
CITY OF WENTZVILLE, MISSOURI
COMPREHENSIVE ANNUAL
FINANCIAL REPORT
YEAR ENDED DECEMBER 31, 2016

Prepared By: Finance Department

CITY OF WENTZVILLE, MISSOURI

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CITY OF WENTZVILLE, MISSOURI

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INTRODUCTORY SECTION



May 16, 2017

The Honorable Mayor and Members of the Board of Aldermen
City of Wentzville, Missouri

The Comprehensive Annual Financial Report (CAFR) of the City of Wentzville, Missouri (the City) for the fiscal year ended December 31, 2016, is hereby submitted. This report was prepared by the Finance Department and staff. Responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rest with the City. The financial statements and supporting schedules have been prepared in accordance with U.S. generally accepted accounting principles (GAAP). To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is designed to fairly present the financial position and results of the various funds and operations of the City.

To provide a reasonable basis for making these representations, management of the City has established internal controls that are designed to protect the City's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the financial statements in conformance with GAAP. Because the cost of internal controls should not outweigh their benefits, the internal controls have been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a management's discussion and analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the independent auditors' report. This year's CAFR is the eleventh year that the City has presented its financial statements under the new reporting model required by the Governmental Accounting Standards Board Statement No. 34 (GASB).

PROFILE OF THE GOVERNMENT

The City was founded in 1855 as a railroad depot and incorporated in 1872. In compliance with Missouri State Statutes, the duties of the City are vested in the Mayor and Board of Aldermen consisting of six members. The City is located in western St. Charles County at the intersection of I-70 and I-64/US 40-61.

LOCAL ECONOMY

The City has been fortunate seeing an increase in sales tax revenue and property tax revenue over the last year. Property taxes on both residential and commercial properties are one of the primary sources of revenue. The City also relies on sales tax from local businesses as a primary source of revenue.

Housing sales follow national trends and the City has seen increasing activity since 2015 in the number of homes being sold and new construction throughout the community. The City continues to be a desirable community in which to live due to our superior services and proximity to shopping and major highways.

The City of Wentzville continues to maintain a diverse economic base. This diverse base includes industrial, retail and service commercial, medical-related facilities, and other support services for the community. A number of Fortune 500 companies maintain a presence in the City. These include Walmart, General Motors, CVS Health, CenturyLink, and Lear Corporation. Retail establishments are dispersed around the City, but Wentzville Parkway, Downtown Wentzville and the Wentzville Bluffs area have a concentration of retail businesses.

The City is home to approximately 600 brick and mortar businesses and an additional 235 home-based businesses. Of the 600 brick and mortar businesses, these include 160 businesses in the downtown area; 55 in the industrial area near the General Motors Wentzville Assembly Center; 135 along Wentzville Parkway; and another 200+ businesses located throughout the community in other areas.

The City of Wentzville continues to be a very desirable place for business location and expansion. The addition of 600 single-family homes in 2015, 700 new single-family homes in 2016 and a projected 800 homes in 2017 ensures that we remain the fastest-growing City in the entire State of Missouri. With 29,000 counted in the 2010 census and an estimated 40,000 today-this aggressive residential growth helps to fuel Wentzville's economic engine.

The Wentzville Bluffs development continues to be an example of this growth. The B&B movie theatre opened in late 2015, the Stone Summit Steak & Seafood Restaurant and a retail center opened in 2016. The Hampton Inn just opened and a Burger King was recently approved by the City.

A number of new businesses recently opened in the City of Wentzville. These businesses include:

- Aldi Inc.
- Vintage Amore Events
- Rikerlys Place
- Missouri Truck Repair
- Susie Q Quilting
- Head 2 Toes Salon
- Sproutfitter's Children's Resale
- Big Tex Trailers
- Tri-State Trolling Motor Repair
- Capitol Cars
- Mers Goodwill Career Center
- St. Louis Storage
- Core Real Estate Group

The success of the Chevrolet Colorado and GMC Canyon pickup trucks, along with the full-sized van, continues at the General Motors Wentzville Assembly Center. Since adding a third shift in March 2015, the plant has continued to add employees. General Motors remains the largest employer in St. Charles County with a workforce of almost 5,000 employees operating on three shifts.

In 2015, the Board of Aldermen approved a substantial industrial development project to serve as a sub-assembly operation and provide warehousing space for the nearby GM assembly plant. The Wentzville Logistics Center is a 1.1 million square-foot facility located on 73 acres, near the intersection of Highway A and Westgate Business Court, near Highway 40/61. The logistics center was recently completed and is the second largest building in St. Charles County (the largest being GM assembly plant). The facility has provided 400 net new jobs in the community.

There are a number of additional projects which have been approved and currently are under construction. These include both public and private-sector projects. Public-sector projects include the construction of two new elementary schools for the Wentzville School District, a new headquarters for the Wentzville Fire Protection District and a new City Hall for the City of Wentzville. Private-sector construction projects include the Boulevard Senior Living and Morgan School on Highway Z, a PetroMart on Wentzville Parkway, Texas Roadhouse along Interstate 70 and a new Holiday Inn Express near the Historic Downtown.

The City's purchasing policy has played an important role in keeping spending under control. More items are purchased on citywide contracts rather than individual department purchases. Operating reserves required in the fund balance policy give additional assurance that the City can continue to operate if slight downturns in the economy occur.

MAJOR INITIATIVES

The City desires to plan for the success of the City for decades to come. To encourage growth and stability, the City has actively sought out and supported residential and commercial development. The Board of Aldermen have used a variety of available funding mechanisms to support projects including Transportation Development Districts (TDD), Neighborhood Improvement Districts (NID), Community Improvement Districts (CID), Chapter 353 and Chapter 100. These are applied to projects on a case-to-case basis.

In 2016, nearly \$2.9 million in repairs were completed to existing City streets and Schroeder Creek Boulevard and Corporate Parkway were completed. The City worked with a consultant team to complete design of Schroeder Creek Boulevard extension and Corporate Parkway reconstruction. Schroeder Creek Boulevard provides a secondary north south route to help alleviate traffic on Wentzville Parkway by connecting the Parkway with Pearce Boulevard. Corporate Parkway reconstruction enhanced connectivity between I-70 and 64/40 which has experienced significant increases in traffic due with businesses such as Serco and Crider Center. Also in the works in 2016 were the beginning phases of David Hoekel Parkway and revitalizing South Linn Avenue in Village Center. Amidst large capital improvements projects such as the near completion and of Peruque Valley Park and the City started the construction of the new City Hall. The City also started the design of a universally accessible playground.

In 2017, more than \$2.6 million in street repairs are budgeted. This work kicked off in early May and will continue through late fall consisting of concrete slab repairs as well as asphalt overlays as well as sidewalk repairs and replacement. Design and construction work continues for Highway 61 Outer Road, Peine/P/US 61 Interchange and West Meyer Road Phase III as well as the completion of Peruque Valley Park that opened April 10, 2017. Funds are budgeted in 2017 for the continued revitalization of downtown including aesthetic enhancements and improvements to utilities in Village Center. 2016 will also see work on numerous other capital improvements such as nearly \$5.25 million for a new two million gallon water tower and one million gallon well to improve both resident and business service, construction of the new city hall, and the construction of a universally accessible playground.

LONG-TERM FINANCIAL PLANNING

The voters approved a ½ -cent capital improvement sales tax. These funds are being used to pay the annual debt requirement leasehold revenue bonds issued to build a new law enforcement center and for stormwater projects. The remaining funds are to purchase equipment for the City departments.

The voters also passed a ½ -cent sales tax for transportation. The City uses this tax for transportation improvements. The revenues from this tax pay for the City's share of the new construction and improvements of roads.

The voters also passed a ½ -cent sales tax for parks in August of 2010. Collection of this park sales tax began January 2011. The City is using 80% of the revenue generated to pay the debt issued to cover developing new parks and 20% on operations. In 2010, the City issued certificates of participation for \$3,710,000 that included a 45% Recovery Zone subsidy on interest through the Missouri Department of Economic Development. In 2011, certificates of participation for \$18,900,000 were issued. The funds from these two issues will be used to build the new parks projects.

In 2016, the City underwent one refunding of current debt. On November 1, 2016, the City issued \$3,430,000 of Certifications of Participation, Series 2016 to refund \$4,000,000 of outstanding Leasehold Revenue bonds, Series 2011 for a new water tower and booster station, resulting in a net savings of \$249,573.

INDEPENDENT AUDIT

City ordinances require an annual audit by independent certified public accountants. The certified public accounting firm of Botz Deal & Co was selected by the Board of Aldermen to perform this year's audit. The auditors' report is included in this report.

AWARD

The Government Finance Officers Association of the United States and Canada (GFOA) awards the Certificate of Achievement for Excellence in Finance Reporting. In order to be awarded a Certificate of Achievement, the City must publish an easily readable and efficiently organized CAFR. Such CAFR must satisfy both GAAP and applicable legal requirements.

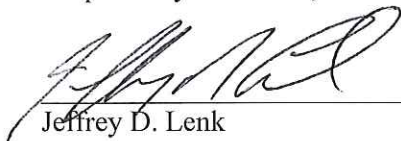
A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR meets the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for the certificate.

ACKNOWLEDGMENTS

The preparation of the CAFR on a timely basis was made possible by the dedicated service and cooperation of the entire staff of the City. Each member has my sincere appreciation for their contributions made in the preparation of this report. We would also like to acknowledge the assistance of our independent public accountants, Botz Deal & Co in formulating this report.

In closing, without the support of the Mayor and Board of Aldermen, preparation of this report would not have been possible.

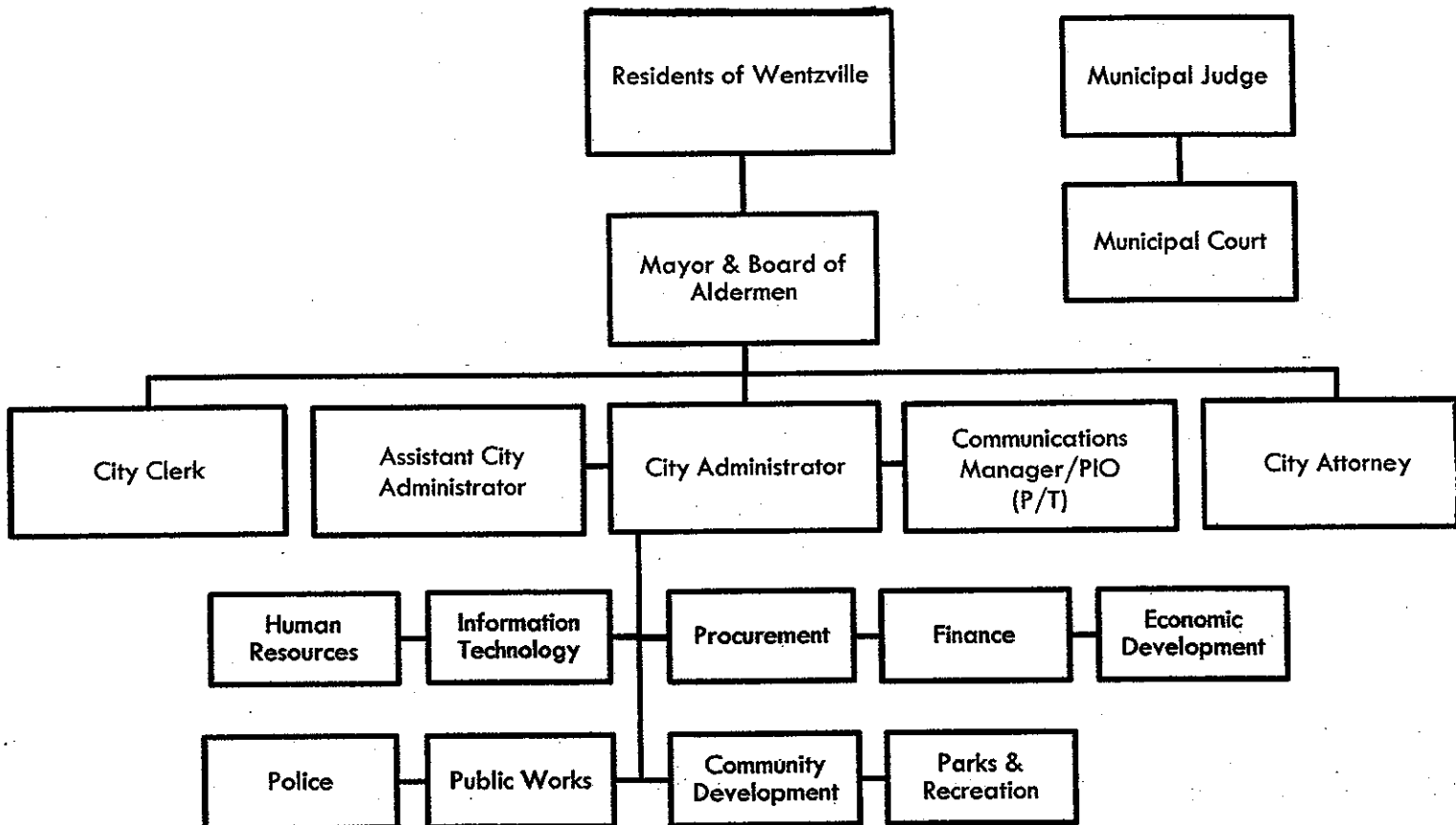
Respectfully submitted,



Jeffrey D. Lenk
Director of Finance

Danielle Bruckerhoff, CPA
Assistant Director of Finance

CITY OF WENTZVILLE, MISSOURI
ORGANIZATIONAL CHART
DECEMBER 31, 2016



CITY OF WENTZVILLE, MISSOURI

LIST OF PRINCIPAL OFFICIALS

DECEMBER 31, 2016

MAYOR

Nick Guccione

ALDERMEN

Cheryl Kross

Sonya Shryock

Michael Rhoades

Matt Swanson

Linda Wright

CITY ADMINISTRATOR

David Gipson

FINANCE DIRECTOR

Jeff Lenk

ASSISTANT FINANCE DIRECTOR

Danielle Bruckerhoff



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Wentzville
Missouri**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2015

Executive Director/CEO

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

The Honorable Mayor and Members of
the Board of Aldermen
CITY OF WENTZVILLE, MISSOURI



Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Wentzville, Missouri, as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Wentzville, Missouri, as of December 31, 2016, and the respective changes in the financial position and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and the pension and postemployment information pages 4 through 16 and 60 through 66 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Wentzville, Missouri's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and the statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor fund financial statements and the budgetary comparison schedules included in the other supplemental information section are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 30, 2017 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


May 30, 2017

CITY OF WENTZVILLE, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ended December 31, 2016

Our discussion and analysis of the City of Wentzville's (the City) financial performance provides an overview of the City's financial activities for the fiscal year ended December 31, 2016. Please read it in conjunction with the City's financial statements, which follows this section.

FINANCIAL HIGHLIGHTS

- For the fiscal year ended December 31, 2016, the City's total net position increased by \$11,618,762 from \$202,680,591 to \$214,299,353, or 5.73% from the prior year.
- During the year, the City's expenses for governmental activities were \$33,168,233 and were funded by program revenues and grants of \$12,719,558 and further funded with taxes and other general revenues which totaled \$28,682,722.
- For the City's business-type activities, such as utilities, the change in net position including capital contributions and transfers was \$3,384,715.
- General Fund balance decreased \$700,434 due to draw downs of reserves to fund the new City Hall. At December 31, 2016, the General Fund balance of \$12,601,526 represents a decrease of 5.27% from the prior year.
- Park Fund has a fund balance of \$2,885,408. A portion of this balance is being used for construction, equipment and operations needed for the new park complexes once completed.

OVERVIEW OF THE FINANCIAL STATEMENTS

The financial statements presented herein include all of the activities of the City and its component units using the integrated approach as prescribed by GASB Statement No. 34. Included in this report are governmental-wide statements for each of three categories of activities, governmental, business-type and discretely presented component units. The government-wide financial statements present the complete financial picture of the City from the economic resources measurement focus using the accrual basis of accounting. They present governmental activities and business-type activities separately and combined. These statements include all assets of the City (including infrastructure capital assets) as well as liabilities (including all long-term debt).

Reporting the City as a Whole

The Statement of Net Position and the Statement of Activities

One of the most frequently asked questions about the City's finances is, "Has the City's overall financial condition improved, declined, or remained steady over the past year?" The Statement of Net Position and the Statement of Activities report information about the City as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two government-wide statements report the City's net position and changes in them from the prior year. You can think of the City's net position - the difference between assets and liabilities - as one way to measure the City's financial condition, or position. Over time, increases or decreases in the City's net position are one indicator of whether its financial health is improving, deteriorating, or remaining steady. However, you must consider other nonfinancial factors, such as changes in the City's tax base, the condition of the City's roads, and the quality of services to assess the overall health and performance of the City.

As mentioned above, in the Statement of Net Position and the Statement of Activities, we divide the City into two kinds of activities:

- Governmental activities - Most of the City's basic services are reported here, including the general government, law enforcement, economic development, public works, community development, and parks. Sales taxes, property taxes, franchise fees, fines, and state and federal grants finance most of these activities.
- Business-type activities - The City charges a fee to customers to help cover all or most of the cost of certain services it provides. The City's water, wastewater, and sanitation activities are reported here.

Reporting the City's Most Significant Funds

Fund Financial Statements

The fund financial statements provide detailed information about the most significant funds - not the City as a whole. Some funds are required to be established by State law and by bond covenants. However, management establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money.

Governmental funds - Most of the City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic service it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. The differences of results in the governmental fund financial statements to those in the government-wide financial statements are explained in a reconciliation following each governmental fund financial statement.

Proprietary funds - When the City charges customers for the services it provides - whether to outside customers or to other units of the City - these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the City's Proprietary Funds are essentially the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows. This includes an Internal Service Fund where cost is centralized then fully allocated to the departments of the City.

A FINANCIAL ANALYSIS OF THE CITY AS A WHOLE

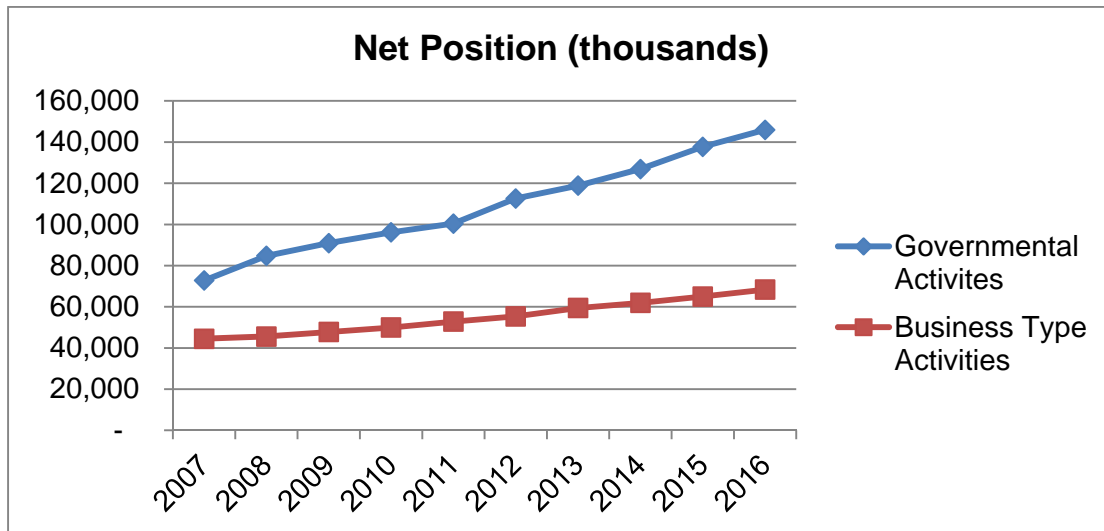
Net Position

The City's combined net position increased from \$202,680,591 (after restatement for new pension accounting standards) to \$214,299,353 between fiscal years 2015 and 2016. Looking at the net position of governmental and business-type activities separately, governmental activities at \$8,234,047 had a larger increase than business-type activities at \$3,384,715.

Governmental Activities		
	<u>2016</u>	<u>2015</u>
Assets		
Current and other assets	\$ 47,728,654	\$ 51,330,393
Capital assets, net	131,016,102	121,874,709
Total assets	\$ 178,744,756	\$ 173,205,102
Deferred Outflow of Resources	\$ 4,020,390	\$ 2,242,921
Liabilities		
Current liabilities	\$ 6,792,378	\$ 6,093,905
Noncurrent liabilities	30,037,904	31,815,243
Total liabilities	\$ 36,830,282	\$ 37,909,148
Net Position		
Net investment in capital assets	\$ 107,905,462	\$ 101,673,046
Restricted	25,313,791	22,804,491
Unrestricted	12,715,611	13,061,338
Total net position	\$ 145,934,864	\$ 137,538,875

Business Type Activities		
	<u>2016</u>	<u>2015</u>
Assets		
Current and other assets	\$ 21,760,556	\$ 20,437,872
Capital assets, net	80,284,655	81,499,851
Total assets	\$ 102,045,211	\$ 101,937,723
Deferred Outflows of Resources	\$ 729,456	\$ 409,716
Liabilities		
Current liabilities	\$ 1,335,636	\$ 1,288,812
Noncurrent liabilities	33,074,542	36,078,853
Total liabilities	\$ 34,410,178	\$ 37,367,665
Net Position		
Net investment in capital assets	\$ 47,555,767	\$ 45,727,990
Restricted	1,598,466	1,151,886
Unrestricted	19,210,256	18,099,898
Total net position	\$ 68,364,489	\$ 64,979,774

Total		
	<u>2016</u>	<u>2015</u>
Assets		
Current and other assets	\$ 69,489,210	\$ 71,768,265
Capital assets, net	211,300,757	203,374,560
Total assets	\$ 280,789,967	\$ 275,142,825
Deferred Outflow of Resources	\$ 4,749,846	\$ 2,652,637
Liabilities		
Current liabilities	\$ 8,128,014	\$ 7,382,717
Noncurrent liabilities	63,112,446	67,894,096
Total liabilities	\$ 71,240,460	\$ 75,276,813
Net Position		
Net investment in capital assets	\$ 155,461,229	\$ 147,401,036
Restricted	26,912,237	23,956,377
Unrestricted	31,925,867	31,161,236
Total net position	\$ 214,299,353	\$ 202,518,649



Changes in Net Position

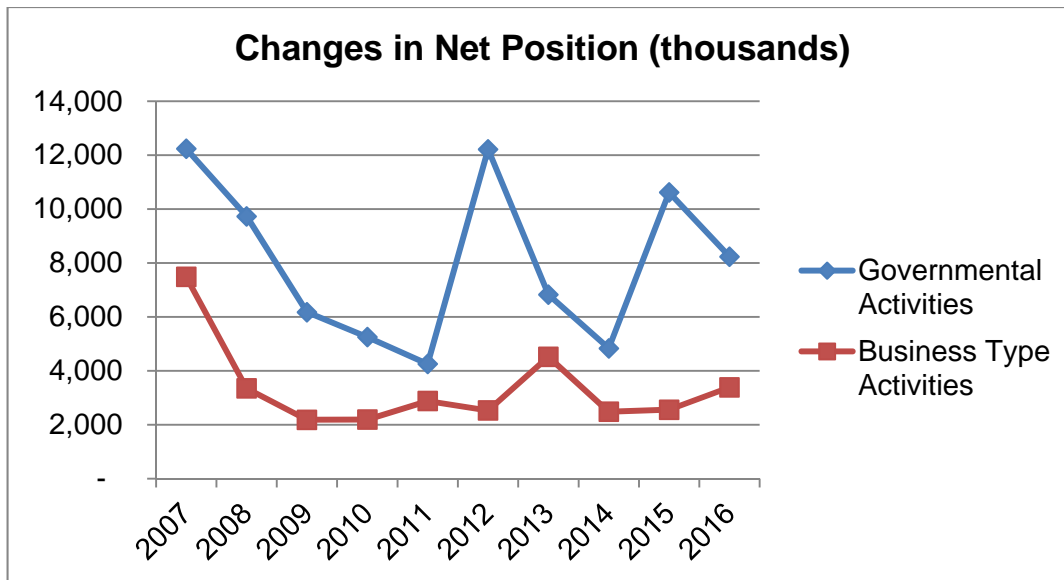
For the year ended December 31, 2016 net position of the primary activities changed as follows:

	Governmental Activities	Business Type Activities	Total
Revenues			
Charges for services	\$ 4,539,201	\$17,688,520	\$ 22,227,721
Capital grants and contributions	8,180,357	1,126,597	9,306,954
Total program revenues	12,719,558	18,815,117	31,534,675
Sales tax	18,540,722	--	18,540,722
Property tax	6,557,389	--	6,557,389
Utility tax	3,582,665	--	3,582,665
Investment income	476,977	448,099	925,076
Other	303,219	67,540	370,759
Total general revenues	29,460,972	515,639	29,976,611
Total revenues	42,180,530	19,330,756	61,511,286
Expenses			
General government	4,174,986	--	4,174,986
Public safety	8,364,921	--	8,364,921
Community development and public works	14,925,450	--	14,925,450
Parks and recreation	4,461,290	--	4,461,290
Interest and fiscal charges	1,241,586	--	1,241,586
Water	--	6,555,780	6,555,780
Sewer	--	7,777,547	7,777,547
Trash	--	2,390,964	2,390,964
Total expenses	33,168,233	16,724,291	49,892,524
Excess of revenues over expenses	9,012,297	2,606,465	11,618,762
Transfers	(778,250)	778,250	--
Changes in net position	\$ 8,234,047	\$ 3,384,715	\$ 11,618,762
Beginning net position, restated	\$137,700,817	\$64,979,774	\$202,680,591
Ending net position	\$145,934,864	\$68,364,489	\$214,299,353

Changes in Net Position

For the year ended December 31, 2015 net position of the primary activities changed as follows:

	Governmental Activities	Business Type Activities	Total
Revenues			
Charges for services	\$ 3,889,528	\$15,413,288	\$ 19,302,816
Operating grants and contributions	63,333	--	63,333
Capital grants and contributions	8,861,857	1,855,207	10,717,064
Total program revenues	12,814,718	17,268,495	30,083,213
Sales tax	17,261,678	--	17,261,678
Property tax	6,244,774	--	6,244,774
Utility tax	3,615,971	--	3,615,971
Other tax	--	--	--
Investment income	295,529	360,943	656,472
Other	228,384	18,522	246,906
Total general revenues	27,646,336	379,465	28,025,801
Total revenues	40,461,054	17,647,960	58,109,014
Expenses			
General government	4,334,942	--	4,334,942
Public safety	8,007,963	--	8,007,963
Community development and public works	11,519,907	--	11,519,907
Parks and recreation	3,797,193	--	3,797,193
Interest and fiscal charges	1,635,399	--	1,635,399
Water	--	5,741,345	5,741,345
Sewer	--	7,663,079	7,663,079
Trash	--	2,237,299	2,237,299
Total expenses	29,295,404	15,641,723	44,937,127
Excess of revenues over expenses	11,165,650	2,006,237	13,171,887
Transfers	(547,770)	547,770	--
Changes in net position	\$ 10,617,880	\$ 2,554,007	\$ 13,171,887
Beginning net position, restated	\$126,920,995	\$62,425,767	\$189,346,762
Ending net position	\$137,538,875	\$64,979,774	\$202,518,649



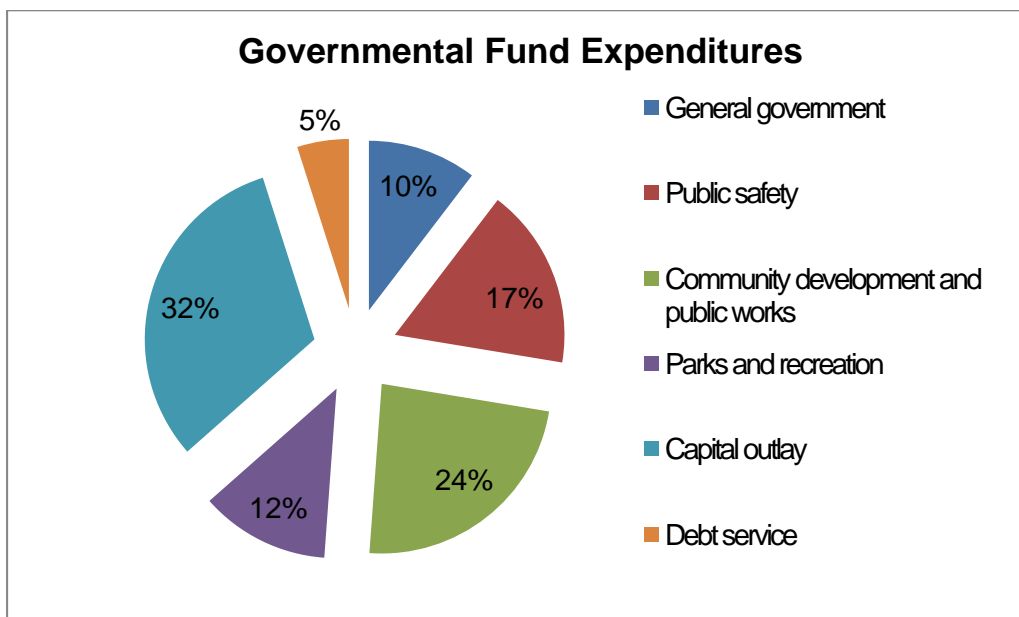
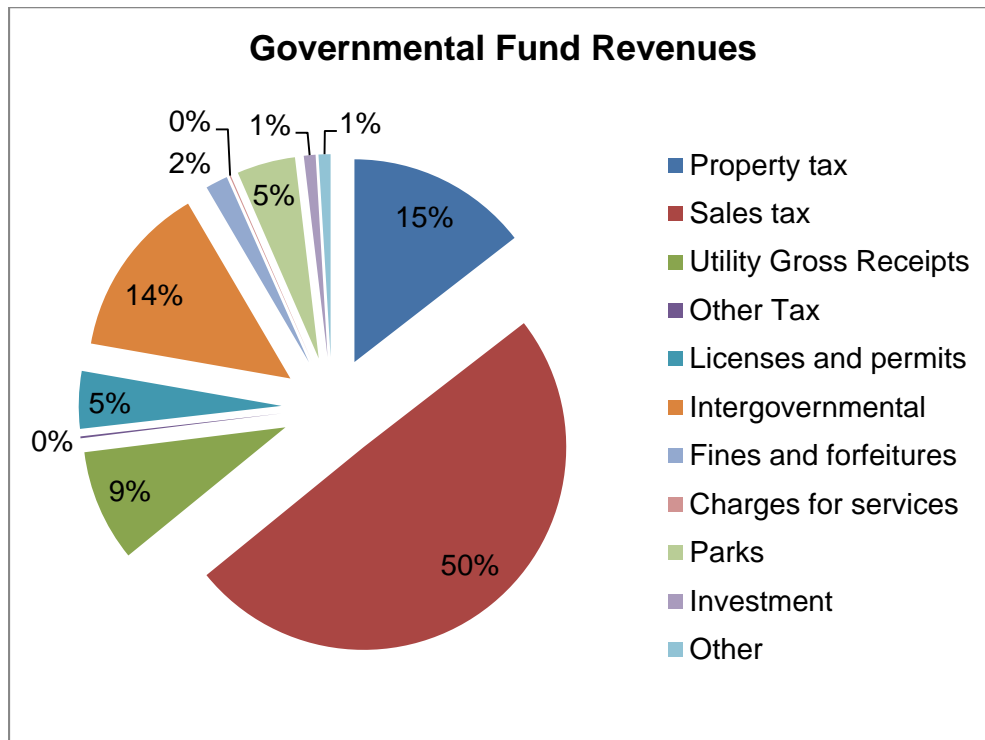
Governmental Activities

To aid in the understanding of the Statement of Activities some additional explanation is given. Of particular interest is the format that is significantly different than a typical Statement of Revenues, Expenditures, and Changes in Fund Balance. You will notice that expenses are listed in the first column with revenues from that particular program reported to the right. The result is a Net Revenues (Expenses). The reason for this kind of format is to highlight the relative financial burden of each of the functions on the City's taxpayers. It also identifies how much each function draws from the general revenues or if it is self-financing through fees and grants or contributions. All other governmental revenues are reported as general. It is important to note all taxes are classified as general revenue even if restricted for a specific purpose.

Total expenses and net revenues (expenses) of the functions as reported in the Statement of Activities for governmental activities are as follows:

	Total revenues of function	Total expenses of function	Net revenue (expense) of function
General government	\$ 60,589	\$ 4,174,986	\$ (4,114,397)
Public safety	962,216	8,364,921	(7,402,705)
Community development and public works	9,792,197	14,925,450	(5,133,253)
Parks and recreation	1,904,556	4,461,290	(2,556,734)
Interest and fiscal charges	-	1,241,586	(1,241,586)
Total	\$ 12,719,558	\$ 33,168,233	\$(20,448,675)

For the year ended December 31, 2016, the City's governmental fund activities were as follows:



The City's governmental activities increase in net position of \$8,234,047 represents a 5.98% increase in net position from the prior year. In governmental activities, revenues increased from \$40,461,054 to \$42,180,530 or \$1,719,476. Taxes and other general revenues before transfers increased \$1,814,636. Charges for services have increased by \$649,673. Operating grants decreased by \$63,333 and capital grants for road projects decreased by \$681,500.

Governmental activities expenses increased by 13.22% or \$3,872,829 from \$29,295,404 to \$33,168,233. Of these total expenses, taxpayers and other general revenues before transfers funded \$29,460,972, while those directly benefiting from the programs funded \$8,180,357 from grants and other contributions and \$4,539,201 from charges for services.

Of the increase in expenditures, General Government decreased \$159,956, Public Safety increased \$356,958, Community Development, which includes Public Works, increased \$3,405,543, with the construction of several road improvement projects as well as utility infrastructure installation projects, Parks increased \$664,097 and interest and other fiscal charges decreased \$393,813.

Business-type Activities

In reviewing the business-type activities net revenues (expenses), the following highlights should be noted:

Total business-type activities reported revenues of \$20,109,006 and expenses of \$16,724,291 for a net increase of \$3,384,715.

In business-type activities program revenues increased by \$1,546,622 or 8.96%, meanwhile expenses increased by \$1,082,568 or 6.92%. The revenue includes an increase in charges for services of \$2,275,232 and a decrease of \$728,610 for capital grants and contributions. In water and wastewater part of this increase was due to additional customers resulting from new construction activity.

A FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As the City completed its 2016 fiscal year, the governmental funds reported a combined fund balance of \$40,027,034 a \$1,713,508 or 4.11% decrease from the prior year. The Enterprise Funds reported combined net position of \$68,150,438 a \$3,395,919 or 5.24% increase from 2015's combined net position of \$64,754,519. The City fund balance policy requires an unrestricted fund balance of not less than 25% of operating expenditures for the General Fund and the Park Fund requires a restricted fund balance of 25% of operating expenditures and 15% of operating expenditures in both the Water and Wastewater Funds. Fund balances being reported exceed the minimum in the General Fund. In the General Fund, the budgeted required minimum for operating was \$4,491,309 and the ending unassigned was \$11,988,494.

Other fund highlights include:

- For the fiscal year ended December 31, 2016, the General Fund had revenues of \$19,536,938 and expenditures of \$16,582,341, resulting in a \$2,954,597 increase in fund balance before any transfers and sale of capital assets. Transfers to and from other funds of \$3,683,143 and sale of capital assets of \$28,112 resulted in a net decrease to fund balance of \$700,434 or 5.27%.
- Total revenues in the General Fund grew in 2016 compared to 2015, resulting in an increase of \$1,189,059 or 6.48%. Property tax increased by \$312,615 due to new construction. Sales tax increased \$1,279,044 in 2016 as the population continued to grow. Investment income was up as the City held true to its investment policy of safety of principal first, and then liquidity and yield last. Gross receipts tax decreased by \$33,306, licenses and permits were up \$762,745 as the real estate market in Wentzville continued its strong growth pattern and the construction of the Northpoint Development/Logistics Center, and fines were down \$219,743.
- General Fund expenditures decreased by \$664,098 or 3.85%. General government decreased by \$49,182, public safety decreased by \$166,474, and community development and public works increased by \$136,541 while capital outlay decreased by \$584,983.
- The Park Special Revenue Fund's total fund balance increased by \$494,157 including transfers out of \$1,482,723. The revenues increased by \$425,433, which is related to a full year of operations at Heartland Park, another full year of operations at Splash Station Aquatic Center and sales tax. The expenditures increased by \$139,418, with operating costs increasing by \$228,269 as a result of a full year of operations at Heartland Park and capital outlay and debt service decreasing by \$88,851. Revenues exceeded expenditures, before transfers and other financing source by \$1,973,001.
- The Transportation Special Revenue Fund's total fund balance decreased by \$536,259. The revenues increased by \$936,422, which is related to county road board grants received for road construction on Wentzville Parkway Turn Lane, Highway 61 Outer Road, and Schroeder Creek Boulevard. The expenditures increased by \$2,814,723, with operating costs increasing by \$2,943,343 and capital outlay and debt service decreasing by \$128,620. Expenditures related to road projects and yearly slab and asphalt replacement projects. Road projects included Wentzville Parkway Turn Lane, Highway 61 Outer Road, and Schroeder Creek Boulevard. Expenditures exceeded revenues, before transfers and other financing sources and uses by \$497,163.
- The Park Debt Fund's total fund balance decreased by \$3,814,023 including transfers in of \$1,538,349. The revenues decreased by \$234,468. The expenditures increased by \$1,189,449, with operating costs increasing by \$6,275, capital outlay increasing by \$1,437,821, and debt service decreasing by \$254,647. Expenditures exceeded revenues, before transfers and other financing source by \$5,352,372. The decrease in the fund balance for the year is due to the near completion of Perique Valley Park.
- The Water Fund reported an increase in net position for the year ended December 31, 2016 of \$1,813,983 and the Wastewater Fund reported an increase of \$1,593,057. The increases are due to additional customers resulting from new construction activity.

General Fund Budgetary Highlights

Actual revenues were \$19,536,938, \$1,866,530 or 6.72% more than the revised budget of \$17,670,408. Expenditures were \$16,833,237 or 7.76% under revised budget of \$18,248,446.

Fiscal year 2016 revenues were budgeted originally at \$677,471 less than the 2015 actual. The actual increase from 2015 to 2016 is \$1,189,059 or 6.48%. Property and sales tax was budgeted \$751,765 above 2015 and came in \$1,065,138 above budget. The increase in property tax and sales tax was primarily due to increased new home sales and new residents moving to Wentzville and increase in sales tax.

Expenditures were originally budgeted to increase \$187,411 or 1.06% over 2015 actual, the actual decrease in expenditures was \$794,276 or 4.5% less than the 2015 actual.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of December 31, 2014, the City had \$198,501,836 invested in capital assets, net of depreciation, including police equipment, building, park facilities, water lines and sewer lines. At the end of December 31, 2015 the amount had risen to \$203,374,560, an increase of \$4,872,724 or 2.45%. By the end of 2016, the amount increased to \$211,300,757.

Government activities capital assets increased by \$9,141,393 business activities decreased by \$1,215,196.

See Note 3 to the financial statements for more detailed information on the City's capital assets and changes therein.

Primary Government Long-Term Debt

On November 1, 2016, the City issued \$3,430,000 of Certificates of Participation, Series 2016 to refund \$4,000,000 of outstanding Leasehold Revenue Bonds, Series 2011, resulting in a net savings of \$249,573. The prior 2011 issuance, which refunded the 2005 Leasehold Revenue bonds, allowed the City to construct a water tower and booster station.

See Note 4 to the financial statements for more detailed information on the City's long-term debt and changes therein.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The 2017 budget includes expenditures of \$95,981,678 and revenues of \$78,365,168. Consistent with the plan outlined in the Capital Improvement Plan, the 2017 budget calls for specific drawdowns on fund balance reserves to fund one-time major capital projects. Other major items in 2017 include the completion of the new City Hall as well as road projects including David Hoekel Parkway Phase II, Highway 61 Outer Road, Village Center Renovations, West Meyer Road Phase III, and increased dollars for street replacements and sidewalks.

The City of Wentzville continues to experience an increase in its sales tax revenue. This increase is expected to continue due to the number of new homes being constructed throughout the community. The last few years has witnessed a steady uptick in residential construction. Current projects are for approximately 800 new single-family residential homes to be constructed during 2017. With a population of 29,000 persons in 2010 and a current estimated population of almost 40,000, the City of Wentzville remains one of the fastest-growing cities in the entire state of Missouri.

This aggressive residential growth has resulted in a heightened interest from the retail and service commercial sectors. During 2016, a total of over 30 new businesses opened in the City of Wentzville. This growth continues with 16 new businesses opening in Wentzville during the first quarter of 2017.

Likewise, the industrial sector remains strong especially with the General Motors Wentzville Assembly Center serving as an anchor. With almost 5,000 employees, the GM facility remains the largest employer in St. Charles County. The recent completion of the nearby Wentzville Logistics Center to support General Motors resulted in 400 new jobs in the community.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Finance Director's Office at 5 W. Pearce, Wentzville, MO 63385 or by phone (636) 639-2020.

CITY OF WENTZVILLE, MISSOURI

STATEMENT OF NET POSITION

DECEMBER 31, 2016

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Wentzville Bluffs Community Improvement District
ASSETS				
Cash and investments	\$ 33,949,912	\$ 18,381,804	\$ 52,331,716	\$ 3,480
Taxes receivable:				
Property	2,859,657	-	2,859,657	-
Other	7,314,756	-	7,314,756	2,751
Accounts receivable, net	102,550	1,047,953	1,150,503	251,767
Accrued interest receivable	61,069	27,189	88,258	-
Inventory	193,446	351,342	544,788	-
Prepaid items	306,478	70,762	377,240	-
Restricted assets:				
Cash and investments	2,940,786	1,881,506	4,822,292	53,914
Capital assets - net				
Nondepreciable	29,366,810	1,767,027	31,133,837	-
Depreciable	101,649,292	78,517,628	180,166,920	-
TOTAL ASSETS	<u>178,744,756</u>	<u>102,045,211</u>	<u>280,789,967</u>	<u>311,912</u>
DEFERRED OUTFLOWS				
Deferred outflow related to pension	3,336,114	503,302	3,839,416	-
Deferred charge on refunding of debt	684,276	226,154	910,430	-
TOTAL DEFERRED OUTFLOWS	<u>4,020,390</u>	<u>729,456</u>	<u>4,749,846</u>	<u>-</u>
LIABILITIES				
Accounts payable	2,690,519	689,455	3,379,974	3,325
Retainage payable	511,519	10,197	521,716	-
Due (to) from other funds	632,851	(632,851)	-	-
Accrued liabilities	964,410	71,492	1,035,902	-
Accrued interest payable	539,497	283,040	822,537	2,371,390
Developer deposits	1,104,359	-	1,104,359	-
Customer deposits	2,500	231,947	234,447	-
Unearned revenue	16,847	677,542	694,389	-
Net pension liability	329,876	4,814	334,690	-
Noncurrent liabilities:				
Due in one year	2,363,157	2,786,644	5,149,801	-
Due in more than one year	27,554,141	30,287,898	57,842,039	3,735,134
Due in more than one year - Net OPEB obligation	<u>120,606</u>	<u>-</u>	<u>120,606</u>	<u>-</u>
TOTAL LIABILITIES	<u>36,830,282</u>	<u>34,410,178</u>	<u>71,240,460</u>	<u>6,109,849</u>
NET POSITION				
Net investment in capital assets	107,905,462	47,555,767	155,461,229	-
Restricted for:				
Parks	2,908,883	-	2,908,883	-
Transportation	10,201,344	-	10,201,344	-
Capital improvement	11,754,017	-	11,754,017	-
NID Projects	310,508	-	310,508	-
TIF Districts	139,039	-	139,039	-
Debt service	-	1,598,466	1,598,466	-
Unrestricted	<u>12,715,611</u>	<u>19,210,256</u>	<u>31,925,867</u>	<u>(5,797,937)</u>
TOTAL NET POSITION	<u>\$ 145,934,864</u>	<u>\$ 68,364,489</u>	<u>\$ 214,299,353</u>	<u>\$ (5,797,937)</u>

The accompanying notes are an integral part of these financial statements.

CITY OF WENTZVILLE, MISSOURI
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2016

Functions/Programs	Expenses	Program Revenue			Primary Government			Component Unit
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Wentzville Bluffs Community Improvement District
Governmental Activities								
General government	\$ 4,174,986	\$ 60,589	\$ -	\$ -	\$ (4,114,397)	\$ -	\$ (4,114,397)	\$ -
Public safety	8,364,921	916,990	-	45,226	(7,402,705)	-	(7,402,705)	-
Community development and public works	14,925,450	1,762,094	-	8,030,103	(5,133,253)	-	(5,133,253)	-
Parks and recreation	4,461,290	1,799,528	-	105,028	(2,556,734)	-	(2,556,734)	-
Interest and fiscal charges	1,241,586	-	-	-	(1,241,586)	-	(1,241,586)	-
TOTAL GOVERNMENTAL ACTIVITIES	33,168,233	4,539,201	-	8,180,357	(20,448,675)	-	(20,448,675)	-
Business-type Activities								
Water	6,555,780	7,336,103	-	293,146	-	1,073,469	1,073,469	-
Wastewater	7,777,547	7,974,594	-	833,451	-	1,030,498	1,030,498	-
Trash	2,390,964	2,377,823	-	-	-	(13,141)	(13,141)	-
TOTAL BUSINESS-TYPE ACTIVITIES	16,724,291	17,688,520	-	1,126,597	-	2,090,826	2,090,826	-
TOTAL PRIMARY GOVERNMENT	\$ 49,892,524	\$ 22,227,721	\$ -	\$ 9,306,954	\$ (20,448,675)	\$ 2,090,826	\$ (18,357,849)	\$ -
Component Unit								
Community Improvement District	\$ 330,449	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (330,449)
General revenues								
Taxes:								
Sales					18,540,722	-	18,540,722	141,215
Property					6,557,389	-	6,557,389	302,254
Gross receipts					3,582,665	-	3,582,665	-
Investment earnings					476,977	448,099	925,076	3
Other miscellaneous revenue					293,370	41,845	335,215	-
Transfers					(778,250)	778,250	-	-
Gain on the disposal of capital assets					9,849	25,695	35,544	-
TOTAL GENERAL REVENUES AND TRANSFERS					28,682,722	1,293,889	29,976,611	443,472
CHANGE IN NET POSITION					8,234,047	3,384,715	11,618,762	113,023
NET POSITION - BEGINNING OF YEAR, AS PREVIOUSLY STATED					137,538,875	64,979,774	202,518,649	(5,910,960)
Prior period adjustment - error correction					161,942	-	161,942	-
NET POSITION - BEGINNING OF YEAR, RESTATED					137,700,817	64,979,774	202,680,591	(5,910,960)
NET POSITION - END OF YEAR					\$ 145,934,864	\$ 68,364,489	\$ 214,299,353	\$ (5,797,937)

The accompanying notes are an integral part of these financial statements.

CITY OF WENTZVILLE, MISSOURI
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2016

	General Fund	Park Fund	Transportation Fund	Park Debt Fund	Capital Improvement Fund	Other Nonmajor Funds	Total
ASSETS AND OTHER DEBITS							
Cash and investments	\$ 10,818,753	\$ 2,448,682	\$ 7,253,497	\$ -	\$ 11,552,112	\$ 97,566	\$ 32,170,610
Taxes receivable:							
Property	2,460,174	239,009	-	-	-	160,474	2,859,657
Other	1,958,387	713,245	3,802,627	-	701,483	139,014	7,314,756
Accounts receivable	458	4,582	-	-	-	52,263	57,303
Accrued interest receivable	20,617	3,652	11,353	12,995	3,913	6,829	59,359
Inventory	171,997	2,013	19,436	-	-	-	193,446
Prepaid items	190,139	31,487	20,343	-	63,259	1,250	306,478
Restricted assets:							
Cash and investments	223,532	-	-	2,127,240	-	590,014	2,940,786
Due from other funds	-	-	-	104,540	-	-	104,540
TOTAL ASSETS	\$ 15,844,057	\$ 3,442,670	\$ 11,107,256	\$ 2,244,775	\$ 12,320,767	\$ 1,047,410	\$ 46,006,935
LIABILITIES							
Accounts payable	\$ 1,436,858	\$ 54,098	\$ 645,084	\$ 47,246	\$ 505,099	\$ 135	\$ 2,688,520
Retainage payable	38	-	260,828	189,002	61,651	-	511,519
Due to other funds	-	104,540	-	-	-	418,800	523,340
Accrued liabilities	451,250	355,802	-	-	-	-	807,052
Customer deposits	-	2,500	-	-	-	-	2,500
Unearned revenue	-	16,847	-	-	-	-	16,847
Developer deposits	1,104,359	-	-	-	-	-	1,104,359
TOTAL LIABILITIES	2,992,505	533,787	905,912	236,248	566,750	418,935	5,654,137
DEFERRED INFLOWS							
Unavailable revenue:							
Property taxes	250,026	23,475	-	-	-	52,263	325,764
FUND BALANCES							
Nonspendable:							
Prepaid items	190,139	31,487	20,343	-	-	1,250	243,219
Inventory	171,997	2,013	19,436	-	-	-	193,446
Restricted for:							
Parks	-	2,851,908	-	405,897	-	-	3,257,805
Transportation	-	-	10,161,565	-	-	-	10,161,565
Capital improvement	-	-	-	-	11,754,017	-	11,754,017
NID districts	-	-	-	-	-	258,245	258,245
TIF districts	-	-	-	-	-	139,039	139,039
Debt service	-	-	-	1,602,630	-	472,739	2,075,369
Assigned for:							
Purchase of supplies and services	250,896	-	-	-	-	-	250,896
Unassigned	11,988,494	-	-	-	-	(295,061)	11,693,433
TOTAL FUND BALANCES	12,601,526	2,885,408	10,201,344	2,008,527	11,754,017	576,212	40,027,034
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
	\$ 15,844,057	\$ 3,442,670	\$ 11,107,256	\$ 2,244,775	\$ 12,320,767	\$ 1,047,410	\$ 46,006,935

The accompanying notes are an integral part of these financial statements.

CITY OF WENTZVILLE, MISSOURI
RECONCILIATION OF THE STATEMENT OF NET POSITION
OF GOVERNMENTAL FUNDS TO THE BALANCE SHEET
AS OF DECEMBER 31, 2016

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balance per balance sheet	\$ 40,027,034
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	131,016,102
Revenues that are not available to pay for current period expenditures and are therefore deferred in the fund statements.	325,764
The net pension liability reported in governmental activities is not payable from current financial resources and therefore is not reported in the funds.	(329,876)
The Internal Service Fund is used by the City to provide insurance to the individual funds. The assets and liabilities of the Internal Service Fund are included in the governmental activities statement of net position.	1,452,851
Interest payable recorded in the statement of net position does not require the use of current financial resources and, therefore, is not reported as expenditures in the governmental funds.	(539,497)
The net OPEB obligation will not be satisfied with current financial resources, and therefore, is not reported in the governmental funds.	(120,606)
Certain deferred outflows of resources represent a consumption or acquisition of net position in a future period and therefore are not reported in the funds.	
Deferred change on refundings of debt	684,276
Pension related outflows	3,336,114
Long-term liabilities, including bonds payable, loans payable, certificates of participation payable and compensated absences, are not due and payable in the current period and therefore, are not reported in the funds.	<u>(29,917,298)</u>
Net position of governmental activities	<u><u>145,934,864</u></u>

The accompanying notes are an integral part of these financial statements.

CITY OF WENTZVILLE, MISSOURI
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2016

	General Fund	Park Fund	Transportation Fund	Park Debt Fund	Capital Improvement Fund	Other Nonmajor Funds	Total
REVENUES							
Taxes	\$ 16,112,736	\$ 4,266,361	\$ 4,354,541	\$ -	\$ 3,787,461	\$ 302,275	\$ 28,823,374
Intergovernmental	457,882	-	4,887,752	105,028	-	-	5,450,662
Licenses and permits	1,822,683	-	-	-	-	-	1,822,683
Fines and forfeitures	674,720	-	-	-	-	-	674,720
Charges for service	242,270	1,799,528	-	-	-	-	2,041,798
Investment income	88,618	(11,344)	142,777	108,291	107,142	13,285	448,769
Miscellaneous	138,029	24,543	25,000	-	-	105,798	293,370
TOTAL REVENUES	19,536,938	6,079,088	9,410,070	213,319	3,894,603	421,358	39,555,376
EXPENDITURES							
Current:							
General government	3,623,119	-	137,375	-	219,830	5,133	3,985,457
Police department	7,550,644	-	-	-	-	-	7,550,644
Community development and public works	5,145,493	-	4,716,627	-	-	-	9,862,120
Parks and recreation	-	3,360,743	-	9,392	-	-	3,370,135
Capital outlay	263,085	225,948	5,053,231	3,897,752	4,090,033	-	13,530,049
Debt service:							
Principal, interest and fiscal charges	-	519,396	-	1,658,547	-	771,477	2,949,420
TOTAL EXPENDITURES	16,582,341	4,106,087	9,907,233	5,565,691	4,309,863	776,610	41,247,825
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	2,954,597	1,973,001	(497,163)	(5,352,372)	(415,260)	(355,252)	(1,692,449)
OTHER FINANCING SOURCES (USES)							
Sale of capital assets	28,112	3,879	14,676	-	-	-	46,667
Transfer in (out)	(3,683,143)	(1,482,723)	(53,772)	1,538,349	2,979,274	472,347	(229,668)
TOTAL OTHER FINANCING SOURCES (USES)	(3,655,031)	(1,478,844)	(39,096)	1,538,349	2,979,274	472,347	(183,001)
CHANGE IN FUND BALANCE	(700,434)	494,157	(536,259)	(3,814,023)	2,564,014	117,095	(1,875,450)
FUND BALANCES - BEGINNING OF YEAR, AS PREVIOUSLY STATED	13,301,960	2,391,251	10,737,603	5,822,550	9,190,003	297,175	41,740,542
Prior period adjustment - error correction	-	-	-	-	-	161,942	161,942
FUND BALANCES - BEGINNING OF YEAR, AS RESTATED	13,301,960	2,391,251	10,737,603	5,822,550	9,190,003	459,117	41,902,484
FUND BALANCES - END OF YEAR	\$ 12,601,526	\$ 2,885,408	\$ 10,201,344	\$ 2,008,527	\$11,754,017	\$ 576,212	\$ 40,027,034

The accompanying notes are an integral part of these financial statements.

CITY OF WENTZVILLE, MISSOURI
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2016

Amounts reported for governmental activities in the statement of activities
are different because:

Change in fund balance-total governmental funds	\$ (1,875,450)
The acquisition of capital assets requires the use of current financial resources but has no effect on net position.	13,380,099
Capital assets contributed to the City are recorded at their fair value in the statement of activities, but are not reported in the fund statements.	2,729,695
The cost of capital assets is allocated over their estimated useful lives and is reported as depreciation expense in the statement of activities.	(6,915,038)
In the statement of activities, only the gain or loss on the disposal of capital assets is reported, whereas in the governmental funds financial resources received are reflected as revenue. As a result, the change in net position differs from the change in fund balance by the net book value of the disposed capital assets.	(53,363)
Revenues in the statements of activities that do not provide current financial resources are not reported as revenue in the funds.	(142,598)
Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	1,736,681
Some expenditures in the statement of activities do not require the use of current financial resources, and therefore are not reported as expenditures in the governmental funds:	
Decrease in accrued interest payable	8,176
Decrease in accrued compensated absences	27,941
Increase in other post-employment benefits liability	(28,622)
Change in net pension asset/liability and related deferred outflows	(549,679)
The amortization of deferred refunding charges on bonds payable does not affect current financial resources to governmental funds but is amortized over the life of the bonds in the statement of activities.	(78,362)
The amortization of bond premiums and discounts decrease the long-term liabilities in the statement of net position but do not provide current financial resources to the funds.	41,339
The Internal Service Fund is used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the Internal Service Fund is reported with governmental activities in the statement of activities.	(46,772)
Change in net position of governmental activities	<u>\$ 8,234,047</u>

The accompanying notes are integral part of these financial statements.

CITY OF WENTZVILLE, MISSOURI
STATEMENT OF NET POSITION
PROPRIETARY FUND
DECEMBER 31, 2016

	Water Fund	Wastewater Fund	Nonmajor Trash Fund	Total	Governmental Activities Internal Service Fund
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	\$ 2,060,247	\$ 1,088,587	\$ 26,179	\$ 3,175,013	\$ 425,895
Investments	9,795,005	5,283,487	128,299	15,206,791	1,353,407
Accounts receivable, net	366,599	458,900	222,454	1,047,953	45,247
Accrued interest	14,661	12,262	266	27,189	1,710
Inventory	335,779	15,563	-	351,342	-
Prepaid items	21,767	45,525	3,470	70,762	-
Due from other funds	-	418,800	-	418,800	-
Restricted cash	-	46,670	-	46,670	-
Restricted investments	43,487	1,791,349	-	1,834,836	-
TOTAL CURRENT ASSETS	12,637,545	9,161,143	380,668	22,179,356	1,826,259
NONCURRENT ASSETS					
Capital assets:					
Land and construction in progress	730,116	1,036,911	-	1,767,027	-
Other capital assets, net of accumulated depreciation	23,944,270	54,573,358	-	78,517,628	-
Total capital assets, net of accumulated depreciation	24,674,386	55,610,269	-	80,284,655	-
TOTAL NONCURRENT ASSETS	24,674,386	55,610,269	-	80,284,655	-
TOTAL ASSETS	37,311,931	64,771,412	380,668	102,464,011	1,826,259
DEFERRED OUTFLOWS					
Deferred outflow related to pension	251,651	251,651	-	503,302	-
Deferred charge on refunding	186,424	39,730	-	226,154	-
TOTAL DEFERRED OUTFLOWS	438,075	291,381	-	729,456	-
LIABILITIES					
CURRENT LIABILITIES					
Accounts payable	308,459	131,852	249,144	689,455	1,999
Retainage payable	9,301	896	-	10,197	-
Accrued liabilities	34,522	34,474	2,496	71,492	157,358
Accrued interest payable	12,757	270,283	-	283,040	-
Unearned revenue	240,512	437,030	-	677,542	-
Compensated absences - current	39,051	39,331	3,262	81,644	-
Customer deposits	231,947	-	-	231,947	-
Bonds and COP's payable - current	420,000	2,285,000	-	2,705,000	-
TOTAL CURRENT LIABILITIES	1,296,549	3,198,866	254,902	4,750,317	159,357
NONCURRENT LIABILITIES					
Compensated absences	25,809	12,047	-	37,856	-
Net pension liability	2,407	2,407	-	4,814	-
Bonds and COP's payable, net of current portion	3,164,358	27,085,684	-	30,250,042	-
TOTAL NONCURRENT LIABILITIES	3,192,574	27,100,138	-	30,292,712	-
TOTAL LIABILITIES	4,489,123	30,299,004	254,902	35,043,029	159,357
NET POSITION					
Net investment in capital assets	21,276,452	26,279,315	-	47,555,767	-
Restricted for debt service	30,730	1,567,736	-	1,598,466	-
Unrestricted	11,953,701	6,916,738	125,766	18,996,205	1,666,902
TOTAL NET POSITION	\$ 33,260,883	\$ 34,763,789	\$ 125,766	68,150,438	\$ 1,666,902
Adjustment to reflect the consolidation of the Internal Service Fund's activities related to Proprietary Funds				214,051	
Net position of business-type activities				<u>\$ 68,364,489</u>	

The accompanying notes are an integral part of these financial statements.

CITY OF WENTZVILLE, MISSOURI
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2016

	Water Fund	Wastewater Fund	Nonmajor Trash Fund	Total	Governmental Activities Internal Service Fund
OPERATING REVENUE					
Charges for services	\$ 7,319,898	\$ 7,974,594	\$ 2,377,823	\$ 17,672,315	\$ 2,808,094
Licenses and permits	16,205	-	-	16,205	-
Miscellaneous	17,148	24,697	-	41,845	-
TOTAL OPERATING REVENUE	7,353,251	7,999,291	2,377,823	17,730,365	2,808,094
OPERATING EXPENSES					
Personnel services	1,039,939	1,089,510	79,301	2,208,750	-
Contractual services	45,066	436,222	2,256,200	2,737,488	2,406,234
Depreciation	1,212,027	3,195,907	-	4,407,934	-
Repairs and maintenance	116,050	395,993	-	512,043	-
Operating supplies	620,819	135,156	4,620	760,595	-
Other services and charges	3,256,586	1,148,679	50,507	4,455,772	488,044
TOTAL OPERATING EXPENSES	6,290,487	6,401,467	2,390,628	15,082,582	2,894,278
OPERATING INCOME (LOSS)	1,062,764	1,597,824	(12,805)	2,647,783	(86,184)
NONOPERATING REVENUE (EXPENSE)					
Investment income	145,942	300,473	1,684	448,099	28,208
Interest and fiscal charges	(260,027)	(1,370,478)	-	(1,630,505)	-
Gain (loss) on the disposal of assets	23,576	2,119	-	25,695	-
TOTAL NONOPERATING REVENUE (EXPENSE)	(90,509)	(1,067,886)	1,684	(1,156,711)	28,208
INCOME (LOSS) BEFORE OPERATING TRANSFERS AND CAPITAL CONTRIBUTIONS	972,255	529,938	(11,121)	1,491,072	(57,976)
CAPITAL CONTRIBUTIONS	841,728	833,451	-	1,675,179	-
TRANSFERS IN (OUT)	-	229,668	-	229,668	-
CHANGE IN NET POSITION	1,813,983	1,593,057	(11,121)	3,395,919	(57,976)
NET POSITION - BEGINNING OF YEAR	31,446,900	33,170,732	136,887		1,724,878
NET POSITION - END OF YEAR	\$ 33,260,883	\$ 34,763,789	\$ 125,766		\$ 1,666,902
Adjustment to reflect the consolidation of the Internal Service Fund's activities related to Proprietary Funds				(11,204)	
Change in net assets of business-type activities				\$ 3,384,715	

The accompanying notes are an integral part of these financial statements.

CITY OF WENTZVILLE, MISSOURI
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2016

	Water Fund	Wastewater Fund	Nonmajor Trash Fund	Total	Governmental Activities Internal Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received from customers	\$ 7,298,374	\$ 7,858,836	\$ 2,365,223	\$ 17,522,433	\$ -
Receipts from interfund services provided	-	-	-	-	2,614,822
Cash paid to suppliers	(3,908,796)	(2,191,267)	(2,299,616)	(8,399,679)	(2,862,502)
Cash paid to employees	(974,754)	(1,050,324)	(78,174)	(2,103,252)	-
Other revenue	17,148	24,697	-	41,845	-
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	2,431,972	4,641,942	(12,567)	7,061,347	(247,680)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfer from other funds	-	229,668	-	229,668	-
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	-	229,668	-	229,668	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Net change in due to/from other funds	-	69,800	-	69,800	-
Acquisition of capital assets	(310,205)	(1,203,594)	-	(1,513,799)	-
Proceeds from sale of assets	23,576	2,119	-	25,695	-
Proceeds from the issuance of debt	3,572,350	-	-	3,572,350	-
Principal repayments	(4,400,000)	(2,233,000)	-	(6,633,000)	-
Interest and fiscal charges	(231,272)	(1,388,849)	-	(1,620,121)	-
NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES	(1,345,551)	(4,753,524)	-	(6,099,075)	-
CASH FLOWS FROM INVESTING ACTIVITIES					
Investment income	152,668	300,585	1,718	454,971	28,745
Purchase of investments	(13,199,859)	(5,131,045)	-	(18,330,904)	-
Proceeds from the sale of investments	12,107,131	4,611,802	6,486	16,725,419	160,469
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	(940,060)	(218,658)	8,204	(1,150,514)	189,214
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	146,361	(100,572)	(4,363)	41,426	(58,466)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	1,913,886	1,235,829	30,542	3,180,257	484,361
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 2,060,247</u>	<u>\$ 1,135,257</u>	<u>\$ 26,179</u>	<u>\$ 3,221,683</u>	<u>\$ 425,895</u>
Reconciliation of cash and cash equivalents:					
Cash and cash equivalents	\$ 2,060,247	\$ 1,088,587	\$ 26,179	\$ 3,175,013	\$ 425,895
Restricted cash	-	46,670	-	46,670	-
Total cash and cash equivalents	<u>\$ 2,060,247</u>	<u>\$ 1,135,257</u>	<u>\$ 26,179</u>	<u>\$ 3,221,683</u>	<u>\$ 425,895</u>

The accompanying notes are an integral part of these financial statements.

**RECONCILIATION OF OPERATING INCOME (LOSS) TO
NET CASH PROVIDED BY OPERATING ACTIVITIES**

	Water Fund	Wastewater Fund	Nonmajor Trash Fund	Total	Governmental Activities Internal Service Fund
OPERATING INCOME (LOSS)	<u>\$ 1,062,764</u>	<u>\$ 1,597,824</u>	<u>\$ (12,805)</u>	<u>\$ 2,647,783</u>	<u>\$ (86,184)</u>
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Depreciation	1,212,027	3,195,907	-	4,407,934	-
(Increase) decrease in assets:					
Accounts receivable	(36,628)	(52,830)	(12,600)	(102,058)	(46,036)
Prepaid items	8,342	6,580	1,305	16,227	-
Inventory	35,575	(6,593)	-	28,982	-
Pension related items	48,494	48,494	-	96,988	-
Increase (Decrease) in liabilities:					
Accounts payable	85,808	(75,204)	10,406	21,010	1,059
Accrued expenses	-	-	-	-	76,753
Accrued wages and related items	16,691	(9,308)	1,127	8,510	-
Customer deposit	19,099	-	-	19,099	-
Unearned revenue	(20,200)	(62,928)	-	(83,128)	(193,272)
TOTAL ADJUSTMENTS	<u>1,369,208</u>	<u>3,044,118</u>	<u>238</u>	<u>4,413,564</u>	<u>(161,496)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u><u>\$ 2,431,972</u></u>	<u><u>\$ 4,641,942</u></u>	<u><u>\$ (12,567)</u></u>	<u><u>\$ 7,061,347</u></u>	<u><u>\$ (247,680)</u></u>
SUPPLEMENTAL DISCLOSURES					
Contributed capital assets	\$ 841,728	\$ 833,451	\$ -	\$ 1,675,179	\$ -

The accompanying notes are an integral part of these financial statements.

CITY OF WENTZVILLE, MISSOURI
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Wentzville, Missouri (the City) was incorporated on March 5, 1872. The City's major operations include public safety (police), highways and streets, culture and recreation, public improvements, planning and zoning, and general administrative services. The City, with a population of approximately 29,000, is located in St. Charles County and covers 19.98 square miles.

The City of Wentzville has established a Council-Administrator form of government as set forth in Chapter 77 of the Revised Statutes of Missouri. The Mayor is elected at-large for a four-year term. The Board of Aldermen is comprised of six members, two from each of the three wards. Board members serve staggered two-year terms and are responsible for determining policy, enacting ordinances, and authorizing expenditures. The City Administrator, appointed by the Board of Aldermen, provides professional leadership in carrying out the policies and objectives formulated by the Board of Aldermen.

The accounting and reporting policies of the City conform to accounting principles generally accepted in the United States of America. The more significant accounting and reporting policies and practices employed by the City are as follows:

A. REPORTING ENTITY

Generally accepted accounting principles require that the basic financial statements present the City (the primary government) and its component units. The City is the primary government unit. Component units are those entities which are financially accountable to the primary government, either because the City appoints a voting majority of the component unit's governing body or because the component unit will provide a financial benefit or impose a financial burden on the City.

Wentzville Bluffs Community Improvement District (CID) - The CID was incorporated in 2006. Three of the five directors of the CID are appointed by the City and the directors have the ability to impose the City's will. The CID is organized to develop certain public infrastructure improvements. The CID is a component unit of the City and is discretely presented as such in the financial statements.

A separately issued financial report is available for the Wentzville Bluffs Community Improvement District. This report may be obtained by contacting the administrator of the community improvement district, Development Dynamics, 1001 Boardwalk Springs Place, Suite 50, O'Fallon, Missouri 63366 or by calling 636-561-8602.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

A. **REPORTING ENTITY** - continued

Wentzville Economic Development Council (WEDC) - The WEDC was formed in 1994 as a Missouri not-for-profit corporation for the purpose of facilitating the acquisition and construction of certain capital improvements and facilities solely for the benefit of the City. The WEDC is legally separate from the City; however, its governing body is substantively the same as the City's. Consequently, it is, in substance, the same as the primary government. As such, the balances and transactions of this component unit are blended into the accompanying financial statements and reported in a capital projects fund in a manner similar to the balances and transactions of the City itself. Separate financial statements for the WEDC may be obtained from the City's Finance Director at the City's administrative office.

B. **BASIC FINANCIAL STATEMENTS**

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's funds).

Government-wide Financial Statements

The government wide financial statements (i.e., Statement of Net Position and the Statement of Activities) report information about the City as a whole. Governmental activities, which are generally supported by taxes, intergovernmental revenues, and other non-exchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Eliminations of interfund charges and balances have been made in these statements to minimize the double-counting of internal activities.

The Statement of Activities presents a comparison between direct expenses and program revenues for each program of the governmental activities. Direct expenses are specifically associated with a service, program, or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program is self-financing or draws from the general revenues of the City.

The City's net position is reported in three components - net investment in capital assets; restricted net position; and unrestricted net position. The government-wide focus is on the sustainability of the City as an entity and the change in the City's net position resulting from the current year's activities. The statement of net position and the statement of activities report information on all of the nonfiduciary activities of the primary government.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

B. **BASIC FINANCIAL STATEMENTS** - continued

Fund Financial Statements

Fund financial statements report detailed information about the City. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

The major governmental funds of the City are described below:

General Fund - This is the primary operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Park Fund - This special revenue fund is used to account for taxes and park programs revenue and for the activities related to the parks department.

Transportation Fund - This special revenue fund is used to account for the special revenues received from transportation taxes.

Park Debt Fund - This debt service fund is used to account for debt proceeds and related capital projects.

Capital Improvement Fund - This fund is used to account for the special revenues received from capital improvement taxes.

Water Fund - This enterprise fund is used to account for the operations of the City's water department.

Wastewater Fund - This enterprise fund is used to account for the operations of the City's wastewater department.

Additionally, the City reports the following fund type:

Internal Service Fund - This fund is used to account for services provided to other departments of the City by the Self-Insurance Fund. Charges for services are allocated to various City departments on a cost recovery basis.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

C. **MEASUREMENT FOCUS AND BASIS OF ACCOUNTING** - continued

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

Government-wide Financial Statements - The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. All assets and liabilities associated with the operation of the City are included on the statement of net position. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the budget year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund Financial Statements - Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenue in the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

D. **ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE**

Deposits and Investments

The City considers all highly liquid debt instruments with original maturities of three months or less to be cash equivalents. State statute RSMo 30.260 authorizes the City to invest in obligations of the U.S. Treasury, federal agencies, commercial paper, corporate bonds, and repurchase agreements. Investments are reported at fair value based on quoted market prices.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

D. **ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE** - continued

The City pools temporarily idle cash from all funds for investments purposes. Each fund's portion of the pool is shown on the Statement of Net Position as cash and cash equivalents and investments. Deposits during the year included cash in interest bearing and demand bank accounts, money market funds, and repurchase agreements. Interest is allocated to each fund based on the respective invested balance on a monthly basis.

Receivables

Property tax receivable - The City's property taxes are levied each October based on the assessed valuation for all real property located in the City as of the previous January 1. Taxes are due upon receipt of billing and become delinquent after December 31. Liens are placed on property for delinquent taxes on January 1 following the due date.

The St. Charles County Assessor establishes assessed values and the County tax collector makes collections. The assessed value at January 1, 2016 upon which the 2016 levy was based for real estate, personal property, and railroads and utilities taxes was \$748,981,833. The City's tax rate was levied at \$0.6848 per \$100 of assessed valuation for general government services and \$0.0670 per \$100 of assessed valuation for parks and recreation.

Special assessment receivable - Special assessments receivable represents the residents' portions of improvements related to the Neighborhood Improvement District which have been completed and billed. The City's portion of such improvements is expended as incurred. At the time of the levy, special assessments receivable in the amount of the levy and deferred revenue equal to the amount that is not currently available are recognized in the Neighborhood Improvement District.

Allowance for uncollectible receivables

The allowance for uncollectible receivables is as follows as of December 31, 2016:

	Governmental activities	Business-type activities
General Fund	\$ 64,709	\$ -
Park Fund	6,030	-
Water Fund	-	10,000
Wastewater Fund	-	3,181
Trash Fund	-	3,000
Total	\$ <u>70,739</u>	\$ <u>16,181</u>

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

D. **ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE** - continued

Inventories - Inventory in the governmental and proprietary funds are valued at cost (first-in, first-out) and the expense is recognized when inventory items are consumed in operations. Inventories are equally offset by a fund balance amount which indicates that they do not constitute "available spendable resources" even though they are a component of current assets.

Prepaid items - Payments made to vendors for services that will benefit periods beyond the fiscal year-end are recorded as prepaid items. The cost of prepaid items is recorded as expenditures or expenses when consumed rather than when purchased. Prepaid items are equally offset by a fund balance amount which indicates that they do not constitute "available spendable resources" even though they are a component of current assets.

Capital assets - Balances include property, equipment, and infrastructure assets (i.e. roads, bridges, sidewalks, etc.) and are reported in the applicable governmental activities or business-type activities columns in the government-wide financial statements. In the governmental fund statements, capital assets are charged to capital outlay expenditures as purchased. Capital assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at estimated fair value as of the date of the donation.

Capital assets are defined by the City as assets with an initial individual cost of \$5,000 or more and a useful life in excess of one year. Additions or improvements and other capital outlays that significantly extend the useful life of an asset or that significantly increase the capacity of an asset are capitalized. Other costs incurred for repairs and maintenance which do not add value to the asset or materially extend the asset's useful lives are expensed as incurred. Assets which have been acquired with funds received through grants must be used in accordance with the terms of the grant.

Depreciation on exhaustible assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position, and is computed on the straight-line basis over the following estimated useful lives:

<u>Major Group</u>	<u>Life</u>
Building	10-30 years
Equipment	3-10 years
Infrastructure	30-40 years

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

D. **ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE** - continued

Compensated absences - City employees earn vacation at varying rates based upon their length of service. The City's policies allow up to 240 hours of vacation leave to be carried over into the next year for full-time employees. Regular full-time employees who are separated from service are compensated for vacation accrued up to the date of separation. All vacation pay is accrued when earned in the government-wide and proprietary fund financial statements.

City employees earn sick leave at varying rates based upon their length of service and is available only to provide compensation during periods of illness. No portion of sick leave is payable to the employee upon termination but is payable upon retirement or death. A liability for these amounts is reported in governmental funds only if they have matured as a result of employee resignations or retirements. Compensated absences are generally liquidated by the funds in which they originate.

Long-Term Obligations - In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or business-type activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight line method. Bonds payable are reported net of the applicable bond premium or discount. Debt issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund balance - As prescribed by GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, governmental funds report fund balance classifications based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

In the governmental funds, equity is shown as fund balance and classified into five components:

Nonspendable - Assets that are not in spendable form.

Restricted - Amounts with externally imposed constraints, such as those mandated by creditors, grantors, contributors, or laws and regulations. Such constraint is binding unless modified or rescinded by the applicable external body, laws or regulations.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

D. **ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE** - continued

Fund balance - continued

Committed - Amounts with a purpose formally imposed by formal action (ordinance) of the Board of Aldermen; the highest level of decision making authority; binding unless modified or rescinded by the Board of Aldermen.

Assigned - Amounts intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. Assigned amounts represent intended uses established by the Board of Aldermen or a City official delegated that authority. The Board of Alderman has not authorized by resolution any other City official the ability to assign fund balance. Encumbrances shall be considered assigned unless they specifically meet the requirements to be restricted or committed.

Unassigned - This consists of the governmental fund balances that do not meet the definition of “nonspendable,” “restricted,” “committed,” or “assigned.” The General Fund is the only fund that reports a positive unassigned fund balance amount. Unassigned balances also include negative balances in the governmental funds reporting resources restricted for specific programs.

The City applies restricted resources first to finance qualifying expenditures, when either restricted or unrestricted amounts are available. For unrestricted fund balance, committed amounts are reduced first, followed by assigned, and then unassigned amounts.

The fund balance of the City's General Fund has been accumulated to provide stability and flexibility to respond to unexpected adversity and/or opportunities. The target is to maintain a General Fund balance of not less than 25% of annual operating expenditures for the current fiscal year. Should the balance fall below the 25% threshold, the City will identify a plan to restore the fund balance to its targeted amount as part of the budget proposal.

Net position - represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net positions are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Restricted resources are used first to fund appropriations.

Restricted assets - Certain General Fund monies are classified as restricted assets on the balance sheet because their use is limited to refunding court bonds paid and protested taxes. Certain cash and investments of the Enterprise Funds and Government Funds are restricted for the repayment of the outstanding bonds, interest, and capital improvements in accordance with bond ordinances and the related trust indentures.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued
- D. **ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE** - continued

Deferred Outflows/Inflows of Resources and Unearned Revenue - In addition to assets, the financial statements will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the financial statements will sometimes report a separate section for deferred inflow of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position of fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City reports Deferred Outflows/Inflows of Resources as follows:

Unavailable Revenues - Unavailable revenue is reported in the governmental funds balance sheet. The governmental funds report unavailable revenues property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Unearned revenue arises when resources are received by the City before it has a legal claim to them. In subsequent periods, when both revenue recognition criteria are met or when the government has a legal claim to the resources, revenue is recognized.

Gain/Loss on Refunding - In the government-wide and proprietary fund financial statements, deferred outflows of resources on refunding represent the difference between the reacquisition price of a refunded bond and its net carrying amount, which is amortized and recognized as a component of interest expense over the remaining life of the old refunded bonds or the new refunding bonds, whichever is shorter.

Pension Related Items - In relation to the City's implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions - An Amendment of GASB Statement 27*, and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date - an amendment of GASB Statement No. 68*, deferred outflows of resources related to pensions of \$3,839,416 for LAGERS represents the deferral of the City's contributions subsequent to the measurement date of June 30, 2016 as well as the net difference between projected and actual earnings on pension plan investments, changes in assumptions, and the difference between expected and actual plan experience.

Proprietary funds - distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Water Fund, Wastewater Fund, Trash Fund, and Internal Service Fund are charges to customers for sales and services.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued
- D. **ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE** - continued

The Water Fund and Wastewater Fund also recognize as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Capital Contributions - represent government grants and other aid used to fund capital projects. Donations by developers are recognized as revenue in the Statement of Activities and proprietary funds when final subdivision plats are accepted by the City. Other capital contributions are recognized as revenue when the expenditure is made and the amounts become subject to claim for reimbursement

Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect: (1) the reported amounts of assets and liabilities, (2) disclosures such as contingencies, and (3) the reported amounts of revenues and expenses included in such financial statements. Actual results could differ from those estimates.

Pensions - For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and additions to/deductions from LAGERS fiduciary net position have been determined on the same basis as they are reported by LAGERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

2. **DEPOSITS AND INVESTMENTS**

Custodial Credit Risk - For deposits and investments, custodial credit risk is the risk that, in the event of the failure of the financial institution, the City will not be able to recover the value of its deposits or collateral securities that are in the possession of an outside party. The City's bank deposits are required by state law to be secured by the deposit of certain securities specified at RSMo 30.270 with the City or trustee institution. The value of these securities must amount to 100% of the City's cash not insured by the Federal Deposit Insurance Corporation.

At December 31, 2016, the City's deposits were covered by the FDIC or were fully collateralized by securities held by the City's agent in the City's name.

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments that are in the possession of an outside party. At December 31, 2016, the City's investments were exposed to custodial credit risk due to the investments being held in custody by the counterparty.

2. DEPOSITS AND INVESTMENTS - continued

Credit Risk - According to the City's investment policy on credit risk, the City will minimize credit risk by pre-qualifying the financial institutions, broker/dealers, intermediaries, and advisors with which the City will do business. In addition, the City will diversify the portfolio so that potential losses on individual securities will be minimized. Credit risk is the risk that the issuer or other counterparty to an investment will be unable to fulfill its obligations to the holder of the investment. This risk can be measured by the assignment of a rating by a nationally recognized statistical rating organization. As of December 31, 2016, as rated by Moody's Investment Service or Standard & Poor's, the City's investments in Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Federal Farm Credit Bank, and U.S. Treasuries are rated AA+.

Concentration of Credit Risk - Concentration of credit risk is the risk of loss attributed to the magnitude of the City's investments in a single issuer. In accordance with its formal investment policy, the City minimizes concentration of credit risk by diversifying its investment portfolio.

At December 31, 2016, the City held \$11,950,070 (22%) of its portfolio, in investments issued by the Federal National Mortgage Association.

Interest Rate Risk - As a means of managing its exposure to fair value losses arising from increasing interest rates, the City's investment policy follows state statutes which generally limit investments maturities to less than five years. Certain investments related to long-term debt bond reserve funds are held in investments which mature beyond 10 years as it is anticipated the funds will not be utilized until the debt matures. To minimize the risk of loss, the City matches investments to anticipated cash flows and diversifies the investment types to the extent practicable.

As of December 31, 2016, the City had the following investments and maturities:

	Fair Value	Investment maturities (in Years)		
		Less Than 1	1-5	> 10
Repurchase agreement	\$ 9,335,680	\$ 9,335,680	\$ -	\$ -
Certificates of deposit	26,761,905	12,965,753	13,796,152	-
US government agencies	14,248,995	-	14,248,995	-
US Treasuries	3,018,627	2,562,764	-	455,863
Money market funds	1,167,169	1,167,169	-	-
Total Investments	\$ 54,532,376	\$ 26,031,366	\$ 28,045,147	\$ 455,863

Fair Value of Investments - During the fiscal year ending December 31, 2016, the City adopted GASB Statement No. 72 Fair Value Measurement and Applications, which provides guidance for determining a fair value measurement for financial reporting purposes.

2. DEPOSITS AND INVESTMENTS - continued

The City measures and records its investments, other than money market accounts, using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- **Level 1 input:** Quoted prices for identical assets or liabilities in an active market that an entity has the ability to access.
- **Level 2 input:** Quoted prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are observable.
- **Level 3 input:** Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. If the fair value of an asset or liability is measured using inputs from more than one level of fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement.

For the City, the following fair value techniques were utilized in measuring the fair value of its investments:

U.S. Treasury Securities: These investments are reported at fair value based on quoted marked prices obtained from exchanges.

Government-sponsored agencies: U.S. Government Securities are reported at fair value using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

As of December 31, 2016, the City holds the following investments:

		Quoted Prices in Active Markets for Identical Assets	Significant Other Observable Inputs	Significant Unobservable Inputs
Investments Measured at Fair Value:	Fair Value	Level One	Level Two	Level Three
U.S. Treasuries	\$ 3,018,627	\$ 3,018,627	\$ -	\$ -
Government-sponsored agencies:				
FNMA	11,950,070	-	11,950,070	-
FHLM	1,799,015	-	1,799,015	-
FFCB	499,910	-	499,910	-
Total	<u>\$17,267,622</u>	<u>\$ 3,018,627</u>	<u>\$14,248,995</u>	<u>\$ -</u>

3. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2016 was as follows:

	Balance January 1, 2016	Increase	Decrease	Transfers	Balance December 31, 2016
Government activities:					
Capital assets, not being depreciated:					
Land	\$ 16,961,730	\$ 532,525	\$ -	\$ -	\$ 17,494,255
Construction progress	9,823,008	12,235,342	(10,185,795)	-	11,872,555
Total capital assets not being depreciated	26,784,738	12,767,867	(10,185,795)	-	29,366,810
Capital assets, being depreciated:					
Building	19,729,676	274,666	-	-	20,004,342
Equipment	11,136,344	1,653,366	(539,635)	-	12,250,075
Infrastructure	118,252,322	11,599,691	(14,084)	-	129,837,929
Total capital assets being depreciated	149,118,342	13,527,723	(553,719)	-	162,092,346
Less accumulated depreciation for:					
Building	(7,657,911)	(658,071)	-	-	(8,315,982)
Equipment	(7,758,730)	(898,543)	498,067	-	(8,159,206)
Infrastructure	(38,611,730)	(5,358,424)	2,288	-	(43,967,866)
Total accumulated depreciation	(54,028,371)	(6,915,038)	500,355	-	(60,443,054)
Total capital assets being depreciated net	95,089,971	6,612,685	(53,364)	-	101,649,292
Governmental activities capital assets, net	\$ 121,874,709	\$ 19,380,552	\$ (10,239,159)	\$ -	\$ 131,016,102

3. CAPITAL ASSETS - continued

	Balance January 1, 2016	Increase	Decrease	Transfers	Balance December 31, 2016
Business-type activities:					
Capital assets, not being depreciated:					
Land	\$ 1,610,243	\$ 28,202	\$ -	\$ -	\$ 1,638,445
Construction in progress	305,893	879,167	(1,056,478)	-	128,582
Total capital assets, not being depreciated	<u>1,916,136</u>	<u>907,369</u>	<u>(1,056,478)</u>	<u>-</u>	<u>1,767,027</u>
Capital assets, being depreciated:					
Building	38,534,637	10,074	-	-	38,544,711
Equipment	2,974,941	919,948	(183,852)	-	3,711,036
Infrastructure	<u>77,098,577</u>	<u>2,411,824</u>	<u>-</u>	<u>-</u>	<u>79,510,402</u>
Total capital assets, being depreciated	<u>118,608,155</u>	<u>3,341,846</u>	<u>(183,852)</u>	<u>-</u>	<u>121,766,149</u>
Less accumulated depreciation for:					
Building	(8,171,048)	(1,276,353)	-	-	(9,447,401)
Equipment	(2,244,842)	(286,412)	183,852	-	(2,347,402)
Infrastructure	<u>(28,608,550)</u>	<u>(2,845,168)</u>	<u>-</u>	<u>-</u>	<u>(31,453,718)</u>
Total accumulated depreciation	<u>(39,024,440)</u>	<u>(4,407,933)</u>	<u>183,852</u>	<u>-</u>	<u>(43,248,521)</u>
Total capital assets, being depreciated, net	<u>79,583,715</u>	<u>(1,066,087)</u>	<u>-</u>	<u>-</u>	<u>78,517,628</u>
Business-type activities capital assets, net	\$ <u>81,499,851</u>	\$ <u>(158,718)</u>	\$ <u>(1,056,478)</u>	\$ <u>-</u>	\$ <u>80,284,655</u>

Depreciation expense was charged to functions/programs of the primary government for the year ended December 31, 2016 as follows:

Governmental activities:	
General government	\$ 65,847
Public safety	468,795
Community development and public works	5,518,474
Parks and recreation	<u>861,922</u>
Total depreciation expense	\$ <u>6,915,038</u>
Business-type activities:	
Wastewater	\$ 3,195,906
Water	<u>1,212,027</u>
Total depreciation expense	\$ <u>4,407,933</u>

4. LONG-TERM DEBT

Long-term liability activity for the year ended December 31, 2016 was as follows:

	Balance December 31, 2015	Additions	Reductions	Balance December 31, 2016	Due Within One Year
Governmental activities					
Leasehold revenue bonds	\$ 757,970	\$ -	\$ 70,000	\$ 687,970	\$ 72,000
(Discount) premium	596,439	-	41,339	555,100	-
Certificates of participation	24,015,000	-	1,175,000	22,840,000	1,450,000
Tax increment revenue notes	1,002,000	-	-	1,002,000	-
Neighborhood improvements district bonds	375,000	-	150,000	225,000	155,000
2005A and 2005B notes payable	4,011,798	-	277,081	3,734,717	-
Notes payable, other	64,600	-	64,600	-	-
Compensated absences	900,452	727,832	755,773	872,511	686,157
OPEB obligation	91,984	28,622	-	120,606	-
Total governmental activities	<u>\$ 31,815,243</u>	<u>\$ 756,454</u>	<u>\$ 2,533,793</u>	<u>\$ 30,037,904</u>	<u>\$ 2,363,157</u>
Business-type activities					
Leasehold revenue bonds	\$ 7,492,030	\$ -	\$ 4,960,000	\$ 2,532,030	\$ 583,000
Sewer system revenue bonds	28,310,001	-	1,673,000	26,637,001	1,702,000
Certificates of participation	-	3,430,000	-	3,430,000	420,000
Premium	158,274	217,347	19,610	356,011	-
Compensated absences	118,548	100,006	99,054	119,500	81,644
Total business-type activities	<u>\$ 36,078,853</u>	<u>\$ 3,747,353</u>	<u>\$ 6,751,664</u>	<u>\$ 33,074,542</u>	<u>\$ 2,786,644</u>
Component unit					
CID notes payable	<u>\$ 3,735,134</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,735,134</u>	<u>\$ -</u>

The General Fund and certain special revenue funds have typically been used in prior years to liquidate the compensated absences and other post-employment benefit obligation liabilities.

WEDC - Leasehold Revenue Bonds

Funding of certain capital improvements and facilities has been provided through the issuance of Leasehold Revenue Bonds by the WEDC. The Leasehold Revenue Bonds do not constitute a legal debt of liability for the City, the State of Missouri, or any other political subdivision thereof and do not constitute indebtedness within the meaning of any constitutional or statutory debt limitation or restriction. The issuance of the leasehold revenue bonds does not obligate the City to levy any form of taxation or to make any appropriation for payment in any fiscal year. The WEDC has no taxing power.

4. **LONG - TERM DEBT** - continued

WEDC - Leasehold Revenue Bonds - continued

Leasehold Revenue Bonds outstanding at December 31, 2016 are as follows:

	<u>Date Issued</u>	<u>Interest Rates</u>	<u>Original Amount</u>	<u>Maturity Date</u>	<u>Outstanding December 31, 2016</u>
Series 2006	12/01/06	3.45-3.90%	\$ 2,725,000	2/15/17	\$ 295,000
Series 2008	02/26/08	3.83%	5,630,000	7/01/22	2,925,000
			<u>\$ 14,345,000</u>		<u>\$ 3,220,000</u>

The annual debt service requirements to maturity on the Leasehold Revenue Bonds outstanding as of December 31, 2016 are as follows:

<u>For the Year ending December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 655,000	\$ 117,781	\$ 772,781
2018	370,000	98,240	468,240
2019	385,000	84,068	469,068
2020	400,000	69,323	469,323
2021	415,000	54,003	469,003
2022	995,000	38,108	1,033,108
TOTAL	<u>\$ 3,220,000</u>	<u>\$ 461,523</u>	<u>\$ 3,681,523</u>

On December 1, 2006, the WEDC issued \$2,275,000 of Leasehold Revenue Refunding Bonds, Series 2006. The proceeds were used to refund \$2,615,000 of outstanding 1997 Leasehold Revenue Bonds. The 1997 bonds were used to finance certain sewer treatment facilities and improvements. The bonds mature in varying amounts each year through 2017 and accrue interest at varying rates between 3.45% and 3.90%.

On February 26, 2008, the WEDC issued \$5,630,000 of Leasehold Revenue Bonds, Series 2008. The proceeds used to advance refund \$5,625,000 of outstanding 2002 Leasehold Revenue Bonds which were used to construct a lift station and sewer main and basin for stormwater control. Payment of principal is for varying amounts each year through 2022. Interest is due semi-annually with an interest rate of 3.83%.

Although the City may pay for the principal and interest on the bonds with money from any fund legally available for such purpose, the City intends to annually appropriate and pay for the bonds from revenue from the City's waterworks system.

4. **LONG - TERM DEBT** - continued

Certificates of Participation

Certificates of Participation outstanding at December 31, 2016 are as follows:

	<u>Date Issued</u>	<u>Interest Rates</u>	<u>Original Amount</u>	<u>Maturity Date</u>	<u>Outstanding December 31, 2016</u>
Series 2015B	11/01/15	2.00%	\$ 4,630,000	02/01/21	\$ 4,300,000
Series 2010B	12/15/10	6.75%	3,710,000	08/01/32	3,710,000
Series 2015	07/01/15	2.00-4.00%	15,675,000	08/01/30	14,830,000
Series 2016	11/01/16	2.00-3.00%	3,430,000	07/11/24	3,430,000
			<u>\$ 27,475,000</u>		<u>\$ 26,270,000</u>

The annual debt service requirements to maturity on the Certificates of Participation outstanding as of December 31, 2016 are as follows:

<u>For the Year ending December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 1,870,000	\$ 815,884	\$ 2,685,884
2018	2,215,000	798,652	3,013,652
2019	2,260,000	745,403	3,005,403
2020	2,325,000	677,653	3,002,653
2021	2,305,000	608,753	2,913,753
2022 - 2026	6,935,000	2,195,865	9,130,865
2027 - 2031	6,780,000	1,023,391	7,803,391
2032	1,580,000	58,658	1,638,658
TOTAL	\$ 26,270,000	\$ 6,924,259	\$ 33,194,259

On November 1, 2016, the City issued \$3,430,000 of Certificates of Participation, Series 2016. The proceeds, along with other funds from the City, were used for a current refunding of \$4,000,000 of outstanding Series 2011 Leasehold Revenue Bonds. Payment of the principal is for varying amounts due each year on July 1st through July 2025. Interest is due semi-annually with interest rates that vary from 2-3%.

On November 1, 2015, the City issued \$4,630,000 of Certificates of Participation, Series 2015B. The proceeds were used to refund \$4,720,000 of outstanding Series 2010A Certificates of Participation. Payment of the principal is for varying amounts due each year on February 1st through February 2021. Interest is due semi-annually with an interest rate of 2%.

4. **LONG - TERM DEBT** - continued

Certificates of Participation - continued

On July 1, 2015, the City issued \$15,675,000 of Certificates of Participation, Series 2015. The proceeds were used to refund \$15,700,000 of outstanding Series 2011 Certificates of Participation. Payment of the principal is for varying amounts due each year on August 1st through August 2030. Interest is due semi-annually with interest rates that vary from 2.00 - 4.00%.

On December 15, 2010, the City issued \$3,710,000 of taxable Certificates of Participation, Series 2010B. The proceeds were used to acquire land and to construct improvements to parks. Payment of principal is for varying amounts through 2032. Interest is due semi-annually with an interest rate of 6.75%. The City has made an election to issue these certificates as Recovery Zone Economic Development Bonds in order to receive a subsidy payment equal to 45% of the amount of each interest payment.

Neighborhood Improvement District Bonds

Neighborhood Improvement District Bonds outstanding at December 31, 2016 are as follows:

	<u>Date issued</u>	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Maturity Date</u>	<u>Outstanding December 31, 2016</u>
Series 2006	04/01/06	3.72-3.92%	\$ 1,510,000	03/01/18	\$ 225,000

The annual debt service requirements to maturity on the Neighborhood Improvement District Bonds outstanding as of December 31, 2016 are as follows:

<u>For the Year ending December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 155,000	\$ 5,743	\$ 160,743
2018	70,000	1,372	71,372
TOTAL	\$ 225,000	\$ 7,115	\$ 232,115

On April 1, 2006, the City issued \$1,510,000 of Neighborhood Improvement District Limited General Obligation Refunding Bonds (Bear Creek stormwater detention, sanitary sewer, and water improvement project) Series 2006. The bonds were issued for the purpose of refunding in advance the \$1,585,000 of outstanding Neighborhood Improvement District Bonds Series 2000. The bonds are indebtedness of the City and are to be paid from the special assessments that are assessed on the real property of the District. The bonds bear interest from 3.72% to 3.92% and are due March 1, 2018.

4. **LONG - TERM DEBT** - continued

Sewerage System Revenue Bonds

Sewerage System Revenue Bonds outstanding at December 31, 2016 are as follows:

	<u>Date issued</u>	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Maturity Date</u>	<u>Outstanding December 31, 2016</u>
Series 2005C	11/30/05	3.23-5.25%	\$ 19,430,000	07/01/27	\$ 11,585,000
Series 2011	03/14/11	1.66%	<u>20,631,000</u>	07/01/31	<u>15,052,001</u>
TOTAL			<u>\$ 40,061,000</u>		<u>\$ 26,637,001</u>

The City voters approved a total of \$80 million of revenue bonds for wastewater treatment plant expansion. On November 30, 2005, the Missouri State Environmental Improvement and Energy Resources Authority (the Authority) authorized and issued Water Pollution Control Revenue Bonds (State Revolving Fund Programs) Series 2005C. The Series 2005C bonds provided funds to make loans to various Missouri Political subdivisions that will be used to finance water treatment projects.

A portion of the proceeds of the Series 2005C bonds issued by the Authority were used to purchase Participant Revenue Bonds (Participant Bonds) authorized and issued by the City in the aggregate principal amount of \$19,430,000, the proceeds of which will be used for construction, repairing and equipping the existing wastewater facilities. The City's Participant Bonds have interest rates ranging from 3.25% to 5.25% and are payable in semi-annual installments at varying amounts through 2027.

In connection with the City's issuance of the 2005C bonds, the City participates in the State Revolving Funds Program established by the Missouri Department of Natural Resources (DNR). Monies from federal capitalization grants and state matching funds are used to fund a reserve account for each participant. As the City incurs approved capital expenses, the DNR reimburses the City for the expenses from the bond proceeds account and deposits in a bond reserve fund in the City's name and additional 70% for the Series 2005C bonds. On the date of each payment of the principal amount of the City's Participant Bonds, the trustee transfers from this reserve account to the master trustee an amount equal to 70% for the Series 2005C bonds. The costs of operation and maintenance of the wastewater treatment and sewerage facilities and the debt service is payable from wastewater revenues.

On March 14, 2011, the City began participating in the State of Missouri Direct Loan Program of the Missouri Department of Natural Resources (DNR) and the Clean Water Commission of the State of Missouri to issue Sewerage Revenue Bonds - Direct Loan Program. The City authorized the issuance of bonds not to exceed \$20,631,000 with an interest rate of 1.66% due in various principal installments through 2032. The project was completed in October 2012 and the final draw was made in 2013. Total bonds issued were \$17,640,777.

4. **LONG - TERM DEBT** - continued

Sewerage System Revenue Bonds - continued

The annual debt service requirements to maturity on the Sewerage System Revenue Bonds outstanding as of December 31, 2016 are as follows:

For the Year ending December 31	Principal	Interest	Total
2017	\$ 1,702,000	\$ 802,333	\$ 2,504,333
2018	1,737,000	750,948	2,487,948
2019	1,787,000	687,926	2,474,926
2020	1,835,000	622,989	2,457,989
2021	1,883,000	556,347	2,439,347
2022 - 2026	10,122,000	1,803,479	11,925,479
2027 - 2031	6,433,000	393,238	6,826,238
2032	1,138,000	14,201	1,152,201
	<u>\$ 26,637,000</u>	<u>\$ 5,631,461</u>	<u>\$ 32,268,461</u>

Notes Payable

	Interest Rate	Principal Balance
In 2005, the City issued \$4,714,771 of Series 2005A and 2005B notes payable for land which are special, limited obligations of the City payable from a portion of the sales tax generated within certain development property. Future payments on the notes are limited to the collection of sales tax generated.	4.50%	\$ 3,734,717
In 2007, the City issued \$1,002,000 in tax increment revenue notes pursuant to an ordinance dated May 23, 2007. The notes are special obligations of the City, payable solely from payment in lieu of taxes and economic activity tax revenues generated in the redevelopment area. The notes mature in 2029. Future payments on the notes are limited to the collection of economic activity tax generated.	8.25% - 9.25%	1,002,000
In 2007, the CID issued \$3,735,134 in Community Improvement Revenue Notes with interest at prime plus 1.00% maturing March 2027. The notes are special obligations payable from certain revenues and are not a general obligation of the CID, City or any other political subdivision. Future payments on the notes are limited to the collection of revenue generated from the site.	Prime plus 1%	<u>3,735,134</u>
TOTAL		<u>\$ 8,471,851</u>

4. **LONG - TERM DEBT** - continued

Refunding of Debt

During 2016, the City issued refunding certificates of participation, series 2016 in the amount of \$3,430,000. Proceeds from the issue were deposited into an irrevocable escrow account with a third party trustee to refund \$4,000,000 in existing series 2011 leasehold revenue bonds. As a result, the liability for the 2011 leasehold revenue bonds has been removed from the statement of net position. The current refunding resulted in a cash flow savings of \$249,573 and an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$186,427.

Pledged Revenues

The City has pledged specific revenue streams to secure the repayment of certain outstanding debt issues. The following table lists those revenues and the corresponding debt issues, the amount and term of the pledge remaining, the current fiscal year principal and interest on the debt, the amount of the pledged revenue recognized during the current fiscal year, and the approximate percentage of the revenue stream that has been committed:

<u>Issues</u>	<u>Revenue Pledged</u>	<u>Term of Commitment</u>	<u>Percent of Revenue Pledged</u>	<u>Principal and Interest for 2016</u>	<u>Net Revenues Recognized In 2016</u>
Governmental Activities					
2005A and 2005B notes payable	Sales tax generated from sales on the development property	Until obligation is satisfied	100 %	\$ 451,889	\$ 451,889
Tax Increment Revenue Notes	Payments in lieu of taxes and economic activity tax	Through 2029	100	67,507	139,019
Business-type Activities					
Sewerage System Revenue Bonds	Revenue from the City's waterworks system	Through 2032	100	2,510,988	5,094,204
Component Unit					
Community Improvement Revenue Notes	CID sales tax and CID property tax	Through 2027	100	157,023	141,215

4. **LONG - TERM DEBT** - continued

Revenue Bond Ordinance Provisions and Reserve Requirements

Revenue bond ordinances related to the issuance of revenue bonds of the respective enterprise funds provide for specific deposits to debt service and other related bond reserve and maintenance accounts. At December 31, 2016, the City is in compliance with all reserve requirements as outlined below.

	<u>Actual</u>	<u>Required</u>
Series 2008 LRB	\$ 563,062	\$ 472,028
Series 2015 COP	1,296,259	1,269,273
Series 2010B COP	422,775	371,000
Series 2015B COP	469,017	463,000
TOTAL	<u>\$ 2,751,113</u>	<u>\$ 2,575,301</u>

The sewerage system revenue bond ordinance requires net revenue not less than 110% coverage of the aggregate debt service for each fiscal year. As of December 31, 2016, the City is in compliance with the requirement.

Legal Debt Margin

The City is subject to state statutes, which limit the amount of bonded debt that the City may issue to 10% of the most recent assessed valuation. Currently, the City has a debt limit of \$74,898,183, leaving a debt margin of \$74,673,183.

Conduit Debt

The City issued Industrial Development Revenue Bonds to provide economic financial assistance to the private sector entity, General Motors Project, for the purpose of acquiring, constructing, and equipping an industrial development project deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2016, the principal amount payable for General Motors was approximately \$286,219,000.

The City issued Industrial Development Revenue Bonds to provide economic financial assistance to the private sector entity, Wentzville Industrial, LLC, for the purpose of acquiring, constructing, and equipping an industrial development project deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2016, the principal amount payable for Wentzville Industrial, LLC \$33,135,191.

5. INTERFUND RECEIVABLES AND PAYABLES

A summary of interfund balances as of December 31, 2016 is as follows: Due to/from other funds:

Receivable Fund	Payable Fund	Amount
Park Fund	Park debt fund	\$ 104,540
Wastewater fund	WEDC	418,800
TOTAL		<u>\$ 523,340</u>

The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided of reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

6. INTERFUND TRANSFERS

A summary of interfund transfers by fund type for the year ended December 31, 2016 is as follows:

	Transfer From:					
	General	Transportation Fund	Park Fund	Capital Improvement Fund	Wastewater	Total
Transfer to:						
General Fund	\$ -	\$ 53,772	\$ -	\$ -	\$ -	\$ 53,772
Park Fund	-	-	-	55,626	-	55,626
Park Debt Fund	-	-	1,538,349	-	-	1,538,349
Capital Improvement Fund	3,736,915	-	-	-	-	3,736,915
Wastewater	-	-	-	299,468	-	299,468
Nonmajor-Governmental	-	-	-	402,547	69,800	472,347
TOTAL	<u>\$ 3,736,915</u>	<u>\$ 53,772</u>	<u>\$ 1,538,349</u>	<u>\$ 757,641</u>	<u>\$ 69,800</u>	<u>\$ 6,156,477</u>

Transfers are used to (1) move revenues from the fund that a statute or the budget requires to collect them to the fund that a statute or the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Any transfers within the governmental funds have been eliminated in the government-wide Statement of Activities.

7. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts, loss and damage to property, errors and omissions and injuries to employees. The City currently purchases commercial insurance coverage for these risks. Settled claims have not exceeded the commercial insurance coverage in any of the past three years.

7. **RISK MANAGEMENT** - continued

The City is self-insured for health claims. The Internal Service Fund, funded by charges to the government's other funds, is used to account for self-funded health insurance offered to the City's employees. Premiums are paid by employer and employee contributions into the Internal Service Fund and are available to pay claims and costs of an administrative service agreement. The rates charged to the City's funds are based primarily on an annually determined estimate varying based on coverage elected by employees. Claims for the City's employees are administered through a third party administrator for the City's self-insured plan. The City purchases commercial insurance to cover all health insurance claims in excess of \$75,000.

Incurred but not reported claims of \$157,247 have been accrued as a liability. In 2016, \$2,894,278 was paid for claims and administrative costs. The outstanding claims liability is calculated from historical data and future expectations. This includes an estimated liability for known claims as well as an estimated liability for claims incurred but not reported.

The following is a summary of the changes in the unpaid claims liability:

December 31, 2014 liability balance	\$ 78,940
Claims and changes in estimates	1,557,315
Claim payments	<u>(1,555,648)</u>
December 31, 2015 liability balance	80,607
Claims and changes in estimates	2,482,574
Claim payments	<u>(2,405,934)</u>
December 31, 2016 liability balance	<u>\$ 157,247</u>

8. **COMMITMENTS AND CONTINGENCIES**

Litigation

Various legal actions and claims against the City are currently pending. The ultimate liability that might result from their resolution is not presently determinable; however, in the opinion of management and counsel, the probability of material aggregate liabilities resulting from these claims is remote.

Commitments

The City entered into an agreement with Public Water Supply District No. 2 of St. Charles County (Water District) as of September 26, 2007 for the purchase of a maximum of 20 million gallons of water daily. The contract is in effect until July 18, 2026 and will automatically renew for two ten-year terms unless terminated by either party.

Grant Programs

Resources received by the City from other governments are accounted for within applicable funds based on the purpose and requirements of each grant. Revenues are recognized on an accounting basis consistent with the fund's measurement objective.

8. COMMITMENTS AND CONTINGENCIES - continued

Grant Programs - continued

Revenues related to expenditure-driven grants are recognized to the extent expenditures are incurred. Any excess or deficiency of grant revenues received compared to expenditures incurred is recorded as deferred revenue or amounts receivable from the grantor.

Encumbrances

Encumbrances included in fund balances are as follows:

General Fund:	
Encumbered for expenditures	\$ 250,896
Park Fund	66,315
Park Debt Fund	340,647
Transportation Fund	1,215,435
Capital Improvement Fund	10,762,046
Water Fund	379,131
Wastewater Fund	797,948
TOTAL	<u>\$ 13,812,418</u>

9. DEFICIT BALANCE

The WEDC Fund had a deficit fund balance as of December 31, 2016 of \$293,811. This fund deficit resulted from expenditures to be funded with future revenues.

10. PENSION PLAN

Plan Description

The City's defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The City participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at www.molagers.org.

10. **PENSION PLAN** - continued

Benefits Provided

LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police) and receive a reduced allowance.

	<u>2016</u>
Benefit Program	1.50% for life
Final Average Salary	5 years
Member Contribution Rate	0%

Benefit terms provide for annual post retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

Employees Covered By Benefit Terms

At June 30, 2016, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	52
Inactive employees entitled to but not yet receiving benefits	106
Active employees	<u>191</u>
TOTAL	<u>349</u>

Contributions - The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the employer do not contribute to the pension plan. Employer contribution rates are 7.7% (General) and 9.0% (Police) of annual covered payroll.

Net Pension Liability - The employer's net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of February 29, 2016.

10. PENSION PLAN - continued

Actuarial assumptions - The total pension liability in the February 29, 2016 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation:	2.50% price; 3.25% wage
Salary Increase:	3.25% to 6.55% including inflation
Investment rate of return:	7.25%

The healthy retiree mortality tables, for post-retirement mortality, were the RP-2014 Healthy Annuitant mortality table for males and females. The disabled retiree mortality tables, for post-retirement mortality, were the RP-2014 disabled mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees' mortality table for males and females.

Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

The actuarial assumptions used in the February 29, 2016 valuation were based on the results of an actuarial experience study for the period March 1, 2010 through February 28, 2015.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Equity	43%	5.29%
Fixed Income	26	2.23
Real Assets	21	3.31
Strategic Asset	10	5.73

Discount rate - The discount rate used to measure the total pension liability is 7.25%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

10. **PENSION PLAN** - continued

Changes in the Net Pension Liability

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Balances as of June 30, 2015	\$ 23,059,689	\$ 25,509,527	\$ (2,449,838)
Changes for the year:			
Service cost	862,039	-	862,039
Interest	1,681,782	-	1,681,782
Differences between expected and actual experience	126,883	-	126,883
Contributions - employer	-	900,373	(900,373)
Net investment income	-	(7,174)	7,174
Changes of assumptions	1,000,084	-	1,000,084
Benefit payments	(582,563)	(582,563)	-
Administrative expense	-	(25,333)	25,333
Other (net transfer)	-	18,396	(18,396)
Net Changes	3,088,225	303,699	2,784,526
Balances as of June 30, 2016	\$ 26,147,914	\$ 25,813,226	\$ 334,688

Sensitivity of the net pension liability to changes in the discount rate - The following presents the Net Pension Liability of the employer, calculated using the discount rate of 7.25%, as well as what the employer's Net Pension Liability would be using a discount rate that is 1 percentage point lower 6.25% or one percentage point higher 8.25% than the current rate.

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ 5,055,172	\$ 334,688	\$ (3,457,170)

10. **PENSION PLAN** - continued

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2016 the employer recognized pension expense of \$1,539,941. The employer reported deferred outflows and inflows of resources related to pensions from the following sources:

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Differences between expected and actual experience	\$ 265,713	\$ -
Changes in assumptions	846,370	-
City contributions subsequent to the measurement date	447,419	-
Net differences between projected and actual earning on pension plan investment	<u>2,279,915</u>	<u>-</u>
Total	\$ <u><u>3,839,417</u></u>	\$ <u><u>-</u></u>

The deferred outflows of resources related to pension resulting from City contributions subsequent to measurement date of \$447,419 will be recognized as a reduction of net pension liability in the year ended December 31, 2016. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2017	\$ 849,696
2018	849,696
2019	849,698
2020	578,342
2021	176,739
Thereafter	87,827

11. **OTHER POST-EMPLOYMENT BENEFITS**

Plan Description - The City provides healthcare benefits to non-uniformed employees who are eligible to retire once they have attained the age of 55 plus 30 years of service or age 62 plus 5 years of service and police who are eligible to retire once they have attained the age of 50 plus 30 years of service or age 62 plus 5 years of service. Medical and prescription drug benefits are available to retirees in the City's self-insured pool. The City pays the monthly group health insurance premium for the individual. Retirees must contribute the COBRA premium to retain coverage.

11. **OTHER POST-EMPLOYMENT BENEFITS** - continued

Funding Policy - GASB Statement 45 does not require funding of the OPEB liability, and the City has chosen not to fund it. City policy dictates the payment of retiree claims as they become due. The liability for OPEB is fully liquidated by the General Fund.

Funded Status and Funding Progress - As of January 1, 2016, the most recent actuarial valuation date, the funded status of the plan was as follows:

Annual accrued liability (AAL)	\$ 200,143
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	<u>\$ 200,143</u>
Funded ratio (Actuarial value of plan assets/AAL)	0%
Covered payroll (annual payroll of active employees covered by the plan)	\$ 10,762,440
UAAL as a percentage of covered payroll	1.9%

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, will present multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing relative to the actuarial accrued liabilities for benefits.

Annual OPEB Cost and Net OPEB Obligation - The City's annual other post-employment benefit (OPEB) cost is calculated based on the annual required contribution (ARC) of the employer, an amount actuarially determined in accordance with the parameters of GASB 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year and to amortize any unfunded actuarial liabilities over a period not to exceed 30 years. The following table shows the components of the City's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the City's net OPEB obligation:

Normal cost	\$ 18,962
Amortization of unfunded Actuarial Accrued Liability	<u>10,211</u>
Annual required contribution (ARC)	29,173
Interest on net OPEB obligation	2,760
Adjustment to ARC	<u>(4,556)</u>
Annual OPEB cost	27,377
Contributions	<u>1,245</u>
Increase in net OPEB obligation	28,622
Net OPEB obligation - December 31, 2015	<u>91,984</u>
Projected net OPEB obligation - December 31, 2016	<u>\$ 120,606</u>

The Plan was established by City Ordinance, which assigned the authority to establish and amend plan benefit provisions to the City. The contribution requirements of the City and plan members are established and may be amended by the City. These benefits are generally liquidated by the General Fund.

11. OTHER POST-EMPLOYMENT BENEFITS - continued

The City's annual OPEB cost, percentage of OPEB cost contributed, and net post-employment benefit obligation for the plan for the year ended December 31 is as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage Contributed</u>	<u>Net OPEB Obligation</u>
2016	\$ 27,377	(4.5)%	\$ 120,606
2015	22,658	44.1	91,984
2014	23,048	13.4	79,326

The calculations are based on the OPEB benefits provided under the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing costs between the employee and plan members to that point. The actuarial valuation involves estimates of the value of reported amounts and assumptions about the probability of events far into the future, and the actuarially amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. The actuarial calculations reflect a long-term perspective. Significant actuarial assumptions used in the valuations are as follows:

Valuation Method	Projected unit credit actuarial cost method
Latest valuation date	January 1, 2016
Discount rate	3.0% per annum
Amortization	30 years level dollar, open period
Payroll inflation	N/A
Mortality	SOA RPH-2014 Adjusted to 2006 Total Dataset Headcount-weighted Mortality with MP-2016 Full Generational Improvement
Medical premium rates	7.50% initial rate; 5.0% alternate rate

12. TAX ABATEMENTS

As of December 31, 2016, the City provides tax abatements through two programs - the Chapter 353 Tax Abatement Program, Missouri Revised Statutes and the Industrial Development Financing under Chapter 100, Missouri Revised Statutes.

- Chapter 353 tax abatement is an incentive to encourage the redevelopment of blighted areas by providing real property tax abatement. These abatements are under the authority of Chapter 353 of the Revised Statutes of Missouri (the "Urban Redevelopment Corporation Law"). To be eligible for tax abatement, either the City or a private entity must form an Urban Redevelopment Corporation organized for the purpose of clearance, re-planning, reconstruction, or rehabilitation of blighted areas. Tax abatement is only extended to real property that has been found to be a "blighted area" by the City. Under Chapter 353, the City may grant tax abatements up to 100% of annual property taxes for the first 10 years for the increased assessed value over the base land value and up to 50% of annual property taxes for the next 15 years for a maximum 25 year abatement. The length of time abatements are permitted and the amount of abatement allowed is outlined within the guidelines developed for each area or project designated.

12. **TAX ABATEMENTS** - continued

For the year ended December 31, 2016, the City abated property taxes of 50 percent totaling \$236,670 under this program.

- Industrial Development Financing under Chapter 100 of the Revised Statutes of Missouri authorize municipalities to issue revenue bonds to finance industrial development projects. Under this type of financing, the company passes title in the real or personal property involved to the City pursuant to a lease-purchase agreement. Because title to the property is held in the name of the City during the lease term, the property acquired with the bond proceeds is tax exempt, which effectively results in tax abatement for the company. The City currently has the following Chapter 100 agreements in effect.
 - o A 75 percent property tax abatement to General Motors Corporation for an expansion to the Assembly Plant and the creation of new jobs and retention of existing jobs. The abatement amounted to \$246,368. In the event the Company does not meet the guidelines established in the agreement in any given calendar year, a supplemental payment in lieu of taxes equal to the amount abated will be collected.

13. **PENDING GOVERNMENTAL ACCOUNTING STANDARDS**

The effect on the City's financial statements of the following statements issued, but not yet adopted, has not yet been determined.

This report does not incorporate GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, GASB Statement No. 80, *Blending Requirements for Certain Component Units – an amendment of GASB Statement No. 14*, GASB Statement No. 81, *Irrevocable Split-Interest Agreements*, GASB Statement No. 82, *Pension Issues – an amendment of GASB Statements No. 67, 68 and 73*, GASB Statement No. 83, *Certain Asset Retirement Obligations*, and GASB Statement No. 84, *Fiduciary Activities* GASB Statement NO. 85, *Omnibus 2017*. The City will adopt and implement these statements at the required time.

14. **CONCENTRATIONS**

General Motors Corporation (GM) is a major customer of the City's water and sewer services. The amount received from GM for the year ended December 31, 2016 was approximately \$1,980,000. In addition, this business and certain associated businesses accounted for approximately 10.1% of General Fund revenues and 3.2% of total City revenues.

15. **EXPENDITURES IN EXCESS OF APPROPRIATIONS**

During the year ended December 31, 2016, expenditures of \$95,755 in the WEDC Fund exceeded appropriations of \$95,367.

16. PRIOR PERIOD ADJUSTMENT

Fund balance and net position as of January 1, 2016 have been increased by \$161,942 to correct an error made in a previous year in calculating the receivable and deferred revenue related to the 2006 NID bond issue. The 2016 financial statements have been retroactively restated for the change, which resulted in an increase in the change in net position and fund balance of \$161,942.

17. SUBSEQUENT EVENTS

In preparing these financial statements, management has evaluated events and transactions for potential recognition or disclosure through May 30, 2017, the date the financial statements were available to be issued.

In February 2017, the City entered into a \$5,000,000 direct loan with Missouri Transportation Finance Corporation for the purpose of constructing a new I-70 interchange. The loan will bear interest at 1% with payments beginning July 1, 2017 and ending on January 1, 2022.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF WENTZVILLE, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2016

	BUDGET		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL	AMOUNTS	FINAL BUDGET POSITIVE (NEGATIVE)
REVENUES:				
General property and sales taxes	\$ 15,047,598	\$ 15,047,598	\$ 16,112,736	\$ 1,065,138
Licenses and permits	946,100	946,100	1,822,683	876,583
Intergovernmental	374,390	374,390	457,882	83,492
Fines and forfeitures	922,680	922,680	674,720	(247,960)
Charges for service	266,000	266,000	242,270	(23,730)
Investment income	50,000	50,000	88,618	38,618
Other	63,640	63,640	138,029	74,389
TOTAL REVENUES	17,670,408	17,670,408	19,536,938	1,866,530
EXPENDITURES:				
General government:				
Administration	3,334,050	3,371,083	2,961,718	409,365
Finance	496,004	496,004	422,856	73,148
Municipal court	334,301	334,301	296,126	38,175
Total general government	4,164,354	4,201,387	3,680,700	520,687
Public safety - police department	7,773,058	7,798,898	7,599,546	199,352
Community development and public works:				
Economic development	251,053	258,193	246,898	11,295
Public works	3,546,308	3,598,825	3,140,662	458,163
Street	2,080,151	2,107,931	1,878,553	229,378
Total community development	5,877,512	5,964,949	5,266,113	698,836
Capital outlay	-	283,212	286,878	(3,666)
TOTAL EXPENDITURES	17,814,924	18,248,446	16,833,237	1,415,209
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(144,516)	(578,038)	2,703,701	3,281,739
OTHER FINANCING SOURCES (USES):				
Transfer in (out)	(3,855,486)	(3,560,670)	(3,683,143)	(122,473)
Sale of capital assets	-	-	28,112	28,112
TOTAL OTHER FINANCING SOURCES (USES)	(3,855,486)	(3,560,670)	(3,655,031)	(94,361)
NET CHANGE IN FUND BALANCE	(4,000,002)	(4,138,708)	(951,330)	\$ 3,187,378
FUND BALANCE, BEGINNING OF YEAR	13,301,960	13,301,960	13,301,960	
FUND BALANCE, END OF YEAR	\$ 9,301,958	\$ 9,163,252	12,350,630	

Explanation of difference between budgetary and GAAP fund balances:

Encumbrances for equipment and supplies ordered but not received are not reported for GAAP purposes until received.	250,896
GAAP fund balance end of year	<u>\$ 12,601,526</u>

CITY OF WENTZVILLE, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
PARK FUND
FOR THE YEAR ENDED DECEMBER 31, 2016

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
General property and sales tax	\$ 3,999,778	\$ 3,999,778	\$ 4,266,361	\$ 266,583
Parks memberships and programs	2,063,564	2,063,564	1,799,528	(264,036)
Investment income	6,000	6,000	(11,344)	(17,344)
Other	-	-	24,543	24,543
TOTAL REVENUES	<u>6,069,342</u>	<u>6,069,342</u>	<u>6,079,088</u>	<u>9,746</u>
EXPENDITURES:				
Parks and recreation	3,513,776	3,566,911	3,362,893	204,018
Capital outlay	407,560	962,901	290,113	672,788
Debt service:				
Interest	592,507	592,507	519,396	73,111
TOTAL EXPENDITURES	<u>4,513,843</u>	<u>5,122,319</u>	<u>4,172,402</u>	<u>949,917</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,555,499</u>	<u>947,023</u>	<u>1,906,686</u>	<u>959,663</u>
OTHER FINANCING SOURCES (USES):				
Sales of capital assets	-	-	3,879	3,879
Transfer in (out)	(1,551,897)	(1,496,271)	(1,482,723)	13,548
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,551,897)</u>	<u>(1,496,271)</u>	<u>(1,478,844)</u>	<u>17,427</u>
NET CHANGE IN FUND BALANCE	<u>3,602</u>	<u>(549,248)</u>	<u>427,842</u>	<u>\$ 977,090</u>
FUND BALANCES - BEGINNING OF YEAR	<u>2,391,251</u>	<u>2,391,251</u>	<u>2,391,251</u>	
FUND BALANCES - END OF YEAR	<u>\$ 2,394,853</u>	<u>\$ 1,842,003</u>	<u>2,819,093</u>	
Explanation of difference between budgetary and GAAP fund balance:				
Encumbrances for equipment and supplies ordered but not received are not reported for GAAP purposes until received			<u>66,315</u>	
GAAP fund balance end of year			<u>\$ 2,885,408</u>	

CITY OF WENTZVILLE, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
TRANSPORTATION FUND
FOR THE YEAR ENDED DECEMBER 31, 2016

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
General property and sales taxes	\$ 4,157,308	\$ 4,157,308	\$ 4,354,541	\$ 197,233
Intergovernmental	2,614,775	4,659,584	4,887,752	228,168
Investment income	50,000	50,000	142,777	92,777
Other	35,000	35,000	25,000	(10,000)
TOTAL REVENUES	6,857,083	8,901,892	9,410,070	508,178
EXPENDITURES:				
General government:				
Administration	123,400	123,400	137,375	(13,975)
Public works:				
Street	3,241,983	6,395,430	5,331,610	1,063,820
Capital outlay	3,305,500	6,643,623	5,653,683	989,940
TOTAL EXPENDITURES	6,670,883	13,162,453	11,122,668	2,039,785
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	186,200	(4,260,561)	(1,712,598)	\$ 2,547,963
OTHER FINANCING SOURCES (USES):				
Sale of capital assets	-	-	14,676	14,676
Transfer in (out)	(144,514)	(144,514)	(53,772)	90,742
TOTAL OTHER FINANCING SOURCES (USES)	(144,514)	(144,514)	(39,096)	105,418
NET CHANGE IN FUND BALANCE	41,686	(4,405,075)	(1,751,694)	\$ 2,653,381
FUND BALANCES - BEGINNING OF YEAR	10,737,603	10,737,603	10,737,603	
FUND BALANCES - END OF YEAR	\$ 10,779,289	\$ 6,332,528	8,985,909	

Explanation of difference between budgetary and GAAP fund balance:

Encumbrances for equipment and supplies ordered but not received are not reported for GAAP purposes until received	1,215,435
GAAP fund balance end of year	\$ 10,201,344

CITY OF WENTZVILLE, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
NOTES TO BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2016

Budgets and Budgetary Accounting

Budgetary Comparison Schedules

- A. The City utilizes encumbrances for budgetary reporting purposes. Encumbrances relating to certain contractual agreements, supplies and equipment that have been ordered but not received are reported in the year the commitment arises for budgetary reporting purposes. However, for financial reporting purposes, the goods or services are reported when they are received.
- B. The appropriated budget is prepared by fund, function, and equipment. The government's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Board of Aldermen. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level.
- C. The City follows the procedures outlined below in establishing the budgetary data reflected in the financial statements:
 - 1. Prior to December, the City Administrator, after receiving input from each department head, submits to the Board of Aldermen the operating budget for the fiscal year commencing the following January 1. The operating budget includes the proposed expenditures and the means of financing them.
 - 2. Prior to January 1, the budget is legally enacted through passage of an ordinance.
 - 3. A motion from the Board of Aldermen is required to transfer budgeted amounts between funds, or for any revisions that would alter the total expenditures of any fund.
 - 4. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Park Debt Fund, and Capital Projects Funds except for the Tax Increment District Fund, which is not budgeted.

CITY OF WENTZVILLE, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS
FOR THE YEAR ENDED DECEMBER 31, 2016

Schedule of Funding Progress - OPEB

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Entry Age Actuarial Accrued Liability	(b-a) Unfunded Accrued Liability (UAL)	(a/b) Funded Ratio	(c) Annual Covered Payroll	[(b-a)/c] UAL as a Percentage of Covered Payroll
10/1/2012	\$ -	\$ 186,483	\$ 186,483	- %	\$ 7,664,113	2 %
10/1/2014	-	182,517	182,517	-	8,775,955	2
10/1/2016	-	200,143	200,143	-	10,762,460	2

Valuations are required once every two years.

CITY OF WENTZVILLE, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
LAGERS (GENERAL AND POLICE DIVISIONS)
YEARS ENDING JUNE 30,

	2016	2015
Total Pension Liability		
Service cost	\$ 862,039	\$ 743,387
Interest on the total pension liability	1,681,782	1,533,897
Change of benefit terms	-	-
Difference between expected and actual experience	126,883	239,938
Changes of assumptions	1,000,084	-
Benefit payments	(582,563)	(490,509)
Net change in total pension liability	3,088,225	2,026,713
Total pension liability - beginning	23,059,689	21,032,976
Total pension liability - ending	<u>\$ 26,147,914</u>	<u>\$ 23,059,689</u>
Plan Fiduciary Net Position		
Contributions-employer	\$ 900,373	\$ 870,408
Contributions-employee	-	-
Net investment income	(7,174)	477,673
Benefit payments, including refunds	(582,563)	(490,509)
Pension plan administrative expense	(25,333)	(27,311)
Other (net transfer)	18,396	393,776
Net change in plan fiduciary net position	303,699	1,224,037
Plan fiduciary net position - beginning	25,509,527	24,285,490
Plan fiduciary net position - ending	<u>\$ 25,813,226</u>	<u>\$ 25,509,527</u>
Employer net pension liability (asset)	<u>\$ 334,688</u>	<u>\$ (2,449,838)</u>
Plan fiduciary net position as a percentage of the total pension liability	98.72%	110.62 %
Covered employee payroll	\$ 10,635,751	\$ 9,776,849
Employer's net pension liability (asset) as a percentage of covered employee payroll	3.15%	(25.06) %

Notes to schedule:

Information for prior years is not available; amounts presented for the year-end were determined as of June 30, the measurement date.

CITY OF WENTZVILLE, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS
LAGERS (GENERAL AND POLICE DIVISIONS)
LAST TEN FISCAL YEARS

Year ended December 31,	Actuarial Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll	Actual Contribution as a % of Covered Payroll
2007	\$ 560,106	\$ 560,041	\$ 65	\$ 7,200,144	7.8 %
2008	604,099	604,099	-	7,903,685	7.6
2009	679,794	679,794	-	8,816,594	7.7
2010	850,677	738,419	112,259	8,474,827	8.7
2011	821,008	802,530	18,478	8,261,160	9.7
2012	803,094	803,094	-	8,010,965	10.0
2013	796,040	796,040	-	8,372,580	9.5
2014	811,390	811,390	-	9,059,358	9.0
2015	902,735	902,735	-	10,515,679	8.6
2016	892,842	892,842	-	10,930,796	8.2

Notes to Schedule of Contributions

Valuation date: 02/29/16

Notes: The roll-forward of total pension liability from February 29, 2016 to June 30, 2016 reflects expected service cost and interest reduced by actual benefit payments.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal and Modified Terminal Funding
Amortization method	Level percentage of payroll, closed
Remaining amortization period	Multiple bases from 13 to 15 years
Asset valuation method	5-year smoothed market; 20% corridor
Inflation	3.25% wage inflation; 2.50% price inflation
Salary increases	3.25% - 6.55% including wage inflation
Investment rate of return	7.25%, net of investment and administrative expenses
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition.

Mortality The healthy retiree mortality tables, for post retirement mortality, were the RP-2014 Healthy Annuitant mortality table for males and females. The disabled retiree mortality tables, for post-retirement mortality, were the RP-2014 disabled mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees mortality table for males and females.

Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

Other information: New assumptions adopted based on the 5-year experience study for the period March 1, 2010 through February 28, 2015.

SUPPLEMENTAL INFORMATION

NON MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Tax Increment Financing District Fund - This special revenue fund is used to account for the revenues and expenses of the tax increment financing district.

Debt Service Fund

General Debt Service Fund - this fund is used to account for debt service activities of the City.

Neighborhood Improvement District Fund - This fund is used to account for the activities related to the district, which include collecting taxes and making debt service payments.

Capital Projects Fund

Wentzville Economic Development Council (WEDC) Fund - This fund is used to account for revenues received from facilitating the acquisition and construction of certain capital improvements.

CITY OF WENTZVILLE, MISSOURI
COMBINING BALANCE SHEET - NONMAJOR FUNDS
DECEMBER 31, 2016

	Special Revenue Fund	Capital Projects Fund	Debt Service Funds		
	Tax Increment Financing District Fund	WEDC Fund	Neighborhood Improvement District Fund	General	Total
ASSETS AND OTHER DEBITS					
Cash and investments	\$ -	\$ -	\$ 97,566	\$ -	\$ 97,566
Taxes receivable:					
Property	-	-	160,474	-	160,474
Other	139,014	-	-	-	139,014
Accounts receivable	-	-	52,263	-	52,263
Accrued interest	-	1,296	205	5,328	6,829
Prepaid items	-	-	-	1,250	1,250
Restricted cash and cash equivalents	25	123,828	-	466,161	590,014
TOTAL ASSETS	<u>\$ 139,039</u>	<u>\$ 125,124</u>	<u>\$ 310,508</u>	<u>\$ 472,739</u>	<u>\$ 1,047,410</u>
LIABILITIES					
Accounts payable	\$ -	\$ 135	\$ -	\$ -	\$ 135
Due to other funds	-	418,800	-	-	418,800
TOTAL LIABILITIES	<u>-</u>	<u>418,935</u>	<u>-</u>	<u>-</u>	<u>418,935</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue:					
Property taxes	-	-	52,263	-	52,263
FUND BALANCES					
Restricted for:					
NID Districts	-	-	258,245	-	258,245
TIF Districts	139,039	-	-	-	139,039
Debt service	-	-	-	472,739	472,739
Unassigned	-	(293,811)	-	-	(293,811)
TOTAL FUND BALANCES	<u>139,039</u>	<u>(293,811)</u>	<u>258,245</u>	<u>472,739</u>	<u>576,212</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 139,039</u>	<u>\$ 125,124</u>	<u>\$ 310,508</u>	<u>\$ 472,739</u>	<u>\$ 1,047,410</u>

CITY OF WENTZVILLE, MISSOURI
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2016

	Special Revenue Fund	Capital Projects Fund	Debt Service Fund		
	Tax Increment Financing District Fund	WEDC Fund	Neighborhood Improvement District Fund	General	Total
REVENUES					
Taxes	\$ 139,014	\$ -	\$ 163,261	\$ -	\$ 302,275
Investment income	5	2,137	1,742	9,401	13,285
Miscellaneous income	-	105,798	-	-	105,798
TOTAL REVENUES	139,019	107,935	165,003	9,401	421,358
EXPENDITURES					
Current:					
General government	-	478	-	4,655	5,133
Debt service:					
Principal, interest and fiscal charges	118,163	95,277	163,858	394,179	771,477
TOTAL EXPENDITURES	118,163	95,755	163,858	398,834	776,610
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	20,856	12,180	1,145	(389,433)	(355,252)
OTHER FINANCING SOURCES:					
Transfer in (out)	-	69,800	-	402,547	472,347
CHANGE IN FUND BALANCE	20,856	81,980	1,145	13,114	117,095
FUND BALANCES - BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	118,183	(375,791)	95,158	459,625	297,175
Prior period adjustment - error correction	-	-	161,942	-	161,942
FUND BALANCES - BEGINNING OF YEAR, AS RESTATED	118,183	(375,791)	257,100	459,625	459,117
FUND BALANCES - END OF YEAR	\$ 139,039	\$ (293,811)	\$ 258,245	\$ 472,739	\$ 576,212

CITY OF WENTZVILLE, MISSOURI
BUDGETARY COMPARISON SCHEDULE
WEDC FUND
FOR THE YEAR ENDED DECEMBER 31, 2016

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Investment income	\$ -	\$ -	\$ 2,137	\$ 2,137
Other	95,367	95,367	105,798	10,431
TOTAL REVENUES	95,367	95,367	107,935	12,568
EXPENDITURES:				
General government:				
Administration	90	90	478	(388)
Debt service:				
Principal	70,000	70,000	70,000	-
Interest	25,277	25,277	25,277	-
TOTAL EXPENDITURES	95,367	95,367	95,755	(388)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	-	12,180	12,180
OTHER FINANCING SOURCES (USES):				
Transfer in (out)	-	-	69,800	69,800
CHANGE IN FUND BALANCE	-	-	81,980	\$ 81,980
FUND BALANCES - BEGINNING OF YEAR	(375,791)	(375,791)	(375,791)	
FUND BALANCES - END OF YEAR	\$ (375,791)	\$ (375,791)	\$ (293,811)	

CITY OF WENTZVILLE, MISSOURI
BUDGETARY COMPARISON SCHEDULE
NEIGHBORHOOD IMPROVEMENT DISTRICT FUND
FOR THE YEAR ENDED DECEMBER 31, 2016

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
NID Assessments	\$ 163,261	\$ 163,261	\$ 163,261	\$ -
Investment income	300	300	1,742	1,442
TOTAL REVENUES	163,561	163,561	165,003	1,442
EXPENDITURES:				
Debt service:				
Principal	150,000	150,000	150,000	-
Interest and fiscal charges	14,403	14,403	13,858	545
Total debt service	164,403	164,403	163,858	545
TOTAL EXPENDITURES	164,403	164,403	163,858	545
CHANGE IN FUND BALANCE	(842)	(842)	1,145	\$ 1,987
FUND BALANCES - BEGINNING OF YEAR	257,100	257,100	257,100	
FUND BALANCES - END OF YEAR	\$ 256,258	\$ 256,258	\$ 258,245	

CITY OF WENTZVILLE, MISSOURI
BUDGETARY COMPARISON SCHEDULE
GENERAL DEBT SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2016

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Investment income	\$ 5,500	\$ 5,500	\$ 9,401	\$ 3,901
EXPENDITURES:				
General government:				
Administration	120	120	4,655	(4,535)
Debt service:				
Principal	400,000	400,000	330,000	70,000
Interest and fiscal charges	94,550	94,550	64,179	30,371
Bond issuance costs	-	-	-	-
TOTAL EXPENDITURES	494,670	494,670	398,834	95,836
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(489,170)	(489,170)	(389,433)	99,737
OTHER FINANCING SOURCES (USES):				
Transfer in (out)	494,670	494,670	402,547	(92,123)
NET CHANGE IN FUND BALANCE	5,500	5,500	13,114	\$ 7,614
FUND BALANCES - BEGINNING OF YEAR	459,625	459,625	459,625	
FUND BALANCES - END OF YEAR	\$ 465,125	\$ 465,125	\$ 472,739	

CITY OF WENTZVILLE, MISSOURI
BUDGETARY COMPARISON SCHEDULE
PARK DEBT FUND
FOR THE YEAR ENDED DECEMBER 31, 2016

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 104,465	\$ 104,465	\$ 105,028	\$ 563
Investment income	20,000	20,000	108,291	88,291
TOTAL REVENUES	<u>124,465</u>	<u>124,465</u>	<u>213,319</u>	<u>88,854</u>
EXPENDITURES:				
General government:				
Culture and recreation	2,270	2,270	9,392	(7,122)
Capital outlay	-	3,962,723	3,897,752	64,971
Debt service:				
Principal	845,000	845,000	845,000	-
Interest and other fiscal charges	809,091	809,091	813,547	(4,456)
Bond issuance costs	-	-	-	-
TOTAL EXPENDITURES	<u>1,656,361</u>	<u>5,619,084</u>	<u>5,565,691</u>	<u>53,393</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,531,896)</u>	<u>(5,494,619)</u>	<u>(5,352,372)</u>	<u>142,247</u>
OTHER FINANCING SOURCES (USES):				
Transfer in (out)	1,551,896	1,551,896	1,538,349	(13,547)
NET CHANGE IN FUND BALANCE	<u>20,000</u>	<u>(3,942,723)</u>	<u>(3,814,023)</u>	<u>\$ 128,700</u>
FUND BALANCES - BEGINNING OF YEAR	<u>5,822,550</u>	<u>5,822,550</u>	<u>5,822,550</u>	
FUND BALANCES - END OF YEAR	<u>\$ 5,842,550</u>	<u>\$ 1,879,827</u>	<u>2,008,527</u>	
Explanation of difference between budgetary and GAAP fund balance:				
Encumbrances for equipment and supplies ordered but not received are not reported for GAAP purposes until received			-	
GAAP fund balance end of year			<u>\$ 2,008,527</u>	

CITY OF WENTZVILLE, MISSOURI
BUDGETARY COMPARISON SCHEDULE
CAPITAL IMPROVEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2016

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Sales taxes	\$ 3,616,291	\$ 3,616,291	\$ 3,787,461	\$ 171,170
Investment income	30,000	30,000	107,142	77,142
TOTAL REVENUES	<u>3,646,291</u>	<u>3,646,291</u>	<u>3,894,603</u>	<u>248,312</u>
EXPENDITURES:				
General government:				
Administration	199,429	199,429	219,830	(20,401)
Capital Outlay	7,837,591	6,368,177	14,852,079	(8,483,902)
TOTAL EXPENDITURES	<u>8,037,020</u>	<u>6,567,606</u>	<u>15,071,909</u>	<u>(8,504,303)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(4,390,729)	(2,921,315)	(11,177,306)	(8,255,991)
OTHER FINANCING SOURCES (USES):				
Transfer in (out)	<u>(1,173,921)</u>	<u>2,475,637</u>	<u>2,979,274</u>	<u>503,637</u>
CHANGE IN FUND BALANCE	(5,564,650)	(445,678)	(8,198,032)	<u>\$ (7,752,354)</u>
FUND BALANCES - BEGINNING OF YEAR	<u>9,190,003</u>	<u>9,190,003</u>	<u>9,190,003</u>	
FUND BALANCES - END OF YEAR	<u>\$ 3,625,353</u>	<u>\$ 8,744,325</u>	991,971	
Explanation of difference between budgetary and GAAP fund balance:				
Encumbrances for equipment and supplies ordered but not received are not reported for GAAP purposes until received			<u>10,762,046</u>	
GAAP fund balance end of year			<u>\$ 11,754,017</u>	

STATISTICAL SECTION

This part of the City’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

Contents

Financial Trends	PAGES
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These schedules contain trend information to help the reader understand how the City’s financial performance and well-being have changed over time.

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Revenue Capacity

These schedules contain information to help the reader assess the City’s most significant local revenue sources.

79-83

Debt Capacity

These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.

84-87

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment which the City’s financial activities take place.

88-89

Operating Information

These schedules contain service and infrastructure data to help the reader understand how information in the City’s financial report relates to the services the City provides and the activities it performs.

90-93

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

CITY OF WENTZVILLE, MISSOURI
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Governmental Activities:										
Net investment in capital assets	\$107,905,462	\$101,673,046	\$ 94,585,991	\$ 94,463,657	\$ 89,486,138	\$ 81,931,132	\$ 81,260,495	\$ 76,098,747	\$ 70,986,950	\$ 61,342,757
Restricted	25,313,791	22,804,491	17,284,644	14,786,108	12,410,596	9,903,520	7,719,229	8,107,013	7,354,598	3,864,542
Unrestricted	12,715,611	13,061,338	11,842,223	9,630,595	10,724,310	8,569,356	7,169,285	6,741,798	6,432,624	7,578,881
Total Governmental Activities Net Position	<u>\$145,934,864</u>	<u>\$137,538,875</u>	<u>\$123,712,858</u>	<u>\$118,880,360</u>	<u>\$112,621,044</u>	<u>\$100,404,008</u>	<u>\$ 96,149,009</u>	<u>\$ 90,947,558</u>	<u>\$ 84,774,172</u>	<u>\$ 72,786,180</u>
Business-type Activities:										
Net investment in capital assets	\$ 47,555,767	\$ 45,727,990	\$ 44,319,489	\$ 43,752,558	\$ 41,874,539	\$ 43,106,783	\$ 39,106,298	\$ 38,337,688	\$ 36,119,759	\$ 35,731,210
Restricted	1,598,466	1,151,886	1,213,563	2,593,049	2,085,852	900,130	2,910,599	3,201,909	1,415,515	2,407,613
Unrestricted	19,210,256	18,099,898	16,368,781	13,076,270	11,386,014	8,812,747	7,924,848	6,212,747	8,037,487	6,332,565
Total Business-Type Net Position	<u>\$ 68,364,489</u>	<u>\$ 64,979,774</u>	<u>\$ 61,901,833</u>	<u>\$ 59,421,877</u>	<u>\$ 55,346,405</u>	<u>\$ 52,819,660</u>	<u>\$ 49,941,745</u>	<u>\$ 47,752,344</u>	<u>\$ 45,572,761</u>	<u>\$ 44,471,388</u>
Primary Activities:										
Net investment in capital assets	\$155,461,229	\$147,401,036	\$138,905,480	\$138,216,215	\$131,360,677	\$125,037,915	\$120,366,793	\$114,436,435	\$107,106,709	\$ 97,073,967
Restricted	26,912,257	23,956,377	18,498,207	17,379,157	14,496,448	10,803,650	10,629,828	11,308,922	8,770,113	6,272,155
Unrestricted	31,925,867	31,161,236	28,211,004	22,706,865	22,110,324	17,382,103	15,094,133	12,954,545	14,470,111	13,911,446
Total Net Position	<u>\$214,299,353</u>	<u>\$202,518,649</u>	<u>\$185,614,691</u>	<u>\$178,302,237</u>	<u>\$167,967,449</u>	<u>\$153,223,668</u>	<u>\$146,090,754</u>	<u>\$138,699,902</u>	<u>\$130,346,933</u>	<u>\$117,257,568</u>

Source: Basic Financial Statements

Note: GASB 68 was implemented in 2015.

CITY OF WENTZVILLE, MISSOURI
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
EXPENSES:										
Governmental Activities:										
General Government	\$ 4,174,986	\$ 4,334,942	\$ 4,330,568	\$ 3,451,232	\$ 3,782,561	\$ 4,087,955	\$ 5,348,423	\$ 4,927,123	\$ 4,996,668	\$ 4,081,220
Public Safety	8,364,921	8,007,963	7,821,415	7,234,502	7,209,303	7,142,582	7,225,856	6,651,387	6,601,295	5,799,258
Community Development and Public Works	14,925,450	11,519,907	11,665,836	10,849,305	10,134,812	8,789,788	8,289,040	8,042,728	7,466,815	7,758,672
Parks and Recreation	4,461,290	3,797,193	3,205,222	2,496,995	2,278,578	2,339,552	2,464,295	2,369,700	2,389,735	2,274,789
Interest and Fiscal Charges	1,241,586	1,635,399	1,508,782	1,582,099	1,362,933	1,150,571	791,480	437,998	463,277	150,386
Total Governmental Activities Expenses	33,168,233	29,295,404	28,531,823	25,614,133	24,768,187	23,510,448	24,119,094	22,428,936	21,917,790	20,064,325
Business-type Activities:										
Water	6,555,780	5,741,345	5,357,782	5,079,909	5,405,112	5,007,476	5,029,383	4,303,783	4,883,676	3,559,571
Wastewater	7,777,547	7,663,079	6,703,381	6,368,687	5,760,124	5,183,392	5,188,043	5,084,398	5,474,346	4,001,301
Stormwater	-	-	-	-	1,572,190	142,587	126,446	101,441	103,516	-
Trash	2,390,964	2,237,299	2,046,975	2,080,567	1,794,272	1,782,492	1,655,983	1,635,192	1,611,753	1,492,685
WEDC	-	-	-	-	-	-	-	-	-	1,730,263
Total Business-type activities expenses	16,724,291	15,641,723	14,108,138	13,529,163	14,531,698	12,115,947	11,999,855	11,124,814	12,073,291	10,783,820
Total Primary Government Expenses	49,892,524	44,937,127	42,639,961	39,143,296	39,299,885	35,626,395	36,118,949	33,553,750	33,991,081	30,848,145
REVENUES:										
Governmental Activities										
Charges for services:										
General Government	60,589	62,783	55,535	53,619	1,877,796	1,688,292	1,755,571	1,771,754	1,235,016	984,034
Public Safety	916,990	1,177,088	1,515,825	1,590,435	24,834	21,456	21,350	22,104	20,632	17,266
Community Development and Public Works	1,762,094	997,155	762,679	618,691	583,749	340,163	477,903	516,809	459,454	1,045,891
Parks and Recreation	1,799,528	1,652,502	1,433,764	1,027,118	1,028,574	993,899	948,731	921,671	905,916	893,681
Operating Grants and Contributions	-	63,333	46,566	127,226	5,130,373	2,320,375	4,580,589	3,754,240	3,094,187	3,605,939
Capital Grants and Contributions	8,180,357	8,861,857	2,586,317	4,515,138	5,196,792	2,570,518	3,829,762	4,549,198	7,208,110	7,874,918
Total Governmental Activities Program Revenues	12,719,558	12,814,718	6,400,686	7,932,227	13,842,118	7,934,703	11,613,906	11,535,776	12,923,315	14,421,729

Continued

CITY OF WENTZVILLE, MISSOURI
CHANGES IN NET POSITION - continued
LAST TEN FISCAL YEARS

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Business-type Activities:										
Charges for services:										
Water	7,336,103	6,342,556	5,990,880	5,607,424	6,020,969	6,020,969	5,168,032	4,755,122	3,995,647	4,568,732
Wastewater	7,974,594	6,833,598	6,592,890	6,207,048	5,781,875	5,781,875	4,967,088	4,411,193	3,445,450	3,574,983
Trash	2,377,823	2,237,134	2,067,878	2,115,311	1,826,939	1,826,939	1,715,345	1,658,270	1,595,555	1,598,320
Operating Grants and Contributions	-	-	-	-	-	-	-	-	-	39,280
Capital Grants and Contributions	1,126,597	1,855,207	1,283,186	3,435,449	2,530,514	2,530,514	1,623,641	2,052,655	2,784,568	3,823,603
Total Business-Type Activities										
Program Revenues	18,815,117	17,268,495	15,934,834	17,365,232	16,160,297	16,160,297	13,474,106	12,877,240	11,821,220	13,605,458
Total Primary Government										
Program Revenues	31,534,675	30,083,213	22,335,520	25,297,459	30,002,415	24,095,000	25,088,012	24,413,016	24,744,535	28,027,187
NET REVENUES (EXPENSES)										
Governmental Activities	(20,448,675)	(16,480,686)	(22,131,137)	(17,681,906)	(10,926,069)	(10,926,069)	(15,575,745)	(12,505,188)	(10,893,160)	(8,994,475)
Business-type Activities	2,090,826	1,626,772	1,826,696	3,836,069	1,628,599	1,628,599	1,358,159	877,385	696,406	1,532,167
Net Revenues (Expenses)	(18,357,849)	(14,853,914)	(20,304,441)	(13,845,837)	(9,297,470)	(9,297,470)	(14,217,586)	(11,627,803)	(10,196,754)	(7,462,308)
GENERAL REVENUES AND TRANSFERS										
Governmental activities:										
Taxes	28,680,776	27,122,423	26,669,402	25,008,165	22,994,028	22,994,028	20,460,703	17,807,948	17,379,619	15,337,571
Investment earnings	476,977	295,529	298,677	(169,829)	76,134	76,134	139,781	53,853	65,934	260,005
Other miscellaneous revenues	303,219	228,384	289,926	312,996	604,790	604,790	625,760	1,100,859	666,356	3,939,076
Transfers	(778,250)	(547,770)	(294,370)	(644,267)	(531,847)	(531,847)	(1,395,500)	(1,205,799)	(1,042,363)	(812,838)
Total Governmental Activities										
General Revenues and Transfers	28,682,722	27,098,566	26,963,635	24,507,065	23,143,105	23,143,105	19,830,744	17,756,861	17,069,546	18,723,814
Business-type Activities:										
Investment earnings	448,099	360,943	331,405	34,282	262,065	262,065	71,676	92,077	405,594	996,875
Gain (loss) on sale of property	25,695	1,674	10,767	(21,167)	-	-	-	-	-	-
Other miscellaneous revenues	41,845	16,848	16,718	26,253	104,234	104,234	52,580	14,140	35,220	36,252
Transfers	778,250	547,770	294,370	644,267	531,847	531,847	1,395,500	1,205,799	1,042,363	812,838
Total Business-Type Activities										
General Revenues and Transfers	1,293,889	927,235	653,260	683,635	898,146	898,146	1,519,756	1,312,016	1,483,177	1,845,965
Total Primary Government										
General Revenues and Transfers	29,976,611	28,025,801	27,616,895	25,190,700	24,041,251	24,041,251	21,350,500	19,068,877	18,552,723	20,569,779
CHANGE IN NET POSITION										
Governmental Activities	8,234,047	10,617,880	4,832,498	6,825,159	12,217,036	12,217,036	4,254,999	5,251,673	6,176,386	9,729,339
Business-type Activities	3,384,715	2,554,007	2,479,956	4,519,704	2,526,745	2,526,745	2,877,915	2,189,401	2,179,583	3,378,132
Total Primary Government										
Changes In Net Position	<u>\$ 11,618,762</u>	<u>\$ 13,171,887</u>	<u>\$ 7,312,454</u>	<u>\$ 11,344,863</u>	<u>\$ 14,743,781</u>	<u>\$ 14,743,781</u>	<u>\$ 7,132,914</u>	<u>\$ 7,441,074</u>	<u>\$ 8,355,969</u>	<u>\$ 13,107,471</u>

Source: Basic Financial Statements

CITY OF WENTZVILLE, MISSOURI
FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
General Fund:										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 805,264	\$ 818,516	\$ 1,030,759	\$ 848,236
Unreserved	-	-	-	-	-	-	7,480,430	6,778,605	6,492,568	7,520,230
Nonspendable	362,136	534,645	608,674	492,640	544,692	575,662	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	294,912	-	-	-	-
Assigned	250,896	381,126	407,166	357,962	289,648	-	-	-	-	-
Unassigned	11,988,494	12,386,189	13,294,809	11,794,946	9,762,864	8,124,317	-	-	-	-
Total General Fund	<u>\$ 12,601,526</u>	<u>\$ 13,301,960</u>	<u>\$ 14,310,649</u>	<u>\$ 12,645,548</u>	<u>\$ 10,597,204</u>	<u>\$ 8,994,891</u>	<u>\$ 8,285,694</u>	<u>\$ 7,597,121</u>	<u>\$ 7,523,327</u>	<u>\$ 8,368,466</u>
All Other Governmental Funds:										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,723,504	\$ 8,074,882	\$ 6,721,013	\$ 1,104,065
Unreserved:										
Special Revenue Funds	-	-	-	-	-	-	3,593,941	(1,495,083)	(1,422,046)	341,142
Capital Projects Funds	-	-	-	-	-	-	3,598,954	402,376	(19,169)	505,666
Nonspendable	74,529	99,035	78,551	82,618	89,488	86,156	-	-	-	-
Restricted	27,646,040	28,715,338	25,255,222	27,173,299	29,896,128	28,559,060	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	(295,061)	(375,791)	(447,054)	(513,998)	(489,201)	(210,293)	-	-	-	-
Total All Other Governmental Funds	<u>\$ 27,425,508</u>	<u>\$ 28,438,582</u>	<u>\$ 24,886,719</u>	<u>\$ 26,741,919</u>	<u>\$ 29,496,415</u>	<u>\$ 28,434,923</u>	<u>\$ 9,916,399</u>	<u>\$ 6,982,175</u>	<u>\$ 5,279,798</u>	<u>\$ 1,950,873</u>

Source: Basic Financial Statements

Note: GASB 54 was implemented in 2011.

CITY OF WENTZVILLE, MISSOURI
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
REVENUES										
General Property and sales tax	\$ 28,823,374	\$ 27,227,970	\$ 25,351,001	\$ 25,324,410	\$ 23,213,487	\$ 20,728,813	\$ 18,184,970	\$ 17,721,568	\$ 18,630,923	\$ 17,292,840
Licenses and permits	1,822,683	1,059,938	818,214	672,310	628,119	412,489	545,064	590,327	515,205	1,099,840
Intergovernmental	5,450,662	5,274,414	2,046,975	242,092	5,243,189	2,382,278	4,580,589	3,761,276	3,091,987	3,605,939
NID assessments	-	-	-	-	-	149,959	179,199	155,074	166,212	160,257
Fines and forfeitures	674,720	894,463	1,253,241	1,327,208	1,283,818	1,128,081	1,198,840	1,221,071	1,203,573	947,351
Parks memberships and programs	2,041,798	1,935,127	1,696,348	1,290,345	1,028,574	993,721	948,561	921,671	905,916	893,681
Investment income	448,769	283,440	297,002	(170,961)	72,971	139,781	53,853	65,934	260,005	350,247
Other	293,370	213,371	265,509	276,215	1,229,081	1,059,774	1,585,273	972,623	688,372	361,737
Total Revenues	39,555,376	36,888,723	31,728,290	28,961,619	32,699,239	26,994,896	27,276,349	25,409,544	25,462,193	24,711,892
EXPENDITURES										
Current:										
General government	3,985,457	4,403,852	4,008,587	3,388,104	3,630,651	3,571,239	4,735,109	4,182,498	4,922,952	4,409,662
Public safety	7,550,644	7,717,118	7,414,377	6,904,261	6,755,198	6,639,915	6,771,675	6,231,993	6,043,183	5,442,985
Community development and public works	9,862,120	6,383,029	6,685,275	6,078,083	5,853,801	4,685,717	4,661,238	4,605,963	4,587,180	5,428,593
Parks and recreation	3,370,135	3,135,591	2,821,776	2,214,019	2,030,957	2,102,754	2,114,137	2,019,748	2,038,786	1,981,170
Capital outlay	13,530,049	9,148,773	7,846,315	7,527,514	8,593,104	6,633,844	6,281,386	4,536,426	6,384,145	5,859,080
Debt Service:										
Principal	1,528,011	1,528,011	1,434,190	1,392,506	1,327,011	420,016	691,088	813,279	761,916	610,678
Interest and fiscal charges	1,421,409	1,414,275	1,446,288	1,481,981	1,314,422	781,473	407,398	394,105	407,724	61,212
Debt issue costs	-	245,403	-	-	-	149,431	100,203	-	-	19,000
Total Expenditures	41,247,825	33,976,052	31,656,808	28,986,468	29,505,144	24,984,389	25,762,234	22,784,012	25,145,886	23,812,380
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(1,692,449)	2,912,671	71,482	(24,849)	3,194,095	2,010,507	1,514,115	2,625,532	316,307	899,512
OTHER FINANCING SOURCES (USES)										
Sale of capital assets	46,667	21,151	32,789	36,781	1,557	13,602	25,440	582	402	49,729
Issuance of tax increment revenue	-	-	-	-	-	-	-	-	-	1,002,000
Issuance of long-term debt	-	20,305,000	-	-	-	18,900,000	9,265,000	-	1,511,343	874,325
Bond premium (discount)	-	965,349	-	-	-	(300,888)	(153,712)	-	-	-
Payment to escrow agent	-	(21,113,226)	-	-	-	-	(5,773,261)	-	(46,893)	-
Transfers in	4,989,970	3,179,777	2,776,806	2,679,635	2,275,317	782,186	1,589,502	2,275,297	3,107,310	2,250,017
Transfers out	(5,219,638)	(3,727,547)	(3,071,176)	(3,323,902)	(2,807,164)	(2,177,686)	(2,795,301)	(3,317,660)	(3,821,918)	(2,265,120)
Insurance recovery	-	-	-	-	-	-	1,236	192,420	-	-
Total Other Financing Sources (Uses)	(183,001)	(369,496)	(261,581)	(607,486)	(530,290)	17,217,214	2,158,904	(849,361)	750,244	1,910,951
CHANGE IN FUND BALANCES	\$ (1,875,450)	\$ 2,543,175	\$ (190,099)	\$ (632,335)	\$ 2,663,805	\$ 19,227,721	\$ 3,673,019	\$ 1,776,171	\$ 1,066,551	\$ 2,810,463
Debt service as a percentage of noncapital expenditures	10.6%	11.7%	11.9%	15.3%	14.3%	6.3%	5.5%	6.6%	6.2%	3.6%

Source: Basic Financial Statements

CITY OF WENTZVILLE, MISSOURI
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Property	\$ 6,699,987	\$ 6,350,321	\$ 6,063,605	\$ 5,900,865	\$ 4,586,707	\$ 5,473,163	\$ 6,027,269	\$ 5,992,094	\$ 6,505,720	\$ 5,722,455
Sales	18,540,722	17,261,678	15,777,696	14,520,419	13,768,060	11,889,230	9,006,813	8,822,127	8,912,528	8,787,673
Gross receipts	3,582,665	3,615,971	3,509,700	3,335,478	3,024,369	2,922,041	2,828,583	2,592,429	2,892,856	2,427,684
Total Governmental Activities	<u>\$ 28,823,374</u>	<u>\$ 27,227,970</u>	<u>\$ 25,351,001</u>	<u>\$ 23,756,762</u>	<u>\$ 21,379,136</u>	<u>\$ 20,284,434</u>	<u>\$ 17,862,665</u>	<u>\$ 17,406,650</u>	<u>\$ 18,311,104</u>	<u>\$ 16,937,812</u>

CITY OF WENTZVILLE, MISSOURI
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Residential</u>	<u>Commercial</u>	<u>Agriculture</u>	<u>Personal</u>	<u>Total</u>	<u>Estimated Actual Value</u>	<u>Ratio Total Assessed to Total Estimated Actual Value</u>	<u>Total Direct Tax Rate</u>
2016	\$ 443,185,988	\$ 158,338,171	\$ 644,918	\$ 146,812,756	\$ 748,981,833	\$ 3,273,177,202	22.9 %	\$ 0.7518
2015	415,157,030	154,251,973	722,815	121,979,772	692,111,590	3,039,037,190	22.8	0.7545
2014	367,594,145	141,146,083	942,617	108,308,066	625,159,561	2,730,698,907	22.9	0.7902
2013	351,316,323	141,146,083	993,123	112,076,581	605,532,110	2,634,620,557	23.0	0.7902
2012	355,999,506	145,133,381	1,461,358	108,128,115	610,722,360	2,660,785,755	22.9	0.7902
2011	351,117,611	147,554,070	1,471,190	102,899,469	603,042,340	2,630,052,219	22.9	0.8958
2010	367,255,750	157,256,782	1,673,350	95,399,922	621,555,804	2,724,338,899	22.8	0.9075
2009	359,178,280	160,849,246	1,859,270	98,100,035	619,986,831	2,702,859,916	22.9	0.9079
2008	390,727,100	166,579,150	1,249,980	115,071,933	673,628,163	2,932,650,564	23.0	0.9079
2007	363,908,320	150,200,075	1,264,464	98,168,683	613,541,542	2,689,725,431	22.8	0.9079

Reassessments are currently performed every odd-numbered year. Residential property assessed valuation equals 19% of appraised value, agricultural equals 12%, and commercial and industrial equals 32%. Personal Property is valued as one-third of the property market value.

Tax rates per \$100 of assessed valuation.

Source: Office of the St. Charles County Assessor

CITY OF WENTZVILLE, MISSOURI
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
City of Wentzville										
Operating	0.6848	0.6873	0.7198	0.7198	0.7198	0.8218	0.8325	0.8329	0.8329	0.8329
Parks	<u>0.0670</u>	<u>0.0672</u>	<u>0.0704</u>	<u>0.0704</u>	<u>0.0704</u>	<u>0.0740</u>	<u>0.0750</u>	<u>0.0750</u>	<u>0.0750</u>	<u>0.0750</u>
Total City of Wentzville	<u>0.7518</u>	<u>0.7545</u>	<u>0.7902</u>	<u>0.7902</u>	<u>0.7902</u>	<u>0.8958</u>	<u>0.9075</u>	<u>0.9079</u>	<u>0.9079</u>	<u>0.9079</u>
Overlapping governments:										
State of Missouri	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300
St. Charles County (county, road and bridge, and alarm dispatch)	0.2403	0.2340	0.2431	0.2430	0.2431	0.2431	0.2431	0.2431	0.2435	0.2435
Fire District #13 - Wentzville	0.8756	0.7960	0.5080	0.5080	0.4858	0.4858	0.4592	0.4592	0.4299	0.4299
Wentzville R-IV School District	5.2117	5.2117	4.9891	4.9891	4.9891	4.9891	4.5872	4.5830	4.3446	4.3494
Special Districts*	0.8469	0.8114	0.8549	0.7487	0.7252	0.7196	0.7024	0.7024	0.6653	0.6621
Total Overlapping Governments	7.2045	7.0831	6.6251	6.5188	6.4732	6.4676	6.0219	6.0177	5.7133	5.7149
Total City and Overlapping Governments	7.9563	7.8376	7.4153	7.3090	7.2634	7.3634	6.9294	6.9256	6.6212	6.6228

*Special includes St. Charles County Ambulance, Development Disability, St. Charles County Library District, and St. Charles Community College.

Source: St. Charles County Collector

CITY OF WENTZVILLE, MISSOURI
PRINCIPAL TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

Tax Payer	2016			2007			
	Taxable Assessed Value	Rank	Percentage of Total City Assessed Value	Taxable Assessed Value	Rank	Percentage of Total City Assessed Value	
General Motors Corp	\$ 56,730,441	1	7.57	% \$ 55,855,809	1	9.10	%
Union Electric	5,689,714	2	0.76	-		-	
Diebergs of Wentzville LLC	5,681,275	3	0.76	6,603,664	3	1.08	
CenturyTel of Missouri	5,674,305	4	0.76	-		-	
THF Wentzville Development, Two, Thee, Four, Bear Creek	5,426,516	5	0.72	2,221,810	9	0.36	
THF Wentzville Two, Bear Creak Development LLC	5,287,822	6	0.71	5,945,540	4	0.97	
THF Wentzville Development LLC	4,844,703	7	0.65	6,912,686	2	1.13	
Parr Four LLC RK Stratman	3,210,418	8	0.43	-		-	
Lineage CC Mo Re LLC (formerly Madison Warehouse)	3,048,598	9	0.41	3,311,107	5	0.54	
Target Corporation	2,732,993	10	0.36			0.00	
Home Depot USA, Inc.	-		-	2,559,062	6	0.42	
Peine Lakes LP	-		-	2,446,390	7	0.40	
MCW-RD Wentzville Commons	-		-	2,286,840	8	0.37	
Total	<u>\$ 98,326,785</u>		<u>13.13</u>	<u>% \$ 88,142,908</u>		<u>14.37</u>	<u>%</u>

Source: St. Charles County Assessors Office

CITY OF WENTZVILLE, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Net Tax Levy</u>	<u>Collections in Year of Levy</u>	<u>Percentage Collected in Year of Levy</u>	<u>Collected in Subsequent Years</u>	<u>Total Collected</u>	<u>Percentage Collected</u>	<u>Outstanding Delinquent Taxes</u>	<u>Outstanding Delinquent Taxes as a Percentage of Net Tax Levy</u>
2016	\$ 5,373,894	\$ 5,143,777	95.7 %	\$ -	\$ 5,143,777	95.7 %	\$ 230,117	4.3 %
2015	4,964,821	4,680,685	94.3	189,604	4,870,289	98.1	94,532	1.9
2014	4,791,618	4,532,362	94.6	253,572	4,785,934	99.9	5,684	0.1
2013	4,788,941	4,474,919	93.4	307,823	4,782,742	99.9	6,199	0.1
2012	5,470,851	5,126,809	93.7	338,631	5,465,440	99.9	5,411	0.1
2011	5,402,053	4,745,373	87.8	603,812	5,349,185	99.0	52,868	1.0
2010	5,381,566	4,943,973	91.9	437,018	5,380,991	100.0	575	0.01
2009	5,386,874	4,801,856	89.1	585,018	5,386,874	100.0	-	-
2008	6,039,547	5,515,681	91.3	523,866	6,039,547	100.0	-	-
2007	5,479,200	4,996,298	91.2	482,902	5,479,200	100.0	-	-

Source: St. Charles County Collector's records 2006-2016

CITY OF WENTZVILLE, MISSOURI
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Debt Limit	\$ 74,898,183	\$ 69,211,159	\$ 62,515,956	\$ 60,553,211	\$ 61,072,236	\$ 60,304,234	\$ 62,155,580	\$ 61,998,683	\$ 67,362,816	\$ 61,354,154
Net debt applicable to limit	<u>225,000</u>	<u>375,000</u>	<u>520,000</u>	<u>655,000</u>	<u>790,000</u>	<u>920,000</u>	<u>1,045,000</u>	<u>1,165,000</u>	<u>1,285,000</u>	<u>1,400,000</u>
Legal Debt Margin	<u>\$ 74,673,183</u>	<u>\$ 68,836,159</u>	<u>\$ 61,995,956</u>	<u>\$ 59,898,211</u>	<u>\$ 60,282,236</u>	<u>\$ 59,384,234</u>	<u>\$ 61,110,580</u>	<u>\$ 60,833,683</u>	<u>\$ 66,077,816</u>	<u>\$ 59,954,154</u>
Total Net Debt Applicable to the Limit as a Percentage of the Debt Limit	0.30%	0.54%	0.83%	1.08%	1.29%	1.53%	1.68%	1.88%	1.91%	2.28%

Note: Bonded indebtedness is limited by Section 95.111 and 95.120 of the Missouri Revised Statutes (1986) to 10% of the assessed value of taxable tangible property. An additional 10% may be used for certain purposes such as streets and sewerage system improvements. The table above reflects only the basic 10% limit.

CITY OF WENTZVILLE, MISSOURI
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities					Business-type Activities					Percentage of Personal Income Per Capita	
	Neighborhood Improvement District Bonds	Leasehold Revenue Bonds	Certificates of Participation	Notes Payable	Tax Increment Revenue Bonds	Leasehold Revenue Bonds	Certificates of Participation	Sewer System Revenue Bonds	Total Primary Government			
	2016	\$ 224,000	\$ 687,272	\$ 23,396,798	\$ 3,734,717	\$ 1,002,000	\$ 2,529,716	\$ 3,584,356	\$ 26,840,970	61,999,829	6 %	\$ 1,735
2015	373,202	757,165	24,614,040	4,076,398	1,002,000	7,426,909	-	28,533,395	66,783,109	6	1,914	
2014	517,403	823,871	24,795,456	4,362,409	1,002,000	8,471,496	-	30,189,819	70,162,454	6	2,118	
2013	655,000	888,970	26,175,000	4,582,599	1,002,000	9,566,030	-	31,547,777	74,417,376	8	2,220	
2012	790,000	950,970	27,180,000	4,773,105	1,002,000	10,554,030	-	32,811,288	78,061,393	8	2,525	
2011	920,000	994,008	28,165,000	4,942,078	1,002,000	11,565,993	-	22,914,922	70,504,001	7	2,308	
2010	1,045,000	1,104,925	9,265,000	5,126,177	1,002,000	12,190,075	-	16,910,000	46,643,177	5	1,696	
2009	1,165,000	6,992,900	-	5,469,290	1,002,000	13,027,100	-	17,755,000	45,411,290	0	1,651	
2008	1,285,000	7,212,440	-	5,943,027	1,002,000	13,932,560	-	18,595,000	47,970,027	8	2,130	
2007	1,400,000	6,145,000	-	6,146,040	1,002,000	15,955,000	-	19,430,000	50,078,040	9	2,228	

CITY OF WENTZVILLE, MISSOURI
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
DECEMBER 31, 2016

<u>Governmental Unit</u>	<u>Debt Outstanding⁽¹⁾</u>	<u>Estimated Percentage Applicable⁽²⁾</u>	<u>Estimated Share of Overlapping Debt</u>
Wentzville School District	\$ 168,650,445	43.37 %	\$ 73,143,698
Wentzville Fire Protection District	19,050,000	48.78	9,292,590
St. Charles County	3,455,000	9.59	331,335
St. Charles County Community College	25,620,000	9.65	2,472,330
St. Charles County Ambulance	4,695,000	9.59	450,251
Subtotal, Overlapping Debt	221,470,445		85,690,204
City Direct Debt	28,489,687	100.00	28,489,687
Total Direct and Overlapping Debt	<u>\$249,960,132</u>		<u>\$ 114,179,891</u>

Source: Information was obtained from Taxing Jurisdictions or other public records. The debt, except for the City, excludes lease obligations and other annual appropriation financings.

(1) Represents only general obligation bonds.

(2) Estimates are based on 2016 real and personal property assessment.

CITY OF WENTZVILLE, MISSOURI

PLEDGED REVENUE COVERAGE

LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Gross Earnings</u>	<u>Operating and Maintenance Expense</u>	<u>Net Revenue Available for Debt Service</u>	<u>Principal</u>	<u>Interest</u>	<u>Coverage</u>
2016	\$ 8,299,764	\$ 3,205,560	\$ 5,094,204	\$ 1,673,000	\$ 837,988	2.02
2015	7,107,547	3,062,430	4,045,117	1,637,000	886,594	1.59
2014	6,834,080	2,187,275	4,646,805	1,600,776	944,438	1.83
2013	6,214,087	2,196,179	4,017,908	1,283,000	986,584	1.77
2012	8,184,895	5,324,554	2,860,341	234,373	641,199	3.27
2011	6,269,706	4,988,654	1,281,052	170,474	687,747	1.49
2010	6,428,726	4,988,654	1,538,533	120,000	694,363	1.89
2009	5,677,287	4,806,018	871,269	120,000	689,180	1.08
2008	6,526,869	3,918,615	2,608,254	115,000	1,536,364	1.58
2007	7,126,601	3,782,549	3,344,052	159,729	545,348	4.74

Source: City Records

CITY OF WENTZVILLE, MISSOURI
DEMOGRAPHICS AND ECONOMIC STATISTICS
LAST TEN CALENDAR YEARS

<u>Fiscal Year</u>	<u>Population (1)</u>	<u>Median Age (1)</u>	<u>Personal Income</u>	<u>Per Capita Income (2)</u>	<u>School Enrollment (3)</u>	<u>County Unemployment Rate (4)</u>
2016	36,727	34.5	\$ 1,128,363,621	\$ 30,723	15,336	3.5 %
2015	35,603	33.6	1,016,145,223	28,541	14,769	3.9
2014	33,912	36.8	956,047,104	28,192	14,222	4.8
2013	32,528	36.8	1,033,804,896	31,782	13,659	5.6
2012	31,364	36.6	1,006,533,488	32,092	13,103	6.0
2011	30,671	35.4	940,495,544	30,664	12,603	7.2
2010	29,070	35.4	825,297,300	28,390	12,121	8.3
2009	27,500	34.7	707,905,000	25,742	11,636	8.6
2008	23,768	34.7	611,835,856	25,742	11,115	5.3
2007	22,478	34.7	571,323,326	25,417	10,508	4.0

(1) Source: Census Bureau, Official Census for 2010. All other numbers are estimates.

(2) Source: Census Bureau and ESRI except for 2012, 2013 and 2015 which reflect the American Community Survey Estimates.

(3) Source: Missouri Department of Elementary and Secondary Education.

(4) Source: Missouri Economic Research and Information Center.

CITY OF WENTZVILLE, MISSOURI
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

Employer	2016			2007	
	Employees	Rank	Percentage of Total City Employment	Employees	Rank
General Motors	4,500	1	24.0 %	2,500	1
Wentzville R-IV School District (across multiple cities)	1,662	2	8.9		
Serco Inc.	1,168	3	6.2		
Crider Health Center	653	4	3.5	145	6
Etrailer Corp.	335	5	1.8		
Faurecia Automtove Seating	300	6	1.6		
City of Wentzville	269	7	1.4	162	5
SSM St. Joseph Health Center - Wentzville	216	8	1.2	175	4
RK Stratman Company Inc	200	9	1.1	302	2
Lear Corporation	170	10 (tie)	0.9	227	3
Thyssen/Krupp	170	10 (tie)	0.9		
Parklane Care & Rehabilitation				102	10
Superior Home Products Inc				117	8
DTS Trucking				140	7
Tom Johnson Construction				105	9
	<u>10,086</u>		<u>56.2 %</u>	<u>4,171</u>	

Source: City Economic Development Department
City Business Licenses (system in place since 2005)

Notes:

License data is number of employees part-time and full-time.
Wentzville School District has a total of 2,172 FT. For 2016, employee counts were separated for buildings located within city limits.

CITY OF WENTZVILLE, MISSOURI
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Elected Officials:											
Mayor	1	1	1	1	1	1	1	1	1	1	1
Aldermen	6	6	6	6	6	6	6	6	6	6	6
Municipal Court Judge	1	1	1	1	1	1	1	1	1	1	1
General Government:											
City Administrator	1	1	1	1	0	1	1	1	1	1	1
Assistant City Administrator	0	1	0	0	0	0	0	0	0	0	0
Assistant To City Administrator	1										
City Clerk	1	1	1	1	1	1	1	1	1	1	1
Administrative Services	3	3	5	4	4	4	4	4	4	3	4
Human Resources	2	2	2	2	2	2	2	2	2	1	1
Information Technology	3	3	2	0	1	1	1	2	2	2	2
Procurement	4	4	3	2	2	0	0	0	0	0	0
Finance	5	5	7	7	6	8	7	8	8	7	6
Municipal Court:											
Administrative & Support	4	4	3	3	3	3	3	3	3	3	3
Police:											
Chief, Mayor and Captain	3	3	3	3	3	2	2	2	2	2	2
Administrative and Detectives	10	7	1	6	7	8	8	8	8	8	8
Patrol Lieutenant	4	4	4	4	4	4	4	4	4	4	4
Patrol Sergeant	8	8	7	6	6	4	4	4	4	4	4
Patrol Officers	38	38	48	37	33	35	35	35	34	29	24
Animal Control/Park Rangers	1	1	2	2	2	2	2	2	2	2	2
Support Lieutenant		0	0	0	0	1	1	1	1	0	0
Support Patrol - DARE	1	1	0	1	1	1	1	1	1	1	1
Correction Technicians	7	7	8	7	5	6	6	6	6	5	5
Dispatch-Communications Officers	11	9	9	8	9	8	8	8	8	8	8
Records	3	3	3	3	3	4	4	3	4	4	4
Public Works:											
Administrative Services	2	2	3	3	2	2	1	2	2	2	2
Stormwater Management Coordinator	1	1	1	1	1	1	1	1	1	1	1
Engineering	11	8	8	8	7	8	8	8	9	8	7
Streets & Signals	16	14	16	15	15	15	14	15	15	14	13
Fleet	3	3	3	3	3	3	3	3	3	3	3
Facility Operations	5	5	5	4	5	5	5	5	5	5	5
Transportation	1	1	0	0	0	0	0	0	0	0	0

CITY OF WENTZVILLE, MISSOURI
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Community Development:

Administrative Services	3	3	3	3	3	3	3	3	3	3	2
Planning and Zoning	3	3	3	3	3	3	3	3	3	3	2
Building - Administrative & Support	2	2	2	2	2	2	2	2	2	3	3
Building - Inspectors & Code Officers	5	4	4	3	4	4	6	6	7	7	7
Building - Plan Examiners	1	1	1	1	1	1	0	0	0	2	5

Economic Development

2	2	1	1	2	2	1	2	2	2	2	2
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Parks and Recreation:

Administrative, Support, Park Ranger	5	4	2	2	2	2	4	4	4	4	4
Recreation	7	8	7	6	4	6	4	4	4	4	3
Maintenance	9	8	4	5	5	5	5	5	5	5	4

Water and Wastewater:

Supervisor	2	2	2	0	1	1	1	1	1	1	1
Administrative Support	3	2	2	2	2	2	2	2	2	2	1
Water Maintenance	13	11	10	8	9	9	9	9	10	10	7
Wastewater Maintenance	13	13	12	10	10	9	8	9	9	6	5

CITY OF WENTZVILLE, MISSOURI
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Police - Patrol:										
Arrests	2,163	1,945	2,370	2,453	2,303	2,312	2,222	4,283	3,106	3,433
Citations	9,438	8,769	9,981	9,923	8,012	9,496	9,116	8,889	9,118	8,406
Calls for Service	65,931	61,783	54,160	51,140	48,181	50,785	45,691	41,867	44,062	42,367
Accidents	973	1,002	725	644	515	582	596	508	609	774
Building Inspection:										
Single-family	663	596	549	434	318	182	245	309	289	534
Multi-family	116	80	77	104	80	36	134	36	14	88
Commercial	16	15	11	6	10	7	6	9	23	20
Occupancy	1,489	1,339	1,243	1,066	1,326	1,131	1,360	1,724	1,890	2,293
Other Permits	1,505	1,353	1,196	1,038	596	866	1,026	1,039	1,177	1,595
Inspections	24,574	24,593	22,679	11,687	10,570	10,490	13,224	15,408	13,128	20,612
Planning and Zoning:										
Rezoning	12	13	8	5	6	5	16	1	9	16
Site Plans	26	32	21	18	20	15	7	15	22	37
Record Plats	28	23	13	11	8	6	10	10	10	29
Prelim Plans/Plats	5	4	8	-	1	2	2	5	2	3
Planned Developments	4	9	8	1	2	-	-	-	-	3
Conditional Use Permits	27	27	21	16	14	22	27	13	18	13
Parks:										
Program Participation	10,417	13,650	9,543	11,588	9,854	11,637	8,795	8,147	3,847	4,051
Special Event Attendance	25,962	19,400	17,150	25,152	23,690	30,882	10,535	3,997	5,982	66,429
Daily Usage Rec Facility	44,913	42,128	40,692	21,629	27,663	13,844	9,473	8,371	8,682	9,471
Membership Usage	42,400	42,142	50,134	29,276	32,232	34,658	32,348	32,325	43,861	45,235
Pool Usage	52,448	50,931	53,605	25,137	27,663	29,483	29,233	27,452	32,878	31,994
Facility Rentals	349	253	359	269	222	157	163	133	179	169
Field Rentals	961	1,519								
Green Ltn Sr Meals	25,382	23,109	20,980	20,116	21,348	22,488	24,271	25,178	24,214	26,863
Acres Mowed *	250	143	143	154	154	154	154	154	154	154
Administrative and Finance										
Request for Information	106	87	70	74	79	108	88	73	57	72
Business License Issues	664	613	666	639	559	566	664	586	620	561
AP Checks	3,641	4,371	4,126	3,936	4,219	4,050	4,499	4,646	5,107	4,950
EFTs	1,694	1,406	1,216	1,193	1,084	1,063	993	881	585	286

*includes some private fields we maintain in exchange for usage

Source: City department records

CITY OF WENTZVILLE, MISSOURI
CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Administration:										
Vehicles	1	1	3	1	-	1	3	3	3	3
Law Enforcement/Courts:										
Courts	1	1	1	1	1	1	1	1	1	1
Stations	1	1	1	1	1	1	1	1	1	1
Vehicles	52	51	55	47	38	37	37	37	37	37
Public Works:										
Vehicles	51	46	41	47	37	37	48	48	48	48
Miles of Streets	171	168	191	188	182	180	177	173	167	160
Traffic Lights and Signs	14	13	13	13	13	13	13	11	11	11
Miles of Storm Sewers	163	141	137	134	128	125	122	113	107	98
Community Development:										
Vehicles	11	11	9	10	10	9	-	-	-	-
Parks:										
Vehicles	19	16	11	11	11	11	10	9	10	10
Number of Parks	18	14	14	13	13	13	13	13	13	13
Acres of Parks	330	330	323	307	307	307	293	293	293	293
Community Centers	1	1	1	1	1	1	1	1	1	1
Swimming Pools	2	2	2	1	1	1	1	1	1	1
Water:										
Vehicles	17	15	13	13	13	14	15	15	15	15
Pumping Stations	3	3	3	3	3	2	2	2	2	2
Miles of Waterlines	252	250	245	243	240	235	231	131	155	146
Sewer:										
Vehicles	15	15	14	12	11	10	10	10	9	8
Lift Stations	39	38	38	37	36	34	35	35	35	33
Miles of Sanitary Sewer	243	237	273	275	268	262	258	190	183	173

Source: Various city departments.