
CITY OF WENTZVILLE, MISSOURI

***COMPREHENSIVE ANNUAL
FINANCIAL REPORT
YEAR ENDED DECEMBER 31, 2015***

Prepared By: Finance Department

CITY OF WENTZVILLE, MISSOURI

CONTENTS

	PAGE
INTRODUCTORY SECTION:	
Letter Of Transmittal	i
Organizational Chart	v
List Of Principal Officials	vi
GFOA Certificate Of Achievement For Excellence In Financial Reporting	vii
FINANCIAL SECTION:	
Independent Auditors' Report	1
Management's Discussion And Analysis	4
Basic Financial Statements:	
Statement Of Net Position	17
Statement Of Activities	18
Balance Sheet - Governmental Funds	19
Reconciliation Of The Statement Of Net Assets Of Governmental Funds To The Balance Sheet	20
Statement Of Revenues, Expenditures And Changes In Fund Balances - Governmental Funds	21
Reconciliation Of The Statement Of Revenues, Expenditures And Changes In Fund Balances Of Governmental Funds To The Statement Of Activities	22
Statement Of Net Position - Proprietary Funds	23
Statement Of Revenues, Expenses and Changes in Net Position - Proprietary Funds	24
Statement of Cash Flows - Proprietary Funds	25
Notes To Financial Statements	27
Required Supplemental Information:	
Budgetary Comparison Schedule - General Fund	57
Budgetary Comparison Schedule - Park Fund	58
Budgetary Comparison Schedule - Transportation Fund	59
Notes to Budgetary Comparison Schedule	60
Schedule Of Funding Progress - OPEB	61
Schedule Of Changes In Net Pension Liability And Investment – LAGERS	62
Schedule Of City Contributions - LAGERS	63

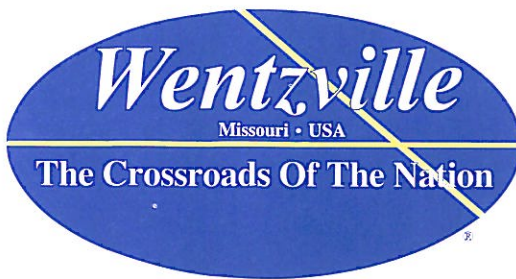
CITY OF WENTZVILLE, MISSOURI

CONTENTS

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	PAGE
Supplemental Information:	
Combining Balance Sheet	64
Combining Schedule Of Revenues, Expenditures and Changes In Fund Balances	65
Budgetary Comparison Schedule - WEDC Fund	66
Budgetary Comparison Schedule - Neighborhood Improvement District Fund	67
Budgetary Comparison Schedule - General Debt Service Fund	68
Budgetary Comparison Schedule - Park Debt Fund	69
Budgetary Comparison Schedule - Capital Improvement Fund	70
 STATISTICAL SECTION:	
Net Position By Component	71
Changes In Net Position	72
Fund Balances - Governmental Funds	74
Changes In Fund Balances - Governmental Funds	75
Taxes Revenues By Source - Governmental Funds	76
Assessed Value And Actual Value Of Taxable Property	77
Property Tax Rates - Direct And Overlapping Governments	78
Principal Property Taxpayers	79
Property Tax Levies And Collections	80
Legal Debt Margin	81
Ratios of Outstanding Debt By Type	82
Direct And Overlapping Governmental Activities Debt	83
Pledged Revenue Coverage	84
Demographic And Economic Statistics	85
Principal Employers	86
Full-time Equivalent City Government Employees By Function/Program	87
Operating Indicators By Function/Program	89
Capital Assets Statistics By Function/Program	90

INTRODUCTORY SECTION



May 17, 2016

The Honorable Mayor and Members of the Board of Aldermen
City of Wentzville, Missouri

The Comprehensive Annual Financial Report (CAFR) of the City of Wentzville, Missouri (the City) for the fiscal year ended December 31, 2015, is hereby submitted. This report was prepared by the Finance Department and staff. Responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rest with the City. The financial statements and supporting schedules have been prepared in accordance with U.S. generally accepted accounting principles (GAAP). To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is designed to fairly present the financial position and results of the various funds and operations of the City.

To provide a reasonable basis for making these representations, management of the City has established internal controls that are designed to protect the City's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the financial statements in conformance with GAAP. Because the cost of internal controls should not outweigh their benefits, the internal controls have been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a management's discussion and analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the independent auditors' report. This year's CAFR is the eleventh year that the City has presented its financial statements under the new reporting model required by the Governmental Accounting Standards Board Statement No. 34 (GASB).

PROFILE OF THE GOVERNMENT

The City was founded in 1855 as a railroad depot and incorporated in 1872. In compliance with Missouri State Statutes, the duties of the City are vested in the Mayor and Board of Aldermen consisting of six members. The City is located in western St. Charles County at the intersection of I-70 and I-64/US 40-61.

LOCAL ECONOMY

The City has been fortunate seeing an increase in sales tax revenue and property tax revenue over the last year. Property taxes on both residential and commercial properties are one of the primary sources of revenue. The City also relies on sales tax from local businesses as a primary source of revenue.

Housing sales follow national trends and the City has seen increased activity in 2015 in the number of homes being sold and new construction throughout the community. The City continues to be a desirable community in which to live due to our superior services and proximity to shopping and major highways.

The City of Wentzville continues to maintain a diverse economic base. This diverse base includes industrial, retail and service commercial, medical-related facilities, and other support services for the community. A number of Fortune 500 companies maintain a presence in the City. These include Walmart, General Motors, CVS Health, CenturyLink, and Lear Corporation. Retail establishments are dispersed around the City, but Wentzville Parkway, Downtown Wentzville and the Wentzville Bluffs area have a concentration of retail businesses.

The City is home to approximately 600 businesses. These include 160 businesses in the downtown area; 55 in the industrial area near the General Motors Wentzville Assembly Center; 135 along Wentzville Parkway; and another 200+ businesses located throughout the community in other areas.

The City of Wentzville continues to be a very desirable place for business location and expansion. The addition of 600 single-family homes in 2015 and a projected 700 new single-family homes in 2016 ensures that we remain the fastest-growing City in the entire State of Missouri. With 29,000 counted in the 2010 census and an estimated 38,000 today-this aggressive residential growth helps to fuel Wentzville's economic Engine.

The Wentzville Bluffs development is an example of this growth. The B&B movie theatre opened in late 2015, the Stone Summit Steak & Seafood Restaurant is scheduled to open very soon, the strip center retail recently opened and is close to full occupancy, and a groundbreaking ceremony for a new Hampton Inn just occurred.

Other projects include a 100,000 square foot expansion of etrailer.com, the world's largest on-line supplier for after-market hitch, trailer and automotive accessories and the on-going construction of Knapheide which provides interior racking systems for the GM full-sized van. Recent grand openings occurred at the 22,000 square foot SSM Health Outpatient Center and the Camping World RV Sales Center.

A number of new businesses recently opened in the City of Wentzville. These businesses include:

- Gypsy Moon Boutique
- Irish Eyes Photography
- John Burns CPA
- Welcomb Station Salon
- Jammer Joint Tattoo
- Blue Wave Martial Arts & Fitness
- Angel Nails
- Premier Dental
- Elite Printing & Packaging
- Drift Float Spa
- Olive Tree Marketplace
- Lava Hookah Lounge
- MOD Pizza
- Show-Me Credit Solutions
- Total Access Urgent Care
- Kirkland's Store
- Otto Orthodontics
- Alberto Melendez Designs
- Blue Frog Plumbing

The success of the Chevrolet Colorado and GMC Canyon pickup trucks, along with the full-sized van, continues at the General Motors Wentzville Assembly Center. Since adding a third shift in March 2015, the plant has continued to add employees. General Motors remains the largest employer in St. Charles County with a workforce of over 4,200 employees operating on three shifts.

In 2015, the Board of Aldermen approved a substantial industrial development project to serve as a sub-assembly operation and provide warehousing space for the nearby GM assembly plant. The Wentzville Logistics Center will be a 1.1 million square-foot facility located on 73 acres, near the intersection of Highway A and Westgate Business Court, near Highway 40/61. The logistics center will be the second largest building in St. Charles County (the largest being GM assembly plant) and also has the potential of creating 800 jobs as early as December 2016. Grading and a footing and foundation approval has recently occurred. The project is on a very fast-track for development and is expected to be near completion by January 2017.

In 2016, there are a number of additional projects which have been approved and will be under construction. These include both public and private-sector projects. Public-sector projects include the construction of two new elementary schools for the Wentzville School District, three new fire stations for the Wentzville Fire Protection District and a new City Hall for the City of Wentzville. Private-sector construction projects include Fridley Chiropractic in Downtown Wentzville, a new NAPA Auto Parts store, a senior housing project and daycare facility along Highway Z and the previously mentioned Hampton Inn at Wentzville Bluffs.

The City's purchasing policy has played an important role in keeping spending under control. More items are purchased on citywide contracts rather than individual department purchases. Operating reserves required in the fund balance policy give additional assurance that the City can continue to operate if slight downturns in the economy occur.

MAJOR INITIATIVES

The City desires to plan for the success of the City for decades to come. To encourage growth and stability, the City has actively sought out and supported residential and commercial development. TIF, CID, and NID financing have been approved by the Board to assist various projects.

In 2015, nearly \$1.3 million in repairs were completed to existing City streets with another \$750,000 still in progress and the Wentzville Parkway Turn Lane was completed. The addition of the turn lane accommodates left turn movements along the Parkway from William Dierberg Drive to Schroeder Creek Boulevard. Furthermore, the City worked with a consultant team to complete design of Schroeder Creek Boulevard extension and Corporate Parkway reconstruction. Schroeder Creek Boulevard will provide a secondary north south route to help alleviate traffic on Wentzville Parkway by connecting the Parkway with Pearce Boulevard. Corporate Parkway reconstruction will enhance connectivity between I-70 and 64/40 which has experienced significant increases in traffic due with businesses such as Serco and Crider Center. Also in the works in 2015 were the beginning phases of David Hoekel Parkway. Amidst large capital improvements projects such as the completion and opening of Heartland Park and the start of design and construction of Peruque Valley Park, the City started the planning, engineering, and pre-construction of the new City Hall. The City also purchased land for the future water tower and well to be located.

In 2016, more than \$2.9 million in street repairs are budgeted. This work kicked off in early May and will continue through late fall consisting of concrete slab repairs as well as asphalt overlays as well as sidewalk repairs and replacement. Design and construction work continues for Schroeder Creek Boulevard as well as Peruque Valley Park with an estimated completion in 2017. Funds are budgeted in 2016 for the continued revitalization of downtown including aesthetic enhancements and improvements to utilities in Village Center. 2016 will also see work on numerous other capital improvements such as nearly \$4.9 million for a new two million gallon water tower and one million gallon well to improve both resident and business service, groundbreaking for construction of the new city hall, and the design for a universally accessible playground.

LONG-TERM FINANCIAL PLANNING

The voters approved a ½ -cent capital improvement sales tax. These funds are being used to pay the annual debt requirement leasehold revenue bonds issued to build a new law enforcement center and for stormwater projects. The remaining funds are to purchase equipment for the City departments.

The voters also passed a ½ -cent sales tax for transportation. The City uses this tax for transportation improvements. The revenues from this tax pay for the City's share of the new construction and improvements of roads.

The voters also passed a ½ -cent sales tax for parks in August of 2010. Collection of this park sales tax began January 2011. The City is using 80% of the revenue generated to pay the debt issued to cover developing new parks and 20% on operations. In 2010, the City issued certificates of participation for \$3,710,000 that included a 45% Recovery Zone subsidy on interest through the Missouri Department of Economic Development. In 2011, certificates of participation for \$18,900,000 were issued. The funds from these two issues will be used to build the new parks projects.

In 2015, the City underwent two refundings of current debt. On July 1, 2015, the City refunded the 2011 certificates of participation for the new parks with \$15,675,000 of certificates of participation, issue 2015, resulting in a net savings of \$1,577,924. On November 1, 2015, the City refunded the 2010A leasehold bonds for the law enforcement center (LEC) with \$4,630,000 of certificates of participation, issue 2015B, resulting in a net savings of \$238,766.

INDEPENDENT AUDIT

City ordinances require an annual audit by independent certified public accountants. The certified public accounting firm of Botz Deal & Co was selected by the Board of Aldermen to perform this year's audit. The auditors' report is included in this report.

AWARD

The Government Finance Officers Association of the United States and Canada (GFOA) awards the Certificate of Achievement for Excellence in Finance Reporting. In order to be awarded a Certificate of Achievement, the City must publish an easily readable and efficiently organized CAFR. Such CAFR must satisfy both GAAP and applicable legal requirements.

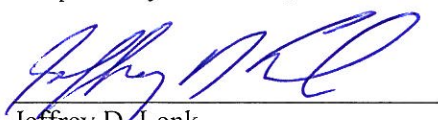
A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR meets the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for the certificate.

ACKNOWLEDGMENTS

The preparation of the CAFR on a timely basis was made possible by the dedicated service and cooperation of the entire staff of the City. Each member has my sincere appreciation for their contributions made in the preparation of this report. We would also like to acknowledge the assistance of our independent public accountants, Botz Deal & Co in formulating this report.

In closing, without the support of the Mayor and Board of Aldermen, preparation of this report would not have been possible.

Respectfully submitted,

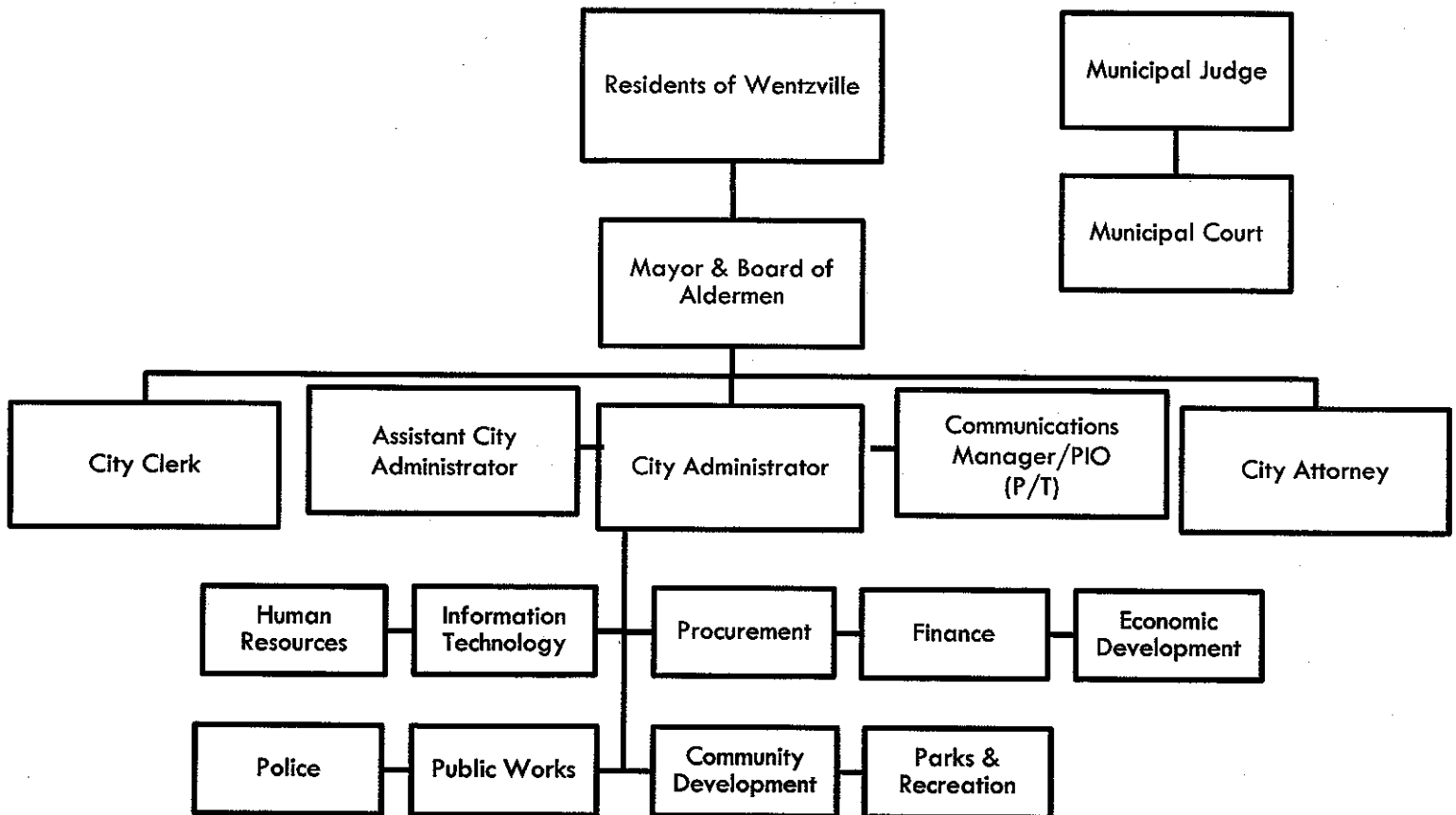


Jeffrey D. Lenk
Director of Finance



Danielle Bruckerhoff, CPA
Assistant Director of Finance

CITY OF WENTZVILLE, MISSOURI
ORGANIZATIONAL CHART
DECEMBER 31 2015



CITY OF WENTZVILLE, MISSOURI

LIST OF PRINCIPAL OFFICIALS

DECEMBER 31, 2015

MAYOR

Nick Guccione

ALDERMEN

Cheryl Kross

Robert Hussey

Sonya Shryock

Michael Rhoades

Matt Swanson

Linda Wright

CITY ADMINISTRATOR

Robert Bartolotta

FINANCE DIRECTOR

Jeff Lenk

ASSISTANT DIRECTOR

Danielle Bruckerhoff



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Wentzville
Missouri**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2014

Executive Director/CEO

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT



The Honorable Mayor and Members of
the Board of Aldermen
CITY OF WENTZVILLE, MISSOURI

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Wentzville, Missouri, as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Wentzville, Missouri, as of December 31, 2015, and the respective changes in the financial position and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As described in Note 1 to the financial statements, in 2015, the City adopted new accounting guidance, GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and GASB Statement No. 71, *Pension Contributions Made Subsequent to the Measurement Date*. Our opinion is not modified with respect to this matter.

Other-Matter

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and the pension and postemployment information pages 4 through 16 and 57 through 63 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

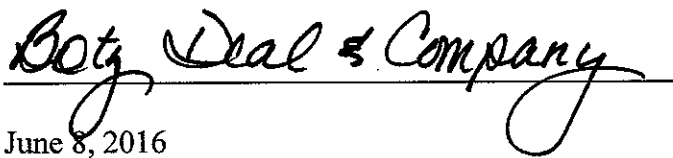
Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Wentzville, Missouri's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and the statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining nonmajor fund financial statements and the budgetary comparison schedules included in the other supplemental information section are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 8, 2016 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


June 8, 2016

CITY OF WENTZVILLE, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ended December 31, 2015

Our discussion and analysis of the City of Wentzville's (the City) financial performance provides an overview of the City's financial activities for the fiscal year ended December 31, 2015. Please read it in conjunction with the City's financial statements, which follows this section.

FINANCIAL HIGHLIGHTS

- For the fiscal year ended December 31, 2015, the City's total net position increased by \$13,171,887 from \$189,346,762 to \$202,518,649, or 7.00% from the prior year.
- During the year, the City's expenses for governmental activities were \$29,295,404 and were funded by program revenues and grants of \$12,814,718 and further funded with taxes and other general revenues which totaled \$27,098,566.
- For the City's business-type activities, such as utilities, the change in net position including capital contributions and transfers was \$2,554,007.
- General Fund balance decreased \$1,008,689 due to draw downs of reserves to fund the new City Hall. At December 31, 2015, the General Fund balance of \$13,301,960 represents a decrease of 7.05% from the prior year.
- Park Fund has a fund balance of \$2,391,251. New sales tax revenue began in 2011. A portion of this balance is being used for construction, equipment and operations needed for the new park complexes once completed.

OVERVIEW OF THE FINANCIAL STATEMENTS

The financial statements presented herein include all of the activities of the City and its component units using the integrated approach as prescribed by GASB Statement No. 34. Included in this report are governmental-wide statements for each of three categories of activities, governmental, business-type and discretely presented component units. The government-wide financial statements present the complete financial picture of the City from the economic resources measurement focus using the accrual basis of accounting. They present governmental activities and business-type activities separately and combined. These statements include all assets of the City (including infrastructure capital assets) as well as liabilities (including all long-term debt).

Reporting the City as a Whole

The Statement of Net Position and the Statement of Activities

One of the most frequently asked questions about the City's finances is, "Has the City's overall financial condition improved, declined, or remained steady over the past year?" The Statement of Net Position and the Statement of Activities report information about the City as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two government-wide statements report the City's net position and changes in them from the prior year. You can think of the City's net position - the difference between assets and liabilities - as one way to measure the City's financial condition, or position. Over time, increases or decreases in the City's net position are one indicator of whether its financial health is improving, deteriorating, or remaining steady. However, you must consider other nonfinancial factors, such as changes in the City's tax base, the condition of the City's roads, and the quality of services to assess the overall health and performance of the City.

As mentioned above, in the Statement of Net Position and the Statement of Activities, we divide the City into two kinds of activities:

- Governmental activities - Most of the City's basic services are reported here, including the general government, law enforcement, economic development, public works, community development, and parks. Sales taxes, property taxes, franchise fees, fines, and state and federal grants finance most of these activities.
- Business-type activities - The City charges a fee to customers to help cover all or most of the cost of certain services it provides. The City's water, wastewater, and sanitation activities are reported here.

Reporting the City's Most Significant Funds

Fund Financial Statements

The fund financial statements provide detailed information about the most significant funds - not the City as a whole. Some funds are required to be established by State law and by bond covenants. However, management establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money.

Governmental funds - Most of the City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic service it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. The differences of results in the governmental fund financial statements to those in the government-wide financial statements are explained in a reconciliation following each governmental fund financial statement.

Proprietary funds - When the City charges customers for the services it provides - whether to outside customers or to other units of the City - these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the City's Proprietary Funds are essentially the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows. This includes an Internal Service Fund where cost is centralized then fully allocated to the departments of the City.

A FINANCIAL ANALYSIS OF THE CITY AS A WHOLE

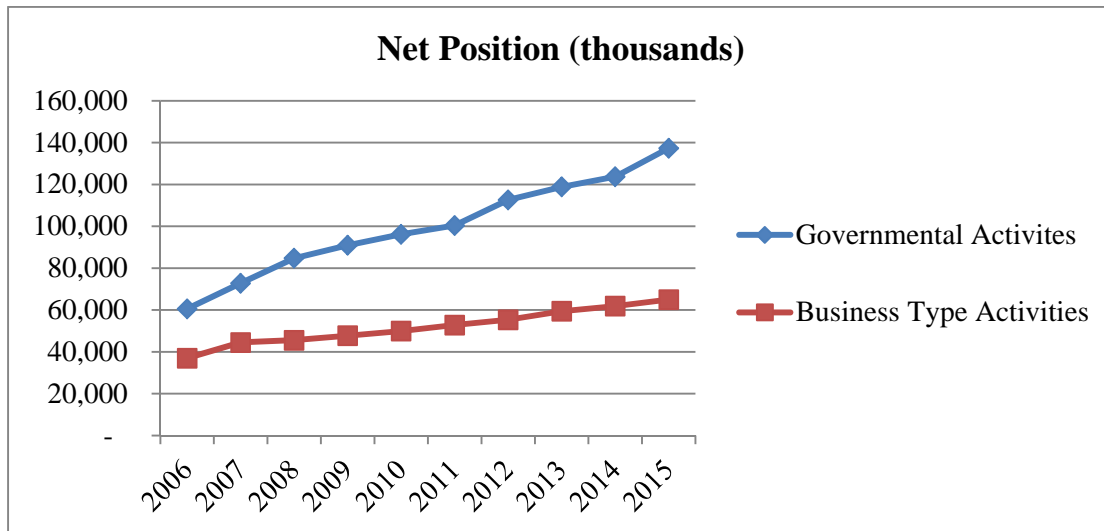
Net Position

The City's combined net position increased from \$189,346,762 (after restatement for new pension accounting standards) to \$202,518,649 between fiscal years 2014 and 2015. Looking at the net position of governmental and business-type activities separately, governmental activities at \$10,617,880 had a larger increase than business-type activities at \$2,554,007.

Governmental Activities		
	<u>2015</u>	<u>2014</u>
Assets		
Current and other assets	\$ 51,330,393	\$ 44,945,091
Capital assets, net	121,874,709	115,741,916
Total assets	\$ 173,205,102	\$ 160,687,007
Deferred Outflow of Resources	\$ 2,242,921	\$ 128,425
Liabilities		
Current liabilities	\$ 6,093,905	\$ 6,642,373
Noncurrent liabilities	31,815,243	30,460,201
Total liabilities	\$ 37,909,148	\$ 37,102,574
Net Position		
Net investment in capital assets	\$ 101,673,046	\$ 94,585,991
Restricted	22,804,491	17,284,644
Unrestricted	13,061,338	11,842,223
Total net position	\$ 137,538,875	\$ 123,712,858

Business Type Activities		
	<u>2015</u>	<u>2014</u>
Assets		
Current and other assets	\$ 20,437,872	\$ 19,213,488
Capital assets, net	81,499,851	82,759,920
Total assets	\$ 101,937,723	\$ 101,973,408
Deferred Outflows of Resources	\$ 409,716	\$ 220,884
Liabilities		
Current liabilities	\$ 1,288,812	\$ 4,296,844
Noncurrent liabilities	36,078,853	35,995,615
Total liabilities	\$ 37,367,665	\$ 40,292,459
Net Position		
Net investment in capital assets	\$ 45,727,990	\$ 44,319,489
Restricted	1,151,886	2,593,049
Unrestricted	18,099,898	14,989,295
Total net position	\$ 64,979,774	\$ 61,901,833

Total		
	<u>2015</u>	<u>2014</u>
Assets		
Current and other assets	\$ 71,768,265	\$ 64,158,579
Capital assets, net	203,374,560	198,501,836
Total assets	\$ 275,142,825	\$ 262,660,415
Deferred Outflow of Resources	\$ 2,652,637	\$ 349,309
Liabilities		
Current liabilities	\$ 7,382,717	\$ 10,939,217
Noncurrent liabilities	67,894,096	66,455,816
Total liabilities	\$ 75,276,813	\$ 77,395,033
Net Position		
Net investment in capital assets	\$ 147,401,036	\$ 138,905,480
Restricted	23,956,377	19,877,693
Unrestricted	31,161,236	26,831,518
Total net position	\$ 202,518,649	\$ 185,614,691



Changes in Net Position

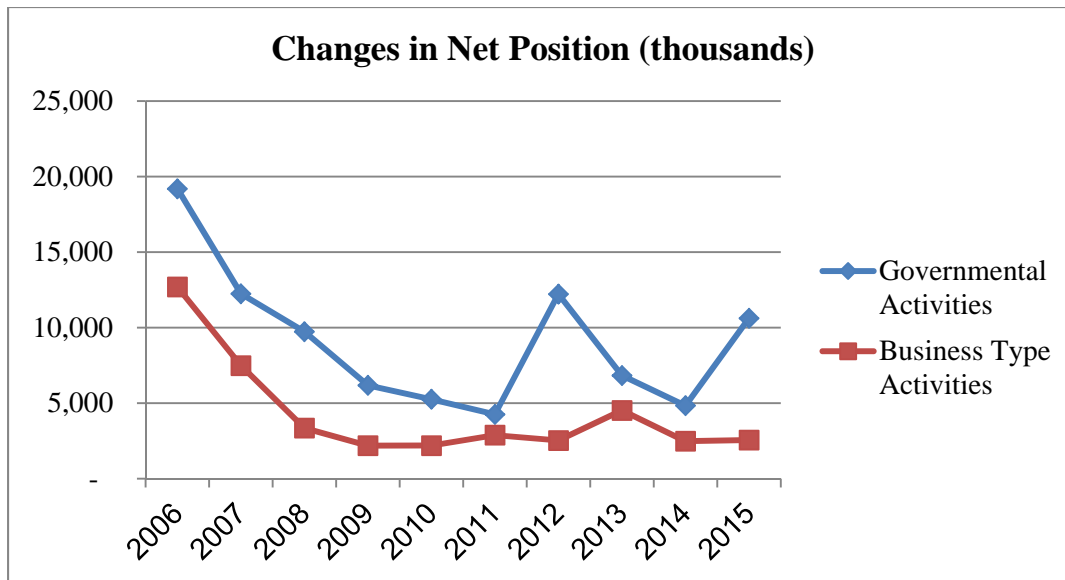
For the year ended December 31, 2015 net position of the primary activities changed as follows:

	Governmental Activities	Business Type Activities	Total
Revenues			
Charges for services	\$ 3,889,528	\$15,413,288	\$ 19,302,816
Operating grants and contributions	63,333	--	63,333
Capital grants and contributions	8,861,857	1,855,207	10,717,064
Total program revenues	12,814,718	17,268,495	30,083,213
Sales tax	17,261,678	--	17,261,678
Property tax	6,244,774	--	6,244,774
Utility tax	3,615,971	--	3,615,971
Other tax	--	--	--
Investment income	295,529	360,943	656,472
Other	228,384	18,522	246,906
Total general revenues	27,646,336	379,465	28,025,801
Total revenues	40,461,054	17,647,960	58,109,014
Expenses			
General government	4,334,942	--	4,334,942
Public safety	8,007,963	--	8,007,963
Community development and public works	11,519,907	--	11,519,907
Parks and recreation	3,797,193	--	3,797,193
Interest and fiscal charges	1,635,399	--	1,635,399
Water	--	5,741,345	5,741,345
Sewer	--	7,663,079	7,663,079
Trash	--	2,237,299	2,237,299
Total expenses	29,295,404	15,641,723	44,937,127
Excess of revenues over expenses	11,165,650	2,006,237	13,171,887
Transfers	(547,770)	547,770	--
Changes in net position	\$ 10,617,880	\$ 2,554,007	\$ 13,171,887
Beginning net position, restated	\$126,920,995	\$62,425,767	\$189,346,762
Ending net position	\$137,538,875	\$64,979,774	\$202,518,649

Changes in Net Position

For the year ended December 31, 2014 net position of the primary activities changed as follows:

	Governmental Activities	Business Type Activities	Total
Revenues			
Charges for services	\$ 3,767,803	\$14,651,648	\$18,419,451
Operating grants and contributions	46,566	-	46,566
Capital grants and contributions	2,586,317	1,283,186	3,869,503
Total program revenues	6,400,686	15,934,834	22,335,520
Sales tax	15,777,696	-	15,777,696
Property tax	5,837,924	-	5,837,924
Utility tax	3,509,700	-	3,509,700
Other tax	1,544,082	-	1,544,082
Investment income	298,677	331,405	630,082
Other	289,926	13,777	303,703
Total general revenues	27,258,005	345,182	27,603,187
Total revenues	33,658,691	16,280,016	49,938,707
Expenses			
General government	4,330,568	-	4,330,568
Public safety	7,821,415	-	7,821,415
Community development and public works	11,665,836	-	11,665,836
Parks and recreation	3,205,222	-	3,205,222
Interest and fiscal charges	1,508,782	-	1,508,782
Water	-	5,357,782	5,357,782
Sewer	-	6,689,673	6,689,673
Trash	-	2,046,975	2,046,975
Total expenses	28,531,823	14,094,430	42,626,253
Excess (deficiency) of revenues over expenses	5,126,868	2,185,586	7,312,454
Transfers	(294,370)	294,370	-
Changes in net position	\$ 4,832,498	\$ 2,479,956	\$7,312,454
Beginning net position	\$118,880,360	\$59,421,877	\$178,302,237
Ending net position	\$123,712,858	\$61,901,833	\$185,614,691



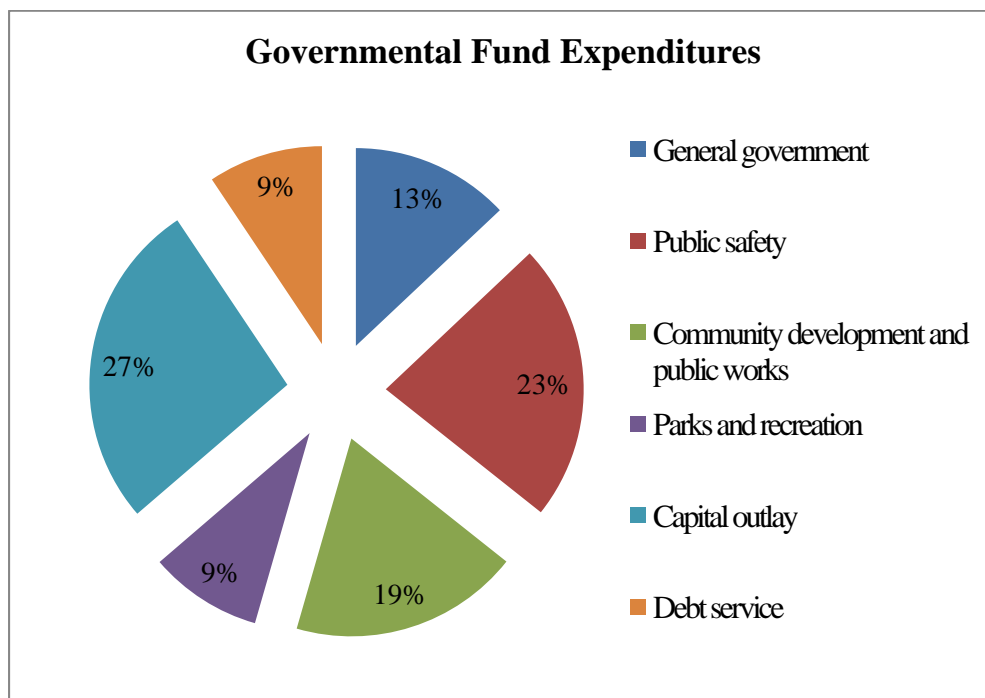
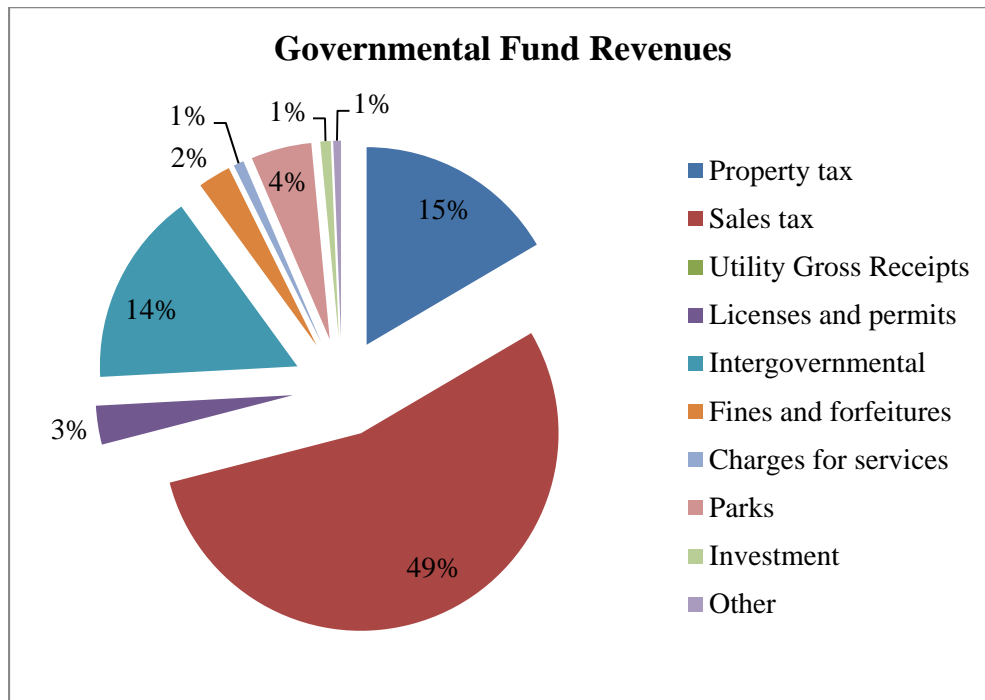
Governmental Activities

To aid in the understanding of the Statement of Activities some additional explanation is given. Of particular interest is the format that is significantly different than a typical Statement of Revenues, Expenditures, and Changes in Fund Balance. You will notice that expenses are listed in the first column with revenues from that particular program reported to the right. The result is a Net Revenues (Expenses). The reason for this kind of format is to highlight the relative financial burden of each of the functions on the City's taxpayers. It also identifies how much each function draws from the general revenues or if it is self-financing through fees and grants or contributions. All other governmental revenues are reported as general. It is important to note all taxes are classified as general revenue even if restricted for a specific purpose.

Total expenses and net revenues (expenses) of the functions as reported in the Statement of Activities for governmental activities are as follows:

	Total revenues of function	Total expenses of function	Net revenue (expense) of function
General government	\$ 62,783	\$ 4,334,942	\$ (4,272,159)
Public safety	1,240,421	8,007,963	(6,767,542)
Community development and public works	9,451,491	11,519,907	(2,068,416)
Parks and recreation	2,060,023	3,797,193	(1,737,170)
Interest and fiscal charges	-	1,635,399	(1,635,399)
Total	\$ 12,814,718	\$ 29,295,404	\$(16,480,686)

For the year ended December 31, 2015, the City's governmental fund activities were as follows:



The City's governmental activities increase in net position of \$10,617,880 represents a 8.58% increase in net position from the prior year. In governmental activities, revenues increased from \$33,658,691 to \$40,461,054 or \$6,802,363. Taxes and other general revenues before transfers increased \$388,331. Charges for services have increased by \$121,725. Operating grants increased by \$16,767 and capital grants for road projects increased by \$6,275,540.

Governmental activities expenses increased by 2.68% or \$763,581 from \$28,531,823 to \$29,295,404. Of these total expenses, taxpayers and other general revenues before transfers funded \$27,646,336, while those directly benefiting from the programs funded \$8,925,190 from grants and other contributions and \$3,889,528 from charges for services.

Of the increase in expenditures, General Government increased \$4,374, Public Safety increased \$186,548, Community Development, which includes Public Works, decreased \$145,929, with the construction of several road improvement projects as well as utility infrastructure installation projects, Parks increased \$591,971 and interest and other fiscal charges increased \$126,617.

Business-type Activities

In reviewing the business-type activities net revenues (expenses), the following highlights should be noted:

Total business-type activities reported revenues of \$17,647,960 and expenses of \$15,641,723 for a net increase of \$2,554,007.

In business-type activities program revenues increased by \$1,333,661 or 8.37%, meanwhile expenses increased by \$1,547,293 or 10.98%. The revenue includes an increase in charges for services of \$761,040 and an increase of \$572,021 for capital grants and contributions. In water and wastewater part of this increase was due to additional customers resulting from new construction activity.

A FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As the City completed its 2015 fiscal year, the governmental funds reported a combined fund balance of \$41,740,542 a \$2,543,175 or 6.46% increase from the prior year. The Enterprise Funds reported combined net position of \$64,979,774 a \$3,077,941 or 4.97% increase from 2014's combined net position of \$61,901,833. The City fund balance policy requires an unrestricted fund balance of not less than 25% of operating expenditures for the General Fund and the Park Fund requires a restricted fund balance of 25% of operating expenditures and 15% of operating expenditures in both the Water and Wastewater Funds. Fund balances being reported exceed the minimum in the General Fund. In the General Fund, the budgeted required minimum for operating was \$4,412,152 and the ending unassigned was \$12,386,189.

Other fund highlights include:

- For the fiscal year ended December 31, 2015, the General Fund had revenues of \$18,347,879 and expenditures of \$17,246,439, resulting in a \$1,101,440 increase in fund balance before any transfers and sale of capital assets. Transfers to and from other funds of \$2,130,266 and sale of capital assets of \$20,137 resulted in a net decrease to fund balance of \$1,008,689 or 7.05%.

- Total revenues in the General Fund grew in 2015 compared to 2014, resulting in an increase of \$804,489 or 4.59%. Property tax increased by \$406,850 due to new construction. Sales tax increased \$1,486,982 in 2015 as the population continued to grow. Investment income was up as the City held true to its investment policy of safety of principal first, and then liquidity and yield last. Gross receipts tax were up \$106,271, licenses and permits were up \$241,724 as the real estate market in Wentzville continued its strong growth pattern, and fines were down \$358,778.
- General Fund expenditures increased by \$663,453 or 4.0%. General government increased by \$455,032, public safety increased by \$302,741 due to decrease in personnel vacancies, and community development increased by \$363,352 while capital outlay decreased by \$457,672.
- The Park Special Revenue Fund's total fund balance increased by \$90,719 including transfers out of \$1,597,281. The revenues increased by \$524,828, which is related to the opening of Heartland Park, another full year of operations at Splash Station Aquatic Center and sales tax. The expenditures increased by \$250,080, with operating costs increasing by \$314,814 as a result of the opening of Heartland Park and capital outlay and debt service decreasing by \$64,734. Revenues exceeded expenditures, before transfers and other financing source by \$1,686,986.
- The Transportation Special Revenue Fund's total fund balance increased by \$1,595,362. The revenues increased by \$3,576,221, which is related to county road board grants received for road construction on Wentzville Parkway Turn Lane, Corporate Parkway, and Schroeder Creek Boulevard. The expenditures increased by \$3,426,508, with operating costs decreasing by \$740,207 and capital outlay and debt service increasing by \$4,166,715. Expenditures related to road projects and yearly slab and asphalt replacement projects. Road projects included Wentzville Parkway Turn Lane, Corporate Parkway, and Schroeder Creek Boulevard. Revenues exceeded expenditures, before transfers and other financing sources and uses by \$1,381,138.
- The Park Debt Fund's total fund balance decreased by \$2,061,369 including transfers in of \$1,644,618. The revenues decreased by \$82,400. The expenditures decreased by \$2,429,655, with operating costs decreasing by \$999, capital outlay decreasing by \$2,589,985, and debt service increasing by \$161,329. Expenditures exceeded revenues, before transfers and other financing source by \$3,928,455. The decrease in the fund balance for the year is due to the completion of Heartland Park and design and beginning construction of Peruque Valley Park.
- The Water Fund reported an increase in net position for the year ended December 31, 2015 of \$1,593,166 and the Wastewater Fund reported an increase of \$894,515. The increases are due to additional customers resulting from new construction activity.

General Fund Budgetary Highlights

Actual revenues were \$18,347,879, \$1,060,266 or 6.13% more than the revised budget of \$17,287,613. Expenditures were \$17,627,513 or 11.52% under revised budget of \$19,923,247.

Fiscal year 2015 revenues were budgeted originally at \$787,329 more than the 2014 actual. The actual increase from 2014 to 2015 is \$804,489 or 4.56%. Property and sales tax was budgeted \$630,877 above 2014 and came in \$1,079,189 above budget. The increase in property tax and sales tax was primarily due to increased new home sales and new residents moving to Wentzville and increase in sales tax.

Expenditures were originally budgeted to increase \$5,106,558 or 30.07% over 2014 actual, the actual increase in expenditures was \$647,336 or 3.81% more than the 2014 actual.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of December 31, 2013, the City had \$196,861,022 invested in capital assets, net of depreciation, including police equipment, building, park facilities, water lines and sewer lines. At the end of December 31, 2014 the amount had risen to \$198,501,836, an increase of \$1,640,814 or 0.83%. By the end of 2015, the amount increased to \$203,374,560.

Government activities capital assets increased by \$6,132,793 business activities decreased by \$1,260,069.

See Note 3 to the financial statements for more detailed information on the City's capital assets and changes therein.

Primary Government Long-Term Debt

On November 1, 2015, the City refunded the 2010A (refunded 2004) leasehold bonds for the law enforcement center (LEC) with \$4,630,000 of certificates of participation, issue 2015B, resulting in a net savings of \$238,766. The prior 2010A issuance, which refunded the 2004 leasehold bonds, allowed the City to use the LEC as collateral in the issuance of the 2010B certificates of participation in the amount of \$3,710,000 for park capital projects. The 2010B issue includes a 45% recovery zone subsidy through the Missouri Department of Economic Development and will be used for the development of three new parks. The new parks and amenities are Heartland Park, a lake and soccer field that opened May 2015, Peruque Valley Park, a baseball complex, and Splash Station Aquatic Center which opened May 2014.

In 2011 additional certificates of participation (COP) were issued in the amount of \$18,900,000 to complete funding for the parks detailed above. On July 1, 2015, the City refunded the 2011 COPs for the new parks with \$15,675,000 of COPs, issue 2015, resulting in a net savings of \$1,577,924. Also, the City participated in the Missouri Department of Natural Resources Direct Loan Program in order to further expand the waste water treatment plant. The City issued revenue bonds for up to \$20,631,000, with the interest being reduced by the Loan Program. The expansion was completed and operational in 2012. The 2005 Leasehold Revenue Bonds for a water tower and booster station were refunded in 2011. The new issue for \$5,990,000 and resulted in a total debt service savings of \$344,000 over the remaining life of the bonds.

See Note 4 to the financial statements for more detailed information on the City's long-term debt and changes therein.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The 2016 budget includes expenditures of \$71,523,685 and revenues of \$56,785,734. Consistent with the plan outlined in the Capital Improvement Plan, the 2016 budget calls for specific drawdowns on fund balance reserves to fund one-time major capital projects. Other major items in 2016 include the completion of Peruque Valley Park and the start of construction of the new City Hall as well as road projects including Highway 61 Outer Road, Village Center Renovations, and David Hoekel Parkway.

The City of Wentzville continues to see an increase in its sales tax revenue. It is anticipated that the additional development projected in 2016 will continue to spur economic growth. The 1.1 million square foot Wentzville Logistics Center, originally expected to be completed in December 2015, will instead be completed in December 2016. This warehouse and sub-assembly facility has the potential of creating an additional 800 jobs for the community.

At the GM Wentzville Assembly Center, the addition of the truck line for the production of the Chevrolet Colorado and the GMC Canyon was responsible for the addition of two, tier one suppliers for the plant. The suppliers include Faurecia, a seating company, occupying an 82,000 square foot facility and Ground Effects, a spray in bed-liner company, occupying a 27,000 square foot facility. A third supplier, Knapheide is presently constructing a 55,000 square foot facility near the plant to provide interior racking systems for the full-sized van which is also manufactured at the plant.

The continued success of these three product-lines is expected to spur future economic expansion for both industrial and retail support.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Finance Director's Office at 5 W. Pearce, Wentzville, MO 63385 or by phone (636) 639-2020.

CITY OF WENTZVILLE, MISSOURI

STATEMENT OF NET POSITION

DECEMBER 31, 2015

	Primary Government			Component Unit
	Governmental	Business-type		Wentzville Bluffs
	Activities	Activities	Total	Community Improvement District
ASSETS				
Cash and investments	\$ 33,400,291	\$ 16,291,564	\$ 49,691,855	\$ 3,744
Taxes receivable:				
Property	2,276,042	-	2,276,042	-
Other	5,704,197	-	5,704,197	2,751
Accounts receivable, net	95,982	945,895	1,041,877	-
Accrued interest receivable	49,211	34,061	83,272	-
Inventory	183,341	380,324	563,665	-
Prepaid items	257,067	86,989	344,056	-
Restricted assets:				
Cash and investments	7,288,628	2,324,835	9,613,463	24,761
Net pension asset	2,075,634	374,204	2,449,838	-
Capital assets - net				
Nondepreciable	26,784,738	1,916,136	28,700,874	-
Depreciable	95,089,971	79,583,715	174,673,686	-
TOTAL ASSETS	173,205,102	101,937,723	275,142,825	31,256
DEFERRED OUTFLOWS				
Deferred outflow related to pension	1,480,283	221,272	1,701,555	-
Deferred charge on refunding of debt	762,638	188,444	951,082	-
TOTAL DEFERRED OUTFLOWS	2,242,921	409,716	2,652,637	-
LIABILITIES				
Accounts payable	2,888,403	668,445	3,556,848	3,660
Retainage payable	218,968	6,438	225,406	-
Due (to) from other funds	713,855	(713,855)	-	-
Accrued liabilities	888,165	63,934	952,099	-
Accrued interest payable	547,673	290,332	838,005	2,203,422
Developer deposits	785,476	-	785,476	-
Customer deposits	2,500	212,848	215,348	-
Regulatory and other liabilities	-	19,878	19,878	-
Unearned revenue	48,865	740,792	789,657	-
Noncurrent liabilities:				
Due in one year	2,135,592	2,706,496	4,842,088	-
Due in more than one year	29,587,667	33,372,357	62,960,024	3,735,134
Due in more than one year -				
Net OPEB obligation	91,984	-	91,984	-
TOTAL LIABILITIES	37,909,148	37,367,665	75,276,813	5,942,216
NET POSITION				
Net investment in capital assets	101,673,046	45,727,990	147,401,036	-
Restricted for:				
Parks	2,411,998	-	2,411,998	-
Transportation	10,737,603	-	10,737,603	-
Capital improvement	9,190,003	-	9,190,003	-
NID Projects	346,704	-	346,704	-
TIF Districts	118,183	-	118,183	-
Debt service	-	1,151,886	1,151,886	-
Unrestricted	13,061,338	18,099,898	31,161,236	(5,910,960)
TOTAL NET POSITION	\$ 137,538,875	\$ 64,979,774	\$ 202,518,649	\$ (5,910,960)

The accompanying notes are an integral part of these financial statements.

CITY OF WENTZVILLE, MISSOURI
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2015

Functions/Programs	Expenses	Program Revenue			Primary Government			Component Unit
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Wentzville Bluffs Community Improvement District
Governmental Activities								
General government	\$ 4,334,942	\$ 62,783	\$ -	\$ -	\$ (4,272,159)	\$ -	\$ (4,272,159)	\$ -
Public safety	8,007,963	1,177,088	63,333	-	(6,767,542)	-	(6,767,542)	-
Community development and public works	11,519,907	997,155	-	8,454,336	(2,068,416)	-	(2,068,416)	-
Parks and recreation	3,797,193	1,652,502	-	407,521	(1,737,170)	-	(1,737,170)	-
Interest and fiscal charges	1,635,399	-	-	-	(1,635,399)	-	(1,635,399)	-
TOTAL GOVERNMENTAL ACTIVITIES	29,295,404	3,889,528	63,333	8,861,857	(16,480,686)	-	(16,480,686)	-
Business-type Activities								
Water	5,741,345	6,342,556	-	920,669	-	1,521,880	1,521,880	-
Wastewater	7,663,079	6,833,598	-	934,538	-	105,057	105,057	-
Trash	2,237,299	2,237,134	-	-	-	(165)	(165)	-
TOTAL BUSINESS-TYPE ACTIVITIES	15,641,723	15,413,288	-	1,855,207	-	1,626,772	1,626,772	-
TOTAL PRIMARY GOVERNMENT	\$ 44,937,127	\$ 19,302,816	\$ -	\$ 10,717,064	\$ (16,480,686)	\$ 1,626,772	\$ (14,853,914)	\$ -
Component Unit								
Community Improvement District	\$ 330,368	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (330,368)
General revenues								
Taxes:								
Sales					17,261,678	-	17,261,678	79,887
Property					6,244,774	-	6,244,774	-
Gross receipts					3,615,971	-	3,615,971	-
Investment earnings					295,529	360,943	656,472	-
Other miscellaneous revenue					213,371	16,848	230,219	-
Transfers					(547,770)	547,770	-	-
Gain on the disposal of capital assets					15,013	1,674	16,687	-
TOTAL GENERAL REVENUES AND TRANSFERS					27,098,566	927,235	28,025,801	79,887
CHANGE IN NET POSITION					10,617,880	2,554,007	13,171,887	(250,481)
NET POSITION - BEGINNING OF YEAR, RESTATED					126,920,995	62,425,767	189,346,762	(5,660,479)
NET POSITION - END OF YEAR					\$ 137,538,875	\$ 64,979,774	\$ 202,518,649	\$ (5,910,960)

The accompanying notes are an integral part of these financial statements.

CITY OF WENTZVILLE, MISSOURI
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2015

	General Fund	Park Fund	Transportation Fund	Park Debt Fund	Capital Improvement Fund	Other Nonmajor Funds	Total
ASSETS AND OTHER DEBITS							
Cash and investments	\$ 12,090,947	\$ 1,804,812	\$ 8,745,289	\$ -	\$ 8,663,316	\$ 97,690	\$ 31,402,054
Taxes receivable:							
Property	1,929,724	187,151	-	-	-	159,167	2,276,042
Other	1,781,720	617,192	2,571,912	-	615,215	118,158	5,704,197
Accounts receivable	319	6,848	-	-	-	89,604	96,771
Accrued interest receivable	21,116	3,658	13,368	1,274	6,488	1,060	46,964
Inventory	153,902	657	28,782	-	-	-	183,341
Prepaid items	380,743	49,253	20,343	-	-	-	450,339
Restricted assets:							
Cash and investments	181,885	-	-	6,530,601	-	576,142	7,288,628
Due from other funds	-	228,450	-	-	-	-	228,450
TOTAL ASSETS	\$ 16,540,356	\$ 2,898,021	\$ 11,379,694	\$ 6,531,875	\$ 9,285,019	\$ 1,041,821	\$ 47,676,786
LIABILITIES							
Accounts payable	\$ 1,817,701	\$ 66,248	\$ 581,932	\$ 322,066	\$ 95,016	\$ 4,500	\$ 2,887,463
Retainage payable	-	-	60,159	158,809	-	-	218,968
Due to other funds	-	-	-	228,450	-	488,600	717,050
Accrued liabilities	436,975	370,585	-	-	-	-	807,560
Customer deposits	-	2,500	-	-	-	-	2,500
Unearned revenue	-	46,690	-	-	-	-	46,690
Developer deposits	785,476	-	-	-	-	-	785,476
TOTAL LIABILITIES	3,040,152	486,023	642,091	709,325	95,016	493,100	5,465,707
DEFERRED INFLOWS							
Unavailable revenue:							
Property taxes	198,244	20,747	-	-	-	251,546	470,537
FUND BALANCES							
Nonspendable:							
Prepaid items	380,743	49,253	20,343	-	-	-	450,339
Inventory	153,902	657	28,782	-	-	-	183,341
Restricted for:							
Parks	-	2,341,341	-	4,625,750	-	-	6,967,091
Transportation	-	-	10,688,478	-	-	-	10,688,478
Capital improvement	-	-	-	-	9,190,003	-	9,190,003
NID districts	-	-	-	-	-	95,158	95,158
TIF districts	-	-	-	-	-	118,183	118,183
Debt service	-	-	-	1,196,800	-	459,625	1,656,425
Assigned for:							
Purchase of supplies and services	381,126	-	-	-	-	-	381,126
Capital improvement	-	-	-	-	-	-	-
Unassigned	12,386,189	-	-	-	-	(375,791)	12,010,398
TOTAL FUND BALANCES	13,301,960	2,391,251	10,737,603	5,822,550	9,190,003	297,175	41,740,542
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 16,540,356	\$ 2,898,021	\$ 11,379,694	\$ 6,531,875	\$ 9,285,019	\$ 1,041,821	\$ 47,676,786

The accompanying notes are an integral part of these financial statements.

CITY OF WENTZVILLE, MISSOURI
RECONCILIATION OF THE STATEMENT OF NET POSITION
OF GOVERNMENTAL FUNDS TO THE BALANCE SHEET
AS OF DECEMBER 31, 2015

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balance per balance sheet	\$ 41,740,542
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	121,874,709
Other long-term assets are not available to pay for current period expenditures and are therefore deferred in the fund statements.	468,362
The net pension asset reported in governmental activities is not a financial resource and therefore is not reported in the funds.	2,075,634
The Internal Service Fund is used by the City to provide insurance to the individual funds. The assets and liabilities of the Internal Service Fund are included in the governmental activities statement of net position.	1,499,623
Interest payable recorded in the statement of net position does not require the use of current financial resources and, therefore, is not reported as expenditures in the governmental funds.	(547,673)
The net OPEB obligation will not be satisfied with current financial resources, and therefore, is not reported in the governmental funds.	(91,984)
Certain deferred outflows of resources represent a consumption or acquisition of net position in a future period and therefore are not reported in the funds.	
Deferred change on refundings of debt	762,638
Pension related outflows	1,480,283
Long-term liabilities, including bonds payable, loans payable, certificates of participation payable and compensated absences, are not due and payable in the current period and therefore, are not reported in the funds.	<u>(31,723,259)</u>
Net position of governmental activities	<u>137,538,875</u>

The accompanying notes are an integral part of these financial statements.

CITY OF WENTZVILLE, MISSOURI
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	General Fund	Park Fund	Transportation Fund	Park Debt Fund	Capital Improvement Fund	Other Nonmajor Funds	Total
REVENUES							
Taxes	\$ 15,375,022	\$ 3,972,628	\$ 4,069,431	\$ -	\$ 3,529,470	\$ 281,419	\$ 27,227,970
Intergovernmental	541,471	-	4,325,422	407,521	-	-	5,274,414
Licenses and permits	1,059,938	-	-	-	-	-	1,059,938
Fines and forfeitures	894,463	-	-	-	-	-	894,463
Charges for service	282,625	1,652,502	-	-	-	-	1,935,127
Investment income	83,034	18,519	78,795	40,266	39,646	23,180	283,440
Miscellaneous	111,326	10,006	-	-	-	92,039	213,371
TOTAL REVENUES	18,347,879	5,653,655	8,473,648	447,787	3,569,116	396,638	36,888,723
EXPENDITURES							
Current:							
General government	3,672,301	-	536,582	-	194,761	208	4,403,852
Police department	7,717,118	-	-	-	-	-	7,717,118
Community development and public works	5,008,952	-	1,374,077	-	-	-	6,383,029
Parks and recreation	-	3,132,474	-	3,117	-	-	3,135,591
Capital outlay	848,068	356,089	5,181,851	2,459,931	302,834	-	9,148,773
Debt service:							
Principal, interest and fiscal charges	-	478,106	-	1,748,583	-	715,597	2,942,286
Bond issuance costs	-	-	-	164,611	-	80,792	245,403
TOTAL EXPENDITURES	17,246,439	3,966,669	7,092,510	4,376,242	497,595	796,597	33,976,052
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,101,440	1,686,986	1,381,138	(3,928,455)	3,071,521	(399,959)	2,912,671
OTHER FINANCING SOURCES (USES)							
Refunding debt issued	-	-	-	15,675,000	-	4,630,000	20,305,000
Premium on refunding debt issued	-	-	-	859,051	-	106,298	965,349
Payment to refunded debt escrow agent	-	-	-	(16,311,583)	-	(4,801,643)	(21,113,226)
Sale of capital assets	20,137	1,014	-	-	-	-	21,151
Transfer in (out)	(2,130,266)	(1,597,281)	214,224	1,644,618	870,978	449,957	(547,770)
TOTAL OTHER FINANCING SOURCES (USES)	(2,110,129)	(1,596,267)	214,224	1,867,086	870,978	384,612	(369,496)
CHANGE IN FUND BALANCE	(1,008,689)	90,719	1,595,362	(2,061,369)	3,942,499	(15,347)	2,543,175
FUND BALANCES - BEGINNING OF YEAR	14,310,649	2,300,532	9,142,241	7,883,919	5,247,504	312,522	39,197,367
FUND BALANCES - END OF YEAR	\$ 13,301,960	\$ 2,391,251	\$ 10,737,603	\$ 5,822,550	\$ 9,190,003	\$ 297,175	\$ 41,740,542

The accompanying notes are an integral part of these financial statements.

CITY OF WENTZVILLE, MISSOURI
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2015

Amounts reported for governmental activities in the statement of activities
are different because:

Change in fund balance-total governmental funds	\$ 2,543,175
The acquisition of capital assets requires the use of current financial resources but has no effect on net position.	8,830,471
Capital assets contributed to the City are recorded at their fair value in the statement of activities, but are not reported in the fund statements.	3,650,776
The cost of capital assets is allocated over their estimated useful lives and is reported as depreciation expense in the statement of activities.	(6,342,316)
In the statement of activities, only the gain or loss on the disposal of capital assets is reported, whereas in the governmental funds financial resources received are reflected as revenue. As a result, the change in net position differs from the change in fund balance by the net book value of the disposed capital assets.	(6,138)
Revenues in the statements of activities that do not provide current financial resources are not reported as revenue in the funds.	(105,547)
Proceeds from the issuance of debt is reflected as other financing sources in the fund statements, however it is an increase in liabilities in the statement of net assets, including bond premium of \$965,349.	(21,270,349)
Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	1,528,011
Transactions relating to the refunding of debt affects current financial resources in the governmental funds, however it has no affect on the statement of activities.	21,113,226
Some expenditures in the statement of activities do not require the use of current financial resources, and therefore are not reported as expenditures in the governmental funds:	
Decrease in accrued interest payable	82,622
Increase in accrued compensated absences	(173,431)
Increase in other post-employment benefits liability	(12,658)
Change in net pension asset and related deferred outflows	404,641
The amortization of deferred refunding charges on bonds payable does not affect current financial resources to governmental funds but is amortized over the life of the bonds in the state of activities.	(59,013)
The amortization of bond premiums and discounts decrease the long-term liabilities in the statement of net position but do not provide current financial resources to the funds.	670
The Internal Service Fund is used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the Internal Service Fund is reported with governmental activities in the statement of activities.	433,740
Change in net position of governmental activities	<u>\$ 10,617,880</u>

The accompanying notes are integral part of these financial statements.

CITY OF WENTZVILLE, MISSOURI

STATEMENT OF NET POSITION

PROPRIETARY FUND

DECEMBER 31, 2015

	Water Fund	Wastewater Fund	Nonmajor Trash Fund	Total	Governmental Activities Internal Service Fund
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	\$ 1,913,886	\$ 1,178,536	\$ 30,542	\$ 3,122,964	\$ 484,361
Investments	8,208,067	4,825,748	134,785	13,168,600	1,513,876
Accounts receivable, net	329,971	406,070	209,854	945,895	-
Accrued interest	21,387	12,374	300	34,061	2,247
Inventory	371,354	8,970	-	380,324	-
Prepaid items	30,109	52,105	4,775	86,989	-
Due from other funds	-	488,600	-	488,600	-
Restricted cash	-	57,293	-	57,293	-
Restricted investments	30,640	1,354,285	-	1,384,925	-
TOTAL CURRENT ASSETS	10,905,414	8,383,981	380,256	19,669,651	2,000,484
NONCURRENT ASSETS					
Restricted investments	507,057	375,560	-	882,617	-
Net pension asset	187,102	187,102	-	374,204	-
Capital assets:					
Land and construction in progress	728,737	1,187,399	-	1,916,136	-
Other capital assets, net of accumulated depreciation	23,996,441	55,587,274	-	79,583,715	-
Total capital assets, net of accumulated depreciation	24,725,178	56,774,673	-	81,499,851	-
TOTAL NONCURRENT ASSETS	25,419,337	57,337,335	-	82,756,672	-
TOTAL ASSETS	36,324,751	65,721,316	380,256	102,426,323	2,000,484
DEFERRED OUTFLOWS					
Deferred outflow related to pension	110,636	110,636	-	221,272	-
Deferred charge on refunding	129,962	58,482	-	188,444	-
TOTAL DEFERRED OUTFLOWS	240,598	169,118	-	409,716	-
LIABILITIES					
CURRENT LIABILITIES					
Accounts payable	222,651	207,056	238,738	668,445	1,729
Retainage payable	-	6,438	-	6,438	-
Accrued liabilities	27,499	33,904	2,531	63,934	80,605
Accrued interest payable	-	290,332	-	290,332	-
Unearned revenue	260,712	480,080	-	740,792	193,272
Compensated absences - current	30,078	41,318	2,100	73,496	-
Customer deposits	212,848	-	-	212,848	-
Bonds payable - current	400,000	2,233,000	-	2,633,000	-
TOTAL CURRENT LIABILITIES	1,153,788	3,292,128	243,369	4,689,285	275,606
NONCURRENT LIABILITIES					
Compensated absences	25,114	19,938	-	45,052	-
Regulatory and other liabilities	-	19,878	-	19,878	-
Bonds payable, net of current portion	3,939,547	29,387,758	-	33,327,305	-
TOTAL NONCURRENT LIABILITIES	3,964,661	29,427,574	-	33,392,235	-
TOTAL LIABILITIES	5,118,449	32,719,702	243,369	38,081,520	275,606
NET POSITION					
Net investment in capital assets	20,515,593	25,212,397	-	45,727,990	-
Restricted for debt service	30,640	1,121,246	-	1,151,886	-
Unrestricted	10,900,667	6,837,089	136,887	17,874,643	1,724,878
TOTAL NET POSITION	\$ 31,446,900	\$ 33,170,732	\$ 136,887	64,754,519	\$ 1,724,878
Adjustment to reflect the consolidation of the Internal Service Fund's activities related to Proprietary Funds				225,255	
Net position of business-type activities				<u>\$ 64,979,774</u>	

The accompanying notes are an integral part of these financial statements.

CITY OF WENTZVILLE, MISSOURI
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	Water Fund	Wastewater Fund	Nonmajor Trash Fund	Total	Governmental Activities Internal Service Fund
OPERATING REVENUE					
Charges for services	\$ 6,328,546	\$ 6,833,598	\$ 2,237,134	\$ 15,399,278	\$ 2,560,417
Licenses and permits	14,010	-	-	14,010	-
Miscellaneous	9,816	7,032	-	16,848	-
TOTAL OPERATING REVENUE	6,352,372	6,840,630	2,237,134	15,430,136	2,560,417
OPERATING EXPENSES					
Personnel services	894,404	1,011,838	79,873	1,986,115	-
Contractual services	101,651	253,629	2,112,007	2,467,287	1,555,874
Depreciation	1,143,760	3,042,815	-	4,186,575	-
Repairs and maintenance	106,419	613,602	-	720,021	-
Operating supplies	314,580	121,030	6,524	442,134	-
Other services and charges	3,066,719	1,062,331	42,327	4,171,377	514,251
TOTAL OPERATING EXPENSES	5,627,533	6,105,245	2,240,731	13,973,509	2,070,125
OPERATING INCOME (LOSS)	724,839	735,385	(3,597)	1,456,627	490,292
NONOPERATING REVENUE (EXPENSE)					
Investment income	92,744	266,917	1,282	360,943	12,089
Interest and fiscal charges	(146,760)	(1,454,487)	-	(1,601,247)	-
Gain (loss) on the disposal of assets	1,674	(135,608)	-	(133,934)	-
TOTAL NONOPERATING REVENUE (EXPENSE)	(52,342)	(1,323,178)	1,282	(1,374,238)	12,089
INCOME (LOSS) BEFORE OPERATING TRANSFERS AND CAPITAL CONTRIBUTIONS	672,497	(587,793)	(2,315)	82,389	502,381
CAPITAL CONTRIBUTIONS	920,669	934,538	-	1,855,207	-
TRANSFERS IN (OUT)	-	547,770	-	547,770	-
CHANGE IN NET POSITION	1,593,166	894,515	(2,315)	2,485,366	502,381
NET POSITION - BEGINNING OF YEAR, RESTATED	29,853,734	32,276,217	139,202		1,222,497
NET POSITION - END OF YEAR	\$ 31,446,900	\$ 33,170,732	\$ 136,887		\$ 1,724,878
Adjustment to reflect the consolidation of the Internal Service Fund's activities related to Proprietary Funds				68,641	
Change in net assets of business-type activities				\$ 2,554,007	

The accompanying notes are an integral part of these financial statements.

CITY OF WENTZVILLE, MISSOURI
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	Water Fund	Wastewater Fund	Nonmajor Trash Fund	Total	Governmental Activities Internal Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received from customers	\$ 6,375,585	\$ 6,851,223	\$ 2,229,598	\$ 15,456,406	\$ -
Receipts from interfund services provided	-	-	-	-	2,575,902
Cash paid to suppliers	(3,858,589)	(2,138,185)	(2,151,903)	(8,148,677)	(2,032,355)
Cash paid to employees	(916,116)	(1,005,726)	(76,046)	(1,997,888)	-
Other revenue	9,816	7,032	-	16,848	-
NET CASH PROVIDED BY OPERATING ACTIVITIES	1,610,696	3,714,344	1,649	5,326,689	543,547
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfer from other funds	-	547,770	-	547,770	-
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	-	547,770	-	547,770	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Net change in due to/from other funds	-	69,800	-	69,800	-
Acquisition of capital assets	(579,094)	(647,607)	-	(1,226,701)	-
Proceeds from sale of assets	1,674	4,100	-	5,774	-
Principal repayments	(515,000)	(2,175,000)	-	(2,690,000)	-
Interest and fiscal charges	(129,380)	(1,471,207)	-	(1,600,587)	-
NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES	(1,221,800)	(4,219,914)	-	(5,441,714)	-
CASH FLOWS FROM INVESTING ACTIVITIES					
Investment income	93,904	268,099	1,287	363,290	12,559
Purchase of investments	(471,853)	(3,023,218)	(3,595)	(3,498,666)	-
Proceeds from the sale of investments	343,849	3,043,829	-	3,387,678	(322,940)
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	(34,100)	288,710	(2,308)	252,302	(310,381)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	354,796	330,910	(659)	685,047	233,166
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	1,559,090	904,919	31,201	2,495,210	251,195
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 1,913,886	\$ 1,235,829	\$ 30,542	\$ 3,180,257	\$ 484,361
Reconciliation of cash and cash equivalents:					
Cash and cash equivalents	\$ 1,913,886	\$ 1,178,536	\$ 30,542	\$ 3,122,964	\$ 484,361
Restricted cash	-	57,293	-	57,293	-
Total cash and cash equivalents	\$ 1,913,886	\$ 1,235,829	\$ 30,542	\$ 3,180,257	\$ 484,361

The accompanying notes are an integral part of these financial statements.

**RECONCILIATION OF OPERATING INCOME (LOSS) TO
NET CASH PROVIDED BY OPERATING ACTIVITIES**

	Water Fund	Wastewater Fund	Nonmajor Trash Fund	Total	Governmental Activities Internal Service Fund
OPERATING INCOME (LOSS)	\$ 724,839	\$ 735,385	\$ (3,597)	\$ 1,456,627	\$ 490,292
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES					
Depreciation	1,143,760	3,042,815	-	4,186,575	-
(Increase) decrease in assets:					
Accounts receivable	35,458	44,025	(7,536)	71,947	-
Prepaid Items	5,674	18,322	(972)	23,024	37,504
Inventory	(153,855)	2,392	-	(151,463)	-
Pension related items	(35,771)	(35,771)			
Increase (Decrease) in liabilities:					
Accounts payable	(121,039)	(108,307)	9,927	(219,419)	(1,399)
Accrued expenses	-	-	-	-	1,665
Accrued wages and related items	14,059	41,883	3,827	59,769	-
Customer deposit	10,471	-	-	10,471	-
Unearned revenue	(12,900)	(26,400)	-	(39,300)	15,485
TOTAL ADJUSTMENTS	<u>885,857</u>	<u>2,978,959</u>	<u>5,246</u>	<u>3,870,062</u>	<u>53,255</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 1,610,696</u>	<u>\$ 3,714,344</u>	<u>\$ 1,649</u>	<u>\$ 5,326,689</u>	<u>\$ 543,547</u>
SUPPLEMENTAL DISCLOSURES					
Contributed capital assets	\$ 920,669	\$ 934,538	\$ -	\$ 1,855,207	\$ -

The accompanying notes are an integral part of these financial statements.

CITY OF WENTZVILLE, MISSOURI
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Wentzville, Missouri (the City) was incorporated on March 5, 1872. The City's major operations include public safety (police), highways and streets, culture and recreation, public improvements, planning and zoning, and general administrative services. The City, with a population of approximately 29,000, is located in St. Charles County and covers 19.98 square miles.

The City of Wentzville has established a Council-Administrator form of government as set forth in Chapter 77 of the Revised Statutes of Missouri. The Mayor is elected at-large for a four-year term. The Board of Aldermen is comprised of six members, two from each of the three wards. Board members serve staggered two-year terms and are responsible for determining policy, enacting ordinances, and authorizing expenditures. The City Administrator, appointed by the Board of Aldermen, provides professional leadership in carrying out the policies and objectives formulated by the Board of Aldermen.

The accounting and reporting policies of the City conform to accounting principles generally accepted in the United States of America. The more significant accounting and reporting policies and practices employed by the City are as follows:

A. REPORTING ENTITY

Generally accepted accounting principles require that the basic financial statements present the City (the primary government) and its component units. The City is the primary government unit. Component units are those entities which are financially accountable to the primary government, either because the City appoints a voting majority of the component unit's governing body or because the component unit will provide a financial benefit or impose a financial burden on the City.

Wentzville Bluffs Community Improvement District (CID) - The CID was incorporated in 2006. Three of the five directors of the CID are appointed by the City and the directors have the ability to impose the City's will. The CID is organized to develop certain public infrastructure improvements. The CID is a component unit of the City and is discretely presented as such in the financial statements.

A separately issued financial report is available for the Wentzville Bluffs Community Improvement District. This report may be obtained by contacting the administrator of the community improvement district, Development Dynamics, 1001 Boardwalk Springs Place, Suite 50, O'Fallon, Missouri 63366 or by calling 636-561-8602.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

A. **REPORTING ENTITY** - continued

Wentzville Economic Development Council (WEDC) - The WEDC was formed in 1994 as a Missouri not-for-profit corporation for the purpose of facilitating the acquisition and construction of certain capital improvements and facilities solely for the benefit of the City. The WEDC is legally separate from the City; however, its governing body is substantively the same as the City's. Consequently, it is, in substance, the same as the primary government. As such, the balances and transactions of this component unit are blended into the accompanying financial statements and reported in a capital projects fund in a manner similar to the balances and transactions of the City itself. Separate financial statements for the WEDC may be obtained from the City's Finance Director at the City's administrative office.

B. **BASIC FINANCIAL STATEMENTS**

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's funds).

Government-wide Financial Statements

The government wide financial statements (i.e., Statement of Net Position and the Statement of Activities) report information about the City as a whole. Governmental activities, which are generally supported by taxes, intergovernmental revenues, and other non-exchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Eliminations of interfund charges and balances have been made in these statements to minimize the double-counting of internal activities.

The Statement of Activities presents a comparison between direct expenses and program revenues for each program of the governmental activities. Direct expenses are specifically associated with a service, program, or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program is self-financing or draws from the general revenues of the City.

The City's net position is reported in three components - net investment in capital assets; restricted net position; and unrestricted net position. The government-wide focus is on the sustainability of the City as an entity and the change in the City's net position resulting from the current year's activities. The statement of net position and the statement of activities report information on all of the nonfiduciary activities of the primary government.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

B. **BASIC FINANCIAL STATEMENTS** - continued

Fund Financial Statements

Fund financial statements report detailed information about the City. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

The major governmental funds of the City are described below:

General Fund - This is the primary operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Park Fund - This special revenue fund is used to account for taxes and park programs revenue and for the activities related to the parks department.

Transportation Fund - This special revenue fund it used to account for the special revenues received from transportation taxes.

Park Debt Fund - This debt service fund is used to account for debt proceeds and related capital projects.

Capital Improvement Fund - This fund is used to account for the special revenues received from capital improvement taxes.

Water Fund - This enterprise fund is used to account for the operations of the City's water department.

Wastewater Fund - This enterprise fund is used to account for the operations of the City's wastewater department.

Additionally, the City reports the following fund type:

Internal Service Fund - This fund is used to account for services provided to other departments of the City by the Self-Insurance Fund. Charges for services are allocated to various City departments on a cost recovery basis.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

C. **MEASUREMENT FOCUS AND BASIS OF ACCOUNTING** - continued

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

Government-wide Financial Statements - The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. All assets and liabilities associated with the operation of the City are included on the statement of net position. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the budget year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund Financial Statements - Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenue in the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

D. **ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE**

Deposits and Investments

The City considers all highly liquid debt instruments with original maturities of three months or less to be cash equivalents. State statute RSMo 30.260 authorizes the City to invest in obligations of the U.S. Treasury, federal agencies, commercial paper, corporate bonds, and repurchase agreements. Investments are reported at fair value based on quoted market prices.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

D. **ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE** - continued

The City pools temporarily idle cash from all funds for investments purposes. Each fund's portion of the pool is shown on the Statement of Net Position as cash and cash equivalents and investments. Deposits during the year included cash in interest bearing and demand bank accounts, money market funds, and repurchase agreements. Interest is allocated to each fund based on the respective invested balance on a monthly basis.

Receivables

Property tax receivable - The City's property taxes are levied each October based on the assessed valuation for all real property located in the City as of the previous January 1. Taxes are due upon receipt of billing and become delinquent after December 31. Liens are placed on property for delinquent taxes on January 1 following the due date.

The St. Charles County Assessor establishes assessed values and the County tax collector makes collections. The assessed value at January 1, 2015 upon which the 2015 levy was based for real estate, personal property, and railroads and utilities taxes was \$692,111,590. The City's tax rate was levied at \$0.6873 per \$100 of assessed valuation for general government services and \$0.0672 per \$100 of assessed valuation for parks and recreation.

Special assessment receivable - Special assessments receivable represents the residents' portions of improvements related to the Neighborhood Improvement District which have been completed and billed. The City's portion of such improvements is expended as incurred. At the time of the levy, special assessments receivable in the amount of the levy and deferred revenue equal to the amount that is not currently available are recognized in the Neighborhood Improvement District.

Allowance for uncollectible receivables

The allowance for uncollectible receivables is as follows as of December 31, 2015:

	Governmental activities	Business-type activities
General Fund	\$ 157,403	\$ -
Park Fund	14,594	-
Water Fund	-	10,000
Wastewater Fund	-	3,181
Trash Fund	-	3,000
Total	<u>171,997</u>	<u>16,181</u>

Inventories - Inventory in the governmental and proprietary funds are valued at cost (first-in, first-out) and the expense is recognized when inventory items are consumed in operations. Inventories are equally offset by a fund balance amount which indicates that they do not constitute "available spendable resources" even though they are a component of current assets.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

D. **ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE** - continued

Prepaid items - Payments made to vendors for services that will benefit periods beyond the fiscal year-end are recorded as prepaid items. The cost of prepaid items is recorded as expenditures or expenses when consumed rather than when purchased. Prepaid items are equally offset by a fund balance amount which indicates that they do not constitute "available spendable resources" even though they are a component of current assets.

Capital assets - Balances include property, equipment, and infrastructure assets (i.e. roads, bridges, sidewalks, etc.) and are reported in the applicable governmental activities or business-type activities columns in the government-wide financial statements. In the governmental fund statements, capital assets are charged to capital outlay expenditures as purchased. Capital assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at estimated fair value as of the date of the donation.

Capital assets are defined by the City as assets with an initial individual cost of \$5,000 or more and a useful life in excess of one year. Additions or improvements and other capital outlays that significantly extend the useful life of an asset or that significantly increase the capacity of an asset are capitalized. Other costs incurred for repairs and maintenance which do not add value to the asset or materially extend the asset's useful lives are expensed as incurred. Assets which have been acquired with funds received through grants must be used in accordance with the terms of the grant.

Depreciation on exhaustible assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position, and is computed on the straight-line basis over the following estimated useful lives:

<u>Major Group</u>	<u>Life</u>
Building	10-30 years
Equipment	3-10 years
Infrastructure	30-40 years

Compensated absences - City employees earn vacation at varying rates based upon their length of service. The City's policies allow up to 240 hours of vacation leave to be carried over into the next year for full-time employees. Regular full-time employees who are separated from service are compensated for vacation accrued up to the date of separation. All vacation pay is accrued when earned in the government-wide and proprietary fund financial statements.

City employees earn sick leave at varying rates based upon their length of service and is available only to provide compensation during periods of illness. No portion of sick leave is payable to the employee upon termination but is payable upon retirement or death. A liability for these amounts is reported in governmental funds only if they have matured as a result of employee resignations or retirements. Compensated absences are generally liquidated by the funds in which they originate.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

D. **ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE** - continued

Long-Term Obligations - In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or business-type activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight line method. Bonds payable are reported net of the applicable bond premium or discount. Debt issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund balance - As prescribed by GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, governmental funds report fund balance classifications based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the funds can be spent.

In the governmental funds, equity is shown as fund balance and classified into five components:

Nonspendable - Assets that are not in spendable form.

Restricted - Amounts with externally imposed constraints, such as those mandated by creditors, grantors, contributors, or laws and regulations. Such constraint is binding unless modified or rescinded by the applicable external body, laws or regulations.

Committed - Amounts with a purpose formally imposed by formal action (ordinance) of the Board of Aldermen; the highest level of decision making authority; binding unless modified or rescinded by the Board of Aldermen.

Assigned - Amounts intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. Assigned amounts represent intended uses established by the Board of Aldermen or a City official delegated that authority. The Board of Alderman has not authorized by resolution any other City official the ability to assign fund balance. Encumbrances shall be considered assigned unless they specifically meet the requirements to be restricted or committed.

Unassigned - All amounts not included in the other classifications.

The City applies restricted resources first to finance qualifying expenditures, when either restricted or unrestricted amounts are available. For unrestricted fund balance, committed amounts are reduced first, followed by assigned, and then unassigned amounts.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

D. **ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE** - continued

Fund balance - continued

The fund balance of the City's General Fund has been accumulated to provide stability and flexibility to respond to unexpected adversity and/or opportunities. The target is to maintain a General Fund balance of not less than 25% of annual operating expenditures for the current fiscal year. Should the balance fall below the 25% threshold, the City will identify a plan to restore the fund balance to its targeted amount as part of the budget proposal.

Net position - represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net positions are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Restricted resources are used first to fund appropriations.

Restricted assets - Certain General Fund monies are classified as restricted assets on the balance sheet because their use is limited to refunding court bonds paid and protested taxes. Certain cash and investments of the Enterprise Funds and Government Funds are restricted for the repayment of the outstanding bonds, interest, and capital improvements in accordance with bond ordinances and the related trust indentures.

Deferred Outflows/Inflows of Resources and Unearned Revenue - In addition to assets, the financial statements will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the financial statements will sometimes report a separate section for deferred inflow of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position of fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City reports Deferred Outflows/Inflows of Resources as follows:

Unavailable Revenues - Unavailable revenue is reported in the governmental funds balance sheet. The governmental funds report unavailable revenues property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Unearned revenue arises when resources are received by the City before it has a legal claim to them. In subsequent periods, when both revenue recognition criteria are met or when the government has a legal claim to the resources, revenue is recognized.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

D. **ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE** - continued

Gain/Loss on Refunding - In the government-wide and proprietary fund financial statements, deferred outflows of resources on refunding represent the difference between the reacquisition price of a refunded bond and its net carrying amount, which is amortized and recognized as a component of interest expense over the remaining life of the old refunded bonds or the new refunding bonds, whichever is shorter.

Pension Contributions - In relation to the City's implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions - An Amendment of GASB Statement 27*, and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date - an amendment of GASB Statement No. 68*, deferred outflows of resources related to pensions of \$1,701,555 for LAGERS represents the deferral of the City's contributions subsequent to the measurement date of June 30, 2015 as well as the net difference between projected and actual earnings on pension plan investments and the difference between expected and actual plan experience.

Proprietary funds - distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Water Fund, Wastewater Fund, Trash Fund, and Internal Service Fund are charges to customers for sales and services.

The Water Fund and Wastewater Fund also recognize as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Capital contributions - represent government grants and other aid used to fund capital projects. Donations by developers are recognized as revenue in the Statement of Activities and proprietary funds when final subdivision plats are accepted by the City. Other capital contributions are recognized as revenue when the expenditure is made and the amounts become subject to claim for reimbursement

Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect: (1) the reported amounts of assets and liabilities, (2) disclosures such as contingencies, and (3) the reported amounts of revenues and expenses included in such financial statements. Actual results could differ from those estimates.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - continued

D. **ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE** - continued

Change in Accounting Principle - In 2015, the City implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions - An Amendment of GASB Statement 27*, and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date - an amendment of GASB Statement No. 68*. GASB Statement No. 68 changed how governments measure and report the long-term obligations and annual costs associated with the pension benefits they provide. GASB Statement No. 71 addressed the issue of contributions made the defined benefit pension plan after the measurement date for the year in which GASB No. 68 is implemented. As a result of the implementation, net position as of December 31, 2014 was restated as follows:

Government-wide financial statements

	Governmental Activities	Business-Type Activities
Net position at December 31, 2014	\$ 123,712,858	\$ 61,901,833
Removal of net pension obligation	56,862	-
Deferred outflows of resources related to pension	375,123	47,572
Beginning net pension asset	2,776,152	476,362
Net position as of December 31, 2015	\$ <u>126,920,995</u>	\$ <u>62,425,767</u>

Fund financial statements

	Water Fund	Wastewater Fund
Net position at December 31, 2014	\$ 29,591,767	\$ 32,014,250
Deferred outflows of resources related to pension	23,786	23,786
Beginning net pension asset	238,181	238,181
Net position as of December 31, 2015	\$ <u>29,853,734</u>	\$ <u>32,276,217</u>

Pensions - For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and additions to/deductions from LAGERS fiduciary net position have been determined on the same basis as they are reported by LAGERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

2. DEPOSITS AND INVESTMENTS

Custodial Credit Risk - For deposits and investments, custodial credit risk is the risk that, in the event of the failure of the financial institution, the City will not be able to recover the value of its deposits or collateral securities that are in the possession of an outside party. The City's bank deposits are required by state law to be secured by the deposit of certain securities specified at RSMo 30.270 with the City or trustee institution. The value of these securities must amount to 100% of the City's cash not insured by the Federal Deposit Insurance Corporation.

At December 31, 2015, the City's deposits were covered by the FDIC or were fully collateralized by securities held by the City's agent in the City's name.

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments that are in the possession of an outside party. At December 31, 2015, the City's investments were exposed to custodial credit risk due to the investments being held in custody by the counterparty.

Credit Risk - According to the City's investment policy on credit risk, the City will minimize credit risk by pre-qualifying the financial institutions, broker/dealers, intermediaries, and advisors with which the City will do business. In addition, the City will diversify the portfolio so that potential losses on individual securities will be minimized. Credit risk is the risk that the issuer or other counterparty to an investment will be unable to fulfill its obligations to the holder of the investment. This risk can be measured by the assignment of a rating by a nationally recognized statistical rating organization. As of December 31, 2015, the City's investments in Federal National Mortgage Association and Federal Home Loan Mortgage Corporation are rated Aaa, and Federal Farm Credit Bank are AAA and US Treasuries are AA+.

Concentration of Credit Risk - Concentration of credit risk is the risk of loss attributed to the magnitude of the City's investments in a single issuer. In accordance with its formal investment policy, the City minimizes concentration of credit risk by diversifying its investment portfolio.

At December 31, 2015, the City held \$11,566,036 (23%) and \$2,650,353 (5%) of its portfolio, in investments issued by the Federal National Mortgage Association and the Federal Home Loan Mortgage Corporation, respectively.

Interest Rate Risk - As a means of managing its exposure to fair value losses arising from increasing interest rates, the City's investment policy follows state statutes which generally limit investments maturities to less than five years. Certain investments related to long-term debt bond reserve funds are held in investments which mature beyond 10 years as it is anticipated the funds will not be utilized until the debt matures. To minimize the risk of loss, the City matches investments to anticipated cash flows and diversifies the investment types to the extent practicable.

2. DEPOSITS AND INVESTMENTS - continued

As of December 31, 2015, the City had the following investments and maturities:

	Investment maturities (in Years)			
	Fair Value	Less Than 1	1-5	> 10
Repurchase agreement	\$ 7,923,033	\$ 7,923,033	\$ -	\$ -
Certificates of deposit	21,590,839	7,292,685	14,298,154	-
US government agencies	20,062,996	1,793,110	15,789,682	2,480,204
Money market funds	1,121,785	1,121,785	-	-
Total Investments	<u>\$ 50,698,653</u>	<u>\$ 18,130,613</u>	<u>\$ 30,087,836</u>	<u>\$ 2,480,204</u>

3. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2015 was as follows:

	Balance January 1, 2015	Increase	Decrease	Transfers	Balance December 31, 2015
Government activities:					
Capital assets, not being depreciated:					
Land	\$ 16,217,382	\$ 744,348	\$ -	\$ -	\$ 16,961,730
Construction in progress	9,502,173	7,139,019	(6,818,184)	-	9,823,008
Total capital assets, not being depreciated	<u>25,719,555</u>	<u>7,883,367</u>	<u>(6,818,184)</u>	<u>-</u>	<u>26,784,738</u>
Capital assets, being depreciated:					
Building	19,099,866	663,926	(34,116)	-	19,729,676
Equipment	10,415,508	1,610,549	(889,713)	-	11,136,344
Infrastructure	109,114,155	9,141,589	(3,422)	-	118,252,322
Total capital assets, being depreciated	<u>138,629,529</u>	<u>11,416,064</u>	<u>(927,251)</u>	<u>-</u>	<u>149,118,342</u>
Less accumulated depreciation for:					
Building	(7,018,928)	(673,099)	34,116	-	(7,657,911)
Equipment	(7,875,243)	(770,484)	886,997	-	(7,758,730)
Infrastructure	(33,712,997)	(4,898,733)	-	-	(38,611,730)
Total accumulated depreciation	<u>(48,607,168)</u>	<u>(6,342,316)</u>	<u>921,113</u>	<u>-</u>	<u>(54,028,371)</u>
Total capital assets, being depreciated, net	<u>90,022,361</u>	<u>5,073,748</u>	<u>(6,138)</u>	<u>-</u>	<u>95,089,971</u>
Governmental activities capital assets, net	<u>\$ 115,741,916</u>	<u>\$ 12,957,115</u>	<u>\$ (6,824,322)</u>	<u>\$ -</u>	<u>\$ 121,874,709</u>

3. CAPITAL ASSETS - continued

	Balance January 1, 2015	Increase	Decrease	Transfers	Balance December 31, 2015
Business-type activities:					
Capital assets, not being depreciated:					
Land	\$ 1,420,165	\$ 320,361	\$ (130,283)	\$ -	\$ 1,610,243
Construction in progress	568,640	609,518	(872,265)	-	305,893
Total capital assets, not being depreciated	<u>1,988,805</u>	<u>929,879</u>	<u>(1,002,548)</u>	<u>-</u>	<u>1,916,136</u>
Capital assets, being depreciated:					
Building	38,523,199	19,613	(8,175)	-	38,534,637
Equipment	2,731,837	363,014	(119,910)	-	2,974,941
Infrastructure	<u>74,600,408</u>	<u>2,626,687</u>	<u>(128,518)</u>	<u>-</u>	<u>77,098,577</u>
Total capital assets, being depreciated	<u>115,855,444</u>	<u>3,009,314</u>	<u>(256,603)</u>	<u>-</u>	<u>118,608,155</u>
Less accumulated depreciation for:					
Building	(6,902,801)	(1,274,822)	6,575	-	(8,171,048)
Equipment	(2,213,069)	(165,812)	134,039	-	(2,244,842)
Infrastructure	<u>(25,968,459)</u>	<u>(2,745,941)</u>	<u>105,850</u>	<u>-</u>	<u>(28,608,550)</u>
Total accumulated depreciation	<u>(35,084,329)</u>	<u>(4,186,575)</u>	<u>246,464</u>	<u>-</u>	<u>(39,024,440)</u>
Total capital assets, being depreciated, net	<u>80,771,115</u>	<u>(1,177,261)</u>	<u>(10,139)</u>	<u>-</u>	<u>79,583,715</u>
Business-type activities capital assets, net	<u>\$ 82,759,920</u>	<u>\$ (247,382)</u>	<u>\$ (1,012,687)</u>	<u>\$ -</u>	<u>\$ 81,499,851</u>

Depreciation expense was charged to functions/programs of the primary government for the year ended December 31, 2015 as follows:

Governmental activities:	
General government	\$ 91,090
Public safety	425,479
Community development and public works	5,096,373
Parks and recreation	<u>729,374</u>
Total depreciation expense	<u>\$ 6,342,316</u>
Business-type activities:	
Wastewater	\$ 3,042,815
Water	<u>1,143,760</u>
Total depreciation expense	<u>\$ 4,186,575</u>

4. LONG-TERM DEBT

Long-term liability activity for the year ended December 31, 2015 was as follows:

	Balance December 31, 2014	Additions	Reductions	Balance December 31, 2015	Due Within One Year
Governmental activities					
Leasehold revenue bonds	\$ 824,970	\$ -	\$ 67,000	\$ 757,970	\$ 70,000
(Discount) premium	(368,240)	965,349	670	596,439	-
Certificates of participation	25,160,000	20,305,000	21,450,000	24,015,000	1,175,000
Tax increment revenue notes	1,002,000	-	-	1,002,000	-
Neighborhood improvements district bonds	520,000	-	145,000	375,000	150,000
2005A and 2005B notes payable	4,233,209	-	221,411	4,011,798	-
Notes payable, other	129,200	-	64,600	64,600	64,600
Compensated absences	727,021	741,084	567,653	900,452	675,992
OPEB obligation	79,326	12,658	-	91,984	-
Total governmental activities	<u>\$ 32,307,486</u>	<u>\$ 22,024,091</u>	<u>\$ 22,516,334</u>	<u>\$ 31,815,243</u>	<u>\$ 2,135,592</u>
Business-type activities					
Leasehold revenue bonds	\$ 8,545,030	\$ -	\$ 1,053,000	\$ 7,492,030	\$ 960,000
Sewer system revenue bonds	29,947,001	-	1,637,000	28,310,001	1,673,000
Premium	169,284	-	11,010	158,274	-
Compensated absences	78,950	83,403	43,805	118,548	73,496
Total business-type activities	<u>\$ 38,740,265</u>	<u>\$ 83,403</u>	<u>\$ 2,744,815</u>	<u>\$ 36,078,853</u>	<u>\$ 2,706,496</u>
Component unit					
CID notes payable	<u>\$ 3,735,134</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,735,134</u>	<u>\$ -</u>

The General Fund and certain special revenue funds have typically been used in prior years to liquidate the compensated absences and other post-employment benefit obligation liabilities.

WEDC - Leasehold Revenue Bonds

Funding of certain capital improvements and facilities has been provided through the issuance of Leasehold Revenue Bonds by the WEDC. The Leasehold Revenue Bonds do not constitute a legal debt of liability for the City, the State of Missouri, or any other political subdivision thereof and do not constitute indebtedness within the meaning of any constitutional or statutory debt limitation or restriction. The issuance of the leasehold revenue bonds does not obligate the City to levy any form of taxation or to make any appropriation for payment in any fiscal year. The WEDC has no taxing power.

Leasehold Revenue Bonds outstanding at December 31, 2015 are as follows:

	Date Issued	Interest Rates	Original Amount	Maturity Date	Outstanding December 31, 2015
Series 1999	04/01/99	3.80-5.50%	\$ 3,195,000	2/15/15	\$ -
Series 2006	12/01/06	3.45-3.90%	2,725,000	2/15/17	575,000
Series 2008	02/26/08	3.83%	5,630,000	7/01/22	3,275,000
Series 2011	09/22/11	0.80-3.50%	5,990,000	7/01/25	4,400,000
			<u>\$ 17,540,000</u>		<u>\$ 8,250,000</u>

4. **LONG - TERM DEBT** - continued

WEDC - Leasehold Revenue Bonds - continued

The annual debt service requirements to maturity on the Leasehold Revenue Bonds outstanding as of December 31, 2015 are as follows:

For the Year ending December 31	Principal	Interest	Total
2016	\$ 1,030,000	\$ 261,693	\$ 1,291,693
2017	1,060,000	230,746	1,290,746
2018	785,000	203,510	988,510
2019	810,000	180,416	990,416
2020	830,000	155,259	985,259
2021 - 2025	3,735,000	325,879	4,060,879
TOTAL	\$ 8,250,000	\$ 1,357,503	\$ 9,607,503

On April 1, 1999, the WEDC issued \$3,195,000 of Leasehold Revenue and Improvement Bonds. A portion of the bonds amounting to \$1,815,000 were issued to fund construction of water and sewer lines, roads and sidewalks within the newly formed Tax Increment Financing District. The balance of the bonds amounting to \$1,380,000 were issued to advance refund \$1,290,000 of outstanding 1995 Leasehold Revenue Bonds. The bonds mature in varying amounts each year through 2015 and accrue interest at varying rates between 3.80% and 5.50%. The bonds were paid off in 2015.

On December 1, 2006, the WEDC issued \$2,275,000 of Leasehold Revenue Refunding Bonds, Series 2006. The proceeds were used to refund \$2,615,000 of outstanding 1997 Leasehold Revenue Bonds. The 1997 bonds were used to finance certain sewer treatment facilities and improvements. The bonds mature in varying amounts each year through 2017 and accrue interest at varying rates between 3.45% and 3.90%.

On February 26, 2008, the WEDC issued \$5,630,000 of Leasehold Revenue Bonds, Series 2008. The proceeds used to advance refund \$5,625,000 of outstanding 2002 Leasehold Revenue Bonds which were used to construct a lift station and sewer main and basin for stormwater control. Payment of principal is for varying amounts each year through 2022. Interest is due semi-annually with an interest rate of 3.83%.

On September 22, 2011, the WEDC issued \$5,990,000 of Leasehold Revenue Refunding Bonds, Series 2011. The proceeds were used to refund \$5,795,000 of outstanding 2005 Leasehold Revenue Bonds. The 2005 bonds were used to acquire land and to construct a water tower, booster pump, and water main. Payment of the principal is for varying amounts every year through 2025. Interest is due semi-annually with varying interest rates from 0.80% to 3.50%.

Although the City may pay for the principal and interest on the bonds with money from any fund legally available for such purpose, the City intends to annually appropriate and pay for the bonds from revenue from the City's waterworks system.

4. **LONG - TERM DEBT** - continued

Certificates of Participation

Certificates of Participation outstanding at December 31, 2015 are as follows:

	<u>Date Issued</u>	<u>Interest Rates</u>	<u>Original Amount</u>	<u>Maturity Date</u>	<u>Outstanding December 31, 2015</u>
Series 2015B	11/01/15	2.00%	\$ 4,630,000	02/01/21	\$ 4,630,000
Series 2010B	12/15/10	6.75%	3,710,000	08/01/32	3,710,000
Series 2015	07/01/15	2.00-4.00%	15,675,000	08/01/30	15,675,000
			<u>\$ 24,015,000</u>		<u>\$ 24,015,000</u>

The annual debt service requirements to maturity on the Certificates of Participation outstanding as of December 31, 2015 are as follows:

<u>For the Year ending December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 1,175,000	\$ 760,235	\$ 1,935,235
2017	1,450,000	758,102	2,208,102
2018	1,815,000	717,002	2,532,002
2019	1,855,000	671,753	2,526,753
2020	1,910,000	616,153	2,526,153
2021 - 2025	6,250,000	2,350,915	8,600,915
2026 - 2030	6,455,000	1,244,370	7,699,370
2031 - 2032	3,105,000	173,932	3,278,932
TOTAL	<u>\$ 24,015,000</u>	<u>\$ 7,292,462</u>	<u>\$ 31,307,462</u>

On November 1, 2015, the City issued \$4,630,000 of Certificates of Participation, Series 2015B. The proceeds were used to refund \$4,720,000 of outstanding Series 2010A Certificates of Participation. Payment of the principal is for varying amounts due each year on February 1st through February 2021. Interest is due semi-annually with an interest rate of 2%.

On December 15, 2010, the City issued \$3,710,000 of taxable Certificates of Participation, Series 2010B. The proceeds are being used to acquire land and to construct improvements to parks. Payment of principal is for varying amounts through 2032. Interest is due semi-annually with an interest rate of 6.75%. The City has made an election to issue these certificates as Recovery Zone Economic Development Bonds in order to receive a subsidy payment equal to 45% of the amount of each interest payment.

On July 1, 2015, the City issued \$15,675,000 of Certificates of Participation, Series 2015. The proceeds were used to refund \$15,700,000 of outstanding Series 2011 Certificates of Participation. Payment of the principal is for varying amounts due each year on August 1st through August 2030. Interest is due semi-annually with interest rates that vary from 2.00-4.00%.

4. **LONG - TERM DEBT** - continued

Neighborhood Improvement District Bonds

Neighborhood Improvement District Bonds outstanding at December 31, 2015 are as follows:

	<u>Date issued</u>	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Maturity Date</u>	<u>Outstanding December 31, 2015</u>
Series 2006	04/01/06	3.72-3.92%	\$ 1,510,000	03/01/18	\$ 375,000

The annual debt service requirements to maturity on the Neighborhood Improvement District Bonds outstanding as of December 31, 2015 are as follows:

<u>For the Year ending December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 150,000	\$ 11,607	\$ 161,607
2017	155,000	5,743	160,743
2018	70,000	1,372	71,372
TOTAL	\$ 375,000	\$ 18,722	\$ 393,722

On April 1, 2006, the City issued \$1,510,000 of Neighborhood Improvement District Limited General Obligation Refunding Bonds (Bear Creek stormwater detention, sanitary sewer, and water improvement project) Series 2006. The bonds were issued for the purpose of refunding in advance the \$1,585,000 of outstanding Neighborhood Improvement District Bonds Series 2000. The bonds are indebtedness of the City and are to be paid from the special assessments that are assessed on the real property of the District. The bonds bear interest from 3.72% to 3.92% and are due March 1, 2018.

Sewerage System Revenue Bonds

Sewerage System Revenue Bonds outstanding at December 31, 2015 are as follows:

	<u>Date issued</u>	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Maturity Date</u>	<u>Outstanding December 31, 2015</u>
Series 2005C	11/30/05	3.23-5.25%	\$ 19,430,000	07/01/27	\$ 12,510,000
Series 2011	03/14/11	1.66%	20,631,000	07/01/31	15,800,001
TOTAL			\$ 40,061,000		\$ 28,310,001

The City voters approved a total of \$80 million of revenue bonds for wastewater treatment plant expansion. On November 30, 2005, the Missouri State Environmental Improvement and Energy Resources Authority (the Authority) authorized and issued Water Pollution Control Revenue Bonds (State Revolving Fund Programs) Series 2005C. The Series 2005C bonds provided funds to make loans to various Missouri Political subdivisions that will be used to finance water treatment projects.

4. **LONG - TERM DEBT** - continued

Sewerage System Revenue Bonds - continued

A portion of the proceeds of the Series 2005C bonds issued by the Authority were used to purchase Participant Revenue Bonds (Participant Bonds) authorized and issued by the City in the aggregate principal amount of \$19,430,000, the proceeds of which will be used for construction, repairing and equipping the existing wastewater facilities. The City's Participant Bonds have interest rates ranging from 3.25% to 5.25% and are payable in semi-annual installments at varying amounts through 2027.

In connection with the City's issuance of the 2005C bonds, the City participates in the State Revolving Funds Program established by the Missouri Department of Natural Resources (DNR). Monies from federal capitalization grants and state matching funds are used to fund a reserve account for each participant. As the City incurs approved capital expenses, the DNR reimburses the City for the expenses from the bond proceeds account and deposits in a bond reserve fund in the City's name and additional 70% for the Series 2005C bonds. On the date of each payment of the principal amount of the City's Participant Bonds, the trustee transfers from this reserve account to the master trustee an amount equal to 70% for the Series 2005C bonds. The costs of operation and maintenance of the wastewater treatment and sewerage facilities and the debt service is payable from wastewater revenues.

On March 14, 2011, the City began participating in the State of Missouri Direct Loan Program of the Missouri Department of Natural Resources (DNR) and the Clean Water Commission of the State of Missouri to issue Sewerage Revenue Bonds - Direct Loan Program. The City authorized the issuance of bonds not to exceed \$20,631,000 with an interest rate of 1.66% due in various principal installments through 2032. The project was completed in October 2012 and the final draw was made in 2013. Total bonds issued were \$17,640,777.

The annual debt service requirements to maturity on the Sewerage System Revenue Bonds outstanding as of December 31, 2015 are as follows:

For the Year ending December 31	Principal	Interest	Total
2016	\$ 1,673,000	\$ 851,824	\$ 2,524,824
2017	1,702,000	802,333	2,504,333
2018	1,737,000	750,948	2,487,948
2019	1,787,000	687,926	2,474,926
2020	1,835,000	622,989	2,457,989
2021 - 2025	9,884,000	2,134,584	12,018,584
2026 - 2030	7,447,000	585,778	8,032,778
2031 - 2032	2,245,001	46,903	2,291,903
	<u>\$ 28,310,001</u>	<u>\$ 6,483,285</u>	<u>\$ 34,793,285</u>

4. **LONG - TERM DEBT** - continued

Notes Payable

	<u>Interest Rate</u>	<u>Principal Balance</u>
In 2005, the City issued \$4,714,771 of Series 2005A and 2005B notes payable for land which are special, limited obligations of the City payable from a portion of the sales tax generated within certain development property. Future payments on the notes are limited to the collection of sales tax generated.	4.50%	\$ 4,011,798
The City issued a note in 2007 to finance the purchase of certain property. The note matures in 2016 with principal payments of \$64,600 annually until maturity.	4.50%	64,600
In 2007, the City issued \$1,002,000 in tax increment revenue notes pursuant to an ordinance dated May 23, 2007. The notes are special obligations of the City, payable solely from payment in lieu of taxes and economic activity tax revenues generated in the redevelopment area. The notes mature in 2029. Future payments on the notes are limited to the collection of economic activity tax generated.	8.25% - 9.25%	1,002,000
In 2007, the CID issued \$3,735,134 in Community Improvement Revenue Notes with interest at prime plus 1.00% maturing March 2027. The notes are special obligations payable from certain revenues and are not a general obligation of the CID, City or any other political subdivision. Future payments on the notes are limited to the collection of revenue generated from the site.	8.25% - 9.25%	<u>3,735,134</u>
TOTAL		<u><u>\$ 8,813,532</u></u>

The annual debt service requirements to maturity on notes payable outstanding with scheduled maturities as of December 31, 2015 are as follows:

For the Year ending <u>December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 64,600	\$ 2,907	\$ 67,507

4. **LONG - TERM DEBT** - continued

Refunding of Debt

During 2015, the City issued refunding certificates of participation, series 2015B in the amount of \$4,630,000. Proceeds from the issue were deposited into an irrevocable escrow account with a third party trustee to refund \$4,720,000 in existing series 2010B certificates of participation. As a result, the liability for the 2010B certificates of participation has been removed from the statement of net position. The current refunding resulted in a cash flow savings of \$238,766 and an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$231,417.

During 2015, the City issued refunding certificates of participation, series 2015 in the amount of \$15,675,000. Proceeds from the issue were deposited into an irrevocable escrow account with a third party trustee to refund \$15,700,000 in existing series 2011 certificates of participation. As a result, the liability for the 2011 certificates of participation has been removed from the statement of net position. The current refunding resulted in a cash flow savings of \$1,577,924 and an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$1,299,436.

Pledged Revenues

The City has pledged specific revenue streams to secure the repayment of certain outstanding debt issues. The following table lists those revenues and the corresponding debt issues, the amount and term of the pledge remaining, the current fiscal year principal and interest on the debt, the amount of the pledged revenue recognized during the current fiscal year, and the approximate percentage of the revenue stream that has been committed:

<u>Issues</u>	<u>Revenue Pledged</u>	<u>Term of Commitment</u>	<u>Percent of Revenue Pledged</u>	<u>Principal and Interest for 2015</u>	<u>Net Revenues Recognized In 2015</u>
Governmental Activities					
2005A and 2005B notes payable	Sales tax generated from sales on the development property	Until obligation is satisfied	100 %	\$ 407,692	\$ 407,692
Tax Increment Revenue Notes	Payments in lieu of taxes and economic activity tax	Through 2029	100	70,414	118,162
Business-type Activities					
Sewerage System Revenue Bonds	Revenue from the City's waterworks system	Through 2032	100	2,523,594	4,045,982
Component Unit					
Community Improvement Revenue Notes	CID sales tax and CID property tax	Through 2027	100	70,684	60,030

4. **LONG - TERM DEBT** - continued

Revenue Bond Ordinance Provisions and Reserve Requirements

Revenue bond ordinances related to the issuance of revenue bonds of the respective enterprise funds provide for specific deposits to debt service and other related bond reserve and maintenance accounts. At December 31, 2015, the City is in compliance with all reserve requirements as outlined below.

	<u>Actual</u>	<u>Required</u>
Series 2006 LRB	\$ 272,500	\$ 272,500
Series 2008 LRB	497,231	475,432
Series 2015 COP	1,286,973	1,269,273
Series 2010B COP	425,550	371,000
Series 2015B COP	464,407	463,000
Series 2011 LRB Revenue	539,787	524,565
TOTAL	<u>\$ 3,486,448</u>	<u>\$ 3,375,770</u>

The sewerage system revenue bond ordinance requires net revenue not less than 110% coverage of the aggregate debt service for each fiscal year. As of December 31, 2015, the City is in compliance with the requirement.

Legal Debt Margin

The City is subject to state statutes, which limit the amount of bonded debt that the City may issue to 10% of the most recent assessed valuation. Currently, the City has a debt limit of \$67,214,291, leaving a debt margin of \$66,839,291.

Conduit Debt

The City issued Industrial Development Revenue Bonds to provide economic financial assistance to the private sector entity, General Motors Project, for the purpose of acquiring, constructing, and equipping an industrial development project deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At December 31, 2015, the principal amount payable for General Motors was approximately \$286,219,000.

5. INTERFUND RECEIVABLES AND PAYABLES

A summary of interfund balances as of December 31, 2015 is as follows: Due to/from other funds:

Receivable Fund	Payable Fund	Amount
Park Fund	Park debt fund	\$ 228,450
Wastewater fund	WEDC	488,600
TOTAL		<u>\$ 717,050</u>

The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided of reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

6. INTERFUND TRANSFERS

A summary of interfund transfers by fund type for the year ended December 31, 2015 is as follows:

	Transfer From:					
	Transportation		Park	Capital	Wastewater	Total
	General	Fund	Fund	Improvement Fund		
Transfer to:						
General Fund	\$ -	\$ 70,814	\$ -	\$ -	\$ -	\$ 70,814
Transportation Fund	-	-	-	285,038	-	285,038
Park Fund	-	-	-	47,377	-	47,377
Park Debt Fund	-	-	1,644,618	-	-	1,644,618
Capital						
Improvement Fund	2,201,080	-	-	-	-	2,201,080
Wastewater	-	-	-	617,570	-	617,570
Nonmajor-						
Governmental	-	-	-	380,157	69,800	449,957
TOTAL	<u>\$ 2,201,080</u>	<u>\$ 70,814</u>	<u>\$ 1,644,618</u>	<u>\$ 1,330,142</u>	<u>\$ 69,800</u>	<u>\$ 5,316,454</u>

Transfers are used to (1) move revenues from the fund that a statute or the budget requires to collect them to the fund that a statute or the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Any transfers within the governmental funds have been eliminated in the government-wide Statement of Activities.

7. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts, loss and damage to property, errors and omissions and injuries to employees. The City currently purchases commercial insurance coverage for these risks. Settled claims have not exceeded the commercial insurance coverage in any of the past three years.

7. **RISK MANAGEMENT** - continued

The City is self-insured for health claims. The Internal Service Fund, funded by charges to the government's other funds, is used to account for self-funded health insurance offered to the City's employees. Premiums are paid by employer and employee contributions into the Internal Service Fund and are available to pay claims and costs of an administrative service agreement. The rates charged to the City's funds are based primarily on an annually determined estimate varying based on coverage elected by employees. Claims for the City's employees are administered through a third party administrator for the City's self-insured plan. The City purchases commercial insurance to cover all health insurance claims in excess of \$75,000.

Incurred but not reported claims of \$80,607 have been accrued as a liability. In 2015, \$2,070,125 was paid for claims and administrative costs. The outstanding claims liability is calculated from historical data and future expectations. This includes an estimated liability for known claims as well as an estimated liability for claims incurred but not reported.

The following is a summary of the changes in the unpaid claims liability:

December 31, 2013 liability balance	\$	77,439
Claims and changes in estimates		1,620,905
Claim payments		(1,619,404)
December 31, 2014 liability balance		<u>78,940</u>
Claims and changes in estimates		1,557,315
Claim payments		(1,555,648)
December 31, 2015 liability balance	\$	<u>80,607</u>

8. **COMMITMENTS AND CONTINGENCIES**

Litigation

Various legal actions and claims against the City are currently pending. The ultimate liability that might result from their resolution is not presently determinable; however, in the opinion of management and counsel, the probability of material aggregate liabilities resulting from these claims is remote.

Commitments

The City entered into an agreement with Public Water Supply District No. 2 of St. Charles County (Water District) as of September 26, 2007 for the purchase of a maximum of 20 million gallons of water daily. The contract is in effect until July 18, 2026 and will automatically renew for two ten-year terms unless terminated by either party.

Grant Programs

Resources received by the City from other governments are accounted for within applicable funds based on the purpose and requirements of each grant. Revenues are recognized on an accounting basis consistent with the fund's measurement objective.

Revenues related to expenditure-driven grants are recognized to the extent expenditures are incurred. Any excess or deficiency of grant revenues received compared to expenditures incurred is recorded as deferred revenue or amounts receivable from the grantor.

8. COMMITMENTS AND CONTINGENCIES - continued

Encumbrances

Encumbrances included in fund balances are as follows:

General Fund:	
Encumbered for expenditures	\$ 381,126
Park Fund	157,662
Park Debt Fund	277,957
Transportation Fund	2,812,400
Trash	(2,539)
Water Fund	11,242
Wastewater Fund	689,174
TOTAL	<u>\$ 4,327,022</u>

9. DEFICIT BALANCE

The WEDC Fund had a deficit fund balance as of December 31, 2015 of \$375,791. This fund deficit resulted from expenditures to be funded with future revenues.

10. PENSION PLAN

Plan Description

The City's defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The City participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at www.molagers.org.

Benefits Provided

LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55(50 for police) and receive a reduced allowance.

10. **PENSION PLAN** - continued

Benefits Provided - continued

	<u>2015</u>
Benefit Program	1.50% for life
Final Average Salary	5 years
Member Contribution Rate	0%

Benefit terms provide for annual post retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

Employees Covered By Benefit Terms

At June 30, 2015, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	45
Inactive employees entitled to but not yet receiving benefits	106
Active employees	<u>183</u>
TOTAL	<u>334</u>

Contributions - The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the employer do not contribute to the pension plan. Employer contribution rates are 8.0% (General) and 9.6% (Police) of annual covered payroll.

Net Pension Liability - The employer's net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of February 28, 2015.

Actuarial assumptions - The total pension liability in the February 28, 2015 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation:	3.0 % price; 3.5% wage
Salary Increase:	3.5% to 6.8% including inflation
Investment rate of return:	7.25%

Mortality rates were based on 105% of the 1994 Group Annuity Mortality Table set back zero years for both males and females.

The actuarial assumptions used in the February 28, 2015 valuation were based on the results of an actuarial experience study for the period March 1, 2005 through February 28, 2010.

10. **PENSION PLAN** - continued

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Equity	48.50%	5.50%
Fixed Income	25.00%	2.25%
Real Assets	20.00%	4.50%
Strategic Assets	6.50%	7.50%

Discount rate - The discount rate used to measure the total pension liability is 7.25%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

Changes in the Net Pension Liability

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Balances as of June 30, 2014	\$ 21,032,976	\$ 24,285,490	\$ (3,252,514)
Changes for the year:			
Service cost	743,387	-	743,387
Interest	1,533,897	-	1,533,897
Differences between expected and actual experience	239,938	-	239,938
Contributions - employer	-	870,408	(870,408)
Net investment income	-	477,673	(477,673)
Benefit payments	(490,509)	(490,509)	-
Administrative expense	-	(27,311)	27,311
Other (net transfer)	-	393,776	(393,776)
Net Changes	2,026,713	1,224,037	802,676
Balances as of June 30, 2015	\$ 23,059,689	\$ 25,509,527	\$ (2,449,838)

10. **Pension Plan** - continued

Sensitivity of the net pension liability to changes in the discount rate - The following presents the Net Pension Liability of the employer, calculated using the discount rate of 7.25%, as well as what the employer's Net Pension Liability would be using a discount rate that is 1 percentage point lower 6.25% or one percentage point higher 8.25% than the current rate.

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ 1,513,088	\$ (2,449,838)	\$ (5,675,491)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2015 the employer recognized pension expense of \$426,044. The employer reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	\$ 199,354	\$ -
Changes in assumptions	-	-
City contributions subsequent to the measurement date	454,516	-
Net differences between projected and actual earning on pension plan investment	1,047,686	-
Total	\$ 1,701,556	\$ -

The deferred outflows of resources related to pension resulting from City contributions subsequent to measurement date of \$454,516 will be recognized as a reduction of net pension liability in the year ended December 31, 2015. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2016	\$ 302,505
2017	302,505
2018	302,505
2019	302,507
2020	31,149
Thereafter	5,869

11. OTHER POST-EMPLOYMENT BENEFITS

Plan Description - The City provides healthcare benefits to non-uniformed employees who are eligible to retire once they have attained the age of 55 plus 30 years of service or age 62 plus 5 years of service and police who are eligible to retire once they have attained the age of 50 plus 30 years of service or age 62 plus 5 years of service. Medical and prescription drug benefits are available to retirees in the City's self-insured pool. The City pays the monthly group health insurance premium for the individual. Retirees must contribute the COBRA premium to retain coverage.

Funding Policy - GASB Statement 45 does not require funding of the OPEB liability, and the City has chosen not to fund it. City policy dictates the payment of retiree claims as they become due. The liability for OPEB is fully liquidated by the General Fund.

Funded Status and Funding Progress - As of January 1, 2014, the most recent actuarial valuation date, the funded status of the plan was as follows:

Annual accrued liability (AAL)	\$ 182,517
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	<u>\$ 182,517</u>
Funded ratio (Actuarial value of plan assets/AAL)	0%
Covered payroll (annual payroll of active employees covered by the plan)	\$ 8,775,955
UAAL as a percentage of covered payroll	2.1%

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, will present multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing relative to the actuarial accrued liabilities for benefits.

Annual OPEB Cost and Net OPEB Obligation - The City's annual other post-employment benefit (OPEB) cost is calculated based on the annual required contribution (ARC) of the employer, an amount actuarially determined in accordance with the parameters of GASB 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year and to amortize any unfunded actuarial liabilities over a period not to exceed 30 years. The following table shows the components of the City's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the City's net OPEB obligation:

Normal cost	\$ 14,895
Amortization of unfunded Actuarial Accrued Liability	<u>9,312</u>
Annual required contribution (ARC)	24,207
Interest on net OPEB obligation	2,380
Adjustment to ARC	<u>(3,929)</u>
Annual OPEB cost	22,658
Contributions	<u>(10,000)</u>
Increase in net OPEB obligation	12,658
Net OPEB obligation - December 31, 2014	<u>79,326</u>
Projected net OPEB obligation - December 31, 2015	<u>\$ 91,984</u>

11. OTHER POST-EMPLOYMENT BENEFITS - continued

The Plan was established by City Ordinance, which assigned the authority to establish and amend plan benefit provisions to the City. The contribution requirements of the City and plan members are established and may be amended by the City. These benefits are generally liquidated by the General Fund.

The City's annual OPEB cost, percentage of OPEB cost contributed, and net post-employment benefit obligation for the plan for the year ended December 31 is as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage Contributed</u>	<u>Net OPEB Obligation</u>
2015	\$ 22,658	44.1%	\$ 91,984
2014	23,048	13.4	79,326
2013	27,383	25.6	59,361

The calculations are based on the OPEB benefits provided under the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing costs between the employee and plan members to that point. The actuarial valuation involves estimates of the value of reported amounts and assumptions about the probability of events far into the future, and the actuarially amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. The actuarial calculations reflect a long-term perspective. Significant actuarial assumptions used in the valuations are as follows:

Valuation Method	Projected unit actuarial cost method
Latest valuation date	January 1, 2014
Discount rate	3.0% per annum
Amortization	30 years level dollar, open period
Payroll inflation	N/A
Mortality	SOA RPH-2014 Total Dataset Mortality Table with Scale MP-2014 Full Generational Improvement
Medical premium rates	8.0% initial rate; 5.0% alternate rate

12. PENDING GOVERNMENTAL ACCOUNTING STANDARDS

The effect on the City's financial statements of the following statements issued, but not yet adopted, has not yet been determined.

This report does not incorporate GASB Statement No. 72, Fair Value and Measurement, GASB Statement No. 73, Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of FASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68, GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans, GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions, GASB Statement No. 76, The Hierarchy of Generally Accepted Accounting Principles for State and Local Government, GASB State No. 77, Tax Abatement Disclosures, GASB Statement No. 78, Pensions Provided through Certain Multiple Employer Defined Benefit Pensions plans and GASB Statement No. 79, Certain External Investment Pools and Pool Participants. The City will adopt and implement these statements at the required time.

13. **CONCENTRATIONS**

General Motors Corporation (GM) is a major customer of the City's water and sewer services. The amount received from GM for the year ended December 31, 2015 was approximately \$1,700,000. In addition, this business and certain associated businesses accounted for approximately 9.3% of General Fund revenues and 3.2% of total City revenues.

14. **EXPENDITURES IN EXCESS OF APPROPRIATIONS**

During the year ended December 31, 2015, expenditures of \$466,443 in the General Debt Service Fund exceeded appropriations of \$381,152.

15. **SUBSEQUENT EVENTS**

In preparing these financial statements, management has evaluated events and transactions for potential recognition or disclosure through June 8, 2016, the date the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF WENTZVILLE, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	BUDGET		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL	AMOUNTS	FINAL BUDGET POSITIVE (NEGATIVE)
REVENUES:				
General property and sales taxes	\$ 14,295,833	\$ 14,295,833	\$ 15,375,022	\$ 1,079,189
Licenses and permits	698,300	698,300	1,059,938	361,638
Intergovernmental	549,300	549,300	541,471	(7,829)
Fines and forfeitures	1,372,680	1,372,680	894,463	(478,217)
Charges for service	266,000	266,000	282,625	16,625
Investment income	31,600	31,600	83,034	51,434
Other	73,900	73,900	111,326	37,426
TOTAL REVENUES	17,287,613	17,287,613	18,347,879	1,060,266
EXPENDITURES:				
General government:				
Administration	3,134,295	3,178,175	2,992,961	185,215
Finance	512,246	512,246	429,890	82,356
Municipal court	336,817	336,817	293,529	43,288
Total general government	3,983,358	4,027,238	3,716,380	310,858
Public safety - police department	7,939,308	7,978,351	7,734,923	243,428
Community development and public works:				
Economic development	275,248	275,248	230,900	44,348
Public works	3,108,471	3,247,631	2,946,528	301,102
Street	2,013,077	2,120,138	1,892,954	227,184
Total community development	5,396,796	5,643,017	5,070,382	572,635
Capital outlay	4,767,273	2,274,641	1,105,828	1,168,813
TOTAL EXPENDITURES	22,086,735	19,923,247	17,627,513	2,295,734
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(4,799,122)	(2,635,634)	720,366	3,356,000
OTHER FINANCING SOURCES (USES):				
Transfer in (out)	1,767,273	(677,301)	(2,130,266)	(1,452,965)
Sale of capital assets	31,000	31,000	20,137	(10,863)
TOTAL OTHER FINANCING SOURCES (USES)	1,798,273	(646,301)	(2,110,129)	(1,463,828)
NET CHANGE IN FUND BALANCE	(3,000,849)	(3,281,935)	(1,389,763)	\$ 1,892,172
FUND BALANCE, BEGINNING OF YEAR	14,310,649	14,310,649	14,310,649	
FUND BALANCE, END OF YEAR	\$ 11,309,800	\$ 11,028,714	12,920,886	

Explanation of difference between budgetary and GAAP fund balances:

Encumbrances for equipment and supplies ordered but
not received are not reported for GAAP purposes until received.

381,074

GAAP fund balance end of year

\$13,301,960

CITY OF WENTZVILLE, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
PARK FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
General property and sales tax	\$ 3,572,602	\$ 3,572,602	\$ 3,972,628	\$ 400,026
Parks memberships and programs	2,226,815	2,226,815	1,652,502	(574,313)
Investment income	6,100	6,100	18,519	12,419
Other	2,050	2,050	10,006	7,956
TOTAL REVENUES	<u>5,807,567</u>	<u>5,807,567</u>	<u>5,653,655</u>	<u>(153,912)</u>
EXPENDITURES:				
Parks and recreation	3,570,462	3,696,136	3,182,571	513,565
Capital outlay	513,845	1,080,150	463,654	616,496
Debt service:				
Interest	445,414	445,414	478,106	(32,692)
TOTAL EXPENDITURES	<u>4,529,721</u>	<u>5,221,700</u>	<u>4,124,331</u>	<u>1,097,369</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,277,846</u>	<u>585,867</u>	<u>1,529,324</u>	<u>943,457</u>
OTHER FINANCING SOURCES (USES):				
Sales of capital assets	-	-	1,014	1,014
Transfer in (out)	(1,537,062)	(1,537,062)	(1,597,281)	(60,219)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,537,062)</u>	<u>(1,537,062)</u>	<u>(1,596,267)</u>	<u>(59,205)</u>
NET CHANGE IN FUND BALANCE	<u>(259,216)</u>	<u>(951,195)</u>	<u>(66,943)</u>	<u>\$ 884,252</u>
FUND BALANCES - BEGINNING OF YEAR	<u>2,300,532</u>	<u>2,300,532</u>	<u>2,300,532</u>	
FUND BALANCES - END OF YEAR	<u>\$ 2,041,316</u>	<u>\$ 1,349,337</u>	<u>2,233,589</u>	
Explanation of difference between budgetary and GAAP fund balance:				
Encumbrances for equipment and supplies ordered but not received are not reported for GAAP purposes until received			<u>157,662</u>	
GAAP fund balance end of year			<u>\$ 2,391,251</u>	

CITY OF WENTZVILLE, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
TRANSPORTATION FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
General property and sales taxes	\$ 3,576,800	\$ 3,576,800	\$ 4,069,431	\$ 492,631
Intergovernmental	8,189,569	8,189,569	4,325,422	(3,864,147)
Investment income	25,100	25,100	78,795	53,695
TOTAL REVENUES	11,791,469	11,791,469	8,473,648	(3,317,821)
EXPENDITURES:				
General government:				
Administration	2,939,928	3,749,771	2,068,762	1,681,009
Public works:				
Street	2,340,000	2,257,555	2,117,561	139,994
Capital outlay	9,712,509	11,385,305	5,718,227	5,667,078
TOTAL EXPENDITURES	14,992,437	17,392,631	9,904,550	7,488,081
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(3,200,968)	(5,601,162)	(1,430,902)	\$ 4,170,260
OTHER FINANCING SOURCES (USES):				
Transfer in (out)	290,000	185,492	214,224	28,732
NET CHANGE IN FUND BALANCE	(2,910,968)	(5,415,670)	(1,216,678)	\$ 4,198,992
FUND BALANCES - BEGINNING OF YEAR	9,142,241	9,142,241	9,142,241	
FUND BALANCES - END OF YEAR	\$ 6,231,273	\$ 3,726,571	7,925,563	

Explanation of difference between budgetary and GAAP fund balance:

Encumbrances for equipment and supplies ordered but not received are not reported for GAAP purposes until received	2,812,040
GAAP fund balance end of year	\$ 10,737,603

CITY OF WENTZVILLE, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
TRANSPORTATION FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
General property and sales taxes	\$ 3,576,800	\$ 3,576,800	\$ 4,069,431	\$ 492,631
Intergovernmental	8,189,569	8,189,569	4,325,422	(3,864,147)
Investment income	25,100	25,100	78,795	53,695
TOTAL REVENUES	11,791,469	11,791,469	8,473,648	(3,317,821)
EXPENDITURES:				
General government:				
Administration	2,939,928	3,749,771	2,068,762	1,681,009
Community Development:				
Street	2,340,000	2,257,555	2,117,561	139,994
Capital outlay	9,712,509	11,385,305	5,718,227	5,667,078
TOTAL EXPENDITURES	14,992,437	17,392,631	9,904,550	7,488,081
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(3,200,968)	(5,601,162)	(1,430,902)	\$ 4,170,260
OTHER FINANCING SOURCES (USES):				
Transfer in (out)	290,000	185,492	214,224	28,732
NET CHANGE IN FUND BALANCE	(2,910,968)	(5,415,670)	(1,216,678)	\$ 4,198,992
FUND BALANCES - BEGINNING OF YEAR	9,142,241	9,142,241	9,142,241	
FUND BALANCES - END OF YEAR	\$ 6,231,273	\$ 3,726,571	7,925,563	
Explanation of difference between budgetary and GAAP fund balance:				
Encumbrances for equipment and supplies ordered but not received are not reported for GAAP purposes until received			2,812,040	
GAAP fund balance end of year			\$ 10,737,603	

CITY OF WENTZVILLE, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
NOTES TO BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2015

Budgets and Budgetary Accounting

Budgetary Comparison Schedules

- A. The City utilizes encumbrances for budgetary reporting purposes. Encumbrances relating to certain contractual agreements, supplies and equipment that have been ordered but not received are reported in the year the commitment arises for budgetary reporting purposes. However, for financial reporting purposes, the goods or services are reported when they are received.
- B. The appropriated budget is prepared by fund, function, and equipment. The government's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Board of Aldermen. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level.
- C. The City follows the procedures outlined below in establishing the budgetary data reflected in the financial statements:
 - 1. Prior to December, the City Administrator, after receiving input from each department head, submits to the Board of Aldermen the operating budget for the fiscal year commencing the following January 1. The operating budget includes the proposed expenditures and the means of financing them.
 - 2. Prior to January 1, the budget is legally enacted through passage of an ordinance.
 - 3. A motion from the Board of Aldermen is required to transfer budgeted amounts between funds, or for any revisions that would alter the total expenditures of any fund.
 - 4. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Park Debt Fund, and Capital Projects Funds except for the Tax Increment District Fund, which is not budgeted.

CITY OF WENTZVILLE, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS
FOR THE YEAR ENDED DECEMBER 31, 2015

Schedule of Funding Progress - OPEB

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Entry Age Actuarial Accrued Liability	(b-a) Unfunded Accrued Liability (UAL)	(a/b) Funded Ratio	(c) Annual Covered Payroll	[(b-a)/c] UAL as a Percentage of Covered Payroll
10/1/2010	\$ -	\$ 52,730	\$ 52,730	- %	\$ 41,211	128 %
10/1/2012	-	186,483	186,483	-	7,664,113	2
10/1/2014	-	182,517	182,517	-	8,775,955	2

Valuations are required once every two years.

CITY OF WENTZVILLE, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND INVESTMENT
LAGERS (GENERAL AND POLICE DIVISIONS)
FOR THE CURRENT YEAR

	<u>June 30, 2015</u>
Total Pension Liability	
Service cost	\$ 743,387
Interest on the total pension liability	1,533,897
Change of benefit terms	-
Difference between expected and actual experience	239,938
Changes of assumptions	-
Benefit payments	(490,509)
Net change in total pension liability	<u>2,026,713</u>
Total pension liability - beginning	<u>21,032,976</u>
Total pension liability - ending	<u><u>\$ 23,059,689</u></u>
 Plan Fiduciary Net Position	
Contributions-employer	\$ 870,408
Contributions-employee	-
Net investment income	477,673
Benefit payments, including refunds	(490,509)
Pension plan administrative expense	(27,311)
Other (net transfer)	393,776
Net change in plan fiduciary net position	<u>1,224,037</u>
Plan fiduciary net position - beginning	<u>24,285,490</u>
Plan fiduciary net position - ending	<u><u>\$ 25,509,527</u></u>
 Employer net pension liability (asset)	<u><u>\$ (2,449,838)</u></u>
 Plan fiduciary net position as a percentage of the total pension liability	 110.62 %
 Covered employee payroll	 \$ 9,776,849
 Employer's net pension liability (asset) as a percentage of covered employee payroll	 (25.06) %

Notes to schedule:

Information for prior years is not available; amounts presented for the year-end were determined as of June 30, the measurement date.

CITY OF WENTZVILLE, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS
LAGERS (GENERAL AND POLICE DIVISIONS)
LAST TEN FISCAL YEARS

Year ended December 31,	Actuarial Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll	Actual Contribution as a % of Covered Payroll
2006	\$ 532,637	\$ 532,637	\$ (1)	\$ 6,412,463	8.3 %
2007	560,106	560,041	65	7,200,144	7.8
2008	604,099	604,099	-	7,903,685	7.6
2009	679,794	679,794	-	8,816,594	7.7
2010	850,677	738,419	112,259	8,474,827	8.7
2011	821,008	802,530	18,478	8,261,160	9.7
2012	803,094	803,094	-	8,010,965	10.0
2013	796,040	796,040	-	8,372,580	9.5
2014	811,390	811,390	-	9,059,358	9.0
2015	902,735	902,735	-	10,515,679	8.6

Notes to Schedule of Contributions

Valuation date: 02/28/15

Notes: The roll-forward of total pension liability from February 28, 2015 to June 30, 2015 reflects expected service cost and interest reduced by actual benefit payments and administrative expenses.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	Multiple bases from 14 to 15 years
Asset valuation method	5-year smoothed market; 20% corridor
Inflation	3.5% wage inflation; 3.0% price inflation
Salary increases	3.5% - 6.8% including wage inflation
Investment rate of return	7.25%, net of investment and administrative expenses
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition.
Mortality	105% of the 1994 Group Annuity Mortality Table set back 0 years for men and 0 years for women. Based upon experience observed during the most recent 5-year period study, it appears that the current table provides for an approximate 13% margin for future mortality improvement.

Other information: None

SUPPLEMENTAL INFORMATION

NON MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Tax Increment Financing District Fund - This special revenue fund is used to account for the revenues and expenses of the tax increment financing district.

Debt Service Fund

General Debt Service Fund - this fund is used to account for debt service activities of the City.

Neighborhood Improvement District Fund - This fund is used to account for the activities related to the district, which include collecting taxes and making debt service payments.

Capital Projects Fund

Wentzville Economic Development Council (WEDC) Fund - This fund is used to account for revenues received from facilitating the acquisition and construction of certain capital improvements.

CITY OF WENTZVILLE, MISSOURI
COMBINING BALANCE SHEET - NONMAJOR FUNDS
DECEMBER 31, 2015

	Special Revenue Fund	Capital Projects Fund	Debt Service Funds		
	Tax Increment Financing District Fund	WEDC Fund	Neighborhood Improvement District Fund	General	Total
ASSETS AND OTHER DEBITS					
Cash and investments	\$ -	\$ -	\$ 97,690	\$ -	\$ 97,690
Taxes receivable:					
Property	-	-	159,167	-	159,167
Other	118,158	-	-	-	118,158
Accounts receivable	-	-	89,604	-	89,604
Accrued interest	-	817	243	-	1,060
Restricted cash and cash equivalents	25	111,992	-	464,125	576,142
TOTAL ASSETS	<u>\$ 118,183</u>	<u>\$ 112,809</u>	<u>\$ 346,704</u>	<u>\$ 464,125</u>	<u>\$ 1,041,821</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ 4,500	\$ 4,500
Due to other funds	-	488,600	-	-	488,600
TOTAL LIABILITIES	<u>-</u>	<u>488,600</u>	<u>-</u>	<u>4,500</u>	<u>493,100</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue:					
Property taxes	-	-	251,546	-	251,546
FUND BALANCES					
Restricted for:					
NID Districts	-	-	95,158	-	95,158
TIF Districts	118,183	-	-	-	118,183
Debt service	-	-	-	459,625	459,625
Unassigned	-	(375,791)	-	-	(375,791)
TOTAL FUND BALANCES	<u>118,183</u>	<u>(375,791)</u>	<u>95,158</u>	<u>459,625</u>	<u>297,175</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 118,183</u>	<u>\$ 112,809</u>	<u>\$ 346,704</u>	<u>\$ 464,125</u>	<u>\$ 1,041,821</u>

CITY OF WENTZVILLE, MISSOURI
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	Special Revenue Fund	Capital Projects Fund	Debt Service Fund		
	Tax Increment Financing District Fund	WEDC Fund	Neighborhood Improvement District Fund	General	Total
REVENUES					
Taxes	\$ 118,158	\$ -	\$ 163,261	\$ -	\$ 281,419
Investment income	4	4,367	1,296	17,513	23,180
Miscellaneous income	-	92,039	-	-	92,039
TOTAL REVENUES	118,162	96,406	164,557	17,513	396,638
EXPENDITURES					
Current:					
General government	-	100	-	108	208
Debt service:					
Principal, interest and fiscal charges	70,132	94,843	165,079	385,543	715,597
Bond issuance costs	-	-	-	80,792	80,792
TOTAL EXPENDITURES	70,132	94,943	165,079	466,443	796,597
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	48,030	1,463	(522)	(448,930)	(399,959)
OTHER FINANCING SOURCES:					
Refunding debt issued	-	-	-	4,630,000	4,630,000
Premium on refunding debt issued	-	-	-	106,298	106,298
Payment to refunded debt escrow agent	-	-	-	(4,801,643)	(4,801,643)
Transfer in (out)	-	69,800	-	380,157	449,957
TOTAL OTHER FINANCING SOURCES (USES)	-	69,800	-	314,812	384,612
CHANGE IN FUND BALANCE	48,030	71,263	(522)	(134,118)	(15,347)
FUND BALANCES - BEGINNING OF YEAR	70,153	(447,054)	95,680	593,743	312,522
FUND BALANCES - END OF YEAR	\$ 118,183	\$ (375,791)	\$ 95,158	\$ 459,625	\$ 297,175

CITY OF WENTZVILLE, MISSOURI
BUDGETARY COMPARISON SCHEDULE
WEDC FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Investment income	\$ -	\$ -	\$ 4,367	\$ 4,367
Other	94,944	94,944	92,039	(2,905)
TOTAL REVENUES	94,944	94,944	96,406	1,462
EXPENDITURES:				
General government:				
Administration	101	101	100	1
Debt service:				
Principal	67,000	67,000	67,000	-
Interest	27,843	27,843	27,843	-
TOTAL EXPENDITURES	94,944	94,944	94,943	1
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	-	1,463	1,463
OTHER FINANCING SOURCES (USES):				
Transfer in (out)	-	-	69,800	69,800
CHANGE IN FUND BALANCE	-	-	71,263	\$ 71,263
FUND BALANCES - BEGINNING OF YEAR	(447,054)	(447,054)	(447,054)	
FUND BALANCES - END OF YEAR	\$ (447,054)	\$ (447,054)	\$ (375,791)	

CITY OF WENTZVILLE, MISSOURI
BUDGETARY COMPARISON SCHEDULE
NEIGHBORHOOD IMPROVEMENT DISTRICT FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
NID Assessments	\$ 163,261	\$ 163,261	\$ 163,261	\$ -
Investment income	300	300	1,296	996
TOTAL REVENUES	<u>163,561</u>	<u>163,561</u>	<u>164,557</u>	<u>996</u>
EXPENDITURES:				
Debt service:				
Principal	145,000	145,000	145,000	-
Interest and fiscal charges	<u>20,128</u>	<u>20,128</u>	<u>20,079</u>	<u>49</u>
Total debt service	<u>165,128</u>	<u>165,128</u>	<u>165,079</u>	<u>49</u>
TOTAL EXPENDITURES	<u>165,128</u>	<u>165,128</u>	<u>165,079</u>	<u>49</u>
CHANGE IN FUND BALANCE	<u>(1,567)</u>	<u>(1,567)</u>	<u>(522)</u>	<u>\$ 1,045</u>
FUND BALANCES - BEGINNING OF YEAR	<u>95,680</u>	<u>95,680</u>	<u>95,680</u>	
FUND BALANCES - END OF YEAR	<u>\$ 94,113</u>	<u>\$ 94,113</u>	<u>\$ 95,158</u>	

CITY OF WENTZVILLE, MISSOURI
BUDGETARY COMPARISON SCHEDULE
GENERAL DEBT SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Investment income	\$ 5,500	\$ 5,500	\$ 17,513	\$ 12,013
EXPENDITURES:				
General government:				
Administration	109	109	108	1
Debt service:				
Principal	215,000	215,000	215,000	-
Interest and fiscal charges	166,043	166,043	170,543	(4,500)
Bond issuance costs	-	-	80,792	(80,792)
TOTAL EXPENDITURES	381,152	381,152	466,443	(85,291)
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(375,652)</u>	<u>(375,652)</u>	<u>(448,930)</u>	<u>(73,278)</u>
OTHER FINANCING SOURCES (USES):				
Refunding debt issued	-	-	4,630,000	4,630,000
Premium on refunding debt issued	-	-	106,298	106,298
Payment to refunded debt escrow agent	-	-	(4,801,643)	(4,801,643)
Transfer in (out)	381,152	381,152	380,157	(995)
TOTAL OTHER FINANCING SOURCES (USES)	381,152	381,152	314,812	(66,340)
NET CHANGE IN FUND BALANCE	<u>5,500</u>	<u>5,500</u>	<u>(134,118)</u>	<u>\$ (139,618)</u>
FUND BALANCES - BEGINNING OF YEAR	<u>593,743</u>	<u>593,743</u>	<u>593,743</u>	
FUND BALANCES - END OF YEAR	<u>\$ 599,243</u>	<u>\$ 599,243</u>	<u>\$ 459,625</u>	

CITY OF WENTZVILLE, MISSOURI
BUDGETARY COMPARISON SCHEDULE
PARK DEBT FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	\$ 112,691	\$ 380,265	\$ 407,521	\$ 27,256
Investment income	20,000	20,000	40,266	20,266
TOTAL REVENUES	<u>132,691</u>	<u>400,265</u>	<u>447,787</u>	<u>47,522</u>
EXPENDITURES:				
General government:				
Culture and recreation	3,116	3,116	3,117	(1)
Capital outlay	-	6,418,654	2,737,888	3,680,766
Debt service:				
Principal	815,000	815,000	815,000	-
Interest and other fiscal charges	933,583	933,583	933,583	-
Bond issuance costs	-	-	164,611	(164,611)
TOTAL EXPENDITURES	<u>1,751,699</u>	<u>8,170,353</u>	<u>4,654,199</u>	<u>3,516,154</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,619,008)	(7,770,088)	(4,206,412)	3,563,676
OTHER FINANCING SOURCES (USES):				
Refunding debt issued	-	-	15,675,000	15,675,000
Premium on refunding debt issued	-	-	859,051	859,051
Payment to refunded debt escrow agent	-	-	(16,311,583)	(16,311,583)
Transfer in (out)	(4,300,992)	287,138	1,644,618	1,357,480
TOTAL OTHER FINANCING SOURCES (USES)	<u>(4,300,992)</u>	<u>287,138</u>	<u>1,867,086</u>	<u>1,579,948</u>
NET CHANGE IN FUND BALANCE	<u>(5,920,000)</u>	<u>(7,482,950)</u>	<u>(2,339,326)</u>	<u>\$ 5,143,624</u>
FUND BALANCES - BEGINNING OF YEAR	<u>7,883,919</u>	<u>7,883,919</u>	<u>7,883,919</u>	
FUND BALANCES - END OF YEAR	<u>\$ 1,963,919</u>	<u>\$ 400,969</u>	<u>5,544,593</u>	
Explanation of difference between budgetary and GAAP fund balance:				
Encumbrances for equipment and supplies ordered but not received are not reported for GAAP purposes until received			<u>277,957</u>	
GAAP fund balance end of year			<u>\$ 5,822,550</u>	

CITY OF WENTZVILLE, MISSOURI
BUDGETARY COMPARISON SCHEDULE
CAPITAL IMPROVEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Sales taxes	\$ 3,126,000	\$ 3,126,000	\$ 3,529,470	\$ 403,470
Investment income	11,800	11,800	39,646	27,846
TOTAL REVENUES	<u>3,137,800</u>	<u>3,137,800</u>	<u>3,569,116</u>	<u>431,316</u>
EXPENDITURES:				
General government:				
Administration	195,745	195,745	194,761	984
Capital Outlay	0	3,000,000	302,834	2,697,166
TOTAL EXPENDITURES	<u>195,745</u>	<u>3,195,745</u>	<u>497,595</u>	<u>2,698,150</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	2,942,055	(57,945)	3,071,521	3,129,466
OTHER FINANCING SOURCES (USES):				
Transfer in (out)	<u>(4,385,627)</u>	<u>(670,619)</u>	<u>870,978</u>	<u>1,541,597</u>
CHANGE IN FUND BALANCE	(1,443,572)	(728,564)	3,942,499	<u>\$ 4,671,063</u>
FUND BALANCES - BEGINNING OF YEAR	<u>5,247,504</u>	<u>5,247,504</u>	<u>5,247,504</u>	
FUND BALANCES - END OF YEAR	<u>\$ 3,803,932</u>	<u>\$ 4,518,940</u>	<u>\$ 9,190,003</u>	

STATISTICAL SECTION

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents

Financial Trends	PAGES
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These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

71-75

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue sources.

76-80

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

81-84

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment which the City's financial activities take place.

85-86

Operating Information

These schedules contain service and infrastructure data to help the reader understand how information in the City's financial report relates to the services the City provides and the activities it performs.

87-90

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

CITY OF WENTZVILLE, MISSOURI
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Governmental Activities:										
Net investment in capital assets	\$101,673,046	\$ 94,585,991	\$ 94,463,657	\$ 89,486,138	\$ 81,931,132	\$ 81,260,495	\$ 76,098,747	\$ 70,986,950	\$ 61,342,757	\$ 56,726,873
Restricted	22,804,491	17,284,644	14,786,108	12,410,596	9,903,520	7,719,229	8,107,013	7,354,598	3,864,542	437,669
Unrestricted	13,061,338	11,842,223	9,630,595	10,724,310	8,569,356	7,169,285	6,741,798	6,432,624	7,578,881	3,383,447
Total Governmental Activities Net Position	<u>\$137,538,875</u>	<u>\$123,712,858</u>	<u>\$118,880,360</u>	<u>\$112,621,044</u>	<u>\$100,404,008</u>	<u>\$ 96,149,009</u>	<u>\$ 90,947,558</u>	<u>\$ 84,774,172</u>	<u>\$ 72,786,180</u>	<u>\$ 60,547,989</u>
Business-type Activities:										
Net investment in capital assets	\$ 45,727,990	\$ 44,319,489	\$ 43,752,558	\$ 41,874,539	\$ 43,106,783	\$ 39,106,298	\$ 38,337,688	\$ 36,119,759	\$ 35,731,210	\$ 35,445,503
Restricted	1,151,886	1,213,563	2,593,049	2,085,852	900,130	2,910,599	3,201,909	1,415,515	2,407,613	2,408,302
Unrestricted	18,099,898	16,368,781	13,076,270	11,386,014	8,812,747	7,924,848	6,212,747	8,037,487	6,332,565	(866,358)
Total Business-Type Net Position	<u>\$ 64,979,774</u>	<u>\$ 61,901,833</u>	<u>\$ 59,421,877</u>	<u>\$ 55,346,405</u>	<u>\$ 52,819,660</u>	<u>\$ 49,941,745</u>	<u>\$ 47,752,344</u>	<u>\$ 45,572,761</u>	<u>\$ 44,471,388</u>	<u>\$ 36,987,447</u>
Primary Activities:										
Net investment in capital assets	\$147,401,036	\$138,905,480	\$138,216,215	\$131,360,677	\$125,037,915	\$120,366,793	\$114,436,435	\$107,106,709	\$ 97,073,967	\$ 92,172,376
Restricted	23,956,377	18,498,207	17,379,157	14,496,448	10,803,650	10,629,828	11,308,922	8,770,113	6,272,155	2,845,971
Unrestricted	31,161,236	28,211,004	22,706,865	22,110,324	17,382,103	15,094,133	12,954,545	14,470,111	13,911,446	2,517,089
Total Net Position	<u>\$202,518,649</u>	<u>\$185,614,691</u>	<u>\$178,302,237</u>	<u>\$167,967,449</u>	<u>\$153,223,668</u>	<u>\$146,090,754</u>	<u>\$138,699,902</u>	<u>\$130,346,933</u>	<u>\$117,257,568</u>	<u>\$ 97,535,436</u>

Source: Basic Financial Statements

Note: GASB 68 was implemented in 2015.

CITY OF WENTZVILLE, MISSOURI
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
EXPENSES:										
Governmental Activities:										
General Government	\$ 4,334,942	\$ 4,330,568	\$ 3,451,232	\$ 3,782,561	\$ 4,087,955	\$ 5,348,423	\$ 4,927,123	\$ 4,996,668	\$ 4,081,220	\$ 4,734,747
Public Safety	8,007,963	7,821,415	7,234,502	7,209,303	7,142,582	7,225,856	6,651,387	6,601,295	5,799,258	5,069,540
Community Development and Public Works	11,519,907	11,665,836	10,849,305	10,134,812	8,789,788	8,289,040	8,042,728	7,466,815	7,758,672	5,371,645
Parks and Recreation	3,797,193	3,205,222	2,496,995	2,278,578	2,339,552	2,464,295	2,369,700	2,389,735	2,274,789	2,007,723
Interest and Fiscal Charges	1,635,399	1,508,782	1,582,099	1,362,933	1,150,571	791,480	437,998	463,277	150,386	224,529
Total Governmental Activities Expenses	29,295,404	28,531,823	25,614,133	24,768,187	23,510,448	24,119,094	22,428,936	21,917,790	20,064,325	17,408,184
Business-type Activities:										
Water	5,741,345	5,357,782	5,079,909	5,405,112	5,007,476	5,029,383	4,303,783	4,883,676	3,559,571	6,084,130
Wastewater	7,663,079	6,703,381	6,368,687	5,760,124	5,183,392	5,188,043	5,084,398	5,474,346	4,001,301	-
Stormwater	-	-	-	1,572,190	142,587	126,446	101,441	103,516	-	-
Trash	2,237,299	2,046,975	2,080,567	1,794,272	1,782,492	1,655,983	1,635,192	1,611,753	1,492,685	1,313,118
WEDC	-	-	-	-	-	-	-	-	1,730,263	1,704,047
Total Business-type activities expenses	15,641,723	14,108,138	13,529,163	14,531,698	12,115,947	11,999,855	11,124,814	12,073,291	10,783,820	9,101,295
Total Primary Government Expenses	44,937,127	42,639,961	39,143,296	39,299,885	35,626,395	36,118,949	33,553,750	33,991,081	30,848,145	26,509,479
REVENUES:										
Governmental Activities										
Charges for services:										
General Government	62,783	55,535	53,619	1,877,796	1,688,292	1,755,571	1,771,754	1,235,016	984,034	1,001,408
Public Safety	1,177,088	1,515,825	1,590,435	24,834	21,456	21,350	22,104	20,632	17,266	17,183
Community Development and Public Works	997,155	762,679	618,691	583,749	340,163	477,903	516,809	459,454	1,045,891	1,285,287
Parks and Recreation	1,652,502	1,433,764	1,027,118	1,028,574	993,899	948,731	921,671	905,916	893,681	682,536
Operating Grants and Contributions	63,333	46,566	127,226	5,130,373	2,320,375	4,580,589	3,754,240	3,094,187	3,605,939	4,748,834
Capital Grants and Contributions	8,861,857	2,586,317	4,515,138	5,196,792	2,570,518	3,829,762	4,549,198	7,208,110	7,874,918	13,889,992
Total Governmental Activities Program Revenues	12,814,718	6,400,686	7,932,227	13,842,118	7,934,703	11,613,906	11,535,776	12,923,315	14,421,729	21,625,240

Continued

CITY OF WENTZVILLE, MISSOURI
CHANGES IN NET POSITION - continued
LAST TEN FISCAL YEARS

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Business-type Activities:										
Charges for services:										
Water	6,342,556	5,990,880	5,607,424	6,020,969	6,020,969	5,168,032	4,755,122	3,995,647	4,568,732	5,227,839
Wastewater	6,833,598	6,592,890	6,207,048	5,781,875	5,781,875	4,967,088	4,411,193	3,445,450	3,574,983	3,115,684
Trash	2,237,134	2,067,878	2,115,311	1,826,939	1,826,939	1,715,345	1,658,270	1,595,555	1,598,320	1,455,553
WEDC	-	-	-	-	-	-	-	-	-	2,085,645
Operating Grants and Contributions	-	-	-	-	-	-	-	-	39,280	-
Capital Grants and Contributions	1,855,207	1,283,186	3,435,449	2,530,514	2,530,514	1,623,641	2,052,655	2,784,568	3,823,603	5,161,733
Total Business-Type Activities										
Program Revenues	17,268,495	15,934,834	17,365,232	16,160,297	16,160,297	13,474,106	12,877,240	11,821,220	13,605,458	17,046,454
Total Primary Government										
Program Revenues	30,083,213	22,335,520	25,297,459	30,002,415	24,095,000	25,088,012	24,413,016	24,744,535	28,027,187	38,671,694
NET REVENUES (EXPENSES)										
Governmental Activities	(16,480,686)	(22,131,137)	(17,681,906)	(10,926,069)	(10,926,069)	(15,575,745)	(12,505,188)	(10,893,160)	(8,994,475)	(5,642,596)
Business-type Activities	1,626,772	1,826,696	3,836,069	1,628,599	1,628,599	1,358,159	877,385	696,406	1,532,167	6,262,634
Net Revenues (Expenses)	(14,853,914)	(20,304,441)	(13,845,837)	(9,297,470)	(9,297,470)	(14,217,586)	(11,627,803)	(10,196,754)	(7,462,308)	620,038
GENERAL REVENUES AND TRANSFERS										
Governmental activities:										
Taxes	27,122,423	26,669,402	25,008,165	22,994,028	22,994,028	20,460,703	17,807,948	17,379,619	15,337,571	17,184,822
Investment earnings	295,529	298,677	(169,829)	76,134	76,134	139,781	53,853	65,934	260,005	350,247
Other miscellaneous revenues	228,384	289,926	312,996	604,790	604,790	625,760	1,100,859	666,356	3,939,076	360,821
Transfers	(547,770)	(294,370)	(644,267)	(531,847)	(531,847)	(1,395,500)	(1,205,799)	(1,042,363)	(812,838)	(15,103)
Total Governmental Activities										
General Revenues and Transfers	27,098,566	26,963,635	24,507,065	23,143,105	23,143,105	19,830,744	17,756,861	17,069,546	18,723,814	17,880,787
Business-type Activities:										
Investment earnings	360,943	331,405	34,282	262,065	262,065	71,676	92,077	405,594	996,875	1,194,224
Gain (loss) on sale of property	1,674	10,767	(21,167)	-	-	-	-	-	-	-
Other miscellaneous revenues	16,848	16,718	26,253	104,234	104,234	52,580	14,140	35,220	36,252	11,980
Transfers	547,770	294,370	644,267	531,847	531,847	1,395,500	1,205,799	1,042,363	812,838	15,103
Total Business-Type Activities										
General Revenues and Transfers	927,235	653,260	683,635	898,146	898,146	1,519,756	1,312,016	1,483,177	1,845,965	1,221,307
Total Primary Government										
General Revenues and Transfers	28,025,801	27,616,895	25,190,700	24,041,251	24,041,251	21,350,500	19,068,877	18,552,723	20,569,779	19,102,094
CHANGE IN NET POSITION										
Governmental Activities	10,617,880	4,832,498	6,825,159	12,217,036	12,217,036	4,254,999	5,251,673	6,176,386	9,729,339	12,238,191
Business-type Activities	2,554,007	2,479,956	4,519,704	2,526,745	2,526,745	2,877,915	2,189,401	2,179,583	3,378,132	7,483,941
Total Primary Government										
Changes In Net Position	\$ 13,171,887	\$ 7,312,454	\$ 11,344,863	\$14,743,781	\$14,743,781	\$ 7,132,914	\$ 7,441,074	\$ 8,355,969	\$13,107,471	\$19,722,132

Source: Basic Financial Statements

CITY OF WENTZVILLE, MISSOURI
FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
General Fund:										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 805,264	\$ 818,516	\$ 1,030,759	\$ 848,236	\$ 931,847
Unreserved	-	-	-	-	-	7,480,430	6,778,605	6,492,568	7,520,230	6,083,030
Nonspendable	534,645	608,674	492,640	544,692	575,662	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	294,912	-	-	-	-	-
Assigned	381,126	407,166	357,962	289,648	-	-	-	-	-	-
Unassigned	12,386,189	13,294,809	11,794,946	9,762,864	8,124,317	-	-	-	-	-
Total General Fund	<u>\$ 13,301,960</u>	<u>\$ 14,310,649</u>	<u>\$ 12,645,548</u>	<u>\$ 10,597,204</u>	<u>\$ 8,994,891</u>	<u>\$ 8,285,694</u>	<u>\$ 7,597,121</u>	<u>\$ 7,523,327</u>	<u>\$ 8,368,466</u>	<u>\$ 7,014,877</u>
All Other Governmental Funds:										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,723,504	\$ 8,074,882	\$ 6,721,013	\$ 1,104,065	\$ 2,898,804
Unreserved:										
Special Revenue Funds	-	-	-	-	-	3,593,941	(1,495,083)	(1,422,046)	341,142	(3,869,659)
Capital Projects Funds	-	-	-	-	-	3,598,954	402,376	(19,169)	505,666	408,231
Nonspendable	99,035	78,551	82,618	89,488	86,156	-	-	-	-	-
Restricted	28,715,338	25,255,222	27,173,299	29,896,128	28,559,060	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	(375,791)	(447,054)	(513,998)	(489,201)	(210,293)	-	-	-	-	-
Total All Other Governmental Funds	<u>\$ 28,438,582</u>	<u>\$ 24,886,719</u>	<u>\$ 26,741,919</u>	<u>\$ 29,496,415</u>	<u>\$ 28,434,923</u>	<u>\$ 9,916,399</u>	<u>\$ 6,982,175</u>	<u>\$ 5,279,798</u>	<u>\$ 1,950,873</u>	<u>\$ (562,624)</u>

Source: Basic Financial Statements

Note: GASB 54 was implemented in 2011.

CITY OF WENTZVILLE, MISSOURI
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
REVENUES										
General Property and sales tax	\$ 27,227,970	\$ 25,351,001	\$ 25,324,410	\$ 23,213,487	\$ 20,728,813	\$ 18,184,970	\$ 17,721,568	\$ 18,630,923	\$ 17,292,840	\$ 15,067,374
Licenses and permits	1,059,938	818,214	672,310	628,119	412,489	545,064	590,327	515,205	1,099,840	1,335,582
Intergovernmental	5,274,414	2,046,975	242,092	5,243,189	2,382,278	4,580,589	3,761,276	3,091,987	3,605,939	4,748,834
NID assessments	-	-	-	-	149,959	179,199	155,074	166,212	160,257	161,433
Fines and forfeitures	894,463	1,253,241	1,327,208	1,283,818	1,128,081	1,198,840	1,221,071	1,203,573	947,351	968,296
Parks memberships and programs	1,935,127	1,696,348	1,290,345	1,028,574	993,721	948,561	921,671	905,916	893,681	682,536
Investment income	283,440	297,002	(170,961)	72,971	139,781	53,853	65,934	260,005	350,247	307,971
Other	213,371	265,509	276,215	1,229,081	1,059,774	1,585,273	972,623	688,372	361,737	276,988
Total Revenues	36,888,723	31,728,290	28,961,619	32,699,239	26,994,896	27,276,349	25,409,544	25,462,193	24,711,892	23,549,014
EXPENDITURES										
Current:										
General government	4,403,852	4,008,587	3,388,104	3,630,651	3,571,239	4,735,109	4,182,498	4,922,952	4,409,662	4,529,453
Public safety	7,717,118	7,414,377	6,904,261	6,755,198	6,639,915	6,771,675	6,231,993	6,043,183	5,442,985	4,808,120
Community development and public works	6,383,029	6,685,275	6,078,083	5,853,801	4,685,717	4,661,238	4,605,963	4,587,180	5,428,593	3,975,312
Parks and recreation	3,135,591	2,821,776	2,214,019	2,030,957	2,102,754	2,114,137	2,019,748	2,038,786	1,981,170	1,692,788
Capital outlay	9,148,773	7,846,315	7,527,514	8,593,104	6,633,844	6,281,386	4,536,426	6,384,145	5,859,080	8,398,788
Debt Service:										
Principal	1,528,011	1,434,190	1,392,506	1,327,011	420,016	691,088	813,279	761,916	610,678	70,000
Interest and fiscal charges	1,414,275	1,446,288	1,481,981	1,314,422	781,473	407,398	394,105	407,724	61,212	77,228
Debt issue costs	245,403	-	-	-	149,431	100,203	-	-	19,000	42,181
Total Expenditures	33,976,052	31,656,808	28,986,468	29,505,144	24,984,389	25,762,234	22,784,012	25,145,886	23,812,380	23,593,870
EXCESS REVENUES OVER (UNDER) EXPENDITURES	2,912,671	71,482	(24,849)	3,194,095	2,010,507	1,514,115	2,625,532	316,307	899,512	(44,856)
OTHER FINANCING SOURCES (USES)										
Sale of capital assets	21,151	32,789	36,781	1,557	13,602	25,440	582	402	49,729	3,795
Issuance of tax increment revenue	-	-	-	-	-	-	-	-	1,002,000	-
Issuance of long-term debt	20,305,000	-	-	-	18,900,000	9,265,000	-	1,511,343	874,325	-
Bond premium (discount)	965,349	-	-	-	(300,888)	(153,712)	-	-	-	-
Discount on NID bonds	-	-	-	-	-	-	-	-	-	(9,588)
Issuance of NID bonds	-	-	-	-	-	-	-	-	-	1,510,000
Payment to escrow agent	(21,113,226)	-	-	-	-	(5,773,261)	-	(46,893)	-	(1,626,794)
Transfers in	3,179,777	2,776,806	2,679,635	2,275,317	782,186	1,589,502	2,275,297	3,107,310	2,250,017	2,110,376
Transfers out	(3,727,547)	(3,071,176)	(3,323,902)	(2,807,164)	(2,177,686)	(2,795,301)	(3,317,660)	(3,821,918)	(2,265,120)	(2,127,871)
Insurance recovery	-	-	-	-	-	1,236	192,420	-	-	-
Total Other Financing Sources (Uses)	(369,496)	(261,581)	(607,486)	(530,290)	17,217,214	2,158,904	(849,361)	750,244	1,910,951	(140,082)
CHANGE IN FUND BALANCES	\$ 2,543,175	\$ (190,099)	\$ (632,335)	\$ 2,663,805	\$ 19,227,721	\$ 3,673,019	\$ 1,776,171	\$ 1,066,551	\$ 2,810,463	\$ (184,938)
Debt service as a percentage of noncapital expenditures	11.7%	11.9%	15.3%	14.3%	6.3%	5.5%	6.6%	6.2%	3.6%	1.0%

Source: Basic Financial Statements

CITY OF WENTZVILLE, MISSOURI
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Property	\$ 6,350,321	\$ 6,063,605	\$ 5,900,865	\$ 4,586,707	\$ 5,473,163	\$ 6,027,269	\$ 5,992,094	\$ 6,505,720	\$ 5,722,455	\$ 5,187,011
Sales	17,261,678	15,777,696	14,520,419	13,768,060	11,889,230	9,006,813	8,822,127	8,912,528	8,787,673	7,676,204
Gross receipts	3,615,971	3,509,700	3,335,478	3,024,369	2,922,041	2,828,583	2,592,429	2,892,856	2,427,684	1,877,383
Total Governmental Activities	<u>\$ 27,227,970</u>	<u>\$ 25,351,001</u>	<u>\$ 23,756,762</u>	<u>\$ 21,379,136</u>	<u>\$ 20,284,434</u>	<u>\$ 17,862,665</u>	<u>\$ 17,406,650</u>	<u>\$ 18,311,104</u>	<u>\$ 16,937,812</u>	<u>\$ 14,740,598</u>

CITY OF WENTZVILLE, MISSOURI
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Residential</u>	<u>Commercial</u>	<u>Agriculture</u>	<u>Personal</u>	<u>Total</u>	<u>Estimated Actual Value</u>	<u>Ratio Total Assessed to Total Estimated Actual Value</u>	<u>Total Direct Tax Rate</u>
2015	\$415,157,030	\$154,251,973	\$ 722,815	\$121,979,772	\$692,111,590	\$3,039,037,190	22.8 %	\$ 0.7545
2014	367,594,145	141,146,083	942,617	108,308,066	625,159,561	2,730,698,907	22.9	0.7902
2013	351,316,323	141,146,083	993,123	112,076,581	605,532,110	2,634,620,557	23.0	0.7902
2012	355,999,506	145,133,381	1,461,358	108,128,115	610,722,360	2,660,785,755	22.9	0.7902
2011	351,117,611	147,554,070	1,471,190	102,899,469	603,042,340	2,630,052,219	22.9	0.8958
2010	367,255,750	157,256,782	1,673,350	95,399,922	621,555,804	2,724,338,899	22.8	0.9075
2009	359,178,280	160,849,246	1,859,270	98,100,035	619,986,831	2,702,859,916	22.9	0.9079
2008	390,727,100	166,579,150	1,249,980	115,071,933	673,628,163	2,932,650,564	23.0	0.9079
2007	363,908,320	150,200,075	1,264,464	98,168,683	613,541,542	2,689,725,431	22.8	0.9079
2006	298,591,812	129,738,016	584,870	93,019,682	521,934,380	2,260,900,116	23.1	0.9734

Reassessments are currently performed every odd-numbered year. Residential property assessed valuation equals 19% of appraised value, agricultural equals 12%, and commercial and industrial equals 32%. Personal Property is valued as one-third of the property market value.

Tax rates per \$100 of assessed valuation.

Source: Office of the St. Charles County Assessor

CITY OF WENTZVILLE, MISSOURI
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
City of Wentzville										
Operating	0.6873	0.7198	0.7198	0.7198	0.8218	0.8325	0.8329	0.8329	0.8329	0.8930
Parks	<u>0.0672</u>	<u>0.0704</u>	<u>0.0704</u>	<u>0.0704</u>	<u>0.0740</u>	<u>0.0750</u>	<u>0.0750</u>	<u>0.0750</u>	<u>0.0750</u>	<u>0.0804</u>
Total City of Wentzville	<u>0.7545</u>	<u>0.7902</u>	<u>0.7902</u>	<u>0.7902</u>	<u>0.8958</u>	<u>0.9075</u>	<u>0.9079</u>	<u>0.9079</u>	<u>0.9079</u>	<u>0.9734</u>
Overlapping governments:										
State of Missouri	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300
St. Charles County (county, road and bridge, and alarm dispatch)	0.2340	0.2431	0.2430	0.2431	0.2431	0.2431	0.2431	0.2435	0.2435	0.2586
Fire District #13 - Wentzville	0.7960	0.5080	0.5080	0.4858	0.4858	0.4592	0.4592	0.4299	0.4299	0.4644
Wentzville R-IV School District	5.2117	4.9891	4.9891	4.9891	4.9891	4.5872	4.5830	4.3446	4.3494	4.4043
Special Districts*	0.8114	0.8549	0.7487	0.7252	0.7196	0.7024	0.7024	0.6653	0.6621	0.7024
Total Overlapping Governments	7.0831	6.6251	6.5188	6.4732	6.4676	6.0219	6.0177	5.7133	5.7149	5.8597
Total City and Overlapping Governments	7.8376	7.4153	7.3090	7.2634	7.3634	6.9294	6.9256	6.6212	6.6228	6.8331

*Special includes St. Charles County Ambulance, Development Disability, St. Charles County Library District, and St. Charles Community College.

Source: St. Charles County Collector

CITY OF WENTZVILLE, MISSOURI
PRINCIPAL TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

<u>Tax Payer</u>	<u>2015</u>			<u>2006</u>		
	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total City Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total City Assessed Value</u>
General Motors Corp	\$ 45,058,522	1	6.51 %	\$ 59,848,769	1	11.47 %
THF Wentzville Development LLC	5,988,196	2	0.87	3,207,158	2	0.61
Diebergs of Wentzville LLC	5,690,721	3	0.82	2,760,930	4	0.53
THF Wentzville Development, Two, Thee, Four, Bear Creek	5,427,431	4	0.78	2,983,150	5	0.57
THF Wentzville Two, Bear Creak Development LLC	5,287,822	5	0.76			
CenturyTel of Missouri	4,992,910	6	0.72	-		-
Union Electric	4,838,266	7	0.70	-		-
Parr Four LLC RK Stratman	3,205,394	8	0.46	-		-
Lineage CC Mo Re LLC (formerly Madison Warehouse)	3,048,598	9	0.44	2,999,540	3	0.57
Target Corporation	2,784,063	10	0.40			-
SM Properties Wentzville (Grocery)	-		-	2,695,280	6	0.52
Home Depot USA, Inc.	-		-	2,589,651	7	0.50
Syniverse Technologies or Networks Inc.	-		-	2,150,056	8	0.41
Whitaker Builders	-		-	1,678,360	9	0.32
West Heritage Commons LLC	-		-	1,489,440	10	0.29
Total	<u>\$ 86,321,923</u>		12.47 %	<u>\$ 82,402,334</u>		<u>15.79%</u>

Source: St. Charles County Assessors Office

CITY OF WENTZVILLE, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Net Tax Levy</u>	<u>Collections in Year of Levy</u>	<u>Percentage Collected in Year of Levy</u>	<u>Collected in Subsequent Years</u>	<u>Total Collected</u>	<u>Percentage Collected</u>	<u>Outstanding Delinquent Taxes</u>	<u>Outstanding Delinquent Taxes as a Percentage of Net Tax Levy</u>
2015	\$ 4,964,821	\$ 4,680,685	94.3 %	\$ -	\$ 4,680,685	94.3 %	\$ 317,111	6.4 %
2014	4,791,618	4,532,362	94.6	233,529	4,765,891	99.5	25,727	0.5
2013	4,788,941	4,474,919	93.4	306,334	4,781,253	99.8	7,688	0.2
2012	5,470,851	5,126,809	93.7	337,867	5,464,676	99.9	6,175	0.1
2011	5,402,053	4,745,373	87.8	640,698	5,386,071	99.7	15,982	0.3
2010	5,381,566	4,943,973	91.9	426,301	5,370,274	99.8	11,292	0.2
2009	5,386,874	4,801,856	89.1	570,859	5,372,715	99.7	14,159	0.3
2008	6,039,547	5,515,681	91.3	518,466	6,034,147	99.9	5,400	0.1
2007	5,479,200	4,996,298	91.2	477,915	5,474,213	99.9	4,987	0.1
2006	4,922,274	4,564,593	92.7	354,476	4,919,069	99.9	3,205	0.1

Source: St. Charles County Collector's records 2005-2015

CITY OF WENTZVILLE, MISSOURI
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Debt Limit	\$ 69,211,159	\$ 62,515,956	\$ 60,553,211	\$ 61,072,236	\$ 60,304,234	\$ 62,155,580	\$ 61,998,683	\$ 67,362,816	\$ 61,354,154	\$ 52,193,438
Net debt applicable to limit	<u>375,000</u>	<u>520,000</u>	<u>655,000</u>	<u>790,000</u>	<u>920,000</u>	<u>1,045,000</u>	<u>1,165,000</u>	<u>1,285,000</u>	<u>1,400,000</u>	<u>1,510,000</u>
Legal Debt Margin	<u>\$ 68,836,159</u>	<u>\$ 61,995,956</u>	<u>\$ 59,898,211</u>	<u>\$ 60,282,236</u>	<u>\$ 59,384,234</u>	<u>\$ 61,110,580</u>	<u>\$ 60,833,683</u>	<u>\$ 66,077,816</u>	<u>\$ 59,954,154</u>	<u>\$ 50,683,438</u>
Total Net Debt Applicable to the Limit as a Percentage of the Debt Limit	0.54%	0.83%	1.08%	1.29%	1.53%	1.68%	1.88%	1.91%	2.28%	2.89%

Note: Bonded indebtedness is limited by Section 95.111 and 95.120 of the Missouri Revised Statutes (1986) to 10% of the assessed value of taxable tangible property. An additional 10% may be used for certain purposes such as streets and sewerage system improvements. The table above reflects only the basic 10% limit.

CITY OF WENTZVILLE, MISSOURI
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

	Governmental Activities					Business-type Activities				
Fiscal Year	Neighborhood Improvement District Bonds	Leasehold Revenue Bonds	Certificates of Participation	Notes Payable	Tax Increment Revenue Bonds	Leasehold Revenue Bonds	Sewer System Revenue Bonds	Total Primary Government	Percentage of Personal Income	Per Capita
2015	\$ 373,202	\$ 757,165	\$ 24,614,040	\$ 4,076,398	\$ 1,002,000	\$ 7,426,909	\$ 28,533,395	\$ 66,783,109	6 %	\$ 1,914
2014	517,403	824,058	24,795,456	4,362,409	1,002,000	8,397,773	30,432,639	70,331,738	6	2,118
2013	655,000	888,970	26,175,000	4,582,599	1,002,000	9,566,030	31,547,777	74,417,376	8	2,289
2012	790,000	950,970	27,180,000	4,773,105	1,002,000	10,554,030	32,811,288	78,061,393	8	2,525
2011	920,000	994,008	28,165,000	4,942,078	1,002,000	11,565,993	22,914,922	70,504,001	7	2,308
2010	1,045,000	1,104,925	9,265,000	5,126,177	1,002,000	12,190,075	16,910,000	46,643,177	5	1,696
2009	1,165,000	6,992,900	-	5,469,290	1,002,000	13,027,100	17,755,000	45,411,290	-	1,651
2008	1,285,000	7,212,440	-	5,943,027	1,002,000	13,932,560	18,595,000	47,970,027	8	2,130
2007	1,400,000	6,145,000	-	6,146,040	1,002,000	15,955,000	19,430,000	50,078,040	9	2,228
2006	1,510,000	-	-	4,714,771	-	23,175,000	19,430,000	48,829,771	10	2,353

CITY OF WENTZVILLE, MISSOURI
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
DECEMBER 31, 2015

<u>Governmental Unit</u>	<u>Debt Outstanding ⁽¹⁾</u>	<u>Estimated Percentage Applicable ⁽²⁾</u>	<u>Estimated Share of Overlapping Debt</u>
Wentzville School District	\$170,928,677	42.44 %	\$ 72,542,131
Wentzville Fire Protection District	9,975,000	47.88	4,776,030
St. Charles County	3,795,000	9.10	345,345
St. Charles County Community College	29,380,000	9.15	2,688,270
St. Charles County Ambulance	<u>5,960,000</u>	9.10	<u>542,360</u>
Subtotal, Overlapping Debt	220,038,677		80,894,136
City Direct Debt	<u>375,000</u>	100.00	<u>375,000</u>
Total Direct and Overlapping Debt	<u><u>\$220,413,677</u></u>		<u><u>\$ 81,269,136</u></u>

Source: Information was obtained from Taxing Jurisdictions or other public records. The debt, except for the excludes lease obligations and other annual appropriation financings.

(1) Represents only general obligation bonds

(2) Estimates are based on 2015 locally assessed real and personal property assessment.

CITY OF WENTZVILLE, MISSOURI

PLEDGED REVENUE COVERAGE

LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Gross Earnings</u>	<u>Operating and Maintenance Expense</u>	<u>Net Revenue Available for Debt Service</u>	<u>Principal</u>	<u>Interest</u>	<u>Coverage</u>
2015	\$ 7,107,547	\$ 3,062,430	\$ 4,045,117	\$1,637,000	\$ 886,594	1.59
2014	6,834,080	2,187,275	4,646,805	1,600,776	944,438	1.83
2013	6,214,087	2,196,179	4,017,908	1,283,000	986,584	1.77
2012	8,184,895	5,324,554	2,860,341	234,373	641,199	3.27
2011	6,269,706	4,988,654	1,281,052	170,474	687,747	1.49
2010	6,428,726	4,988,654	1,538,533	120,000	694,363	1.89
2009	5,677,287	4,806,018	871,269	120,000	689,180	1.08
2008	6,526,869	3,918,615	2,608,254	115,000	1,536,364	1.58
2007	7,126,601	3,782,549	3,344,052	159,729	545,348	4.74
2006	3,092,271	3,074,774	17,497	70,000	136,205	0.08

Source: City Records

CITY OF WENTZVILLE, MISSOURI
DEMOGRAPHICS AND ECONOMIC STATISTICS
LAST TEN CALENDAR YEARS

<u>Fiscal Year</u>	<u>Population (1)</u>	<u>Median Age (1)</u>	<u>Personal Income</u>	<u>Per Capita Income (2)</u>	<u>School Enrollment (3)</u>	<u>County Unemployment Rate (4)</u>
2015	35,603	35.2	\$ 1,095,077,074	\$ 30,758	14,769	3.6 %
2014	33,912	34.5	1,019,632,104	30,067	14,222	4.8
2013	33,528	36.8	985,387,920	29,390	13,659	5.6
2012	31,364	36.6	922,728,880	29,420	13,103	6.0
2011	30,671	35.4	881,576,553	28,743	12,603	7.2
2010	29,070	35.4	825,297,300	28,390	12,121	8.3
2009	27,500	34.7	707,905,000	25,742	11,636	8.6
2008	23,768	34.7	611,835,856	25,742	11,115	5.3
2007	22,478	34.7	571,323,326	25,417	10,508	4.0
2006	20,749	30.8	472,184,993	22,757	9,625	3.9

(1) Source: Census Bureau, Official Census for 2010. All other numbers are estimates.

(2) Source: Census Bureau and ESRI except for 2012 and 2013 which reflect the American Community Survey 3-Year Estimates 2010-2012.

(3) Source: Missouri Department of Elementary and Secondary Education.

(4) Source: Missouri Economic Research and Information Center.

CITY OF WENTZVILLE, MISSOURI
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

Employer	2015			2006	
	Employees	Rank	Percentage of Total City Employment	Employees	Rank
General Motors	4,900	1	27.9%	2,600	1
Serco Inc.	1,729	2	9.8%		
Wentzville R-IV School District (across multiple cities)	1,332	3	7.6%		
Crider Health Center	520	4	3.0%	150	8
Etrailer Corp.	284	5	1.6%		
SSM St. Joseph Health Center - Wentzville	263	6	1.5%	200	4
City of Wentzville	254	7	1.4%	155	7
Faurecia Automtove Seating	225	8	1.3%		
RK Stratman Company Inc	222	9	1.3%	280	2
Parklane Care & Rehabilitation	137	10	0.8%	120	9
CenturyLink	120				
Rapid Response	100				
Lear Corporation				227	3
Superior Home Products Inc				163	6
DTS Trucking				171	5
Tom Johnson Construction				105	10
	<u>10,086</u>		<u>56.2 %</u>	<u>4,171</u>	

Source: City Economic Development Department
City Business Licenses (system in place since 2005)

Notes:

License data is number of employees part-time and full-time.

No City-wide employment data is available prior to 2005.

Wentzville School District has a total of 1,930 FT and 150 PT employees. For 2015, employee counts were separated for buildings located within city limits.

CITY OF WENTZVILLE, MISSOURI
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Elected Officials:										
Mayor	1	1	1	1	1	1	1	1	1	1
Aldermen	6	6	6	6	6	6	6	6	6	6
Municipal Court Judge	1	1	1	1	1	1	1	1	1	1
General Government:										
City Administrator	1	1	1	0	1	1	1	1	1	1
Assistant City Administrator	1	0	0	0	0	0	0	0	0	0
City Clerk	1	1	1	1	1	1	1	1	1	1
Administrative Services	3	5	4	4	4	4	4	4	3	4
Human Resources	2	2	2	2	2	2	2	2	1	1
Information Technology	3	2	0	1	1	1	2	2	2	2
Procurement	4	3	2	2	0	0	0	0	0	0
Finance	5	7	7	6	8	7	8	8	7	6
Municipal Court:										
Administrative & Support	4	3	3	3	3	3	3	3	3	3
Police:										
Chief, Mayor and Captain	3	3	3	3	2	2	2	2	2	2
Administrative and Detectives	7	1	6	7	8	8	8	8	8	8
Patrol Lieutenant	4	4	4	4	4	4	4	4	4	4
Patrol Sergeant	8	7	6	6	4	4	4	4	4	4
Patrol Officers	38	48	37	33	35	35	35	34	29	24
Animal Control/Park Rangers	1	2	2	2	2	2	2	2	2	2
Support Lieutenant	0	0	0	0	1	1	1	1	0	0
Support Patrol - DARE	1	0	1	1	1	1	1	1	1	1
Correction Technicians	7	8	7	5	6	6	6	6	5	5
Dispatch-Communications Officers	9	9	8	9	8	8	8	8	8	8
Records	3	3	3	3	4	4	3	4	4	4
Public Works:										
Administrative Services	2	3	3	2	2	1	2	2	2	2
Stormwater Management Coordinator	1	1	1	1	1	1	1	1	1	1
Engineering	8	8	8	7	8	8	8	9	8	7
Streets & Signals	14	16	15	15	15	14	15	15	14	13
Fleet	3	3	3	3	3	3	3	3	3	3
Facility Operations	5	5	4	5	5	5	5	5	5	5
Transportation	1	0	0	0	0	0	0	0	0	0

Community Development:

Administrative Services	3	3	3	3	3	3	3	3	3	2
Planning and Zoning	3	3	3	3	3	3	3	3	3	2
Building - Administrative & Support	2	2	2	2	2	2	2	2	3	3
Building - Inspectors & Code Officers	4	4	3	4	4	6	6	7	7	7
Building - Plan Examiners	1	1	1	1	1	0	0	0	2	5

Economic Development

2	1	1	2	2	1	2	2	2	2	2
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Parks and Recreation:

Administrative, Support, Park Ranger	4	2	2	2	2	4	4	4	4	4
Recreation	8	7	6	4	6	4	4	4	4	3
Maintenance	8	4	5	5	5	5	5	5	5	4

Water and Wastewater:

Supervisor	2	2	0	1	1	1	1	1	1	1
Administrative Support	2	2	2	2	2	2	2	2	2	1
Water Maintenance	11	10	8	9	9	9	9	10	10	7
Wastewater Maintenance	13	12	10	10	9	8	9	9	6	5

CITY OF WENTZVILLE, MISSOURI
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Police - Patrol:										
Arrests	1,945	2,370	2,453	2,303	2,312	2,222	4,283	3,106	3,433	3,891
Citations	8,769	9,981	9,923	8,012	9,496	9,116	8,889	9,118	8,406	8,349
Calls for Service	61,783	54,160	51,140	48,181	50,785	45,691	41,867	44,062	42,367	36,734
Accidents	1,002	725	644	515	582	596	508	609	774	664
Building Inspection:										
Single-family	596	549	434	318	182	245	309	289	534	741
Multi-family	80	77	104	80	36	134	36	14	88	55
Commercial	15	11	6	10	7	6	9	23	20	32
Occupancy	1,339	1,243	1,066	1,326	1,131	1,360	1,724	1,890	2,293	2,831
Other Permits	1,353	1,196	1,038	596	866	1,026	1,039	1,177	1,595	1,658
Inspections	24,593	22,679	11,687	10,570	10,490	13,224	15,408	13,128	20,612	25,071
Planning and Zoning:										
Rezoning	13	8	5	6	5	16	1	9	16	27
Site Plans	32	21	18	20	15	7	15	22	37	35
Record Plats	23	13	11	8	6	10	10	10	29	30
Prelim Plans/Plats	4	8	-	1	2	2	5	2	3	13
Planned Developments	9	8	1	2	-	-	-	-	3	7
Conditional Use Permits	27	21	16	14	22	27	13	18	13	18
Parks:										
Program Participation	13,650	9,543	11,588	9,854	11,637	8,795	8,147	3,847	4,051	4,104
Special Event Attendance	19,400	17,150	25,152	23,690	30,882	10,535	3,997	5,982	66,429	6,814
Daily Usage Rec Facility	27,596	40,692	21,629	27,663	13,844	9,473	8,371	8,682	9,471	9,626
Membership Usage	42,142	50,134	29,276	32,232	34,658	32,348	32,325	43,861	45,235	47,288
Pool Usage	50,931	53,605	25,137	27,663	29,483	29,233	27,452	32,878	31,994	29,725
Facility Rentals	253	359	269	222	157	163	133	179	169	183
Field Rentals	1,519									
Green Ltn Sr Meals	23,109	20,980	20,116	21,348	22,488	24,271	25,178	24,214	26,863	30,123
Acres Mowed *	143	143	154	154	154	154	154	154	154	154
Administrative and Finance										
Open Records Request	87	70	74	79	108	88	73	57	72	70
Business License Issues	613	666	639	559	566	664	586	620	561	495
AP Checks	4,371	4,126	3,936	4,219	4,050	4,499	4,646	5,107	4,950	5,222
EFTs	1,406	1,216	1,193	1,084	1,063	993	881	585	286	24

*includes some private fields we maintain in exchange for usage

Source: City department records

CITY OF WENTZVILLE, MISSOURI
CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Administration:										
Vehicles	1	3	1	-	1	3	3	3	3	3
Law Enforcement/Courts:										
Courts	1	1	1	1	1	1	1	1	1	1
Stations	1	1	1	1	1	1	1	1	1	1
Vehicles	51	55	47	38	37	37	37	37	37	36
Public Works:										
Vehicles	46	41	47	37	37	48	48	48	48	41
Miles of Streets	168	191	188	182	180	177	173	167	160	150
Traffic Lights and Signs	13	14	14	14	14	14	11	11	11	8
Miles of Storm Sewers	141	137	134	128	125	122	113	107	98	87
Community Development:										
Vehicles	11	9	10	10	9	-	-	-	-	-
Parks:										
Vehicles	16	11	11	11	11	10	9	10	10	9
Number of Parks	14	14	13	13	13	13	13	13	13	12
Acres of Parks	330	323	307	307	307	293	293	293	293	218
Community Centers	1	1	1	1	1	1	1	1	1	1
Swimming Pools	2	2	1	1	1	1	1	1	1	1
Water:										
Vehicles	15	13	13	13	14	15	15	15	15	10
Pumping Stations	3	3	3	3	2	2	2	2	2	2
Miles of Waterlines	250	245	246	240	235	231	131	155	146	133
Sewer:										
Vehicles	15	14	12	11	10	10	10	9	8	7
Lift Stations	38	38	37	36	34	35	35	35	33	33
Miles of Sanitary Sewer	237	273	275	268	262	258	190	183	173	159

Source: Various city departments.