **Special Revenue Funds**

Tax Increment Financing District Fund - This special revenue fund is used to account for the revenues and expenses of the tax increment financing district.

### **Capital Projects Fund**

Wentzville Economic Development Council (WEDC) Fund - This fund is used to account for revenues received from facilitating the acquisition and construction of certain capital improvements.

### **Debt Service Fund**

General Debt Service Fund - this fund is used to account for debt service activities of the City.

Neighborhood Improvement District Fund - This fund is used to account for the activities related to the district, which include collecting taxes and making debt service payments.

***CITY OF WENTZVILLE, MISSOURI***  
**COMBINING BALANCE SHEET - NONMAJOR FUNDS**  
**DECEMBER 31, 2020**

	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	
	Tax Increment Financing District Fund	WEDC Fund	General	Total
<b>ASSETS AND OTHER DEBITS</b>				
Taxes receivable:				
Other	\$ 131,658	\$ -	\$ -	\$ 131,658
Restricted cash and cash equivalents	12,385	113,445	476,335	602,165
<b>TOTAL ASSETS</b>	<b><u>\$ 144,043</u></b>	<b><u>\$ 113,445</u></b>	<b><u>\$ 476,335</u></b>	<b><u>\$ 733,823</u></b>
<b>LIABILITIES</b>				
Due to other funds	\$ -	\$ 139,600	\$ -	\$ 139,600
<b>FUND BALANCES</b>				
Restricted for:				
TIF Districts	144,043	-	-	144,043
Debt service	-	-	476,335	476,335
Unassigned	-	(26,155)	-	(26,155)
<b>TOTAL FUND BALANCES</b>	<b><u>144,043</u></b>	<b><u>(26,155)</u></b>	<b><u>476,335</u></b>	<b><u>594,223</u></b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b><u>\$ 144,043</u></b>	<b><u>\$ 113,445</u></b>	<b><u>\$ 476,335</u></b>	<b><u>\$ 733,823</u></b>

***CITY OF WENTZVILLE, MISSOURI***  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	
	Tax Increment Financing District Fund	WEDC Fund	General	Total
<b>REVENUES</b>				
Taxes	\$ 131,658	\$ -	\$ -	\$ 131,658
Investment income	257	845	7,423	8,525
Miscellaneous income	-	84,721	-	84,721
<b>TOTAL REVENUES</b>	<u>131,915</u>	<u>85,566</u>	<u>7,423</u>	<u>224,904</u>
<b>EXPENDITURES</b>				
Current:				
General government	-	71	89	160
Debt service:				
Principal, interest and fiscal charges	130,532	94,055	993,800	1,218,387
<b>TOTAL EXPENDITURES</b>	<u>130,532</u>	<u>94,126</u>	<u>993,889</u>	<u>1,218,547</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	1,383	(8,560)	(986,466)	(993,643)
<b>OTHER FINANCING SOURCES:</b>				
Transfer in (out)	-	69,800	983,788	1,053,588
<b>CHANGE IN FUND BALANCE</b>	1,383	61,240	(2,678)	59,945
<b>FUND BALANCES - BEGINNING OF YEAR</b>	<u>142,660</u>	<u>(87,395)</u>	<u>479,013</u>	<u>534,278</u>
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 144,043</u>	<u>\$ (26,155)</u>	<u>\$ 476,335</u>	<u>\$ 594,223</u>



**CITY OF WENTZVILLE, MISSOURI**  
**BUDGETARY COMPARISON SCHEDULE**  
**WEDC FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES:</b>				
Investment income	\$ -	\$ -	\$ 845	\$ 845
Other	94,241	94,241	84,721	(9,520)
TOTAL REVENUES	94,241	94,241	85,566	(8,675)
<b>EXPENDITURES:</b>				
General government:				
Administration	186	186	71	115
Debt service:				
Principal	80,000	80,000	80,000	-
Interest	14,055	14,055	14,055	-
TOTAL EXPENDITURES	94,241	94,241	94,126	115
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(8,560)	(8,560)
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfer in (out)	-	-	69,800	69,800
<b>CHANGE IN FUND BALANCE</b>	-	-	61,240	\$ 61,240
<b>FUND BALANCES - BEGINNING OF YEAR</b>	(87,395)	(87,395)	(87,395)	
<b>FUND BALANCES - END OF YEAR</b>	\$ (87,395)	\$ (87,396)	\$ (26,155)	

**CITY OF WENTZVILLE, MISSOURI**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL DEBT SERVICE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES:</b>				
Investment income	\$ -	\$ -	\$ 7,423	\$ 7,423
<b>EXPENDITURES:</b>				
General government:				
Administration	107	107	89	18
Debt service:				
Principal	960,000	960,000	960,000	-
Interest and fiscal charges	29,100	35,050	33,800	1,250
TOTAL EXPENDITURES	989,207	995,157	993,889	1,268
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	(989,207)	(995,157)	(986,466)	8,691
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfer in (out)	989,207	989,207	983,788	(5,419)
<b>NET CHANGE IN FUND BALANCE</b>	-	(5,950)	(2,678)	\$ 3,272
<b>FUND BALANCES - BEGINNING OF YEAR</b>	479,013	479,013	479,013	
<b>FUND BALANCES - END OF YEAR</b>	\$ 479,013	\$ 473,063	\$ 476,335	

**CITY OF WENTZVILLE, MISSOURI**  
**BUDGETARY COMPARISON SCHEDULE**  
**PARK DEBT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES:</b>				
Taxes	\$ -	\$ -	\$ 2,718,062	\$ 2,718,062
Intergovernmental	105,704	105,704	106,530	826
Investment income	-	-	2,777	2,777
TOTAL REVENUES	105,704	105,704	2,827,369	3,603
<b>EXPENDITURES:</b>				
General government:				
Culture and recreation	364	504	420	84
Capital outlay	-	-	-	-
Debt service:				
Principal	950,000	950,000	950,000	-
Interest and other fiscal charges	2,065,311	2,222,126	2,221,977	149
TOTAL EXPENDITURES	3,015,675	3,172,630	3,172,397	233
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	(2,909,971)	(3,066,926)	(345,028)	2,721,898
<b>OTHER FINANCING SOURCES (USES):</b>				
Debt proceeds	-	-	3,890,000	3,890,000
Issuance premium	-	-	69,274	69,274
Payment to escrow agent	-	-	(3,835,213)	(3,835,213)
Transfer in (out)	2,909,971	2,909,971	1,546,792	(1,363,179)
<b>NET CHANGE IN FUND BALANCE</b>	-	(156,955)	1,325,825	\$ 1,482,780
<b>FUND BALANCES - BEGINNING OF YEAR</b>	2,114,265	2,114,265	2,114,265	
<b>FUND BALANCES - END OF YEAR</b>	\$ 2,114,265	\$ 1,957,310	\$ 3,440,090	

**CITY OF WENTZVILLE, MISSOURI**  
**BUDGETARY COMPARISON SCHEDULE**  
**CAPITAL IMPROVEMENT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES:</b>				
Sales taxes	\$ 4,486,489	\$ 4,486,489	\$ 5,028,279	\$ 541,790
Investment income	50,000	50,000	91,366	41,366
Miscellaneous	-	-	0	-
<b>TOTAL REVENUES</b>	<u>4,536,489</u>	<u>4,536,489</u>	<u>5,119,645</u>	<u>583,156</u>
<b>EXPENDITURES:</b>				
General government:				
Administration	225,058	225,058	241,122	(16,064)
Capital Outlay	3,956,060	4,332,106	1,601,110	2,730,996
Debt service:				
Principal, interest and fiscal charges	165,742	165,742	162,611	3,131
<b>TOTAL EXPENDITURES</b>	<u>4,346,860</u>	<u>4,722,906</u>	<u>2,004,843</u>	<u>2,718,063</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>189,629</u>	<u>(186,417)</u>	<u>3,114,802</u>	<u>3,301,219</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Debt issuance	-	-	-	-
Transfer in (out)	(1,254,207)	(2,717,102)	(1,619,507)	1,097,595
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(1,254,207)</u>	<u>(2,717,102)</u>	<u>(1,619,507)</u>	<u>1,097,595</u>
<b>CHANGE IN FUND BALANCE</b>	<u>(1,064,578)</u>	<u>(2,903,519)</u>	<u>1,495,295</u>	<u>\$ 4,398,814</u>
<b>FUND BALANCES - BEGINNING OF YEAR</b>	<u>5,084,899</u>	<u>5,084,899</u>	<u>5,084,899</u>	
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 4,020,321</u>	<u>\$ 2,181,380</u>	<u>6,580,194</u>	

Explanation of difference between budgetary and GAAP fund balance:

Encumbrances for equipment and supplies ordered but not received are not reported for GAAP purposes until received	<u>475,152</u>
GAAP fund balance end of year	<u>\$ 7,055,346</u>

# STATISTICAL SECTION

***CITY OF WENTZVILLE, MISSOURI***  
**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>Governmental Activities:</b>										
Net investment in capital assets	\$ 144,650,594	\$ 139,919,457	\$ 129,053,385	\$ 121,988,531	\$ 107,905,462	\$ 101,673,046	\$ 94,585,991	\$ 94,463,657	\$ 89,486,138	\$ 81,931,132
Restricted	36,318,583	25,838,573	20,536,321	16,806,886	25,313,791	22,804,491	17,284,644	14,786,108	12,410,596	9,903,520
Unrestricted	14,477,334	12,756,034	16,904,331	14,439,147	12,715,611	13,061,338	11,842,223	9,630,595	10,724,310	8,569,356
Total Governmental Activities Net Position	<u>\$ 195,446,511</u>	<u>\$ 178,514,064</u>	<u>\$ 166,494,037</u>	<u>\$ 153,234,564</u>	<u>\$ 145,934,864</u>	<u>\$ 137,538,875</u>	<u>\$ 123,712,858</u>	<u>\$ 118,880,360</u>	<u>\$ 112,621,044</u>	<u>\$ 100,404,008</u>
<b>Business-type Activities:</b>										
Net investment in capital assets	\$ 67,640,212	\$ 59,153,238	\$ 53,759,101	\$ 52,603,660	\$ 47,555,767	\$ 45,727,990	\$ 44,319,489	\$ 43,752,558	\$ 41,874,539	\$ 43,106,783
Restricted	1,371,220	1,378,076	1,349,257	1,319,726	1,598,466	1,151,886	1,213,563	2,593,049	2,085,852	900,130
Unrestricted	17,738,848	22,154,940	23,841,867	22,244,531	19,210,256	18,099,898	16,368,781	13,076,270	11,386,014	8,812,747
Total Business-Type Net Position	<u>\$ 86,750,280</u>	<u>\$ 82,686,254</u>	<u>\$ 78,950,225</u>	<u>\$ 76,167,917</u>	<u>\$ 68,364,489</u>	<u>\$ 64,979,774</u>	<u>\$ 61,901,833</u>	<u>\$ 59,421,877</u>	<u>\$ 55,346,405</u>	<u>\$ 52,819,660</u>
<b>Primary Activities:</b>										
Net investment in capital assets	\$ 212,290,806	\$ 199,072,695	\$ 182,812,486	\$ 174,592,191	\$ 155,461,229	\$ 147,401,036	\$ 138,905,480	\$ 138,216,215	\$ 131,360,677	\$ 125,037,915
Restricted	37,689,803	27,216,649	21,885,578	18,126,612	26,912,257	23,956,377	18,498,207	17,379,157	14,496,448	10,803,650
Unrestricted	32,216,182	34,910,974	40,746,198	36,683,678	31,925,867	31,161,236	28,211,004	22,706,865	22,110,324	17,382,103
Total Net Position	<u>\$ 282,196,791</u>	<u>\$ 261,200,318</u>	<u>\$ 245,444,262</u>	<u>\$ 229,402,481</u>	<u>\$ 214,299,353</u>	<u>\$ 202,518,649</u>	<u>\$ 185,614,691</u>	<u>\$ 178,302,237</u>	<u>\$ 167,967,449</u>	<u>\$ 153,223,668</u>

Source: Basic Financial Statements

Note: GASB 68 was implemented in 2015.

**CITY OF WENTZVILLE, MISSOURI**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>EXPENSES:</b>										
<b>Governmental Activities:</b>										
General Government	\$ 5,738,917	\$ 5,353,015	\$ 5,224,991	\$ 4,652,308	\$ 4,174,986	\$ 4,334,942	\$ 4,330,568	\$ 3,451,232	\$ 3,782,561	\$ 4,087,955
Public Safety	10,781,361	10,480,720	9,348,627	9,066,117	8,364,921	8,007,963	7,821,415	7,234,502	7,209,303	7,142,582
Community Development and Public Works	16,234,395	16,294,742	16,265,903	16,799,986	14,925,450	11,519,907	11,665,836	10,849,305	10,134,812	8,789,788
Parks and Recreation	5,436,867	5,776,334	5,324,447	5,000,246	4,461,290	3,797,193	3,205,222	2,496,995	2,278,578	2,339,552
Interest and Fiscal Charges	2,439,907	1,639,301	1,118,142	1,168,817	1,241,586	1,635,399	1,508,782	1,582,099	1,362,933	1,150,571
Total Governmental Activities Expenses	<u>40,631,447</u>	<u>39,544,112</u>	<u>37,282,110</u>	<u>36,687,474</u>	<u>33,168,233</u>	<u>29,295,404</u>	<u>28,531,823</u>	<u>25,614,133</u>	<u>24,768,187</u>	<u>23,510,448</u>
<b>Business-type Activities:</b>										
Water	8,021,651	7,169,039	7,797,156	6,941,868	6,555,780	5,741,345	5,357,782	5,079,909	5,405,112	5,007,476
Wastewater	7,882,592	7,917,358	8,263,989	7,516,724	7,777,547	7,663,079	6,703,381	6,368,687	5,760,124	5,183,392
Stormwater	-	-	-	-	-	-	-	-	1,572,190	142,587
Trash	2,793,409	2,833,542	2,646,206	2,537,099	2,390,964	2,237,299	2,046,975	2,080,567	1,794,272	1,782,492
WEDC	-	-	-	-	-	-	-	-	-	-
Total Business-type activities expenses	<u>18,697,652</u>	<u>17,919,939</u>	<u>18,707,351</u>	<u>16,995,691</u>	<u>16,724,291</u>	<u>15,641,723</u>	<u>14,108,138</u>	<u>13,529,163</u>	<u>14,531,698</u>	<u>12,115,947</u>
Total Primary Government Expenses	<u>59,329,099</u>	<u>57,464,051</u>	<u>55,989,461</u>	<u>53,683,165</u>	<u>49,892,524</u>	<u>44,937,127</u>	<u>42,639,961</u>	<u>39,143,296</u>	<u>39,299,885</u>	<u>35,626,395</u>
<b>REVENUES:</b>										
<b>Governmental Activities</b>										
Charges for services:										
General Government	60,316	73,326	65,808	66,825	60,589	62,783	55,535	53,619	1,877,796	1,688,292
Public Safety	738,504	1,133,884	1,176,104	1,041,030	916,990	1,177,088	1,515,825	1,590,435	24,834	21,456
Community Development and Public Works	1,298,442	1,529,847	941,787	1,259,363	1,762,094	997,155	762,679	618,691	583,749	340,163
Parks and Recreation	2,382,617	2,581,570	2,111,584	1,945,271	1,799,528	1,652,502	1,433,764	1,027,118	1,028,574	993,899
Operating Grants and Contributions	1,010,182	-	-	-	-	63,333	46,566	127,226	5,130,373	2,320,375
Capital Grants and Contributions	12,754,532	11,143,107	12,381,694	9,650,952	8,180,357	8,861,857	2,586,317	4,515,138	5,196,792	2,570,518
Total Governmental Activities Program Revenues	<u>18,244,593</u>	<u>16,461,734</u>	<u>16,676,977</u>	<u>13,963,441</u>	<u>12,719,558</u>	<u>12,814,718</u>	<u>6,400,686</u>	<u>7,932,227</u>	<u>13,842,118</u>	<u>7,934,703</u>

Continued

**CITY OF WENTZVILLE, MISSOURI**  
**CHANGES IN NET POSITION - continued**  
**LAST TEN FISCAL YEARS**

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>Business-type Activities:</b>										
Charges for services:										
Water	7,971,837	7,420,007	7,865,233	7,826,262	7,336,103	6,342,556	5,990,880	5,607,424	6,020,969	6,020,969
Wastewater	8,520,410	8,643,694	8,207,347	8,443,274	7,974,594	6,833,598	6,592,890	6,207,048	5,781,875	5,781,875
Trash	2,973,760	2,796,125	2,660,221	2,546,001	2,377,823	2,237,134	2,067,878	2,115,311	1,826,939	1,826,939
Operating Grants and Contributions	-	-	-	-	-	-	-	-	-	-
Capital Grants and Contributions	1,614,535	1,921,380	1,502,410	4,470,472	1,126,597	1,855,207	1,283,186	3,435,449	2,530,514	2,530,514
Total Business-Type Activities										
Program Revenues	21,080,542	20,781,206	20,235,211	23,286,009	18,815,117	17,268,495	15,934,834	17,365,232	16,160,297	16,160,297
Total Primary Government										
Program Revenues	39,325,135	37,242,940	36,912,188	37,249,450	31,534,675	30,083,213	22,335,520	25,297,459	30,002,415	24,095,000
<b>NET REVENUES (EXPENSES)</b>										
Governmental Activities	(22,386,854)	(23,082,378)	(20,605,133)	(22,724,033)	(20,448,675)	(16,480,686)	(22,131,137)	(17,681,906)	(10,926,069)	(10,926,069)
Business-type Activities	2,382,890	2,861,267	1,527,860	6,290,318	2,090,826	1,626,772	1,826,696	3,836,069	1,628,599	1,628,599
Net Revenues (Expenses)	(20,003,964)	(20,221,111)	(19,077,273)	(16,433,715)	(18,357,849)	(14,853,914)	(20,304,441)	(13,845,837)	(9,297,470)	(9,297,470)
<b>GENERAL REVENUES AND TRANSFERS</b>										
<b>Governmental activities:</b>										
Taxes	39,401,791	33,971,223	33,546,740	30,847,635	28,680,776	27,122,423	26,669,402	25,008,165	22,994,028	22,994,028
Investment earnings	716,767	876,424	460,867	239,301	476,977	295,529	298,677	(169,829)	76,134	76,134
Other miscellaneous revenues	302,662	442,096	307,919	237,379	303,219	228,384	289,926	312,996	604,790	604,790
Transfers	(1,101,919)	(187,338)	(268,157)	(1,300,582)	(778,250)	(547,770)	(294,370)	(644,267)	(531,847)	(531,847)
Total Governmental Activities										
General Revenues and Transfers	39,319,301	35,102,405	34,047,369	30,023,733	28,682,722	27,098,566	26,963,635	24,507,065	23,143,105	23,143,105
<b>Business-type Activities:</b>										
Investment earnings	385,866	635,690	397,279	187,412	448,099	360,943	331,405	34,282	262,065	262,065
Gain (loss) on sale of property	6,215	8,172	9,392	9,030	25,695	1,674	10,767	(21,167)	-	-
Other miscellaneous revenues	187,136	43,562	14,478	16,086	41,845	16,848	16,718	26,253	104,234	104,234
Transfers	1,101,919	187,338	268,157	1,300,582	778,250	547,770	294,370	644,267	531,847	531,847
Total Business-Type Activities										
General Revenues and Transfers	1,681,136	874,762	689,306	1,513,110	1,293,889	927,235	653,260	683,635	898,146	898,146
Total Primary Government										
General Revenues and Transfers	41,000,437	35,977,167	34,736,675	31,536,843	29,976,611	28,025,801	27,616,895	25,190,700	24,041,251	24,041,251
<b>CHANGE IN NET POSITION</b>										
Governmental Activities	16,932,447	12,020,027	13,442,236	7,299,700	8,234,047	10,617,880	4,832,498	6,825,159	12,217,036	12,217,036
Business-type Activities	4,064,026	3,736,029	2,217,166	7,803,428	3,384,715	2,554,007	2,479,956	4,519,704	2,526,745	2,526,745
Total Primary Government										
Changes In Net Position	<u>\$ 20,996,473</u>	<u>\$ 15,756,056</u>	<u>\$ 15,659,402</u>	<u>\$ 15,103,128</u>	<u>\$ 11,618,762</u>	<u>\$ 13,171,887</u>	<u>\$ 7,312,454</u>	<u>\$ 11,344,863</u>	<u>\$ 14,743,781</u>	<u>\$ 14,743,781</u>

Source: Basic Financial Statements



**CITY OF WENTZVILLE, MISSOURI**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>General Fund:</b>										
Nonspendable	\$ 560,754	\$ 563,935	\$ 630,351	\$ 427,944	\$ 362,136	\$ 534,645	\$ 608,674	\$ 492,640	\$ 544,692	\$ 575,662
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	294,912
Assigned	296,616	1,160,331	2,167,908	2,117,973	250,896	381,126	407,166	357,962	289,648	-
Unassigned	19,480,869	16,144,582	14,222,380	12,134,550	11,988,494	12,386,189	13,294,809	11,794,946	9,762,864	8,124,317
Total General Fund	<u>\$ 20,338,239</u>	<u>\$ 17,868,848</u>	<u>\$ 17,020,639</u>	<u>\$ 14,680,467</u>	<u>\$ 12,601,526</u>	<u>\$ 13,301,960</u>	<u>\$ 14,310,649</u>	<u>\$ 12,645,548</u>	<u>\$ 10,597,204</u>	<u>\$ 8,994,891</u>
<b>All Other Governmental Funds:</b>										
Nonspendable	\$ 92,662	\$ 92,056	\$ 123,871	\$ 142,114	\$ 74,529	\$ 99,035	\$ 78,551	\$ 82,618	\$ 89,488	\$ 86,156
Restricted	70,339,377	60,653,387	21,739,438	19,013,128	27,646,040	28,715,338	25,255,222	27,173,299	29,896,128	28,559,060
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	(26,155)	(87,395)	(157,010)	(226,225)	(295,061)	(375,791)	(447,054)	(513,998)	(489,201)	(210,293)
Total All Other Governmental Funds	<u>\$ 70,405,884</u>	<u>\$ 60,658,048</u>	<u>\$ 21,706,299</u>	<u>\$ 18,929,017</u>	<u>\$ 27,425,508</u>	<u>\$ 28,438,582</u>	<u>\$ 24,886,719</u>	<u>\$ 26,741,919</u>	<u>\$ 29,496,415</u>	<u>\$ 28,434,923</u>

Source: Basic Financial Statements

**CITY OF WENTZVILLE, MISSOURI**  
**CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>REVENUES</b>										
General Property and sales tax	\$ 39,538,321	\$ 33,991,565	\$ 32,846,681	\$ 30,933,068	\$ 28,823,374	\$ 27,227,970	\$ 25,351,001	\$ 25,324,410	\$ 23,213,487	\$ 20,728,813
Licenses and permits	1,358,758	1,603,173	1,007,595	1,326,188	1,822,683	1,059,938	818,214	672,310	628,119	412,489
Intergovernmental	9,258,048	5,652,103	7,763,395	3,288,618	5,450,662	5,274,414	2,046,975	242,092	5,243,189	2,382,278
NID assessments	-	-	-	-	-	-	-	-	-	149,959
Fines and forfeitures	435,341	693,050	781,155	680,732	674,720	894,463	1,253,241	1,327,208	1,283,818	1,128,081
Parks memberships and programs	2,685,780	3,022,404	2,506,533	2,305,569	2,041,798	1,935,127	1,696,348	1,290,345	1,028,574	993,721
Investment income	662,343	806,560	423,798	221,863	448,769	283,440	297,002	(170,961)	72,971	139,781
Other	198,868	403,205	298,539	191,179	293,370	213,371	265,509	276,215	1,229,081	1,059,774
Total Revenues	54,137,459	46,172,060	45,627,696	38,947,217	39,555,376	36,888,723	31,728,290	28,961,619	32,699,239	26,994,896
<b>EXPENDITURES</b>										
Current:										
General government	5,043,782	4,604,281	4,638,755	4,369,767	3,985,457	4,403,852	4,008,587	3,388,104	3,630,651	3,571,239
Public safety	9,722,784	9,466,848	8,726,700	8,037,108	7,550,644	7,717,118	7,414,377	6,904,261	6,755,198	6,639,915
Community development and public works	9,250,246	9,436,776	8,800,253	10,334,125	9,862,120	6,383,029	6,685,275	6,078,083	5,853,801	4,685,717
Parks and recreation	4,085,411	4,568,691	4,107,884	3,785,399	3,370,135	3,135,591	2,821,776	2,214,019	2,030,957	2,102,754
Capital outlay	12,229,301	14,996,794	11,966,788	15,489,954	13,530,049	9,148,773	7,846,315	7,527,514	8,593,104	6,633,844
Debt Service:										
Principal	3,162,219	2,513,778	2,364,087	1,962,587	1,778,020	1,528,011	1,434,190	1,392,506	1,327,011	420,016
Interest	3,020,877	1,123,826	1,165,460	1,203,526	1,171,400	1,414,275	1,446,288	1,481,981	1,314,422	781,473
Debt issue costs	100,267	373,173	-	-	-	245,403	-	-	-	149,431
Total Expenditures	46,614,887	47,084,167	41,769,927	45,182,466	41,247,825	33,976,052	31,656,808	28,986,468	29,505,144	24,984,389
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	7,522,572	(912,107)	3,857,769	(6,235,249)	(1,692,449)	2,912,671	71,482	(24,849)	3,194,095	2,010,507
<b>OTHER FINANCING SOURCES (USES)</b>										
Sale of capital assets	103,794	38,891	54,955	48,877	46,667	21,151	32,789	36,781	1,557	13,602
Issuance of long-term debt	8,890,000	38,389,268	1,328,027	-	-	20,305,000	-	-	-	18,900,000
Bond premium (discount)	69,274	2,471,979	-	-	-	965,349	-	-	-	(300,888)
Payment to escrow agent	(3,835,213)	-	-	-	-	(21,113,226)	-	-	-	-
Transfers in	6,085,758	38,878,721	2,676,551	2,243,110	4,989,970	3,179,777	2,776,806	2,679,635	2,275,317	782,186
Transfers out	(6,618,958)	(39,066,794)	(2,799,848)	(2,474,288)	(5,219,638)	(3,727,547)	(3,071,176)	(3,323,902)	(2,807,164)	(2,177,686)
Total Other Financing Sources (Uses)	4,694,655	40,712,065	1,259,685	(182,301)	(183,001)	(369,496)	(261,581)	(607,486)	(530,290)	17,217,214
<b>CHANGE IN FUND BALANCES</b>	\$ 12,217,227	\$ 39,799,958	\$ 5,117,454	\$ (6,417,550)	\$ (1,875,450)	\$ 2,543,175	\$ (190,099)	\$ (632,335)	\$ 2,663,805	\$ 19,227,721
Debt service as a percentage of noncapital expenditures	17.8%	12.4%	11.3%	10.4%	10.6%	11.7%	11.9%	15.3%	14.3%	6.3%

Source: Basic Financial Statements

***CITY OF WENTZVILLE, MISSOURI***  
**TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Property	8,370,425	7,985,809	\$ 7,750,692	\$ 7,338,738	\$ 6,699,987	\$ 6,350,321	\$ 6,063,605	\$ 5,900,865	\$ 4,586,707	\$ 5,473,163
Sales	27,768,071	22,348,286	21,116,305	19,724,966	18,540,722	17,261,678	15,777,696	14,520,419	13,768,060	11,889,230
Gross receipts	3,399,825	3,657,470	3,979,684	3,869,364	3,582,665	3,615,971	3,509,700	3,335,478	3,024,369	2,922,041
Total Governmental Activities	<u>\$ 39,538,321</u>	<u>\$ 33,991,565</u>	<u>\$ 32,846,681</u>	<u>\$ 30,933,068</u>	<u>\$ 28,823,374</u>	<u>\$ 27,227,970</u>	<u>\$ 25,351,001</u>	<u>\$ 23,756,762</u>	<u>\$ 21,379,136</u>	<u>\$ 20,284,434</u>

***CITY OF WENTZVILLE, MISSOURI***  
**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**

Fiscal Year	Residential	Commercial	Agriculture	Personal	Total	Estimated Actual Value	Ratio Total Assessed to Total Estimated Actual Value	Total Direct Tax Rate
2020	\$ 650,289,401	\$ 189,296,357	\$ 401,148	\$ 202,810,708	\$ 1,042,797,614	\$ 4,625,901,935	22.5 %	\$ 0.6722
2019	627,822,441	184,064,730	376,888	191,767,978	1,004,032,037	4,457,975,585	22.5	0.6722
2018	549,215,298	169,209,320	463,743	195,266,372	914,154,733	4,009,049,598	22.8	0.7095
2017	520,465,071	171,085,744	468,897	176,284,875	868,304,587	3,806,694,897	22.8	0.7095
2016	443,185,988	158,338,171	644,918	146,812,756	748,981,833	3,273,177,202	22.9	0.7518
2015	415,157,030	154,251,973	722,815	121,979,772	692,111,590	3,039,037,190	22.8	0.7545
2014	367,594,145	141,146,083	942,617	108,308,066	625,159,561	2,730,698,907	22.9	0.7902
2013	351,316,323	141,146,083	993,123	112,076,581	605,532,110	2,634,620,557	23.0	0.7902
2012	355,999,506	145,133,381	1,461,358	108,128,115	610,722,360	2,660,785,755	22.9	0.7902
2011	351,117,611	147,554,070	1,471,190	102,899,469	603,042,340	2,630,052,219	22.9	0.8958

Reassessments are currently performed every odd-numbered year. Residential property assessed valuation equals 19% of appraised value, agricultural equals 12%, and commercial and industrial equals 32%. Personal Property is valued as one-third of the property market value.

Tax rates per \$100 of assessed valuation.

Source: Office of the St. Charles County Assessor

***CITY OF WENTZVILLE, MISSOURI***  
**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS**  
**LAST TEN FISCAL YEARS**

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
<b>City of Wentzville</b>										
Operating	\$0.6123	\$ 0.6123	\$ 0.6463	\$ 0.6463	\$ 0.6848	\$ 0.6873	\$ 0.7198	\$ 0.7198	\$ 0.7198	\$ 0.8218
Parks	<u>0.0599</u>	<u>0.0599</u>	<u>0.0632</u>	<u>0.0632</u>	<u>0.0670</u>	<u>0.0672</u>	<u>0.0704</u>	<u>0.0704</u>	<u>0.0704</u>	<u>0.0740</u>
Total City of Wentzville	<u>0.6722</u>	<u>0.6722</u>	<u>0.7095</u>	<u>0.7095</u>	<u>0.7518</u>	<u>0.7545</u>	<u>0.7902</u>	<u>0.7902</u>	<u>0.7902</u>	<u>0.8958</u>
<b>Overlapping governments:</b>										
State of Missouri	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300
St. Charles County (county, road and bridge, and alarm dispatch)	0.2480	0.2181	0.2301	0.2301	0.2403	0.2340	0.2431	0.2430	0.2431	0.2431
Fire District #13 - Wentzville	0.7734	0.7834	0.8317	0.8667	0.8756	0.7960	0.5080	0.5080	0.4858	0.4858
Wentzville R-IV School District	5.2486	4.7586	4.9836	4.9801	5.2117	5.2117	4.9891	4.9891	4.9891	4.9891
Special Districts*	<u>0.7889</u>	<u>0.7889</u>	<u>0.8288</u>	<u>0.7966</u>	<u>0.8469</u>	<u>0.8114</u>	<u>0.8549</u>	<u>0.7487</u>	<u>0.7252</u>	<u>0.7196</u>
Total Overlapping Governments	<u>7.0889</u>	<u>6.5790</u>	<u>6.9042</u>	<u>6.9035</u>	<u>7.2045</u>	<u>7.0831</u>	<u>6.6251</u>	<u>6.5188</u>	<u>6.4732</u>	<u>6.4676</u>
Total City and Overlapping Governments	<u><u>\$7.7611</u></u>	<u><u>\$ 7.2512</u></u>	<u><u>\$ 7.6137</u></u>	<u><u>\$ 7.6130</u></u>	<u><u>\$ 7.9563</u></u>	<u><u>\$ 7.8376</u></u>	<u><u>\$ 7.4153</u></u>	<u><u>\$ 7.3090</u></u>	<u><u>\$ 7.2634</u></u>	<u><u>\$ 7.3634</u></u>

\*Special includes St. Charles County Ambulance, Development Disability, St. Charles County Library District, and St. Charles Community College.

Source: St. Charles County Collector

***CITY OF WENTZVILLE, MISSOURI***  
**PRINCIPAL TAXPAYERS**  
**CURRENT YEAR AND NINE YEARS AGO**

<b><u>Tax Payer</u></b>	<b><u>2020</u></b>			<b><u>2011</u></b>		
	<b><u>Taxable Assessed Value</u></b>	<b><u>Rank</u></b>	<b><u>Percentage of Total City Assessed Value</u></b>	<b><u>Taxable Assessed Value</u></b>	<b><u>Rank</u></b>	<b><u>Percentage of Total City Assessed Value</u></b>
General Motors Corp	\$ 77,316,224	1	7.41 %	\$ 40,233,249	1	6.67 %
Union Electric	6,669,327	2	0.64			
Diebergs of Wentzville LLC	5,684,592	3	0.55	5,580,297	3	0.93
THF Wentzville Two and Three	5,338,574	4	0.51	6,265,500	2	1.04
THF Wentzville Development LLC (Walmart)	4,563,236	5	0.44	4,293,874	4	0.71
Sparrowhawk STL Industrial LLC	4,376,064	6	0.42			
Etrailer Corp	3,797,410	7	0.36			
Parr Four LLC (RK Stratman)	3,692,742	8	0.35	3,254,593	6	0.54
Wentzville Senior Community LLC	3,187,742	9	0.31			
Wentzville Bend Development LLC	2,971,195	10	0.28			
MEPCO Finance Corporation (US Fidelis)				3,563,771	5	0.59
THF Wentzville Three				3,115,352	7	0.52
Target Corporation				3,052,732	8	0.51
Madison Warehouse Corp				2,914,327	9	0.48
HD Development of Maryland Inc. (Home Depot)				2,093,687	10	0.35
Total	<u>\$117,597,106</u>		<u>11.28 %</u>	<u>\$ 74,367,382</u>		<u>12.33 %</u>

Source: St. Charles County Assessors Office

***CITY OF WENTZVILLE, MISSOURI***  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Net Tax Levy</u>	<u>Collections in Year of Levy</u>	<u>Percentage Collected in Year of Levy</u>	<u>Collected in Subsequent Years</u>	<u>Total Collected</u>	<u>Percentage Collected</u>	<u>Outstanding Delinquent Taxes</u>	<u>Outstanding Delinquent Taxes as a Percentage of Net Tax Levy</u>
2020	\$ 6,769,157	\$ 6,337,675	93.6 %	\$ -	\$ 6,337,675	93.6 %	\$ 431,482	6.4 %
2019	6,518,807	6,101,356	93.6	375,139	6,101,356	93.6	42,312	0.6
2018	6,235,868	5,838,941	93.6	386,744	6,196,869	99.4	10,183	0.2
2017	5,877,526	5,561,812	94.6	308,822	5,870,634	99.9	6,892	0.1
2016	5,373,894	5,143,777	95.7	224,575	5,368,352	99.9	5,542	0.1
2015	4,964,821	4,680,685	94.6	279,705	4,960,390	99.9	4,431	0.1
2014	4,791,618	4,532,362	93.4	259,194	4,791,556	100.0	62	0.0
2013	4,788,941	4,474,919	93.7	313,996	4,788,915	100.0	26	0.0
2012	5,470,851	5,126,809	87.8	344,011	5,470,820	100.0	31	0.0
2011	5,402,053	4,745,373	91.9	656,662	5,402,035	100.0	18	0.0

**Source:** St. Charles County Collector's records 2011-2020

***CITY OF WENTZVILLE, MISSOURI***  
**LEGAL DEBT MARGIN INFORMATION**  
**LAST TEN FISCAL YEARS**

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Debt Limit	\$ 104,279,761	\$ 100,403,204	\$ 91,415,473	\$ 86,830,459	\$ 74,898,183	\$ 69,211,159	\$ 62,515,956	\$ 60,553,211	\$ 61,072,236	\$ 60,304,234
Net debt applicable to limit	<u>-</u>	<u>-</u>	<u>-</u>	<u>70,000</u>	<u>225,000</u>	<u>375,000</u>	<u>520,000</u>	<u>655,000</u>	<u>790,000</u>	<u>920,000</u>
Legal Debt Margin	<u>\$ 104,279,761</u>	<u>\$ 100,403,204</u>	<u>\$ 91,415,473</u>	<u>\$ 86,760,459</u>	<u>\$ 74,673,183</u>	<u>\$ 68,836,159</u>	<u>\$ 61,995,956</u>	<u>\$ 59,898,211</u>	<u>\$ 60,282,236</u>	<u>\$ 59,384,234</u>
Total Net Debt Applicable to the Limit as a Percentage of the Debt Limit	0.00%	0.00%	0.00%	0.08%	0.30%	0.54%	0.83%	1.08%	1.29%	1.53%

Note: Bonded indebtedness is limited by Section 95.111 and 95.120 of the Missouri Revised Statutes (1986) to 10% of the assessed value of taxable tangible property. An additional 10% may be used for certain purposes such as streets and sewerage system improvements. The table above reflects only the basic 10% limit.



**CITY OF WENTZVILLE, MISSOURI**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities					Business-type Activities				Total Primary Government	Percentage of Personal Income	Per Capita
	Neighborhood Improvement District Bonds	Leasehold Revenue Bonds	Certificates of Participation	Notes Payable	Tax Increment Revenue Bonds	Leasehold Revenue Bonds	Certificates of Participation	Sewer System Revenue Bonds				
2020	\$ -	\$ 384,700	\$ 55,675,234	\$ 8,642,108	\$ 892,000	\$ 1,024,668	\$ 1,902,984	\$ 19,702,270	\$ 88,223,964	7 %	\$ 2,163	
2019	-	464,593	57,463,210	5,276,316	942,000	1,344,239	2,336,135	21,556,695	89,383,188	7	2,191	
2018	-	541,486	20,046,822	4,372,070	1,002,000	1,651,810	2,759,286	23,363,120	53,736,594	4	1,317	
2017	69,800	615,379	21,904,551	3,449,130	1,002,000	1,947,381	3,161,822	25,119,545	57,269,608	5	1,444	
2016	224,000	687,272	23,396,798	3,734,717	1,002,000	2,529,716	3,584,356	26,840,970	61,999,829	6	1,735	
2015	373,202	757,165	24,614,040	4,076,398	1,002,000	7,426,909	-	28,533,395	66,783,109	6	1,914	
2014	517,403	823,871	24,795,456	4,362,409	1,002,000	8,471,496	-	30,189,819	70,162,454	6	2,118	
2013	655,000	888,970	26,175,000	4,582,599	1,002,000	9,566,030	-	31,547,777	74,417,376	8	2,220	
2012	790,000	950,970	27,180,000	4,773,105	1,002,000	10,554,030	-	32,811,288	78,061,393	8	2,525	
2011	920,000	994,008	28,165,000	4,942,078	1,002,000	11,565,993	-	22,914,922	70,504,001	7	2,308	

***CITY OF WENTZVILLE, MISSOURI***  
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
DECEMBER 31, 2020

<u>Governmental Unit</u>	<u>Debt Outstanding<sup>(1)</sup></u>	<u>Estimated Percentage Applicable<sup>(2)</sup></u>	<u>Estimated Share of Overlapping Debt</u>
Wentzville School District	\$240,879,885	40.33 %	\$ 97,156,022
Wentzville Fire Protection District	24,875,000	49.03	12,196,213
St. Charles County	1,644,000	10.61	174,428
St. Charles County Community College	15,840,000	10.67	1,690,128
St. Charles County Ambulance	47,060,000	10.61	4,993,066
Subtotal, Overlapping Debt	330,298,885		116,209,857
City Direct Debt	6,594,042	100.00	6,594,042
Total Direct and Overlapping Debt	<u>\$336,892,927</u>		<u>\$ 122,803,899</u>

Source: Information was obtained from Taxing Jurisdictions or other public records. The debt, excludes lease obligations and other annual appropriation financings.

(1) Represents only general obligation bonds.

(2) Estimates are based on 2019 real and personal property assessment.

Note: Excludes Fort Zumwalt School District which has approximately 1% of its assessed valuation in Wentzville.

***CITY OF WENTZVILLE, MISSOURI***

**PLEDGED REVENUE COVERAGE**

**LAST TEN FISCAL YEARS**

<b><u>Fiscal Year</u></b>	<b><u>Gross Earnings</u></b>	<b><u>Operating and Maintenance Expense</u></b>	<b><u>Net Revenue Available for Debt Service</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Coverage</u></b>
2020	\$ 8,895,345	\$ 3,585,444	\$ 5,309,901	\$ 1,835,000	\$ 610,412	2.17
2019	8,984,200	3,556,595	5,427,605	1,787,000	680,051	2.20
2018	8,401,900	3,082,545	4,554,226	1,737,000	738,838	1.84
2017	8,522,067	3,082,545	5,439,522	1,702,000	788,474	2.18
2016	8,299,764	3,205,560	5,094,204	1,673,000	837,988	2.02
2015	7,107,547	3,062,430	4,045,117	1,637,000	886,594	1.59
2014	6,834,080	2,187,275	4,646,805	1,600,776	944,438	1.83
2013	6,214,087	2,196,179	4,017,908	1,283,000	986,584	1.77
2012	8,184,895	5,324,554	2,860,341	234,373	641,199	3.27
2011	6,269,706	4,988,654	1,281,052	170,474	687,747	1.49

Source: City Records

***CITY OF WENTZVILLE, MISSOURI***  
**DEMOGRAPHICS AND ECONOMIC STATISTICS**  
**LAST TEN CALENDAR YEARS**

<b><u>Fiscal Year</u></b>	<b><u>Population (1)</u></b>	<b><u>Median Age (1)</u></b>	<b><u>Personal Income</u></b>	<b><u>Per Capita Income (2)</u></b>	<b><u>School Enrollment (3)</u></b>	<b><u>County Unemployment Rate (4)</u></b>
2020	43,826	33.1	\$ 1,492,499,558	\$ 34,133	17,323	5.4 %
2019	41,784	33.1	1,426,213,272	34,133	16,789	2.4
2018	41,164	33.5	1,311,979,008	31,872	16,373	2.5
2017	39,414	33.2	1,192,943,538	30,267	15,979	2.9
2016	37,395	32.9	1,099,525,185	29,403	15,336	3.5
2015	35,603	33.6	1,016,145,223	28,541	14,769	3.9
2014	33,912	36.8	956,047,104	28,192	14,222	4.8
2013	32,528	36.8	1,033,804,896	31,782	13,659	5.6
2012	31,364	36.6	1,006,533,488	32,092	13,103	6.0
2011	30,671	35.4	940,495,544	30,664	12,603	7.2

(1) Source: Census Bureau, Official Census for 2010. All other numbers are estimates of the City.

(2) American Community Survey Estimates except for 2011 which is from ESRI

(3) Source: Missouri Department of Elementary and Secondary Education.

(4) Fiscal years 2011 - 2015 reflect County unemployment rates; 2016 - 2020 reflect City unemployment rates.

**CITY OF WENTZVILLE, MISSOURI**  
**PRINCIPAL EMPLOYERS**  
**CURRENT YEAR AND NINE YEARS AGO**

<b>Employer</b>	<b>2020</b>			<b>2011</b>	
	<b>Employees</b>	<b>Rank</b>	<b>Percentage of Total City Employment</b>	<b>Employees</b>	<b>Rank</b>
General Motors	3,399	1	16.1 %	2,095	1
Wentzville R-IV School District (across multiple cities)	1,879	2	8.9		
TVS Supply	550	3	2.6		
Etrailer Corp.	436	4	2.1		
City of Wentzville	316	5	1.5	214	5
Compass Health Network	274	6	1.3	225	4
Rapid Response	265	7	1.3	160	6
SSM St. Joseph Health Center - Wentzville	230	8	1.1	240	3
Lear Corporation	195	9	0.9	85	8
RK Stratman Company, Inc.	160	10	0.8	280	2
Parklane Care and Rehabilitation				102	7
Adrian Equipment				79	9
Ameren Missouri				70	10
	<u>7,704</u>		<u>36.4 %</u>	<u>3,550</u>	

Source: City Economic Development Department  
City Business Licenses (system in place since 2005)

Notes:

License data is number of employees part-time and full-time.  
Wentzville School District employee counts were separated in 2016  
from districtwide to only those buildings within the City Limits.

**CITY OF WENTZVILLE, MISSOURI**  
**FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM**  
**LAST TEN FISCAL YEARS**

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>Elected Officials:</b>										
Mayor	1	1	1	1	1	1	1	1	1	1
Aldermen	6	6	6	6	6	6	6	6	6	6
Municipal Court Judge	1	1	1	1	1	1	1	1	1	1
<b>General Government:</b>										
City Administrator	1	1	1	1	1	1	1	1	0	1
Assistant City Administrator	1	1	0	0	0	1	0	0	0	0
Assistant To City Administrator	0	0	1	1	1	0	0	0	0	0
City Clerk	1	1	1	1	1	1	1	1	1	1
Administrative Services	3	3	3	3	3	3	5	4	4	4
Human Resources	3	3	3	2	2	2	2	2	2	2
Information Technology	4	3	3	3	3	3	2	0	1	1
Procurement	3	3	3	3	4	4	3	2	2	0
Finance	6	6	6	6	5	5	7	7	6	8
<b>Municipal Court:</b>										
Administrative & Support	4	4	4	4	4	4	3	3	3	3
<b>Police:</b>										
Chief, Mayor and Captain	4	4	4	4	3	3	3	3	3	2
Administrative and Detectives	12	12	9	8	10	7	1	6	7	8
Patrol Lieutenant	3	4	4	4	4	4	4	4	4	4
Patrol Sergeant	8	8	8	9	8	8	7	6	6	4
Patrol Corporal	4	4	0	0	0	0	0	0	0	0
Patrol Officers	43	38	44	38	38	38	48	37	33	35
Animal Control/Park Rangers	1	1	1	1	1	1	2	2	2	2
Support Lieutenant	1	1	1	0	0	0	0	0	0	1
Support Patrol - DARE	1	1	1	1	1	1	0	1	1	1
Correction Technicians	6	6	6	6	7	7	8	7	5	6
Dispatch-Communications Officers	10	10	9	10	11	9	9	8	9	8
Records	3	3	3	3	3	3	3	3	3	4
<b>Public Works:</b>										
Administrative Services	3	3	2	2	2	2	3	3	2	2
Stormwater Management Coordinator	3	3	3	1	1	1	1	1	1	1
Engineering	14	14	12	12	11	8	8	8	7	8
Streets & Signals	15	16	15	18	16	14	16	15	15	15
Fleet	3	3	3	3	3	3	3	3	3	3
Facility Operations	7	7	7	6	5	5	5	4	5	5
Transportation	1	1	1	1	1	1	0	0	0	0

***CITY OF WENTZVILLE, MISSOURI***  
**FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM**  
**LAST TEN FISCAL YEARS**

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>Community Development:</b>										
Administrative Services	3	3	3	3	3	3	3	3	3	3
Planning and Zoning	3	3	3	3	3	3	3	3	3	3
Building - Administrative & Support	2	1	1	2	2	2	2	2	2	2
Building - Inspectors & Code Officers	7	8	9	7	5	4	4	3	4	4
Building - Plan Examiners	2	1	1	1	1	1	1	1	1	1
<b>Economic Development</b>	2	2	2	2	2	2	1	1	2	2
<b>Parks and Recreation:</b>										
Administrative, Support, Park Ranger	7	6	5	6	5	4	2	2	2	2
Recreation	7	7	6	8	7	8	7	6	4	6
Ice Arena	3	3	0	0	0	0	0	0	0	0
Maintenance	14	12	11	10	9	8	4	5	5	5
<b>Water and Wastewater:</b>										
Supervisor	6	6	6	1	2	2	2	0	1	1
Administrative Support	2	2	3	3	3	2	2	2	2	2
Water Maintenance	17	15	13	14	13	11	10	8	9	9
Wastewater Maintenance	14	12	12	13	13	13	12	10	10	9

Source: City of Wentzville payroll and human resource records.

***CITY OF WENTZVILLE, MISSOURI***  
**OPERATING INDICATORS BY FUNCTION/PROGRAM**  
**LAST TEN FISCAL YEARS**

Function/Program	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>Police - Patrol:</b>										
Arrests	926	2,368	2,149	2,322	2,163	1,945	2,370	2,453	2,303	2,312
Citations	10,426	14,341	12,371	9,806	9,438	8,769	9,981	9,923	8,012	9,496
Calls for Service	85,592	84,252	76,065	65,471	65,931	61,783	54,160	51,140	48,181	50,785
Accidents	464	719	858	897	973	1,002	725	644	515	582
<b>Building Inspection:</b>										
Single-family	322	353	397	573	663	596	549	434	318	182
Multi-family	10	205	21	114	116	80	77	104	80	36
Commercial	8	10	9	9	16	15	11	6	10	7
Occupancy	953	1,299	1,161	1,356	1,489	1,339	1,243	1,066	1,326	1,131
Other Permits	1,832	1,472	1,586	1,605	1,505	1,353	1,196	1,038	596	866
Inspections	28,995	33,758	33,465	36,356	24,574	24,593	22,679	11,687	10,570	10,490
<b>Planning and Zoning:</b>										
Rezoning	12	15	11	20	12	13	8	5	6	5
Site Plans	25	15	18	18	26	32	21	18	20	15
Record Plats	17	20	18	16	28	23	13	11	8	6
Prelim Plans/Plats	3	2	8	7	5	4	8	-	1	2
Planned Developments	3	5	2	12	4	9	8	1	2	-
Conditional Use Permits	17	22	18	22	27	27	21	16	14	22
<b>Parks:</b>										
Program Participation	18,478	17,263	12,395	11,103	10,417	13,650	9,543	11,588	9,854	11,637
Special Event Attendance	10,703	58,762	56,793	45,398	25,962	19,400	17,150	25,152	23,690	30,882
Daily Usage Rec Facility	9,769	11,781	13,612	14,338	13,526	10,185	11,065	21,629	27,663	13,844
Membership Usage	12,577	20,132	28,001	28,584	27,569	24,520	26,627	29,276	32,232	34,658
Pool Usage	-	38,659	49,829	56,010	51,987	50,931	53,605	25,137	27,663	29,483
Facility Rentals	403	365	428	318	349	253	359	269	222	157
Field Rentals	988	1,358	3,729	3,476	2,908	2,956				
Green Ltn Sr Meals	21,039	25,125	27,451	24,988	25,382	23,109	20,980	20,116	21,348	22,488
Acres Mowed *	247	247	247	247	247	143	143	154	154	154
<b>Administrative and Finance</b>										
Request for Information	93	123	108	92	106	87	70	74	79	108
Business License Issues	723	725	727	707	664	613	666	639	559	566
AP Checks	3,457	3,500	3,901	4,336	3,641	4,371	4,126	3,936	4,219	4,050
EFTs	3,183	3,212	2,003	1,823	1,694	1,406	1,216	1,193	1,084	1,063

\*includes some private fields we maintain in exchange for usage

**Source:** City department records



***CITY OF WENTZVILLE, MISSOURI***  
**CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM**  
**LAST TEN FISCAL YEARS**

Function/Program	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Administration:										
Vehicles	-	-	-	-	1	1	3	1	-	1
Information Technology										
Vehicles	2	2	2	2	1	1	-	-	-	-
Law Enforcement/Courts:										
Courts	1	1	1	1	1	1	1	1	1	1
Stations	1	1	1	1	1	1	1	1	1	1
Vehicles	58	57	53	51	52	51	55	47	38	37
Public Works:										
Vehicles	55	59	55	55	51	46	41	47	37	37
Miles of Streets	189	170	171	178	171	168	191	188	182	180
Traffic Lights and Signs	15	14	14	14	14	13	13	13	13	13
Miles of Storm Sewers	153	151	151	169	163	141	137	134	128	125
Community Development:										
Vehicles	11	13	13	13	11	11	9	10	10	9
Parks:										
Vehicles	28	27	26	22	19	16	11	11	11	11
Number of Parks	17	16	16	16	16	14	14	13	13	13
Acres of Parks	345	334	334	334	330	330	323	307	307	307
Community Centers	1	1	1	1	1	1	1	1	1	1
Swimming Pools	2	2	2	2	2	2	2	1	1	1
Ice Rinks	2	2	-	-	-	-	-	-	-	-
Water:										
Vehicles	25	23	19	18	17	15	13	13	13	14
Pumping Stations	3	3	3	3	3	3	3	3	3	2
Miles of Waterlines	235	237	243	262	252	250	245	243	240	235
Sewer:										
Vehicles	18	16	16	15	15	15	14	12	11	10
Lift Stations	41	39	39	39	39	38	38	37	36	34
Miles of Sanitary Sewer	244	246	247	242	243	237	273	275	268	262

**Source:** Various city departments.